COLUMBUS
CITY SCHOOLS

OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT FY2021

Fiscal Year Ended June 30, 2021

Issued By: **Stanley J. Bahorek,**
Treasurer & Chief Financial Officer







Mission:

Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

Annual Comprehensive Financial Report

of the

Columbus City School District

270 East State Street Columbus, Ohio 43215

Fiscal Year Ended June 30, 2021

Prepared by
Treasurer's Office
Stanley J. Bahorek
Treasurer/Chief Financial Officer

Columbus City School District
Board of Education

Columbus City School District
Board of Education
Fiscal Year 2021



Jennifer Adair
President



Ramona Reyes
Vice-President



Michael Cole



Eric S. Brown



Dr. Tina D. Pierce



James Ragland



Carol Beckerle

COLUMBUS
CITY SCHOOLS



Talisa L. Dixon, ED. D.
Superintendent/CEO



Stanley J. Bahorek
Treasurer/CFO

Columbus City School District
Annual Comprehensive Financial Report
For The Fiscal Year Ended June 30, 2021

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COLUMBUS CITY SCHOOLS

Columbus City Schools

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Columbus, Ohio 43215
Ph. 614-365-5000 Fax 614-365-5628
www.ccsoh.us

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

December 21, 2021

To the Citizens and
Board of Education of the
Columbus City School District

We are pleased to present the Annual Comprehensive Financial Report (ACFR) of the Columbus City School District (the "School District") for the fiscal year ended June 30, 2021. This ACFR, which includes financial statements and other financial and statistical data, conforms to generally accepted accounting principles as applicable to governmental entities. The intent of this report is to provide the taxpayers of the Columbus City School District with comprehensive financial data in a format that enables them to gain a true understanding of the School District's financial affairs as well as provide management with better financial information for future decision-making.

State law requires that every general-purpose local government file with the Auditor of State and publish the availability of its financial statements within five months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2021. This report will also be available on the School District's website at www.ccsoh.us.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from any material misstatements.

The Auditor of State of Ohio has issued an unmodified ("clean") opinion on the Columbus City School District's financial statements for the fiscal year ended June 30, 2021. The Independent Auditor's Report is located at the front of the Financial Section of this report.

Management's Discussion and Analysis immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. Management's Discussion and Analysis complements this letter of transmittal and should be read in conjunction with it.

The Columbus City School District does not discriminate because of race, color, national origin, religion, sex or handicap with regard to admission, access, treatment or employment. This policy is applicable in all district programs and activities.

This report includes all funds of the School District. The School District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; and special education programs and facilities.

FORM OF GOVERNMENT AND REPORTING ENTITY

The Board of Education of the Columbus City School District (the "Board") is a body politic and corporate charged with the responsibility of managing and controlling affairs of the School District and is, together with the School District, governed by the general laws of the State of Ohio. The Board is comprised of seven members who are elected for overlapping four-year terms. The Board members during the fiscal year ended June 30, 2021, were:

	Date Current Term Commenced	Present Term Expires
Jennifer Adair, President	01/01/20	12/31/23
Ramona Reyes, Vice-President	01/01/18	12/31/21
Carol Beckerle	01/01/20	12/31/23
Eric S. Brown	01/01/20	12/31/23
Michael Cole	01/01/18	12/31/21
Dr. Tina D. Pierce	01/01/20	12/31/23
James Ragland	01/01/20	12/31/21

The Superintendent of Schools (the "Superintendent"), appointed by the Board for a maximum term of five years, is the executive officer of the School District and has the responsibility for directing and assigning teachers and other employees, assigning the pupils to the proper schools and grades, and performing other such duties as determined by the Board. Dr. Talisa Dixon was appointed as the District's 21st superintendent since 1847, effective March 4, 2019, and her contract runs through July 31, 2022.

The Treasurer is the chief financial officer of the School District and is directly responsible to the Board for all financial operations, investments, and custody of all School District funds and assets, and serves as secretary to the Board. Stanley J. Bahorek was appointed Treasurer, effective August 1, 2014, and his current contract runs through July 31, 2023.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the organization's budget, the issuance of its debt, or the levying of its taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the School District. The School District has no component units.

The School Board adopts an annual budget by July 1, for all funds, which may be amended any time during the fiscal year as new information becomes available. This annual budget serves as the foundation of the Columbus City School District's financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of control has been established by the Board of Education at the operational unit level for the General Fund and at fund level for all other funds. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

ECONOMIC CONDITION AND OUTLOOK

Employment in the greater Columbus area continues to be service oriented. Three of the top ten largest employers in the Columbus area are government or government-oriented (The Ohio State University, the State of Ohio, and the City of Columbus (the "City")). The ten largest employers in the greater Columbus area are shown under the heading "Demographic and Economic Information – Principal Employers" herein. These major employers, representing government, insurance, manufacturing, banking, medical and services, provide a broad and diverse employment base.

A significant factor in the area's history of consistent growth is the balance between its manufacturing and other major employment sectors. The sectors and their percentage of the Columbus metropolitan statistical area's employment base are as follows:

Construction and Mining	3%
Manufacturing	8%
Transportation and Utilities	5%
Wholesale and Retail Trade	15%
Financial Activities	7%
Professional and Business Services	18%
Educational and Health Services	15%
Leisure and Hospitality Services	10%
Other Services	3%
Government	16%

Source: City of Columbus, Economic Development by Sector Website

The Franklin County average annual unemployment rate (6.1 percent) at June 30, 2021, is above the State of Ohio (5.1 percent) rate and the United States (5.9 percent) rate. The City has grown to an area covering 228.4 square miles through an aggressive annexation policy. Easy access to markets makes the City a good location for business. Columbus, Ohio's capital city, is located in the central part of the State, approximately 150 miles southwest of Cleveland and 110 miles northeast of Cincinnati.

The City entered the 21st century ascending the ranks of America's largest municipalities, with a growing population, economic growth, and a history of strict fiscal management. These factors allowed the City to weather the national financial downturn, albeit with little spending growth, while continuing to provide a high level of quality public services. Administrations, councils, and the actively engaged civic organizations from across the City have been partners in building Columbus for the 21st century, and these responsible policies will continue to ensure the City's economic success for future generations.

Over the past ten years the School District has seen enrollment go from 48,675 in 2012, to 45,489 in 2021. Over the last four years, student enrollment averaged 48,498 per year. The School District anticipates its student enrollment will return to previous levels moving forward.

THE SCHOOL DISTRICT AND ITS FACILITIES

The School District covers approximately 140 square miles. According to information obtained from the City of Columbus' 2020 annual financial report, the City of Columbus has a population of 914,449 as of December 31, 2020.

During fiscal year 2021, the School District's average daily membership was 45,489. Of the total membership, 20,101 students reported to 67 regular elementary schools, 6,623 students reported to 17 middle schools, 10,277 students reported to 19 high schools and career centers, 2,030 students reported to 5 STEM schools, and 6,458 students reported to 4 special assignment schools. The School District's special schools provide special curricula, vocational education and skills programs, and programs for handicapped pupils, including physically handicapped and hearing impaired children. More detailed information related to the School District's buildings can be found on page S38.

EMPLOYEE RELATIONS

The School District currently has 8,408 full-time equivalent employees. During fiscal year 2021, the School District paid (determined on a cash basis) from its General Fund approximately $428.1 million in salaries and wages and $177.3 million for fringe benefits and other labor-related costs such as employer retirement contributions, workers' compensation coverage, unemployment compensation, and life, medical, and dental insurance premiums.

Of the current full-time employees, 4,498 are professionals serving as teachers, all of whom have at least a bachelor's degree. The 2020-2021 starting salary for a teacher with a bachelor's degree is $44,271; the maximum teacher salary (for a teacher with a Ph.D. degree and 31 years' experience) is $104,542.

The School District's administrators and supervisors (such as principals) are represented by the Columbus Administrators Association (CAA).

Classified supervisors and employees not eligible for membership in a bargaining unit are represented by the Columbus Schools Classified Supervisors Association (CSCSA).

The School District's teachers and educational specialists are represented for collective bargaining purposes by the Columbus Education Association (CEA).

The Columbus School Employees Association (CSEA), a division of the Ohio Association of Public School Employees (OAPSE), represents classified employees (secretarial-clerical, custodial, maintenance, transportation and food services staff) of the School District for collective bargaining purposes.

In the judgment of the Board, labor relations with its employees are good.

