



Columbus City Schools

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# COLUMBUS CITY SCHOOLS

## Monthly Financial Summary Report

General Fund and related debt service

– Oct 2015 (FY2015-16)

Columbus Board of Education  
Meeting  
November 17, 2015



# Summary

YTD October 2015 (FY16)

<u>FYF LN</u>	<u>Prior Year</u>	<u>Current Year Estimate</u>	<u>Current Year Actual</u>
2.080 Total Revenues and Other Financing Sources	\$ 319,920,686	\$ 330,908,709	\$ 326,666,073
5.050 Total Expenditures and Other Financing Uses	\$ 259,755,817	\$ 280,924,943	\$ 269,133,220
Beginning Cash Balance	\$ 120,198,371	\$ 138,873,287	\$ 138,873,287
Ending Cash Balance	\$ 180,363,240	\$ 188,857,053	\$ 196,406,140



# Variance Summary

YTD October 2015 (FY16)

<u>FYF LN</u>		<u>Current Yr Over(Under) Estimate</u>	
		<u>\$</u>	<u>%</u>
2.080	Total Revenues and Other Financing Sources	\$ (4,242,636)	-1.3%
5.050	Total Expenditures and Other Financing Uses	\$ (11,791,723)	-4.2%
	Beginning Cash Balance	\$ -	0.0%
	Ending Cash Balance	\$ 7,549,087	4.0%



# Revenue

## YTD October 2015 (FY16)

<u>FYF LN</u>	<u>Prior Year</u>	<u>Current Year</u> <u>Estimate</u>	<u>Current Year Actual</u>
1.010 General Property Tax (Real Estate)	\$ 186,344,237	\$ 186,900,000	\$ 182,591,711
1.020 Tangible Personal Property	\$ 33,286	\$ 19,000	\$ 29,122
1.035 + 1.040 Unrestr. & Restr. State Grants-in-Aid	\$ 95,651,523	\$ 97,711,977	\$ 100,657,610
1.050 Property Tax Allocation	\$ 16,448,129	\$ 26,917,474	\$ 26,597,743
1.060 All Other Revenues	<u>\$ 4,305,819</u>	<u>\$ 4,155,000</u>	<u>\$ 3,768,711</u>
1.070 Total Revenues	\$ 302,782,993	\$ 315,703,451	\$ 313,644,898
<u>Other Financing Sources</u>			
2.040 Operating Transfers-In	\$ 4,779,500	\$ 3,981,258	\$ 2,581,804
2.050 Advances-In	\$ 10,207,139	\$ 11,174,000	\$ 10,388,454
2.060 All Other Financing Sources	<u>\$ 2,151,054</u>	<u>\$ 50,000</u>	<u>\$ 50,916</u>
2.070 Total Other Financing Sources	<u>\$ 17,137,692</u>	<u>\$ 15,205,258</u>	<u>\$ 13,021,175</u>
2.080 Total Revenues and Other Financing Sources	\$ 319,920,686	\$ 330,908,709	\$ 326,666,073



# Revenue - Variances

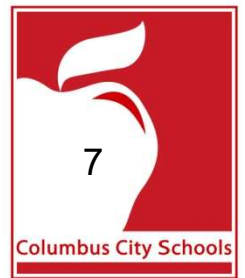
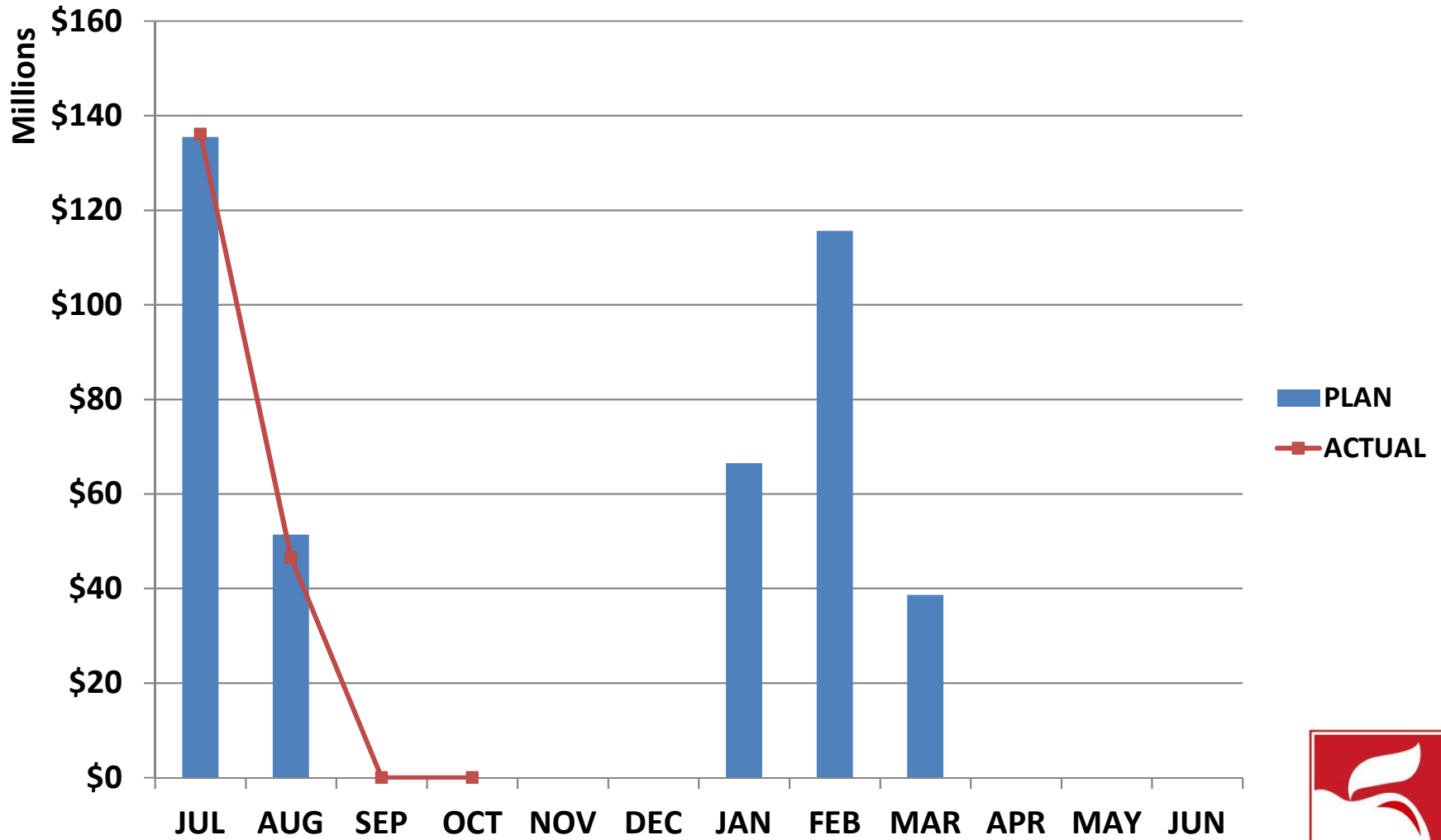
## YTD October 2015 (FY16)

