



Columbus City Schools

COLUMBUS CITY SCHOOLS

Monthly Financial Summary Report

General Fund and related debt service

– June 2016 (FY2015-16)

Columbus Board of Education
Meeting

August 16, 2016



Summary

YTD June 2016 (FY16)

<u>FYF LN</u>		<u>YTD*</u>	<u>Variance*</u>	<u>% Variance</u>
2.080	Total Revenues and Other Financing Sources	\$804.8	\$8.5	1.1%
5.050	Total Expenditures and Other Financing Uses	811.8	(26.8)	-3.2%
7.010	Beginning Cash Balance	138.9	-0-	0.0%
7.020	Ending Cash Balance	\$131.9	\$35.3	36.5%

*\$Millions



Operating Revenue

YTD June 2016 (FY16)

<u>FYF LN</u>	<u>Estimated</u>	<u>Actual</u>	<u>Variance</u>	<u>% Variance</u>
1.010 General Property Tax (Real Estate)	\$407.6	\$406.2	\$(1.4)	-0.4%
1.020 Tangible Personal Property	0.0	0.0	(0.0)	-1.0%
1.035 + 1.040 Unrestr. & Restr. State Grants-in-Aid	293.1	301.3	8.1	2.8%
1.050 Property Tax Allocation	53.9	53.2	(0.7)	-1.3%
1.060 All Other Revenues	<u>17.6</u>	<u>27.8</u>	<u>10.2</u>	58.3%
1.070 Total Revenues	\$772.2	\$788.4	\$16.2	2.1%

*\$Millions



Operating Revenue

YTD June 2016 (FY16)

All Other Revenue Variance Breakdown	<u>Estimate</u>	<u>Actual</u>	<u>Act. Over(Under)</u> <u>Est.</u>
Tuition Related Total	\$ 4,400,000	\$ 3,187,464	\$ (1,212,536)
Interest on Investments	\$ 960,000	\$ 2,672,172	\$ 1,712,172
Rentals	\$ 200,000	\$ 696,887	\$ 496,887
Property Tax Settlements	\$ 8,200,000	\$ 12,250,849	\$ 4,050,849
Other Miscellaneous Receipts	\$ 1,000,000	\$ 3,890,969	\$ 2,890,969
Unrst Grts-In-Aid Fedl Thru St	\$ 2,800,000	\$ 4,266,908	\$ 1,466,908
Revenue For/On Behalf of School District	\$ -0-	\$ 483,614	\$ <u>483,614</u>
Total Explained Variance (97%)			\$ 9,888,863

Non-Operating Revenue

YTD June 2016 (FY16)