MAJOR INITIATIVES

In 2021-2022, Columbus City Schools is launching its new five-year Strategic Plan along with its Portrait of a Graduate vision for all students and Board of Education-adopted goals that outline specific student outcomes. These initiatives, which have been years in the making, will be integral in shaping the future of CCS.

Students Leading the Way
At the heart of the School District's vision and priorities will be the concept of "students leading the way." Every decision we make and initiative we put forth will keep students at the center of our work. They will be engaged in the process and help shape the opportunities we offer them. Students must have a voice in our School District and be active participants in determining the outcomes we strive to achieve. Our students will lead Columbus City Schools into the future.

Portrait of a Graduate
The Portrait of a Graduate is the School District's "north star" that ensures we prepare students for success, now and in the future. The Portrait is a collective vision that articulates our community's aspirations for **every student** in Columbus City Schools.

Beginning in December 2019, Columbus City Schools partnered with Battelle for Kids to engage stakeholders to develop a Portrait of a Graduate that is unique to our community and our schools. The Portrait Design Team was composed of more than 150 internal and external stakeholders, who represented the various groups of our community including families, students, teachers, administrators, staff, partners, policymakers, and business leaders. This Design Team enabled our School District to engage diverse perspectives to build a shared vision for our students.

What resulted was a final Portrait of a Graduate that includes six attributes that we envision for every CCS student to embody:

- Adaptability
- Communication
- Creativity
- Critical Thinking
- Global Empathy
- Technology

Strategic Priorities
Following the creation of the Portrait of a Graduate, Columbus City Schools continued its community engagement process to identify four strategic priorities that will guide the organization over the next five years. These priorities are aligned with the goals adopted by the Board of Education and support the School District's mission, vision, and Portrait of a Graduate.

As part of the Strategic Plan work, Columbus City Schools will also identify strategic objectives within its business and operations teams to provide a foundation of support that enables the organization to produce its targeted student outcomes.

Columbus City Schools' new Strategic Priorities are:

- **Priority 1 - Whole-Child Focused:** Columbus City Schools will design and implement curriculum with a holistic approach, so that students find their education more relevant, rewarding, and rigorous.
- **Priority 2 - Equitable Opportunities for All:** Columbus City Schools will ensure equitable outcomes for all students and employees, in order to create communities that promote excellence, personal and professional growth, and a culture of belonging.
- **Priority 3 - Strong Learning Communities in Every Region:** Columbus City Schools will strengthen a high quality, interdependent set of learning communities so that within and among these centers of growth are reliable sources of support, identity, and hope.
- **Priority 4 - Authentic Engagement:** Columbus City Schools will actively engage all stakeholders to ensure that every experience with the School District engenders mutual trust, develops quality relationships, and strengthens collective support for the benefit of our students.

Board Goals and Guardrails
The Board of Education worked closely with the Council of the Great City Schools (CGCS) to help develop specific goals, guardrails, and metrics. Beginning last fiscal year, Board Members met and talked with stakeholders, community partners, families, students, teachers, administrators, and staff. They held several special public meetings with a CGCS consultant to discuss and review what they learned and what they wanted to see in the goals and guardrails.

The three Board Goals are:
- **Strengthen Reading Proficiency** - The percentage of third-grade students proficient in Reading on the Ohio State Test (OST) will increase from 43% in School Year 2018-2019 to 55% by June of 2026.
- **Develop Portrait-Ready Graduates** - The percentage of the Class of 2028 who earn the Portrait of a Graduate Seal will increase from 0% in June 2022 to 25% by June 2028.
- **Close Opportunity Gaps** - The percentage of four-year graduation cohort students who complete state and district graduation requirements will increase from 81.2% in August 2020 to 86% in August 2026.

The four Board Guardrails are:
- **Fund Intervention Supports** - The superintendent will not allow the Multi-Tiered Systems of Supports (MTSS) for students' needs to be underfunded.
- **Prioritize a Whole Child Focus** - The superintendent will not allow the School District to ignore a whole child approach.
- **Align Resources Equitably** - The superintendent will not allow any region to be without strong learning communities.

- **Ensure a Culturally-Responsive Staff** - The superintendent will not allow the staff to be culturally non-responsive.

SCHOOL DISTRICT DEMOGRAPHICS

Source: Ohio Department of Education - Columbus City Schools Report Card for fiscal year 2021

Enrollment	45,489
Students with Disabilities	17.9%
Community Eligibility Provision *Free Breakfast & Lunch*	100.0%
English Learner	17.0%
African American, Non-Hispanic	53.1%
Caucasian, Non-Hispanic	21.4%
Hispanic	14.2%
American Indian or Alaskan Native	0.2%
Multiracial	7.6%
Asian or Pacific Islander	33.4%

FISCAL ACCOUNTABILITY

Five Year Vision

The Columbus City School's Board of Education will create a world class model of public education that prepares members of our communities to reach their full potential. Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community. Each student reaches the student's full potential; to continue education, serve in the military, go to college, start a business, and enter the workforce as a lifelong learner. The School District creates safe, student centered, innovative learning environments and recruits, develops, and retains world class talent. The School District is accountable to our communities and customers; confidence in the School District is maintained through strategic, responsible and transparent leadership. The School District's ability to effectively and efficiently manage resources in support of the schools is underscored by a strong track record of fiscal responsibility.

The School District is committed to improved student achievement, with 75 percent of all School District General Fund dollars going to support students in the classroom. Direct student support includes textbooks and other educational materials, along with salaries and benefits for school-based staff.

The School District continues its practice of "value-based budgeting," a budgeting system similar to the popular "zero-based budgeting" concept with an emphasis on goal alignment. The School District requires budget managers to thoroughly review and evaluate their current budget and expenditures and develop a detailed five-year plan that aligns their activities and planned expenditures with the School District's mission and goals. Existing as well as new proposed programs were evaluated as to their effectiveness in achieving stated goals and estimated costs were assigned to the activities within each program. This "bottom up", program-driven five-year

budget plan served as the basis for both the annual appropriations and the Five Year Forecast. The latest Five Year Forecast, for fiscal years 2022 through 2026 and adopted by the Board of Education in November 2021, shows revenues exceeding expenditures through fiscal year 2024. While conservative forecast assumptions may lead to better than expected financial outcomes, the Board and School District management are well aware of the need to address the projected declining cash balance situation while at the same time maintaining a high level of educational programming. The "value-based" budgeting process ensures that educational program needs drive resource allocation and enhances understanding of the connection between behavior and cost. This budget provides a five-year detailed plan for achieving School District goals and the impact on the educational programming that any future shortfall in resources may have.

FINANCIAL TRENDS

For fiscal year 2021, the School District's GAAP basis expenses did not exceed its general revenues and program revenues. The School District intends to continue monitoring its revenue and expenditure streams in order to provide consistency as enrollment fluctuates.

FINANCIAL OUTLOOK AND FINANCIAL PLANNING

FINANCIAL OUTLOOK

Economic Environment Affecting Forecast Variables – State Economy

General economic conditions drive State and local tax revenues, which in turn impact school district finances. Local tax revenues are derived from property taxes, which tend to be a more stable source of income. Boards of education can levy additional taxes on real property upon a favorable vote of the residents of the district; anecdotally, voters tend to be more likely to support imposing additional taxes upon themselves when the economy is good, and less so when economic conditions are poor. State revenue – which is typically distributed via a funding formula – is an amalgamation of various tax sources, though the primary drivers in Ohio are the sales and income taxes. These two sources are often directly correlated with economic conditions (though specific policy decisions may also impact collections).

The advent of the COVID-19 crisis in March 2020 resulted in a decline in State revenues and a decline in economic activity during the waning days of fiscal year 2020. The State reduced Foundation payments by $300 million for the last three payments for fiscal year 2020; while those reductions were carried over into fiscal year 2021, the cuts were partially restored in February 2021 and should be fully restored in fiscal year 2022 with the advent of a new school funding formula. Fortunately, districts also have been allocated funding through various federal stimulus packages, which has helped to alleviate some of the reductions and additional costs associated with mitigating the pandemic in schools and districts as well as position districts to begin to invest in those strategies designed to spur learning recovery from the challenges brought on by the pandemic.

According to the Ohio Office of Budget and Management (OBM):

> According to the Bureau of Economic Analysis (BEA)'s 'advance' estimate, Real Gross Domestic Product (GDP) expanded in the third quarter of calendar year 2021 at an annualized rate of 2.0 percent. The third quarter deceleration in growth was due in large part to a decrease in consumer spending. As the delta variant of COVID-19 surged

> nationally, some re-openings of businesses were delayed, and new restrictions were put in place in some areas of the country. Additionally, as federal pandemic assistance came to an end during the third quarter, some pullback was expected (OBM, 2021).