<u>FYF LN</u>		<u>Current Yr Over(Under) Estimate</u>	
		<u>\$</u>	<u>%</u>
1.010	General Property Tax (Real Estate)	\$ (4,308,289)	-2.3%
1.020	Tangible Personal Property	\$ 10,122	53.3%
1.035 + 1.040	Unrestr. & Restr. State Grants-in-Aid	\$ 2,945,633	3.0%
1.045	Restricted Fed. Grants	\$ -	0.0%
1.050	Property Tax Allocation	\$ (319,731)	-1.2%
1.060	All Other Revenues	\$ (386,289)	-9.3%
1.070	Total Revenues	\$ (2,058,553)	-0.7%
	<u>Other Financing Sources</u>		
2.040	Operating Transfers-In	\$ (1,399,454)	-35.2%
2.050	Advances-In	\$ (785,546)	-7.0%
2.060	All Other Financing Sources	\$ 916	1.8%
2.070	Total Other Financing Sources	\$ (2,184,083)	-14.4%
2.080	Total Revenues and Other Financing Sources	\$ (4,242,636)	-1.3%



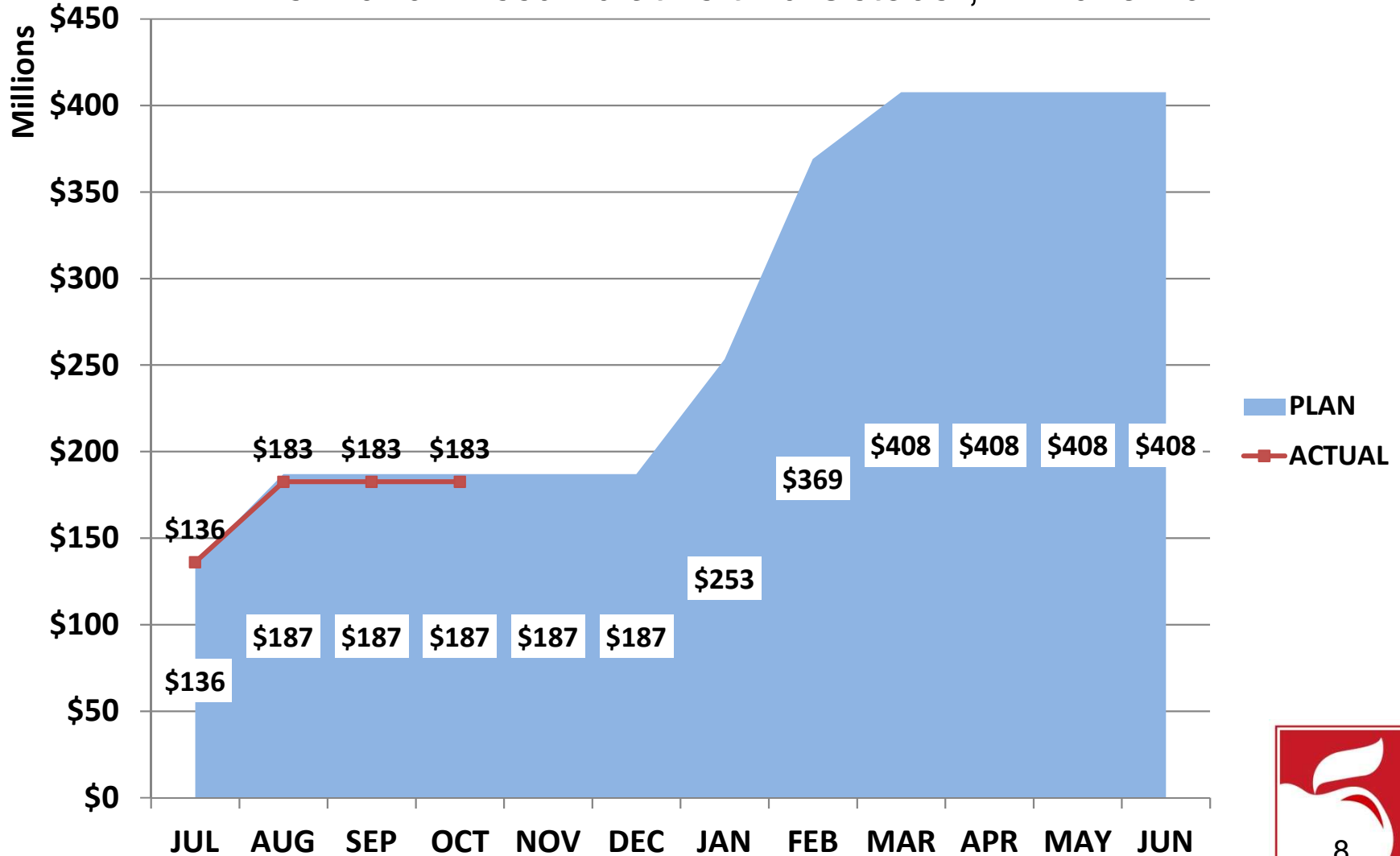
# Revenue - General Property Tax

Line 1.010 - Monthly as of October, FY2015-16



# Revenue - General Property Tax

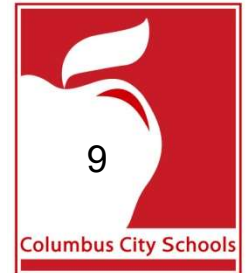
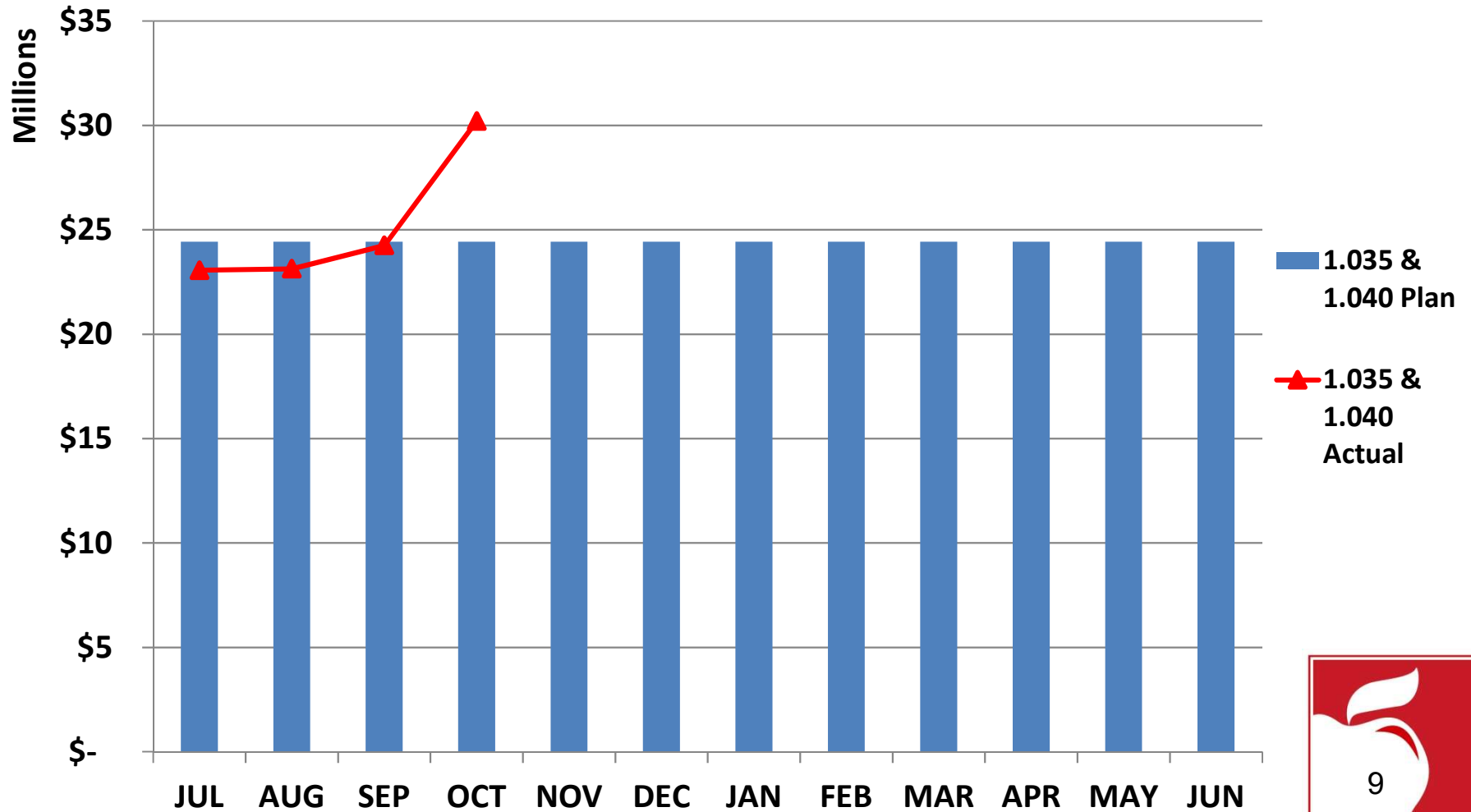
Line 1.010 - Accumulative thru October, FY2015-16





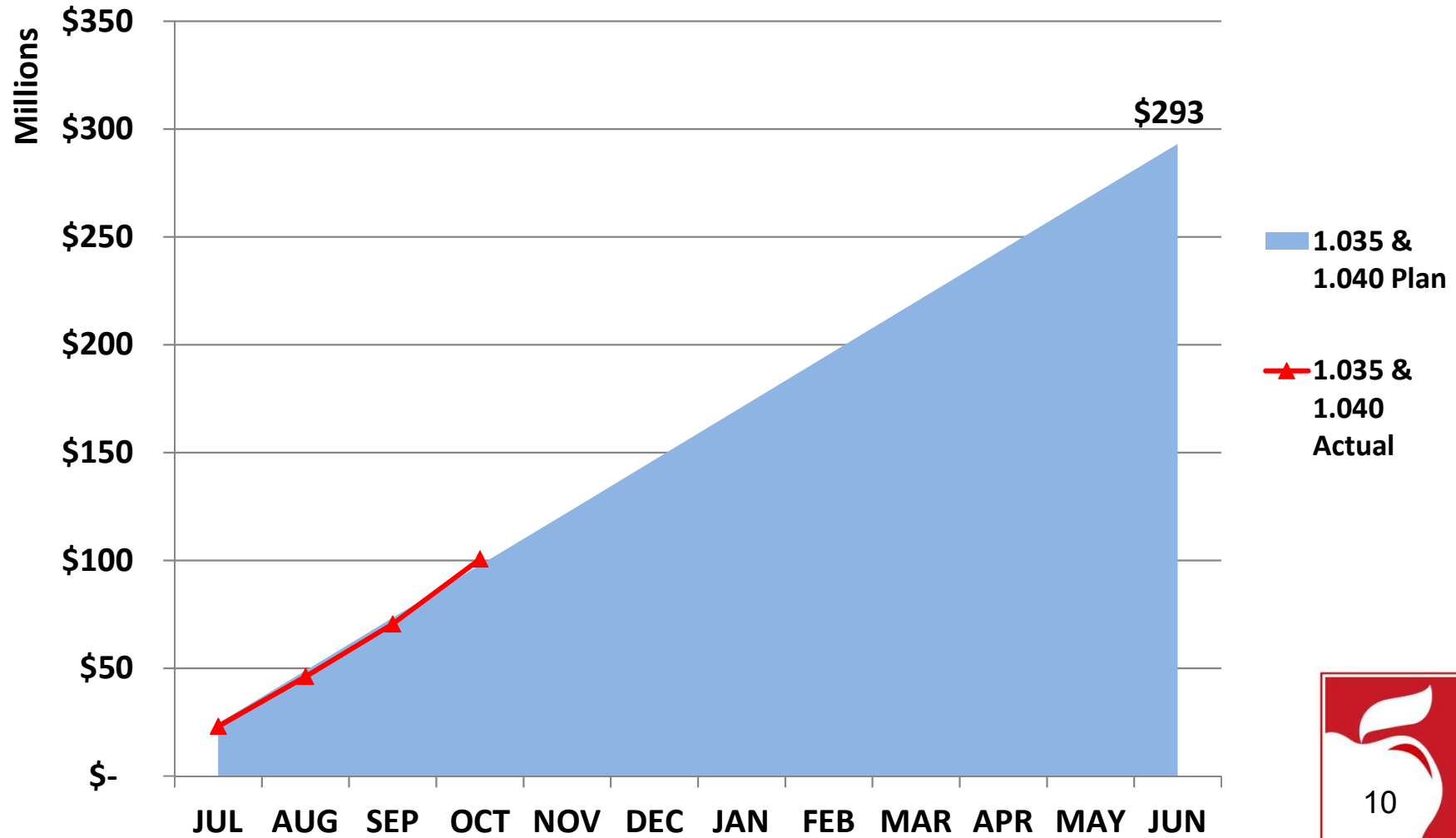
# Revenue - State Foundation

Lines 1.035 & 1.040 - Monthly as of October, FY2015-16



# Revenue - State Foundation

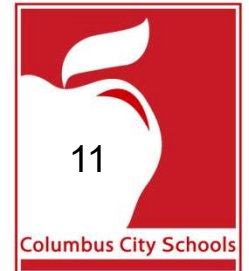
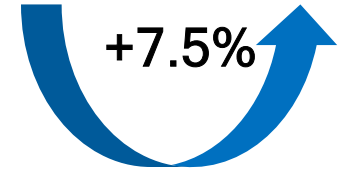
Lines 1.035 & 1.040 - Accumulated thru October, FY2015-16