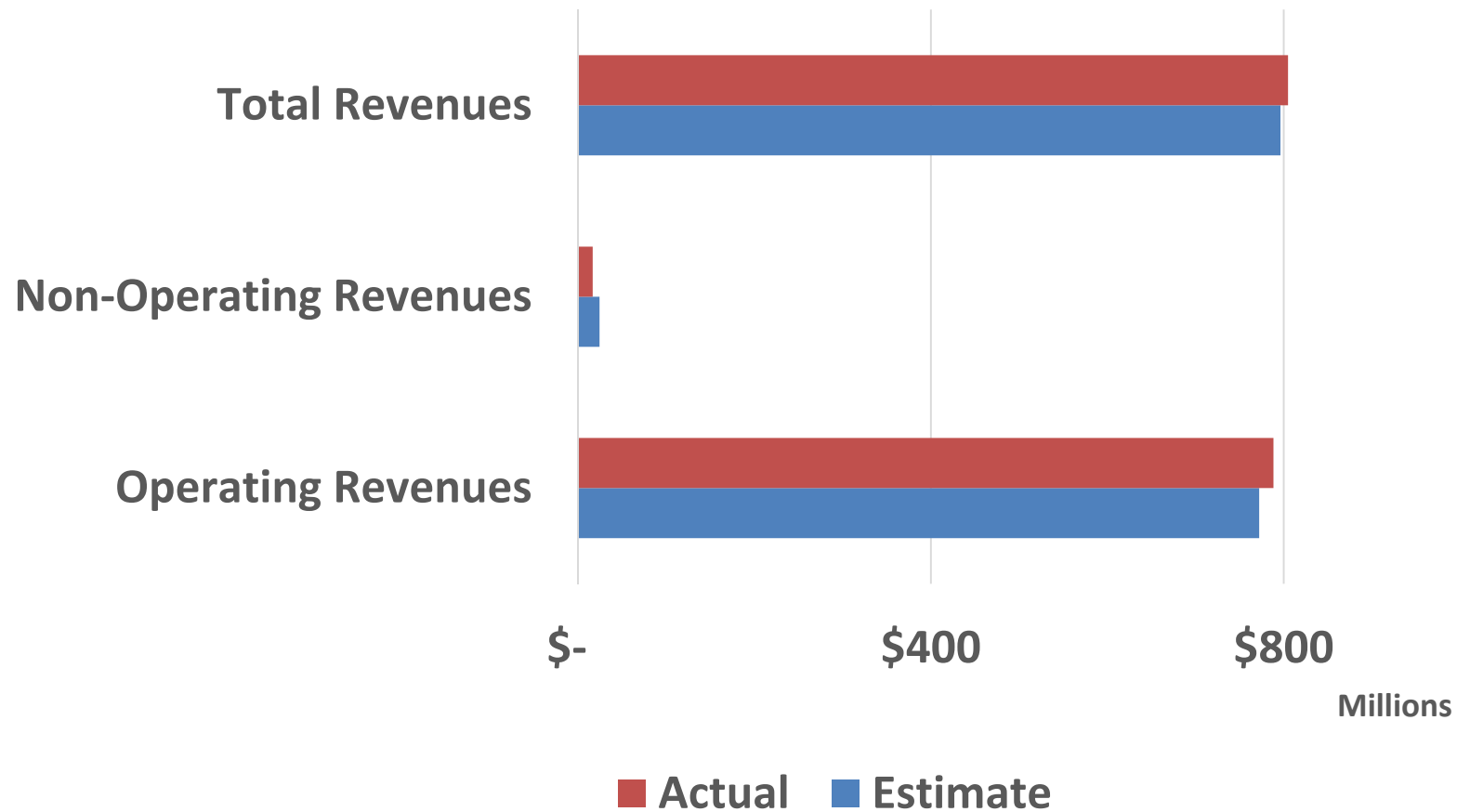
<u>FYF LN</u>		<u>Estimated</u>	<u>Actual</u>	<u>Variance</u>	<u>% Variance</u>
	<u>Other Financing Sources</u>				
2.040	Operating Transfers-In	\$4.0	\$2.6	\$(1.4)	-35.2%
2.050	Advances-In	20.0	13.5	(6.5)	-32.6%
2.060	All Other Financing Sources	0.2	0.4	0.2	150.8%
2.070	Total Other Financing Sources	<u>24.1</u>	<u>16.4</u>	<u>(7.7)</u>	-31.9%
2.080	Total Revenues and Other Financing Sources	\$796.3	\$804.8	\$8.5	1.1%

*\$Millions



Total Revenue

YTD June 2016 (FY16)



Operating Expenditures

YTD June 2016 (FY16)