As stated in the Notes to the previous Five-Year Forecast, due to the challenges of making comparisons using the BEA's data:

> Moody's Analytics and CNN created the Back-to-Normal Index to track the economic recovery. The national index includes 37 indicators of economic activity, combining the 25 traditional economic indicators used in Moody's High Frequency GDP model, with 12 real-time indicators. Each state index is composed of a weighted average of the national index and seven state-level indicators. Both indices range from zero, representing no economic activity, to 100 percent, indicating full economic recovery to pre-pandemic levels. As of November 3, 2021, the national index was at 94.6 percent. Ohio's index was 2.9 percentage points ahead of that at 97.5. Ohio's average in October was 2.9 percentage points above the average in September and while the national average grew slightly less (2.3 percentage points) during the same time frame (OBM, 2021).

OBM indicates that the Ohio unemployment rate remained at 5.4 percent in September 2021 for the third month in a row (OBM, 2021). OBM further notes that:

> ... national unemployment rate decreased 0.2 percentage points to 4.6 percent between September and October. The number of unemployed individuals decreased by 255,000 to 7.4 million. Despite both measures being substantially lower than their April 2020 highs, they remained above February 2020 levels by 1.1 percentage points and 1.7 million individuals, respectively (OBM, 2021).

According to the Ohio Legislative Service Commission (LSC), for fiscal year 2022 through October, "GRF tax revenue exceeded the estimate published by OBM by $127 million… With the strong performance for the month, year to date (YTD) GRF tax revenue was $261 million over estimate at the end of October" (LSC, 2021). Per LSC:

> GRF tax sources have performed well in the first four months of FY 2022. The largest tax sources had positive variances, including the PIT (personal income tax), $132.1 million; the sales and use tax, $58.2 million; the commercial activity tax (CAT), $41.3 million; and the cigarette tax, $7.4 million. (These four taxes are estimated to provide about 94% of GRF tax revenue and nearly two-thirds of total GRF sources in FY 2022) (LSC, 2021).

As noted in the Notes to the previous Five-Year Forecast, the specter of inflation continues to cast a pall over otherwise positive news. According to the Bureau of Labor Statistics, the "Consumer Price Index for All Urban Consumers (CPI-U) increased 0.9 percent in October…Over the last 12 months, the all items index increased 6.2 percent before seasonal adjustment" (Bureau of Labor Statistics, 2021). The BLS goes on to note:

> The monthly all items seasonally adjusted increase was broad-based, with increases in the indexes for energy, shelter, food, used cars and trucks, and new vehicles among the larger contributors. The energy index rose 4.8 percent over the month, as the gasoline index increased 6.1 percent and the other major energy component indexes also rose. The food index increased 0.9 percent as the index for food at home rose 1.0 percent (Bureau of Labor Statistics, 2021).

Ohio's strong performance on the Moody's / CNN Back-to-Normal Index coupled with stronger-than-expected tax receipts provide for continued optimism for economic recovery. However, inflationary increases not seen in years will continue to put pressure on the recovery and will impact School District expenditures, particularly in energy, fuel, and food costs. While there are positive signs for the economy, there remain pressures that may still unravel the recovery.

November 2021 Forecast

Our financial forecast is laden with risks and uncertainty not only due to economic uncertainties but also due to the potential volatility of the possible legislative changes that may occur in the spring of 2023 during deliberations of the next State biennium budget for fiscal years 2024-2025, which affects this forecast. The most significant event since the previous forecast was the inclusion of a new State aid funding formula in the State's FY22-23 biennial budget bill (HB110). This new formula contained two major provisions:

- Fund students where educated
- Remove the deduction for community schools and scholarships (CS&S) from the State aid payments

Funding students where educated means those Columbus City School District students attending community and other chartered non-public schools will not be included in CCS' formula thereby reducing gross State aid. Removing the CS&S deduction reduces CCS' expenditures. The overall impact on the forecasted ending cash balance is positive with State aid (revenue) declining less than expenditures. For the five-year period ending fiscal year 25 (the period of the May forecast), the projected ending cash balance increased a net $235 million.

We have estimated revenues and expenditures based on the best data available to us at the time of this forecast. The items below give a short description of the current issues and how they may affect our forecast long term:

Revenue
Local revenues (e.g. property taxes, tuition, fees, investment earnings, rentals, and donations) are projected to increase at the rate of 1.3 percent annually to $616.7 million in fiscal year 2026 from $577.0 million in fiscal year 2021. Property taxes, 96 percent of local revenues, increase at a projected rate of 1.9 percent annually from fiscal year 2021 to fiscal year 2026. Other local revenues are projected to level off at $26 million during the forecast period largely due to the phase-out of Win-Win payments from other districts.

State revenues (e.g. State Foundation Program, rollback and homestead exemption reimbursement, and personal property tax reimbursement) are projected to decrease at a rate of just under 12.0 percent annually during the forecast period; from $409.2 million in fiscal year 2021 to $216.8 million in fiscal year 2026. State aid, 83 percent of State revenues, drops in fiscal year 2022 to an estimated $168.8 million from $375 million the prior year due to the change in the State aid calculation formula. The estimate for State aid increases in fiscal year 2023 to $180.5 million[1] and remains flat through the end of the forecast. Under the new formula, students are funded "where educated" as opposed to where they reside; therefore, community school students and those utilizing scholarships no longer appear in the revenue calculation and are no longer deducted from

[1] The estimates for fiscal year 2022 and fiscal year 2023 are based on the LSC estimates publicized during the State budget discussions. The new funding formula which provide a calculation based on current year data will not be available until December 2021.

State aid on the expenditure side. Both revenue and expenditures drop as a result but not by the same magnitude.

Another change is that Student Wellness and Success Funds (SWSF) are no longer distributed and recorded in a separate fund outside of the General Fund and this forecast. Recently passed State law (House Bill 110), combined the Student Wellness and Success Fund[2] with the Economically Disadvantaged Student Fund to create the new Disadvantaged Pupil Impact Aid (DPIA). DPIA is incorporated into the new school funding formula specifies a portion of this funding to be dedicated to Student Wellness and Success initiatives[3]. In fiscal year 2022, $16.8 million of SWSF related expenditures were recoded to the General Fund correlated to this change in accounting treatment for SWSF.

The State property tax allocation is anticipated to grow at an annual rate of 1.4 percent over fiscal year 2021 levels and now, due to the change in the State aid formula, represents 17 percent of the funding received from the State. Although distributed through the State, this allocation is a part of overall property taxes and is calculated as such. Changes in the estimates for the property taxes (and how much is to be received through the State) impact this revenue line. The reimbursement for the loss of personal property taxes came to an end in fiscal year 2019.

Non-operating revenues ("Other Financing Sources" in the Five-Year Forecast and comprised of transfers-in, advances-in and other financing sources) are projected to decline to $10.6 million in fiscal year 2026 from $16.7 million in fiscal year 2021 due to the retirement of certain debt obligations that are reported within the forecast.

Expenditures

Total expenditures are projected to decline from $1.0 billion in fiscal year 2021 to $868 million in fiscal year 2026, solely due to the new State aid funding formula and the elimination of deductions for community schools and scholarships. Personnel related expenditures (Salaries/Wages and Benefits, lines 3.010 and 3.020 in the FYF) are forecasted to increase at a rate of 4.5% annually from $605 million in fiscal year 2021 to $753 million in fiscal year 2026. Non-personnel items (lines 3.020 – 3.050 in the FYF) decrease from $294 million in fiscal year 2021 to $93 million in fiscal year 2026, due to the previously mentioned elimination of deductions for community schools and scholarships[4]. Debt related expenditures (lines 4.020 – 4.060 in the FYF) are projected to remain substantially unchanged through fiscal year 2024 and then decline as certain debt is fully retired. Other operating expenditures (line 4.300 in the FYF) are relatively flat at $10.0 to $10.6 million annually. Non-Operating expenditures ("Other Financing Uses", line 5.040 in the FYF, which includes Transfers and Advances Out and Other Financing Uses) include $750,000 each year for a transfer to the WCBE fund. The spike in fiscal year 2019 was related to the one-time transfer out of $30.9 million to address the estimated costs for the Dominion-North-Brookhaven program realignments[5] and shortfall in the WCBE fund[6]. $80 million was transferred in fiscal year 2021 to the Permanent Improvement Fund to initially fund the start of a Student Transportation Fleet Replacement Plan beginning in fiscal year 2022.