# Revenue - State Foundation

Lines 1.035 & 1.040 - SFPR History (\$millions)

<u>JUL #1</u>	<u>JUL #2</u>	<u>AUG #1</u>	<u>AUG #2</u>	<u>SEP #1</u>	<u>SEP #2</u>	<u>OCT #1</u>
\$276.8	\$276.8	\$276.8	\$276.2	\$276.2	\$276.2	\$297.0



# Revenue - State Foundation

Lines 1.035 & 1.040 - Annual Estimates (\$millions)

May FYF	FY16 Plan	Oct FYF	Oct #1 SFPR	Oct #2 SFPR
\$292.7	\$293.1	\$299.8	\$297.0	\$297.0

# Revenue - State - Property Tax Allocation

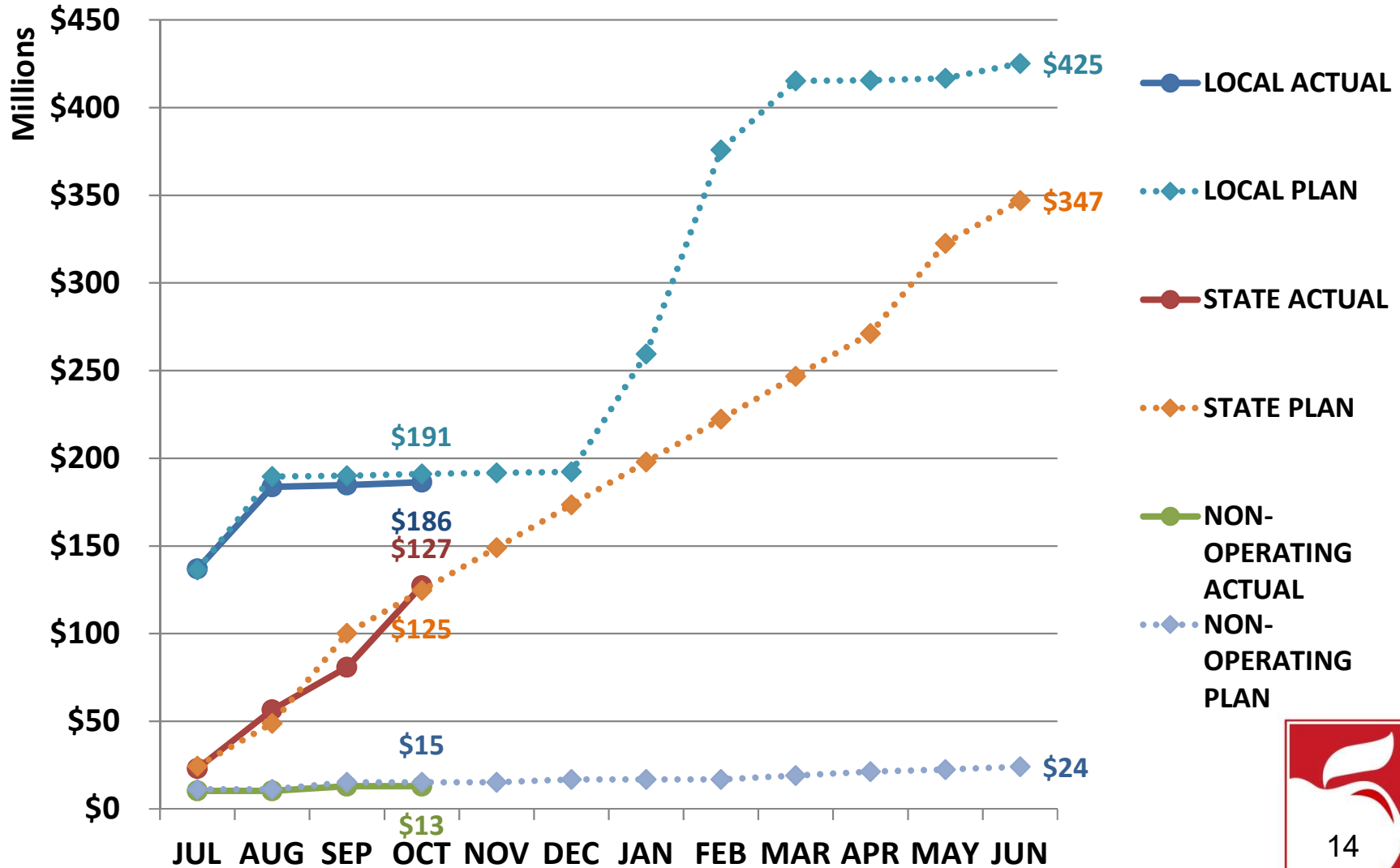
Line 1.050 (\$millions)

	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>
<b>PLAN</b>	\$ -	\$ -	\$ 26.880	\$ 0.037	\$ -	\$ -
<b>ACTUAL</b>	\$ -	\$ 10.307	\$ 0.023	\$ 16.268	\$ -	\$ -

	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>
<b>PLAN</b>	\$ -	\$ -	\$ -	\$ -	\$ 26.940	\$ -
<b>ACTUAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