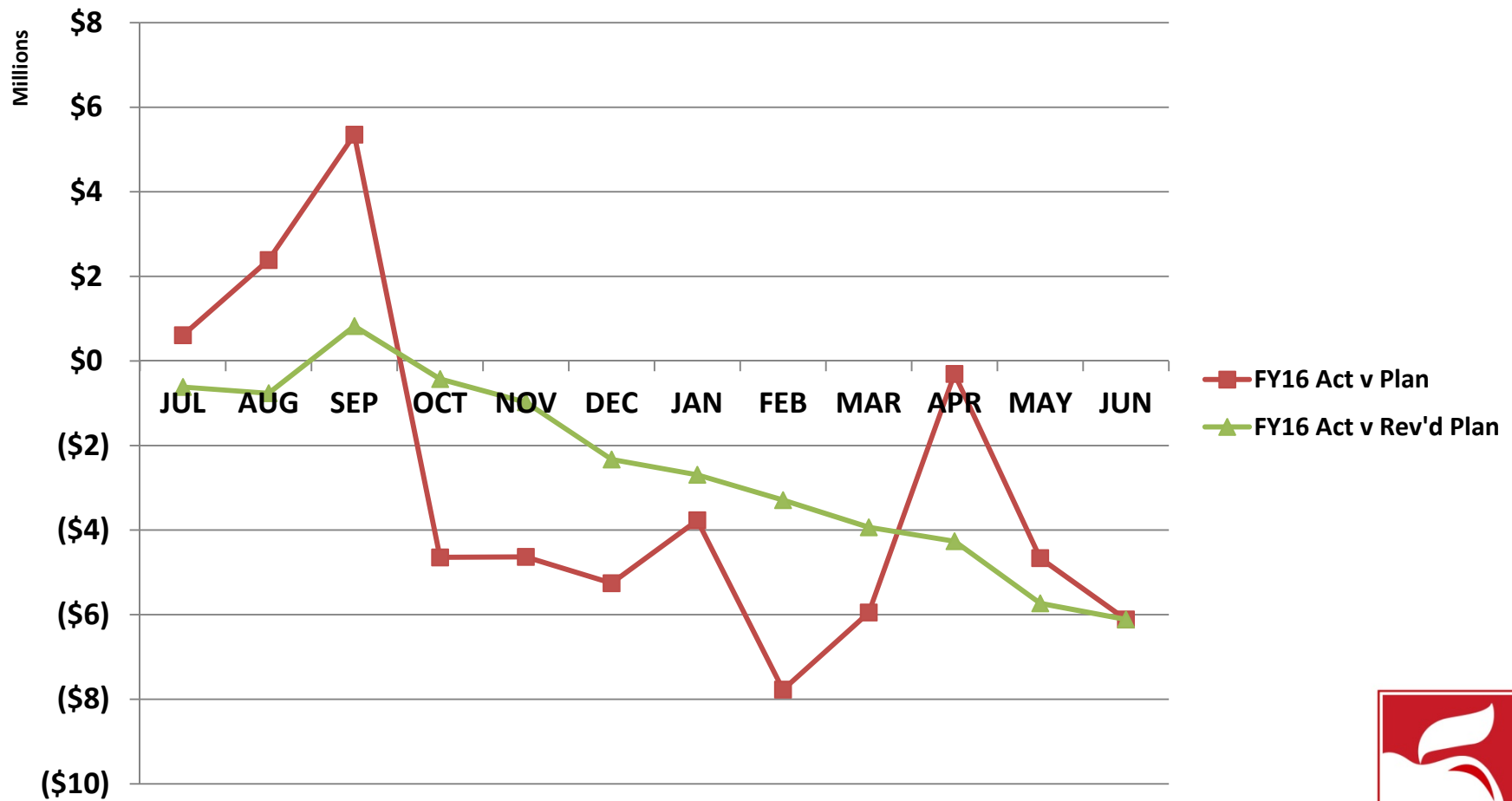
<u>FYF LN</u>		<u>Estimated</u>	<u>Actual</u>	<u>Variance</u>	<u>% Variance</u>
3.010 + 3.020	Personnel	\$548.1	\$543.9	\$(4.2)	-0.8%
3.030	Purchased Services	56.3	51.0	(5.3)	-9.5%
3.030	Charter Schools, STEM, Scholarship, etc. (478, 479)	163.1	166.9	3.8	2.3%
3.040	Supplies and Materials	25.1	19.0	(6.1)	-24.4%
3.050	Capital Outlay	7.0	4.0	(3.0)	-42.8%
4.020	Principal-Notes	2.4	2.4	0.0	0%
4.055	Principal-Other	0.7	0.7	0.0	0%
4.060	Interest and Fiscal Charges	1.2	1.2	0.0	0%
4.300	Other Objects	<u>9.5</u>	<u>8.7</u>	<u>(0.7)</u>	-7.9%
4.500	Total Operating Exp.	\$813.3	\$797.8	\$(15.6)	-1.9%