[2] The allowable uses of SWSF have been rolled into the allowable uses under DPIA.
[3] It is unclear how SWSF, Economically Disadvantage Student Fund, and DPIA will be reported on the State's School Foundation Payment Report (SFPR).
[4] The non-personnel forecast (outside of the significant reduction due to the new state funding formula, is based on the district's 5-year budget process, not a "last year plus" methodology.
[5] $30 million.
[6] $870,000.

FINANCIAL PLANNING

The School District annually prepares a five-year financial forecast to ensure long-term financial success. The five-year financial forecast is prepared and approved by the Board in November and May of each fiscal year. The five-year financial forecast provides actual data on each major revenue and expenditure category for the past three fiscal years and forecasts these same categories for an additional five fiscal years.

The five-year financial forecast is a planning tool used to certify if funds are available for future expenditures and additionally to strategize when the School District will need to return to voters for additional funds or reduce expenditures accordingly. The five-year financial forecast is published on the Ohio Department of Education's website for public use.

OTHER INFORMATION

INDEPENDENT AUDIT

The Basic Financial Statements of the School District are audited by the School District's independent auditor, Keith Faber, Auditor of State. The Independent Auditor's Report is included in the financial section of this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2020. This was the twenty-first consecutive year that the School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We are submitting our current ACFR to GFOA to determine its eligibility for another certificate as we believe our current report conforms to the Certificate of Achievement Program's requirements.

CERTIFICATE OF EXCELLENCE

The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2020. This was the twenty-first year that the School District has received this award. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. An expert ASBO Panel of Review consisting of certified public accountants and practicing school business officials grants the award only after an intensive review of financial reports. Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting. A Certificate of Excellence is valid for a period of one year only. We are submitting our current ACFR to ASBO, as we believe that our current report conforms to the Certificate of Excellence Program requirements.

ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Treasurer's Office. We want to express our appreciation to all who assisted and contributed to its preparation.

We also thank the members of the Board for their interest and support in planning and conducting the financial operations of the School District in a fiscally responsible and progressive manner.

Dr. Talisa Dixon, Ed. D.
Superintendent/CEO

Stanley J. Bahorek
Treasurer/CFO

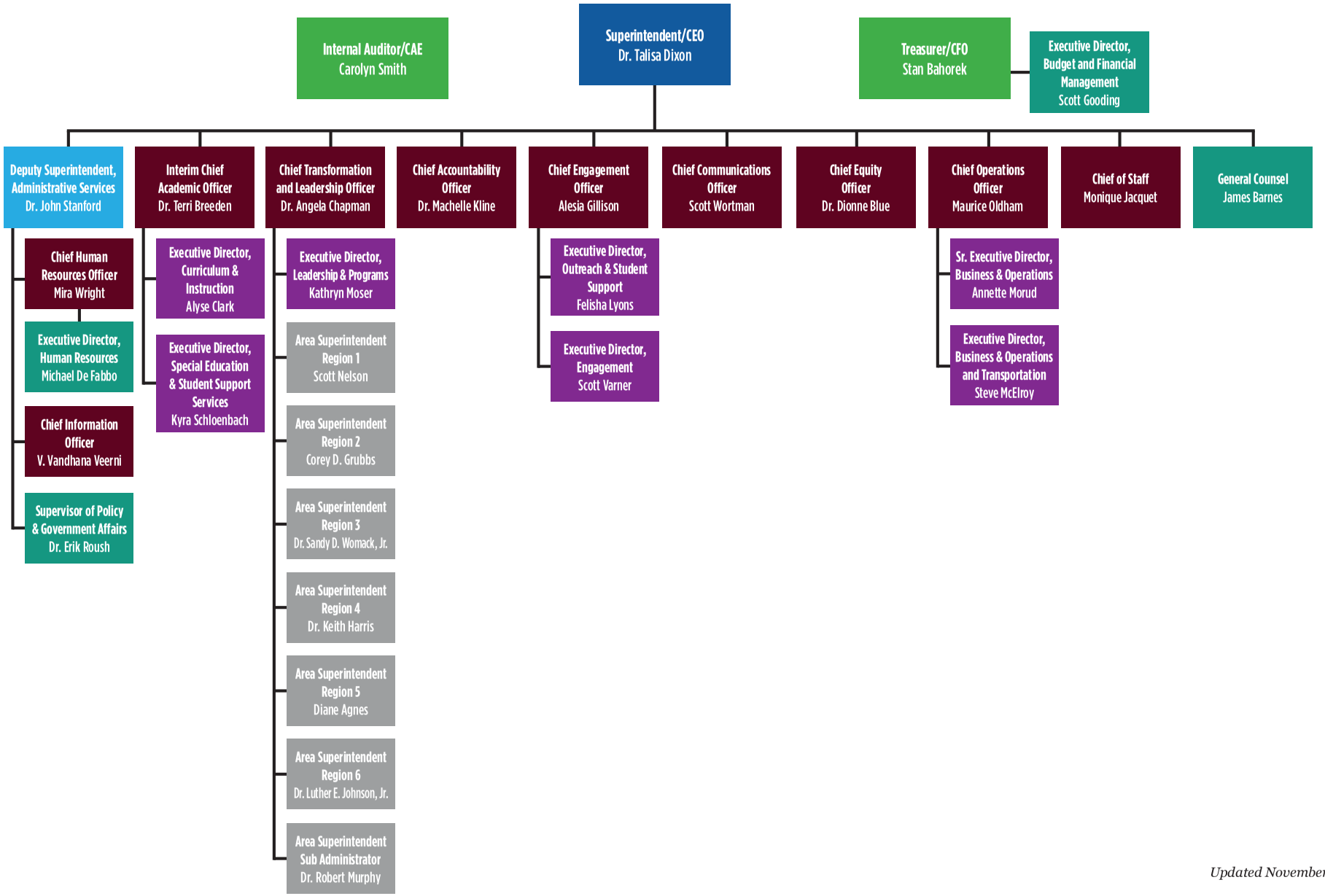
Columbus City School District
Appointed Officials
June 30, 2021

Talisa L. Dixon, Ed. D.	Superintendent of Schools
Stanley J. Bahorek	Treasurer

COLUMBUS CITY SCHOOLS

Executive Leadership Team

2020-2021 Organizational Chart



Updated November 2020

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Columbus City School District
Ohio

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrill

Executive Director/CEO

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

The Certificate of Excellence in Financial Reporting is presented to

Columbus City School District

for its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2020.

The report meets the criteria established for ASBO International's Certificate of Excellence.

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

W. Edward Chabal
President

David J. Lewis
Executive Director

FINANCIAL SECTION

OHIO AUDITOR OF STATE
KEITH FABER

88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Columbus City School District, Franklin County, Ohio (the School District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the School District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School District, as of June 30, 2021 and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 24 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the School District. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the School District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2021, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

December 21, 2021

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The discussion and analysis of the Columbus City School District's (the "School District") financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, financial statements, and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

- In total, net position increased $151,087,617 from the prior fiscal year.
- Current and other assets increased mainly due to an increase in cash from revenues increasing due to a large amount of Board of Revisions Cases being settled during the fiscal year.
- Property taxes revenues increased from the prior fiscal year due to the County's triennial update on the assessed values.
- Intergovernmental revenue increased during fiscal year 2021, due to an increase in COVID-19 grant monies received.
- Expenses increased during fiscal year 2021 when compared to the prior fiscal year mainly due to increased pension expense as well as the School District giving a three percent pay increase for certified and classified staff.

Using this Annual Comprehensive Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Columbus City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's major funds with all other nonmajor funds presented in total in one column.

Reporting the School District as a Whole

One of the most important questions asked about the School District is "How did we do financially during fiscal year 2021?" The Statement of Net Position and the Statement of Activities, which appear first in the School District's financial statements, report information on the School District

as a whole and its activities in a way that helps answer this question. These statements include all assets, deferred outflows of resources, liabilities and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District has only one kind of activity:

> Governmental Activities – All of the School District's programs and services are reported here including instruction, support services, operation of non-instructional services, and extracurricular activities.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 11. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's major funds, which are the General Fund, the Debt Service Fund, and the Permanent Improvement Fund.

Governmental Funds – Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using the accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds – The School District maintains proprietary funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the School District's various functions. The School District's internal service funds account for health self-insurance and workers compensation. The proprietary funds use the accrual basis of accounting.

Fiduciary Funds – The School District's only fiduciary fund is a custodial fund. All of the School District's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The Custodial fund had no activity during fiscal year 2021.