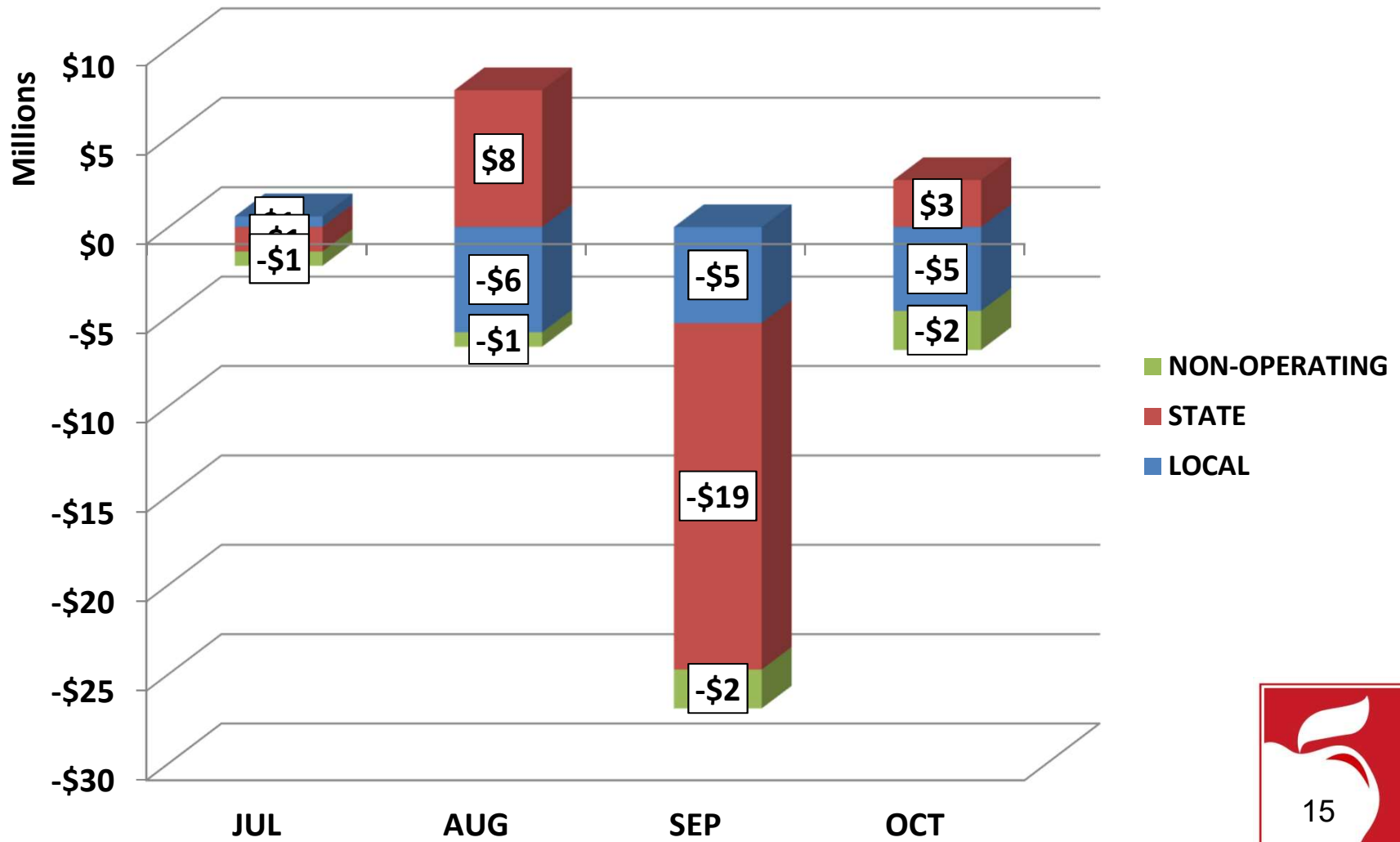
# Revenues

Accumulated thru October, FY2015-16



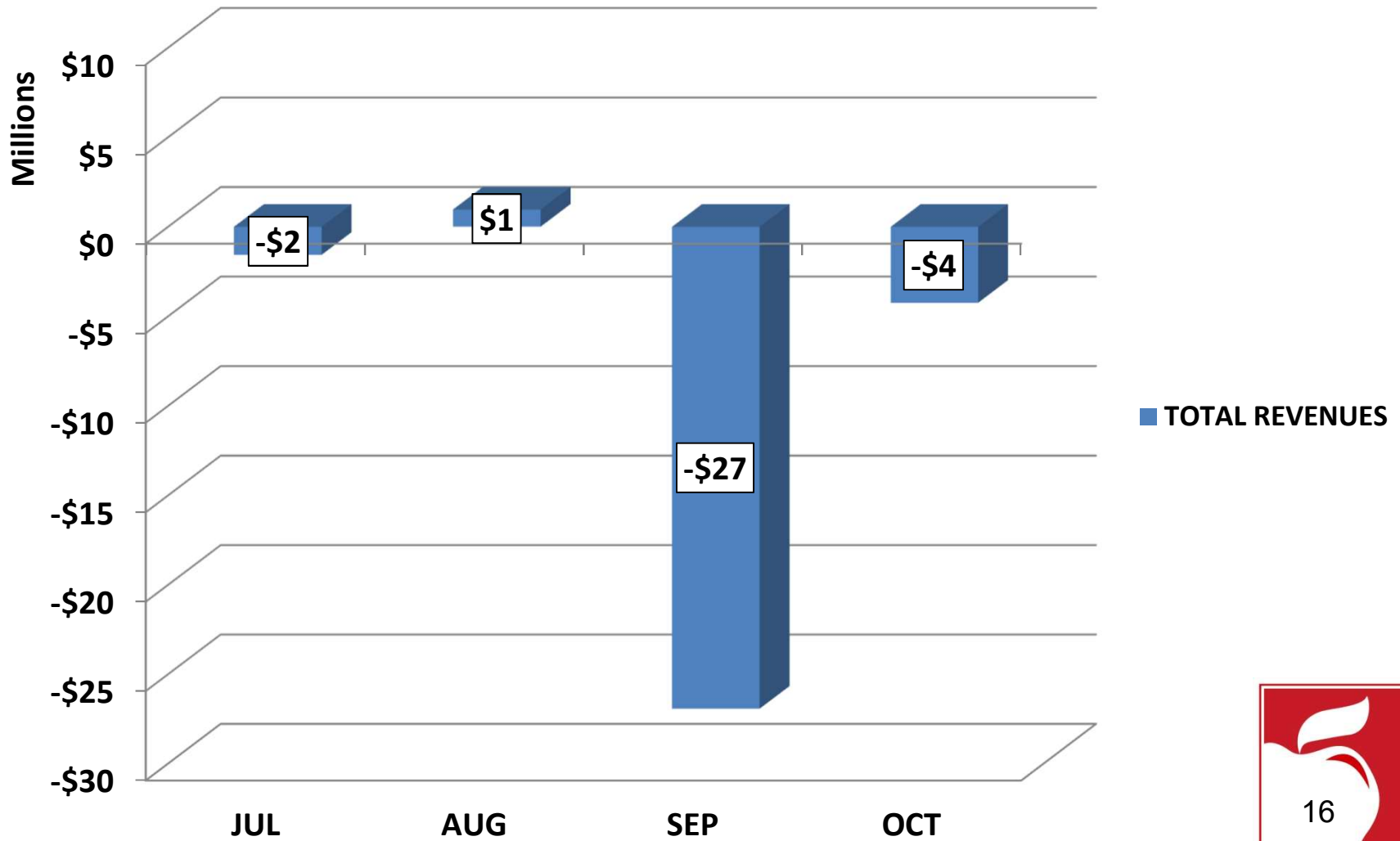
# Revenues

YTD Variance from Plan, FY2015-16



# Revenues

YTD Variance from Plan Total Revenues, FY2015-16





# Expenditures

## YTD October 2015 (FY16)

<u>FYF LN</u>	<u>Prior Year</u>	<u>Current Year Estimate</u>	<u>Current Year Actual</u>
3.010 + 3.020 Personnel	\$ 174,148,598	\$ 180,574,900	\$ 179,544,839
3.030 Purchased Services	\$ 17,989,033	\$ 20,844,465	\$ 18,055,402
3.030 Charter Schools, STEM, Scholarship, etc. (478, 479)	\$ 46,362,684	\$ 46,842,700	\$ 53,356,817
3.040 Supplies and Materials	\$ 5,866,315	\$ 14,336,900	\$ 9,691,598
3.050 Capital Outlay	\$ 2,145,244	\$ 2,317,778	\$ 445,051
4.300 Other Objects	<u>\$ 3,733,267</u>	<u>\$ 4,169,800</u>	<u>\$ 3,303,462</u>
<b>4.500 Total Expenditures</b>	<b>\$ 250,245,140</b>	<b>\$ 269,086,543</b>	<b>\$ 264,397,169</b>
5.010 Operating Transfers-Out	\$ 5,422,300	\$ 5,250,000	\$ 3,224,604
5.020 Advances-Out	\$ 4,088,166	\$ 6,584,400	\$ 1,508,169