Expenditures

Supplies & Materials - Variance Analysis

FY2015-16



Non-Operating Expenditures

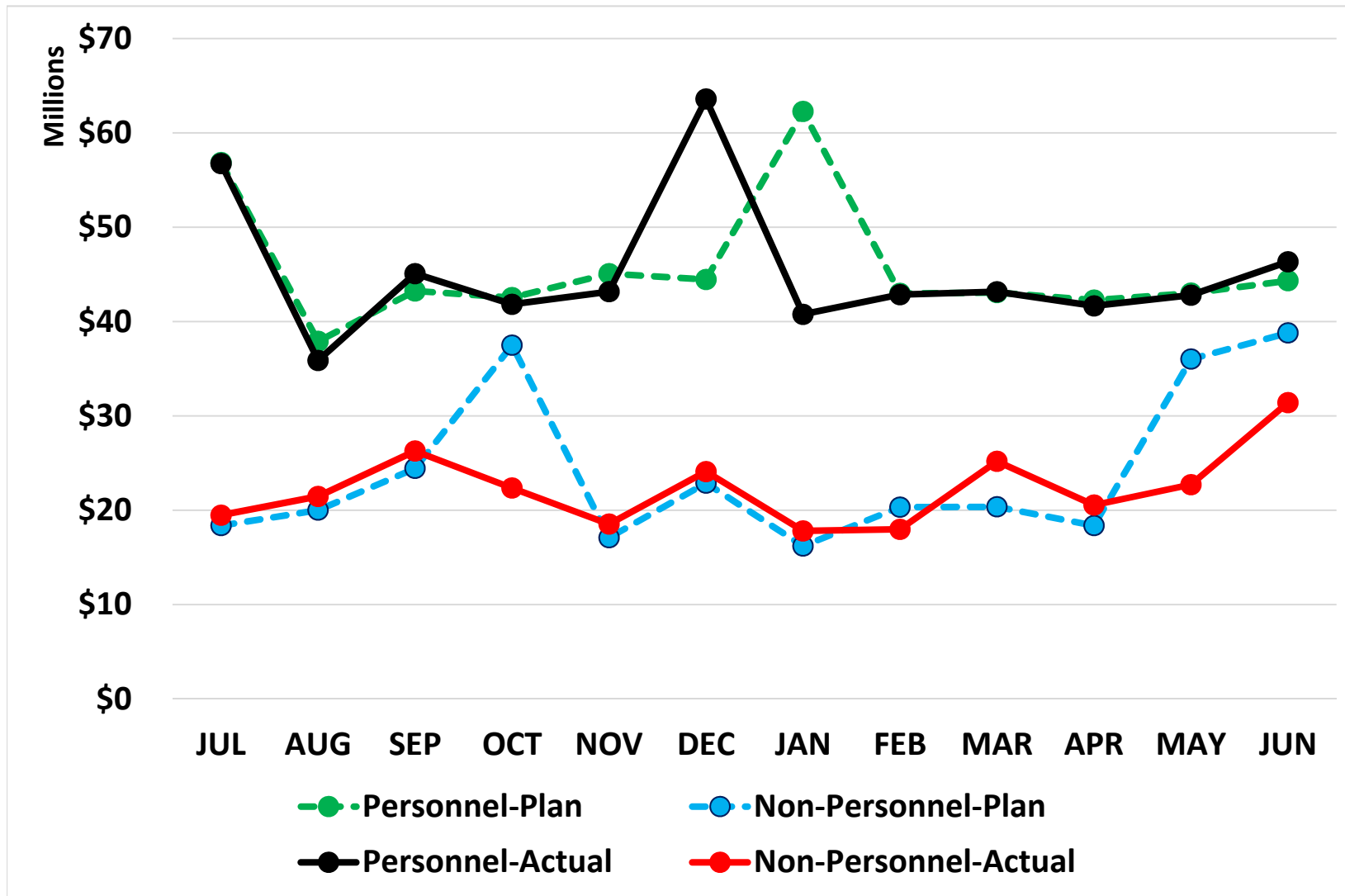
YTD June 2016 (FY16)

<u>FYF LN</u>	<u>Estimated</u>	<u>Actual</u>	<u>Variance</u>	<u>% Variance</u>
5.010 Operating Transfers-Out	\$5.3	\$3.2	\$(2.0)	-38.6%
5.020 Advances-Out	20.0	10.8	(9.2)	-46.0%
5.030 All Other Financing Uses	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	-7.7%
5.040 Total Other Financing Uses	<u>25.3</u>	<u>14.0</u>	<u>(11.2)</u>	-44.4%
5.050 Total Expenditures and Other Financing Uses	\$838.6	\$811.8	\$(26.8)	-3.2%