The School District as a Whole

Recall that the Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net position for fiscal year 2021 and fiscal year 2020:

Table 1
Net Position

	2021	(Restated) 2020	Change
Assets:			
Current and Current and Other Assets	$1,302,945,753	$1,282,501,724	$20,444,029
Net OPEB Asset	49,560,150	46,421,447	3,138,703
Capital Assets, Net	581,657,853	594,247,264	(12,589,411)
Total Assets	1,934,163,756	1,923,170,435	10,993,321
Deferred Outflows of Resources:			
Deferred Charge on Refunding	8,323,013	8,341,803	(18,790)
Pension	175,443,325	171,746,108	3,697,217
OPEB	27,144,103	19,040,906	8,103,197
Total Deferred Outflows of Resources	$210,910,441	$199,128,817	$11,781,624

(continued)

Table 1
Net Position
(Continued)

	2021	(Restated) 2020	Change
Liabilities:			
Current Other Liabilities	$107,934,548	$100,068,974	$7,865,574
Long-Term Liabilities:			
Due Within One Year	37,590,605	37,035,653	554,952
Due In More Than One Year:			
Net Pension Liability	951,160,873	853,903,447	97,257,426
Net OPEB Liability	82,953,068	92,781,777	(9,828,709)
Other Amounts	502,409,159	538,180,236	(35,771,077)
Total Liabilities	1,682,048,253	1,621,970,087	60,078,166
Deferred Inflows of Resources:			
Deferred Charge on Refunding	3,747,368	3,961,860	(214,492)
Property Taxes	209,151,873	388,249,438	(179,097,565)
Payments in Lieu of Taxes	86,294,410	71,547,859	14,746,551
Pension	19,911,075	61,266,690	(41,355,615)
OPEB	108,270,987	90,740,704	17,530,283
Total Deferred Inflows of Resources	427,375,713	615,766,551	(188,390,838)
Net Position:			
Net Investment in Capital Assets	138,509,894	148,676,305	(10,166,411)
Restricted	224,484,654	229,590,020	(5,105,366)
Unrestricted (Deficit)	(327,344,317)	(493,703,711)	166,359,394
Total Net Position(Deficit)	$35,650,231	($115,437,386)	$151,087,617

The net pension liability (NPL) is the largest single liability reported by the School District at June 30, 2021. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the School District is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

Total assets experienced an increase from the prior fiscal year. This is due to the increase in current and other assets. Current and other assets increased $20,444,029. Cash increased due to an increase in property taxes from the County's triennial update and miscellaneous revenues increasing from a large amount of Board of Revisions cases being settled throughout the fiscal year. A decrease occurred in Capital Assets, Net of $12,589,411. This is due to the current year capital asset deletions and accumulated depreciation exceeding the current year additions.

Total Liabilities of the School District increased $60,078,166 for fiscal year 2021. Net pension liability increased due to an increase in the net pension liability reported by Statewide Pension Systems. Other amounts due in more than one year decreased $35,771,077 due to current year principal payments.

Deferred Inflows of Resources had a decrease of $188,390,838 from the prior fiscal year due to fluctuations in the amount of property taxes available for advance.

Total Net Position increased $151,087,617 from the prior fiscal year. Unrestricted Net Position increased by $166,359,394 mainly due to changes in assumptions and benefits associated with the Statewide pension systems and from the triennial update and amount certified from the County available for advance. Net Invested in Capital Assets decreased $10,166,411 due to the decrease in capital assets and long-term debt obligations. Restricted Net Position decreased by $5,105,366 due to debt service payments being made.

Table 2 shows the changes in net position for fiscal years 2021 and 2020:

Table 2
Change in Net Position

	2021	(Restated) 2020	Increase/ (Decrease)
Revenues:			
Program Revenues:			
Charges for Services and Sales	$7,515,294	$10,800,239	($3,284,945)
Operating Grants and Contributions	206,583,987	193,029,618	13,554,369
Capital Grants and Contributions	74,496	85,925	(11,429)
Total Program Revenues	$214,173,777	$203,915,782	$10,257,995

(continued)

Table 2
Change in Net Position
(Continued)

	2021	(Restated) 2020	Increase/ (Decrease)
Revenues			
General Revenues:			
Property Taxes	$676,251,550	$324,476,534	$351,775,016
Grants and Entitlements not Restricted to Specific Programs	363,854,449	339,816,909	24,037,540
Investment Earnings	610,745	17,871,644	(17,260,899)
Payments in Lieu of Taxes	86,149,839	72,469,535	13,680,304
Miscellaneous	25,123,937	14,552,790	10,571,147
Gain on Sale of Capital Assets	4,026,925	2,559,278	1,467,647
Total General Revenues	1,156,017,445	771,746,690	384,270,755
Total Revenues	1,370,191,222	975,662,472	394,528,750
Program Expenses:			
Instruction:			
Regular	541,168,550	479,809,491	61,359,059
Special	171,161,601	156,802,708	14,358,893
Vocational	10,107,853	9,726,621	381,232
Adult/Continuing	2,416,644	2,145,063	271,581
Adult/Continuing - Intergovernmental	468,333	601,819	(133,486)
Student Intervention Services	109,853	1,241,578	(1,131,725)
Support Services:			
Pupils	88,858,266	79,991,793	8,866,473
Instructional Staff	51,159,439	42,894,429	8,265,010
Board of Education	47,517	115,205	(67,688)
Administration	59,760,773	56,219,372	3,541,401
Fiscal	16,238,208	15,247,078	991,130
Business	4,226,178	4,068,957	157,221
Operation and Maintenance of Plant	114,058,379	111,277,500	2,780,879
Pupil Transportation	57,928,025	66,593,826	(8,665,801)
Central	30,198,933	29,754,427	444,506
Operation of Non-Instructional Services	44,302,166	43,383,600	918,566
Extracurricular Activities	6,953,415	8,674,563	(1,721,148)
Interest and Fiscal Charges	19,939,472	19,157,984	781,488
Total Expenses	1,219,103,605	1,127,706,014	91,397,591
Change in Net Position	151,087,617	(152,043,542)	303,131,159
Restatement	0	3,332,019	(3,332,019)
Net Position (Deficit) at Beginning of Year	(115,437,386)	33,274,137	(148,711,523)
Net Position (Deficit) at End of Year	$35,650,231	($115,437,386)	$151,087,617

The Statement of Activities shows the cost of program services and the charges for services and sales, operating grants, and contributions, and capital grants, and contributions.

Program revenues, which are primarily represented by charges for tuition, fees, sales, and extracurricular activities, as well as operating grants and contributions, and capital grants and contributions, were $214,173,777 for fiscal year 2021. The largest increase was $13,554,369 in operating grants and contributions revenue, due to an increase in receiving COVID-19 grant monies during fiscal year 2021.

General revenues were $1,156,017,445 for fiscal year 2021. Property tax revenue increased $351,775,016 due to the County's triennial update on the assessed values of property during the fiscal year as well as the Franklin County Auditor certifying a larger amount of property tax revenues available for advance when compared to the prior fiscal year. Grants and entitlements not restricted to specific programs increased $24,037,540 due to an increase in State foundation revenue.

Total expenses showed an increase of $91,397,591 from the prior fiscal year. The increase in mainly the result of the School District giving a three percent salary increase to certified and classified employees, staffing increases, and additional expenses associated with the School Emergency Relief and Coronavirus Relief funds, both of which are new for fiscal year 2021.

The Statement of Activities shows the cost of program services and the charges for services and sales and grants and contributions, including interest, offsetting those services. That is, it identifies the cost of these services supported by tax revenue and unrestricted grants and entitlements. The dependence upon tax revenues and intergovernmental foundation monies is apparent. The community and the State of Ohio, as a whole, provide the vast majority of resources for Columbus City School District students.

The School District's Funds

Information about the School District's major funds starts on page 17. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of $1,377,486,861 and expenditures of $1,189,114,554.

The General Fund balance increased $144,543,453. This was primarily due to an increase in property taxes, payments in lieu of taxes, intergovernmental revenue, and miscellaneous revenue. Property tax revenue increased due to the County's triennial update on the assessed values of property during the fiscal year as well as a larger amount of property tax revenues available for advance when compared to the prior fiscal year. Payments in lieu of taxes increased from the addition of two new tax increment financing districts. Intergovernmental revenues increased from an increase in State Foundation. Miscellaneous revenue increased due to a large amount of Board of Revision cases settled in the fiscal year.