5.030 All Other Financing Uses	<u>\$ 210</u>	<u>\$ 4,000</u>	<u>\$ 3,277</u>
5.040 Total Other Financing Uses	<u>\$ 9,510,676</u>	<u>\$ 11,838,400</u>	<u>\$ 4,736,051</u>
<b>5.050 Total Expenditures and Other Financing Uses</b>	<b>\$ 259,755,817</b>	<b>\$ 280,924,943</b>	<b>\$ 269,133,220</b>



# Expenditures - Variances

## YTD October 2015 (FY16)

<u>FYF LN</u>	<u>Current Yr Over(Under) Estimate</u>	
	<u>\$</u>	<u>%</u>
3.010 + 3.020 Personnel	\$ (1,030,061)	-0.6%
3.030 Purchased Services	\$ (2,789,063)	-13.4%
3.030 Charter Schools, STEM, Scholarship, etc. (478, 479)	\$ 6,514,117	13.9%
3.040 Supplies and Materials	\$ (4,645,302)	-32.4%
3.050 Capital Outlay	\$ (1,872,727)	-80.8%
4.300 Other Objects	\$ (866,338)	-20.8%
<b>4.500 Total Expenditures</b>	<b>\$ (4,689,374)</b>	<b>-1.7%</b>
5.010 Operating Transfers-Out	\$ (2,025,396)	-38.6%
5.020 Advances-Out	\$ (5,076,231)	-77.1%
5.030 All Other Financing Uses	\$ (723)	0.0%
5.040 Total Other Financing Uses	\$ (7,102,349)	-60.0%
<b>5.050 Total Expenditures and Other Financing Uses</b>	<b>\$ (11,791,723)</b>	<b>-4.2%</b>

