

PAYING FOR COLLEGE



Types of Financial Aid

Financial aid comes in three forms: gift aid, loans, and employment:

Gift aid, most commonly in the form of grants and scholarships, is financial aid that never has to be repaid. Grants, usually from the federal government or State of Ohio, are based on financial need. The federal grants are primarily in the form of the Pell Grant. Scholarships are usually based on academic or extracurricular performance and come from a number of different sources.

Loans are money that you borrow and then pay back over time. Unlike a car loan, though, you don't start paying right away. Your loan repayment is on hold until after you are no longer in school. The federal government operates several student loan programs.

Work-study: Student employment, the most common of which is the Federal Work-Study Program, is a financial aid award that allows a qualified student to work on campus. Ohio's work-study program places students in jobs on campus and in nonprofit organizations.

Where to Find College Scholarships

The *government, colleges and private organizations* provide money to help students cover college costs. This financial aid comes in several forms. One form is *scholarships* — gifts of money that does not need to be paid back. Scholarships are usually offered to students who meet certain requirements. For example, scholarships may be given to students who have strong academic or athletic skills, who are members of a specific ethnic group or whose parents work for a certain company. Here are more details about what types of scholarships are available and where to find them.

College Scholarships

Scholarships given by colleges are the most common type of scholarships. Check out a college's website, catalog and financial aid materials for information on the scholarships it offers. Awards can be offered on a university-wide basis or within a particular college or major. Your college may automatically put your name in for its scholarships when you submit financial aid forms. Ask a financial aid officer if this is the case.

Ohio State University Scholarships: (<http://undergrad.osu.edu/money-matters/scholarships.html>)

*****To be considered, must submit completed OSU application by November 1 *****

Eminence Fellows Program and Scholarship

Morrill Scholarship Program

Maximus Scholarship

Provost Scholarship

Trustees Scholarship

The Land Grant Opportunity Scholarship for Ohio residents

Special-eligibility scholarships

Departmental scholarships

Regional campus/ATI scholarships--- OSU Newark

*****Should submit completed OSU Newark application by January 1 to be considered*****

Be prepared to submit your ACT or SAT scores & complete the FAFSA application

Columbus State Community College

Jay Cash Scholarship Fund

Future Scientists of Ohio Scholarship Program

CSCC-OSU Pipeline to Health Sciences Careers Program

Tip: ask colleges if you'll be automatically considered for their scholarships.

Private/Outside Scholarships

Outside scholarships are those given by an organization that isn't your college or the federal government AND will most likely be a small part of your college money but can help meet costs. Here are some places you can look for these types of awards.

Local Scholarships

Ask your school counselor and I Know I Can Advisor about awards for students graduating from your high school and for residents of your town, county and state. Look online and check your *Senior Updates* for information on local scholarships as well. You may find scholarships sponsored by:

- The Columbus Foundation
- I Know I Can
- Your church, mosque, synagogue or other religious community
- Local branches of organizations such as the Rotary Club or Kiwanis
- Your parents' employers
- Your employer

State Scholarships

Almost every state has a scholarship program for residents, and the awards are usually limited to students who will attend college in that same state.

Ohio Department of Higher Education lists these scholarship opportunities on their website:

<https://www.ohiohighered.org/students>

National Scholarships

Examples of national scholarships include those sponsored by

Questbridge National College Match: DEADLINE Sept 28, 2015

National Merit Scholarship Corporation

Gates Millennium Scholars OPENS: August 1, 2105 / DEADLINE: Jan 13, 2016

Coca-Cola Scholars Foundation

TEACH Grant (Federal Government)

Search for a Scholarships

Important: You should never have to pay for scholarship information!

www.FastWeb.com

<https://bigfuture.collegeboard.org/pay-for-college/grants-scholarships>

*Adapted from *College Board, Big Future, Federal Student Aid, and NACAC* websites