The Debt Service Fund balance increased $16,004,332, which is primarily due to the increase in property tax revenue associated with the County's triennial update on the assessed values of property during the fiscal year as well as a larger amount of property tax revenues available for advance when compared to the prior fiscal year.

The Permanent Improvement Fund increased $32,962,750, which is mainly due to the transfer from the General Fund for the Student Transportation Fleet Replacement Plan.

General Fund - Budget Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2021, the School District revised its budget as it attempted to deal with unexpected changes in revenues and expenditures.

A review of the budgetary comparison statement for the General Fund reflects a $91,458,593 change between the original budget and the final budgeted revenues resulting from conservative budgeting. The increase in actual revenue from the final budget of $28,420,845 is mainly due to an increase in intergovernmental revenue due to an increase in State funding.

The total decrease in expenditures from the original to the final budget was $11,422,570. The difference in actual expenditures compared to the final budget was $43,496,619, resulting from conservative spending.

The School District's ending unobligated cash balance was $76,453,233 above the final budgeted amount. This increase was the result of conservative spending and repayment of advances received by the General Fund.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2021, the School District had $581,657,853 invested in capital assets (net of accumulated depreciation). Additions to capital assets consisted of the purchase of various furniture and equipment, and vehicles. Disposals for the fiscal year were land, buildings and improvements, furniture and equipment, and vehicles. For further information regarding the School District's capital assets, refer to Note 10 in the Notes to the Basic Financial Statements.

Debt

At June 30, 2021, the School District had $480,764,781 in outstanding long-term general obligation debt, which includes serial, term, and capital appreciation bonds as well as the accretion on the capital appreciation bonds. The School District's long-term liabilities also include bond premiums. Current year activity included accretion of capital appreciation bonds of $2,756,728, principal payments of $29,005,000, and amortization of bond premiums of $4,510,234. The School District also has a capital lease outstanding in the amount of $55,605.

At June 30, 2021, the School District's overall legal debt margin was $758,511,637 with an unvoted debt margin of $12,386,530 and an Energy Conservation debt margin of $111,478,769.

For further information regarding the School District's debt obligations, refer to Note 16 in the Notes to the Basic Financial Statements.

Contacting the School District's Financial Management

This financial report is designed to provide our citizen's, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Stanley J. Bahorek, Treasurer, at Columbus City School District, 270 East State Street, Columbus, Ohio 43215, or e-mail at sbahorek@columbus.k12.oh.us.

Columbus City School District
Statement of Net Position
June 30, 2021

	Governmental Activities
Assets:	
Equity in Pooled Cash and Cash Equivalents	$649,655,147
Investments	40,267,271
Cash and Cash Equivalents With Fiscal Agent	6,930,134
Cash and Cash Equivalents With Escrow Agent	53,751
Materials and Supplies Inventory	511,541
Inventory Held for Resale	926,077
Accrued Interest Receivable	774,988
Prepaid Items	2,508,651
Accounts Receivable	4,973,857
Property Taxes Receivable	459,919,783
Payments in Lieu of Taxes Receivable	86,294,410
Intergovernmental Receivable	50,130,143
Net OPEB Asset	49,560,150
Capital Assets:	
Land	29,921,529
Depreciable Capital Assets, Net	551,736,324
Total Assets	1,934,163,756
Deferred Outflows of Resources:	
Deferred Charge on Refunding	8,323,013
Pension	175,443,325
OPEB	27,144,103
Total Deferred Outflows of Resources	210,910,441
Liabilities:	
Accounts Payable	10,782,946
Contracts Payable	9,470,252
Accrued Wages and Benefits Payable	56,318,532
Intergovernmental Payable	12,337,207
Accrued Interest Payable	1,712,605
Matured Compensated Absences Payable	423,203
Compensated Time Payable	389,792
Retainage Payable	783,011
Claims Payable	15,717,000
Long-Term Liabilities:	
Due Within One Year	37,590,605
Due in More Than One Year:	
Net Pension Liability	951,160,873
Net OPEB Liability	82,953,068
Other Amounts	502,409,159
Total Liabilities	1,682,048,253
Deferred Inflows of Resources:	
Deferred Charge on Refunding	3,747,368
Property Taxes	209,151,873
Payments in Lieu of Taxes	86,294,410
Pension	19,911,075
OPEB	108,270,987
Total Deferred Inflows of Resources	$427,375,713

(continued)

Columbus City School District
Statement of Net Position
June 30, 2021
(continued)

	Governmental Activities
Net Position:	
Net Investment in Capital Assets	$138,509,894
Restricted for:	
Debt Service	55,146,081
Capital Improvements	45,789,016
Public School Purposes:	
Other Purposes	70,128
Expendable	56,260
Nonexpendable	81,360
Classroom Facilities	67,975,109
Student Managed Activities	357,817
District Managed Student Activities	1,830,569
Adult Education Operations	874,667
Food Service Operations	6,340,193
Scholarships	11,396
State and Local Grants	6,469,896
Federal Grants	39,482,162
Unrestricted (Deficit)	(327,344,317)
Total Net Position	$35,650,231

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2021

	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
Governmental Activities:					
Instruction:					
Regular	$541,168,550	$3,945,818	$17,143,795	$0	($520,078,937)
Special	171,161,601	967,393	92,473,944	0	(77,720,264)
Vocational	10,107,853	55,161	4,593,213	0	(5,459,479)
Adult/Continuing	2,416,644	369,356	2,773,286	0	725,998
Adult/Continuing - Intergovernmental	468,333	70,008	590,718	0	192,393
Student Intervention Services	109,853	0	0	0	(109,853)
Support Services:					
Pupils	88,858,266	0	28,756,835	0	(60,101,431)
Instructional Staff	51,159,439	287,889	23,885,540	0	(26,986,010)
Board of Education	47,517	0	0	0	(47,517)
Administration	59,760,773	407,028	1,697,611	0	(57,656,134)
Fiscal	16,238,208	0	1,134,494	0	(15,103,714)
Business	4,226,178	0	0	0	(4,226,178)
Operation and Maintenance of Plant	114,058,379	3,189	644,986	74,496	(113,335,708)
Pupil Transportation	57,928,025	0	4,412,682	0	(53,515,343)
Central	30,198,933	19,332	914,823	0	(29,264,778)
Operation of Non-Instructional Services	44,302,166	906,490	27,548,347	0	(15,847,329)
Extracurricular Activities	6,953,415	483,630	13,713	0	(6,456,072)
Interest and Fiscal Charges	19,939,472	0	0	0	(19,939,472)
Total Governmental Activities	$1,219,103,605	$7,515,294	$206,583,987	$74,496	(1,004,929,828)
		General Revenues:			
		Property Taxes Levied for:			
		General Purposes			606,670,288
		Debt Service			58,372,648
		Capital Outlay			11,208,614
		Grants and Entitlements not Restricted to Specific Programs			363,854,449
		Investment Earnings			610,745
		Payments in Lieu of Taxes			86,149,839
		Miscellaneous			25,123,937
		Gain on Sale of Capital Assets			4,026,925
		Total General Revenues			1,156,017,445
		Change in Net Position			151,087,617
		Net Position (Deficit) at Beginning of Year - Restated (See Note 3)			(115,437,386)
		Net Position at End of Year			$35,650,231