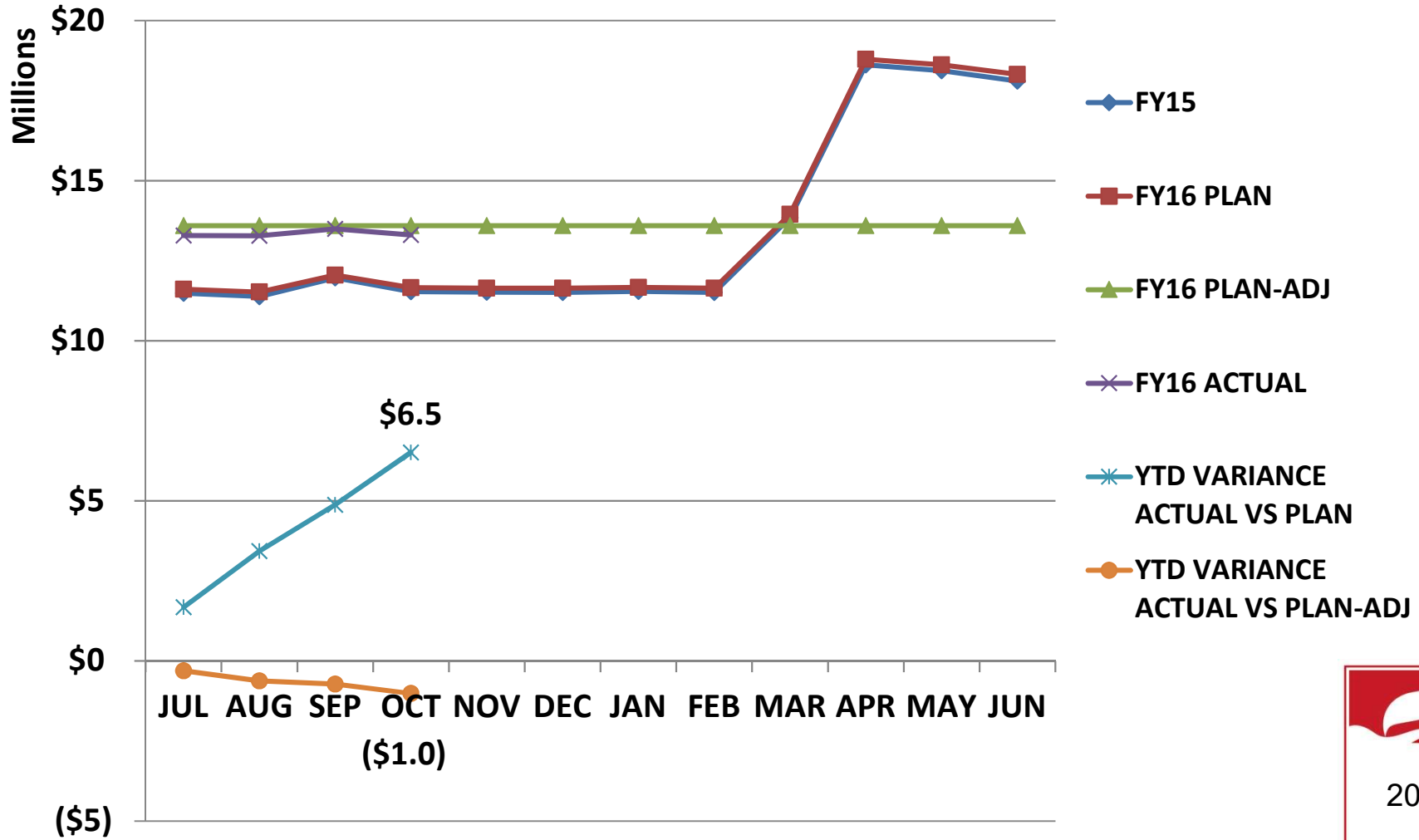
# Expenditures - Variances

## YTD October 2015 (FY16)

	<i>YTD Expenditures</i>	<i>Variance from Plan</i>	<i>Percent</i>
<b>Non-personnel – operating (x-school choice)</b>	<b>\$31,495,513</b>	<b>\$(10,173,430)</b>	<b>-24.4%</b>
<b>School choice</b>	<b>\$53,356,817</b>	<b>\$6,514,117</b>	<b>13.9%</b>
<b>Non-personnel – non- operating</b>	<b>\$4,736,051</b>	<b>\$(7,102,349)</b>	<b>-60.0%</b>
<b>Total non-personnel</b>	<b>\$89,588,381</b>	<b>\$(10,761,662)</b>	<b>-10.7%</b>

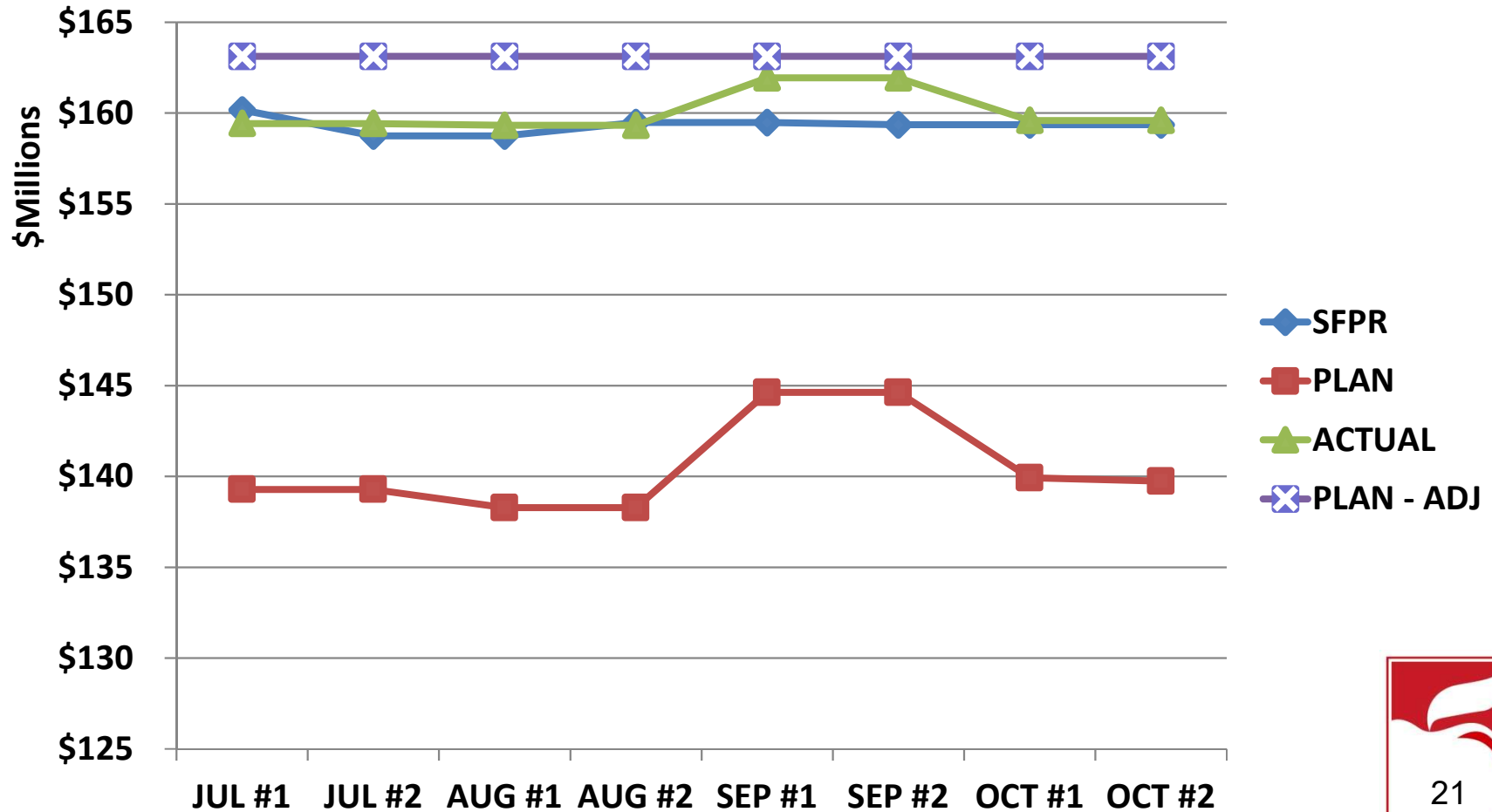
# Expenditures - Monthly Deductions

Charter Schools, STEM, Scholarship, etc. (478, 479)