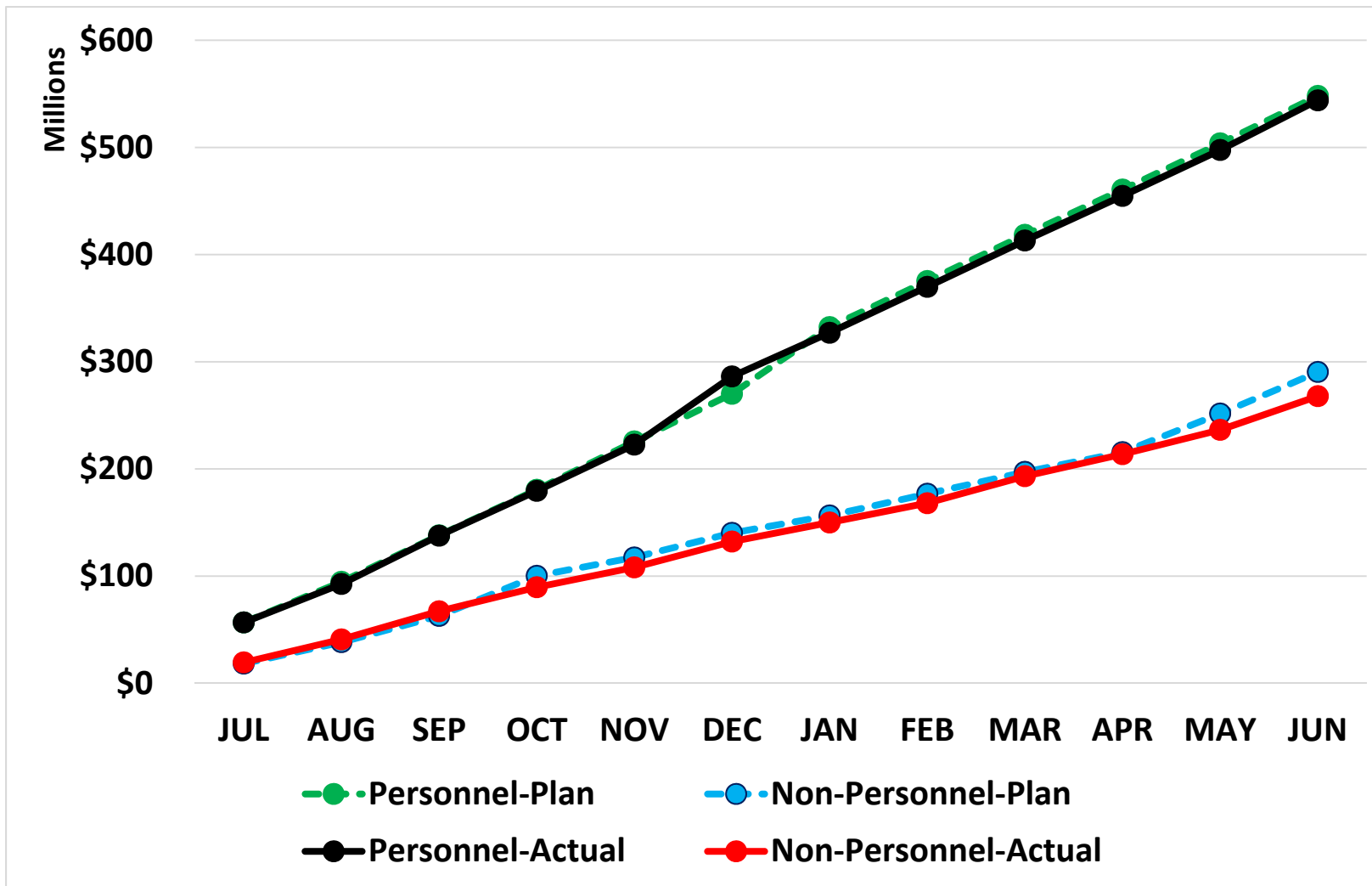
Monthly Expenditure Flow

YTD June, FY2015-16



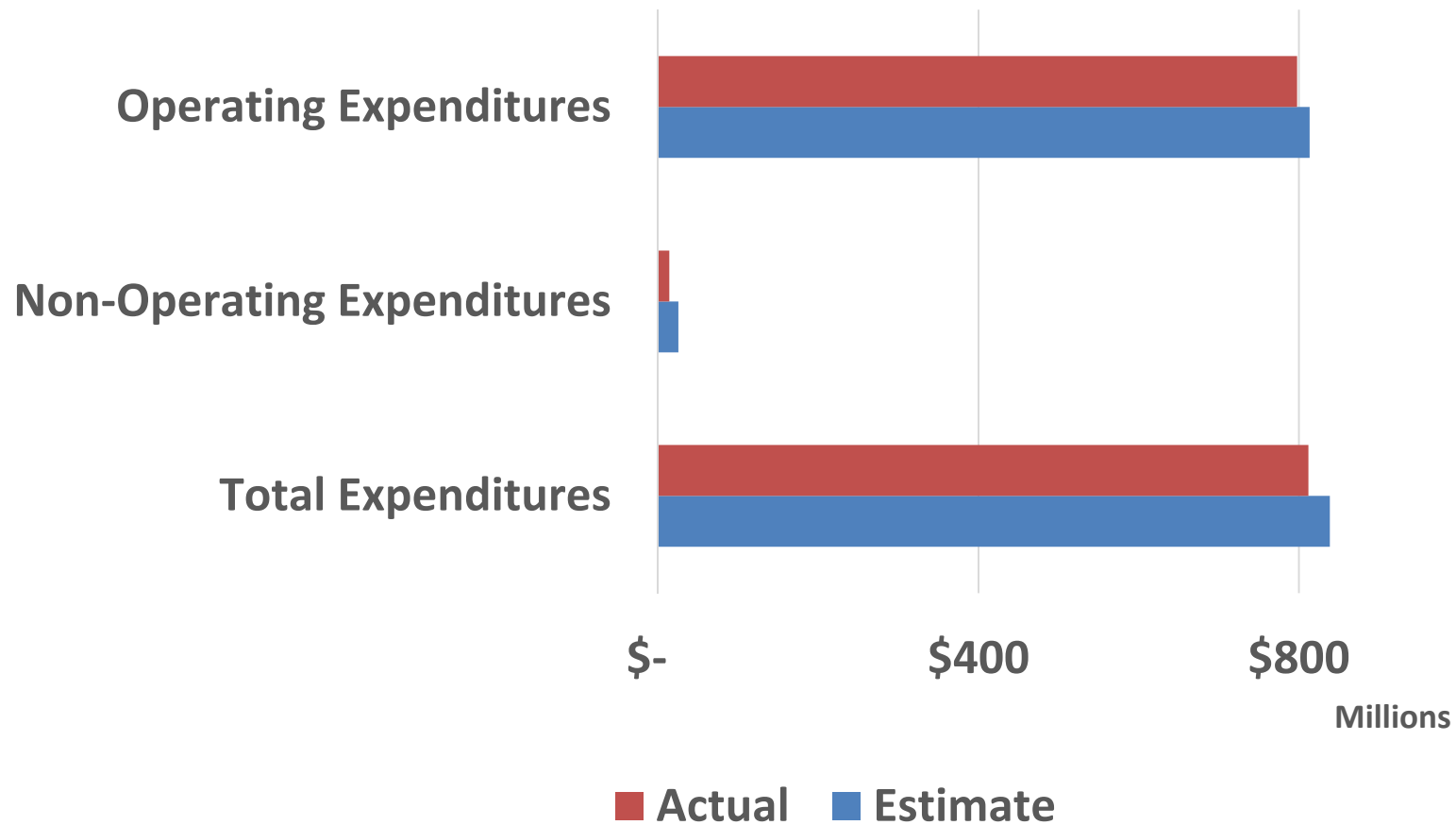
YTD Expenditure Flow

YTD June, FY2015-16



Total Expenditures

YTD June, FY2015-16





Columbus City Schools