See accompanying notes to the basic financial statements

Columbus City School District
Balance Sheet
Governmental Funds
June 30, 2021

	General Fund	Debt Service Fund	Permanent Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets:					
Equity in Pooled Cash and Cash Equivalents	$293,353,537	$39,003,330	$99,054,758	$87,200,177	$518,611,802
Investments	0	0	32,593,592	7,673,679	40,267,271
Restricted Assets:					
Cash and Cash Equivalents with Fiscal Agent	0	6,930,134	0	0	6,930,134
Cash and Cash Equivalents with Escrow Agent	0	0	0	53,751	53,751
Receivables:					
Property Taxes	403,603,822	47,344,138	4,857,132	4,114,691	459,919,783
Payments in Lieu of Taxes	86,294,410	0	0	0	86,294,410
Accounts	1,993,328	0	0	2,969,296	4,962,624
Intergovernmental	1,682,100	0	0	48,446,820	50,128,920
Accrued Interest	760,731	14,002	0	255	774,988
Interfund	6,694,024	0	0	0	6,694,024
Prepaid Items	0	0	0	180,930	180,930
Materials and Supplies Inventory	160,676	0	0	350,865	511,541
Inventory Held for Resale	0	0	0	926,077	926,077
Total Assets	$794,542,628	$93,291,604	$136,505,482	$151,916,541	$1,176,256,255
Liabilities:					
Accounts Payable	$5,613,776	$0	$0	$5,164,668	$10,778,444
Contracts Payable	0	0	9,470,252	0	9,470,252
Accrued Wages and Benefits Payable	50,991,841	0	0	5,322,765	56,314,606
Intergovernmental Payable	10,553,929	0	0	1,780,914	12,334,843
Interfund Payable	0	0	0	6,694,024	6,694,024
Matured Compensated Absences Payable	423,048	0	0	155	423,203
Retainage Payable	0	0	729,260	53,751	783,011
Total Liabilities	67,582,594	0	10,199,512	19,016,277	96,798,383
Deferred Inflows of Resources:					
Property Taxes	178,790,391	25,527,329	2,600,221	2,233,932	209,151,873
Payments in Lieu of Taxes	86,294,410	0	0	0	86,294,410
Unavailable Revenues	29,383,625	2,825,435	291,024	30,370,312	62,870,396
Total Deferred Inflows of Resources	294,468,426	28,352,764	2,891,245	32,604,244	358,316,679
Fund Balances:					
Nonspendable	160,676	0	0	613,155	773,831
Restricted	0	64,938,840	43,414,725	100,725,863	209,079,428
Committed	0	0	80,000,000	234,910	80,234,910
Assigned	66,340,597	0	0	511,326	66,851,923
Unassigned (Deficit)	365,990,335	0	0	(1,789,234)	364,201,101
Total Fund Balances	432,491,608	64,938,840	123,414,725	100,296,020	721,141,193
Total Liabilities, Deferred Inflows of Resources and Fund Balance	$794,542,628	$93,291,604	$136,505,482	$151,916,541	$1,176,256,255

See accompanying notes to the basic financial statements

Columbus City School District
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
June 30, 2021

Total Governmental Fund Balances		$721,141,193
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:		
Land	29,921,529	
Depreciable Capital Assets	1,022,526,724	
Accumulated Depreciation	(470,790,400)	
Total		581,657,853
Some of the School District's revenues will be collected after fiscal year-end, but are not available soon enough to pay for the current period's expenditures and therefore are reported as unavailable revenue in the funds.		
Delinquent Property Taxes	32,336,052	
Intergovernmental	30,127,792	
Accrued Interest	406,552	
Total		62,870,396
Internal service funds are used by management to charge the costs of insurance and workers' compensation to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position.		
Net Position	115,064,185	
Compensated Absences Payable	5,150	
Compensated Time Payable	104	
Self Insurance Claims Payable	15,717,000	
Workers' Compensation Claims Payable	2,586,291	
Total		133,372,730
In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(1,712,605)
Deferred outflows/inflows of resources include deferred charges on refunding which do not provide current financial resources and, therefore are not reported in the funds.		
Deferred Loss on Refunding	8,323,013	
Deferred Gain on Refunding	(3,747,368)	
Total		4,575,645
The net pension/OPEB liability (asset) is not due and payable in the current period; therefore, the liability (asset) and related deferred inflows/outflows are not reported in governmental funds:		
Net OPEB Asset	49,560,150	
Deferred Outflows - Pension	175,443,325	
Deferred Outflows - OPEB	27,144,103	
Net Pension Liability	(951,160,873)	
Net OPEB Liability	(82,953,068)	
Deferred Inflows - Pension	(19,911,075)	
Deferred Inflows - OPEB	(108,270,987)	
Total		(910,148,425)
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:		
General Obligation Bonds	(441,259,340)	
Premium on Bonds	(39,505,441)	
Capital leases	(55,605)	
Claims Payable	(18,303,291)	
Compensated Absences Payable	(56,593,087)	
Compensated Time Payable	(389,792)	
Total		(556,106,556)
Net Position of Governmental Activities		$35,650,231

See accompanying notes to the basic financial statements

Columbus City School District

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2021

	General Fund	Debt Service Fund	Permanent Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Property Taxes	$613,234,472	$58,889,334	$6,170,979	$5,168,494	$683,463,279
Payments in Lieu of Taxes	86,149,839	0	0	0	86,149,839
Intergovernmental	414,357,354	3,748,232	74,496	154,248,070	572,428,152
Investment Earnings	582,329	(38,461)	208,172	47,297	799,337
Tuition and Fees	4,691,337	0	0	505,554	5,196,891
Extracurricular Activities	135,839	0	0	348,791	484,630
Rent	353,781	0	0	0	353,781
Charges for Services	107,724	0	0	1,372,268	1,479,992
Contributions and Donations	0	0	0	2,007,023	2,007,023
Miscellaneous	24,101,119	8,612	216,645	797,561	25,123,937
Total Revenues	1,143,713,794	62,607,717	6,670,292	164,495,058	1,377,486,861
Expenditures:					
Current:					
Instruction:					
Regular	494,273,428	0	0	16,715,984	510,989,412
Special	112,177,308	0	0	44,146,493	156,323,801
Vocational	7,188,954	0	0	854,500	8,043,454
Adult/Continuing	0	0	0	2,525,360	2,525,360
Adult/Continuing - Intergovernmental	0	0	0	468,333	468,333
Student Intervention Services	132,272	0	0	0	132,272
Support Services:					
Pupils	56,418,391	0	0	28,568,213	84,986,604
Instructional Staff	25,578,940	0	0	22,794,518	48,373,458
Board of Education	48,085	0	0	0	48,085
Administration	56,544,348	0	0	1,840,148	58,384,496
Fiscal	14,449,393	624,173	60,405	1,182,305	16,316,276
Business	4,336,928	0	0	0	4,336,928
Operation and Maintenance of Plant	58,747,446	0	51,768,174	2,631,162	113,146,782
Pupil Transportation	49,240,065	0	5,960,284	284,529	55,484,878
Central	29,267,335	0	0	777,774	30,045,109
Operation of Non-Instructional Services	77,832	0	0	42,485,186	42,563,018
Extracurricular Activities	5,408,269	0	0	941,862	6,350,131
Capital Outlay	976,339	0	342,615	2,983	1,321,937
Debt Service:					
Principal Retirement	25,244	29,005,000	0	0	29,030,244
Interest and Fiscal Charges	4,456	19,440,849	0	0	19,445,305
Payment to Refunded Bond Escrow Agent	0	798,671	0	0	798,671
Total Expenditures	914,895,033	49,868,693	58,131,478	166,219,350	1,189,114,554
Excess of Revenues Over (Under) Expenditures	228,818,761	12,739,024	(51,461,186)	(1,724,292)	188,372,307
Other Financing Sources (Uses):					
General Obligation Refunding Bonds Issued	0	36,645,000	0	0	36,645,000
Premium on General Obligation Refunding Bonds	0	5,816,255	0	0	5,816,255
Payment to Refunded Bond Escrow Agent	0	(42,126,497)	0	0	(42,126,497)
Proceeds from Sale of Capital Assets	0	0	4,423,936	0	4,423,936
Transfers In	0	2,930,550	80,000,000	1,344,758	84,275,308
Transfers Out	(84,275,308)	0	0	0	(84,275,308)
Total Other Financing Sources (Uses)	(84,275,308)	3,265,308	84,423,936	1,344,758	4,758,694
Net Change in Fund Balances	144,543,453	16,004,332	32,962,750	(379,534)	193,131,001
Fund Balances at Beginning of Year - *Restated (See Note 3)*	287,948,155	48,934,508	90,451,975	100,675,554	528,010,192
Fund Balances at End of Year	$432,491,608	$64,938,840	$123,414,725	$100,296,020	$721,141,193

See accompanying notes to the basic financial statements

Columbus City School District
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2021

Net Change in Fund Balances - Total Governmental Funds		$193,131,001
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital Assets Additions	6,706,400	
Depreciation Expense	(18,898,800)	
Excess of depreciation expense over capital outlay		(12,192,400)
The proceeds from the sale of capital assets are reported as revenue in the governmental funds. However, the cost of capital assets is removed from the capital assets account in the Statement of Net Position and offset against the proceeds from the sale of capital assets resulting in a gain or loss on the sale of capital assets in the Statement of Activities.		
Proceeds from Sale of Capital Assets	(4,423,936)	
Gain on Sale of Capital Assets	4,026,925	
Total		(397,011)
Because some revenues will not be collected for several months after the School District's fiscal year ends, they are not considered "available" revenues and are therefore recorded as deferred inflows of resources in the governmental funds. Deferred inflows of resources changed by these amounts this fiscal year:		
Delinquent Property Taxes	(7,211,729)	
Intergovernmental	(5,758,400)	
Investment Earnings	(188,592)	
Contributions and Donations	1,836,157	
Total		(11,322,564)
Contractually required contributions are reported as expenditures in governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.		
Pension	70,408,881	
OPEB	727,196	
Total		71,136,077
Except for amounts reported as deferred inflows/outflows, changes in the net pension and OPEB liability (asset) are reported as pension expense in the Statement of Activities.		
Pension	(122,613,475)	
OPEB	2,813,130	
Total		(119,800,345)
The issuance of long-term debt provides current financial resources to governmental funds, but in the Statement of Net Position, the debt is reported as a liability.		
Proceeds of general obligation refunding bonds	(36,645,000)	
Premium on general obligation refunding bonds	(5,816,255)	
Total		($42,461,255)