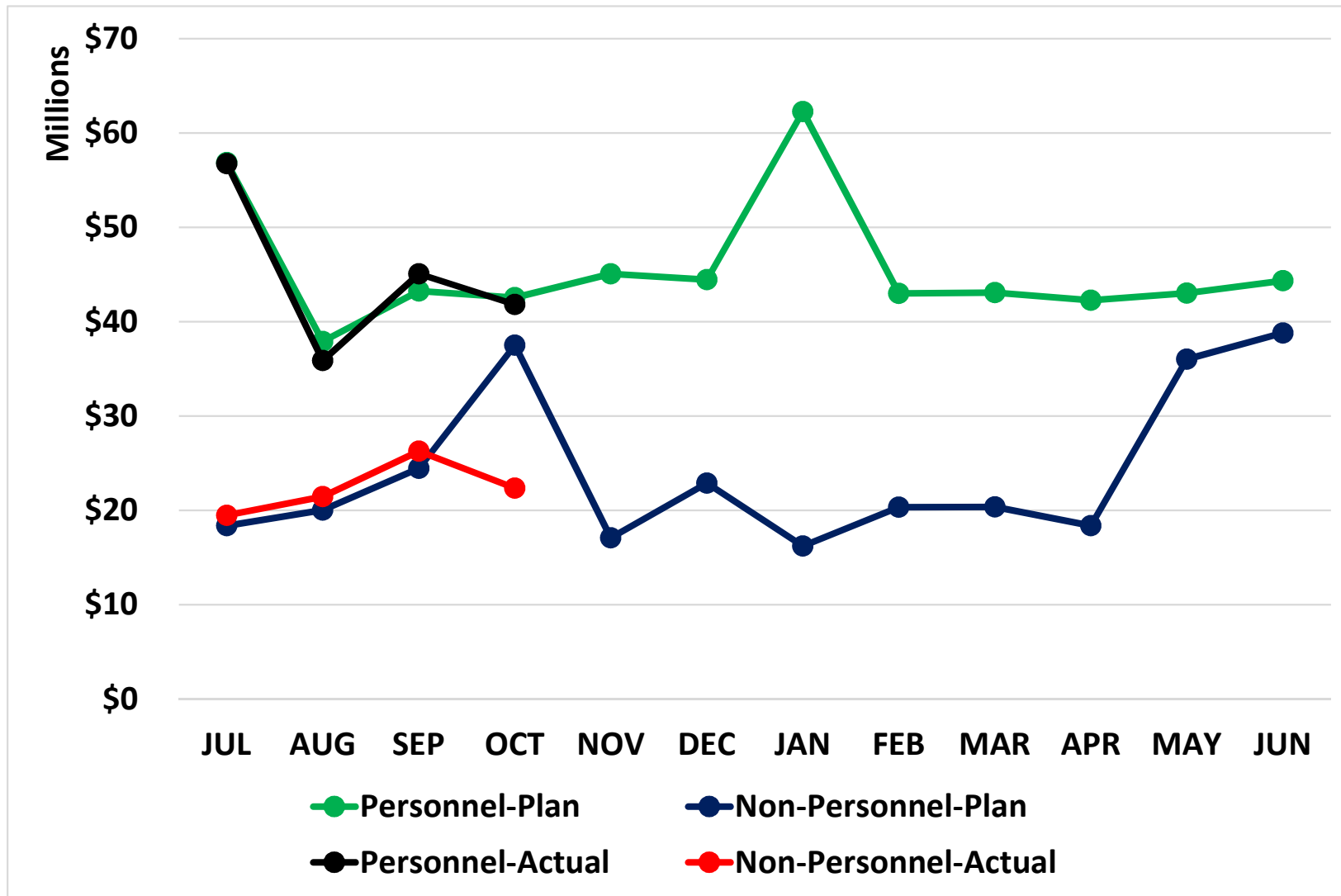
# Expenditures - Annualized Amount

Charter Schools, STEM, Scholarship, etc. (478, 479)



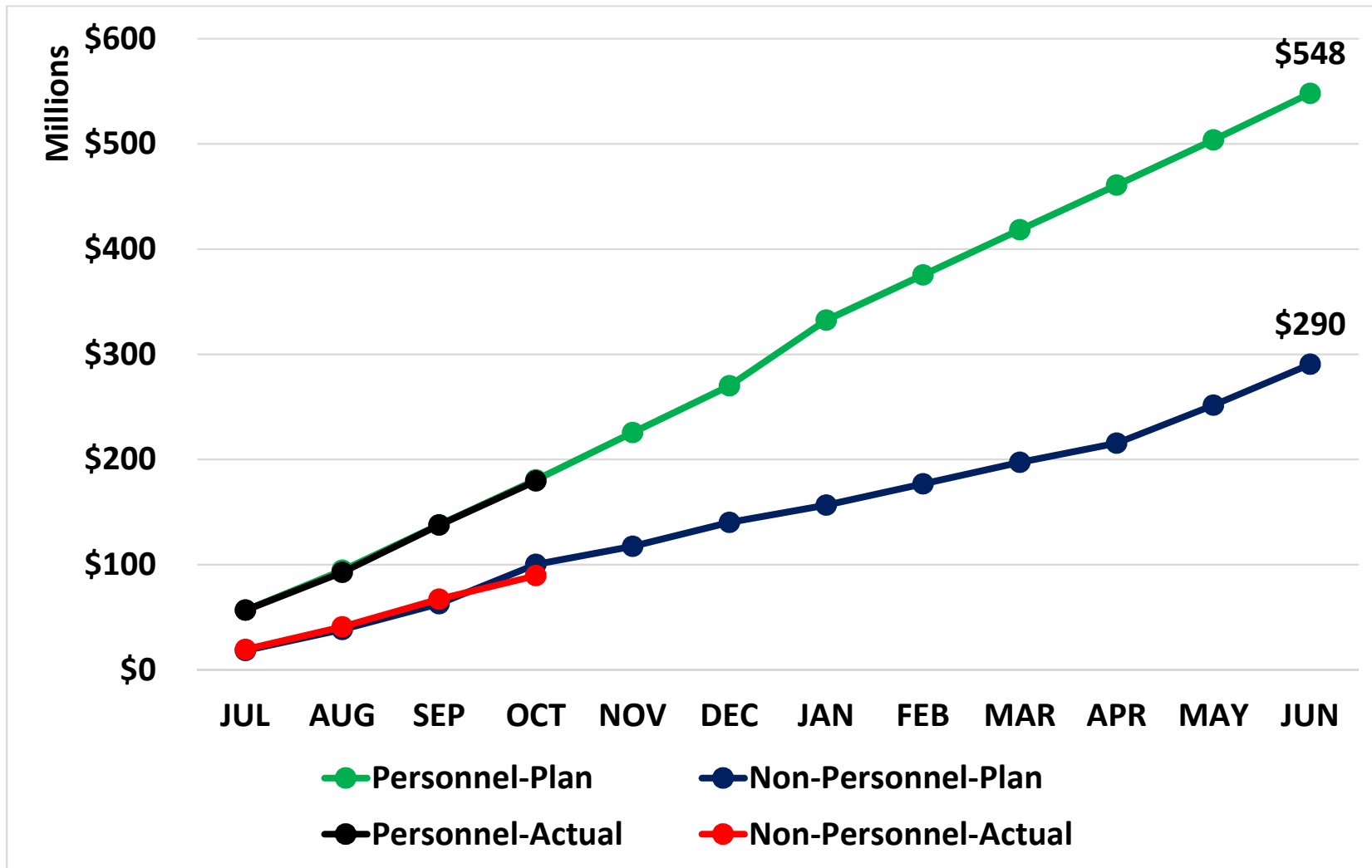
# Monthly Expenditure Flow

## Plan/Actual thru October, FY2015-16



# YTD Expenditure Flow

## Plan/Actual thru October, FY2015-16





Columbus City Schools