(continued)

Columbus City School District
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2021
(continued)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current fiscal year, these amounts consist of:		
Payment to Refunded Bond Escrow Agent	$42,925,168	
General Obligation Bonds Principal Payments	29,005,000	
Capital lease payments	25,244	
Total		71,955,412
Accretion and amortization of bond premiums, the deferred loss/gain on refunding debt, as well as accrued interest payable on the bonds are not reported in the funds, but are allocated as an expense over the life of the debt in the Statement of Activities		
Decrease in Accrued Interest	199,374	
Accretion on Bonds	(2,756,728)	
Amortization of Premium on Bonds	4,510,234	
Amortization of Loss/Gain on Refunding	(2,447,047)	
Total		(494,167)
Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:		
Decrease in Compensated Absences Payable	5,972,990	
Decrease in Compensated Time Payable	164,033	
Total		6,137,023
Internal service funds used by management to charge the costs of insurance and workers' compensation to individuals funds are not reported in the entity-wide Statement of Activities. The net income of the internal service funds is reported with governmental activities.		
Change in Net Position	(4,591,789)	
Compensated Absences	(11,658)	
Compensated Time	(707)	
Total		(4,604,154)
Change in Net Position of Governmental Activities		$151,087,617

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2021

	Budgeted Amounts			Variance Positive
	Original	Final	Actual	(Negative)
Revenues:				
Property Taxes	$361,133,214	$452,212,036	$452,212,036	$0
Payments in Lieu of Taxes	87,208,993	87,588,764	87,039,682	(549,082)
Intergovernmental	387,818,827	387,818,827	414,771,683	26,952,856
Investment Earnings	5,009,307	5,009,307	5,353,735	344,428
Tuition and Fees	4,528,745	4,528,745	4,840,131	311,386
Rent	297,375	297,375	317,822	20,447
Charges for Services	96,422	96,422	103,052	6,630
Miscellaneous	19,404,109	19,404,109	20,738,289	1,334,180
Total Revenues	865,496,992	956,955,585	985,376,430	28,420,845
Expenditures:				
Current:				
Instruction:				
Regular	505,567,200	512,919,154	493,893,774	19,025,380
Special	111,690,350	113,105,789	112,123,014	982,775
Vocational	7,512,141	7,658,105	7,559,778	98,327
Student Intervention Services	823,779	801,533	158,606	642,927
Support Services:				
Pupils	79,904,466	60,873,350	58,542,017	2,331,333
Instructional Staff	26,341,322	27,174,833	25,955,565	1,219,268
Board of Education	84,938	125,049	48,214	76,835
Administration	58,968,668	59,153,276	57,430,805	1,722,471
Fiscal	17,146,090	18,069,311	15,231,956	2,837,355
Business	4,916,724	5,732,735	4,753,844	978,891
Operation and Maintenance of Plant	70,725,164	71,499,857	65,835,691	5,664,166
Pupil Transportation	64,940,913	56,468,711	53,217,056	3,251,655
Central	32,876,435	36,487,042	32,377,819	4,109,223
Operation of Non-Instructional Services	119	77,019	76,423	596
Extracurricular Activities	6,983,394	6,093,369	5,553,643	539,726
Capital Outlay	786,770	1,606,770	1,591,079	15,691
Total Expenditures	989,268,473	977,845,903	934,349,284	43,496,619
Excess of Revenues Over (Under) Expenditures	(123,771,481)	(20,890,318)	51,027,146	71,917,464
Other Financing Sources (Uses):				
Refund of Prior Year Expenditures	82,709	82,709	82,709	0
Transfers Out	(3,700,000)	(84,350,000)	(84,275,308)	74,692
Advances In	0	0	13,166,331	13,166,331
Advances Out	0	0	(8,709,254)	(8,709,254)
Refund of Prior Year Receipts	(4,000)	(4,000)	0	4,000
Total Other Financing Sources (Uses)	(3,621,291)	(84,271,291)	(79,735,522)	4,535,769
Net Change in Fund Balance	(127,392,772)	(105,161,609)	(28,708,376)	76,453,233
Fund Balance at Beginning of Year	264,530,479	264,530,479	264,530,479	0
Prior Year Encumbrances Appropriated	19,469,510	19,469,510	19,469,510	0
Fund Balance at End of Year	$156,607,217	$178,838,380	$255,291,613	$76,453,233

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Fund Net Position
Internal Service Fund
June 30, 2021

	Internal Service
Assets:	
Current Assets:	
Equity in Pooled Cash and Cash Equivalents	$131,043,345
Intergovernmental Receivable	1,223
Accounts Receivable	11,233
Prepaid Items	2,327,721
Total Assets	133,383,522
Liabilities:	
Current Liabilities:	
Accounts Payable	4,502
Accrued Wages and Benefits Payable	3,926
Claims Payable	16,692,208
Compensated Absences Payable	1,282
Compensated Time Payable	104
Intergovernmental Payable	2,364
Total Current Liabilities	16,704,386
Long-term Liabilities:	
Claims Payable	1,611,083
Compensated Absences Payable	3,868
Total Long-term Liabilities	1,614,951
Total Liabilities	18,319,337
Net Position:	
Unrestricted	$115,064,185

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Fund
For the Fiscal Year Ended June 30, 2021

	Internal Service
Operating Revenues:	
Charges for Services	$148,941,058
Other	6,500,221
Total Operating Revenues	155,441,279
Operating Expenses:	
Salaries	154,218
Fringe Benefits	74,983
Purchased Services	6,402,651
Claims	153,365,060
Other	36,156
Total Operating Expenses	160,033,068
Change in Net Position	(4,591,789)
Net Position at Beginning of Year	119,655,974
Net Position at End of Year	$115,064,185

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Cash Flows
Internal Service Fund
For the Fiscal Year Ended June 30, 2021

	Internal Service
Increase in Cash and Cash Equivalents:	
Cash Flows from Operating Activities:	
Cash Received from Interfund Services Provided	$148,929,825
Cash Payments for Employee Service and Benefits	(251,540)
Cash Payments to Suppliers for Goods and Services	(8,791,894)
Cash Payments for Employees Medical, Dental, and Life Insurance Claims	(150,592,281)
Cash Received from Other Operating Revenues	6,498,998
Net Decrease in Cash and Cash Equivalents	(4,206,892)
Cash and Cash Equivalents at Beginning of Year	135,250,237
Cash and Cash Equivalents at End of Year	$131,043,345
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:	
Operating Loss	($4,591,789)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:	
Increase in Assets:	
Intergovernmental Receivable	(146)
Accounts Receivable	(11,233)
Prepaid Items	(2,327,721)
Increase (Decrease) in Liabilities:	
Accounts Payable	(25,366)
Accrued Wages and Benefits Payable	(10,415)
Compensated Time Payable	(707)
Intergovernmental Payable	(636)
Claims Payable	2,772,779
Compensated Absences Payable	(11,658)
Total Adjustments	384,897
Net Cash Used for Operating Activities	($4,206,892)

See accompanying notes to the basic financial statements

NOTE 1 – DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Columbus City School District, Franklin County, Ohio (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The School District operates under a locally elected Board of Education (seven members) and is responsible for the provision of public education to residents of the School District. The School District also provides vocational (job training) education for residents of the School District.

The School District serves an area of approximately 140 square miles. It is staffed by 3,544 non-certificated employees, 4,498 certificated personnel and 366 administrative employees who provide services to 45,489 students and other community members. The School District currently operates 112 instructional buildings, three bus compounds, two maintenance service buildings, and ten administration buildings.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For the School District, this includes general operations, food service, student guidance, extracurricular activities, educational media, care and upkeep of grounds and buildings of the School District, and other appropriate areas.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the School District. The School District has no component units.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Columbus City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the School District, except for fiduciary funds. The activity of the Internal Service Fund is eliminated to avoid "doubling up" revenues and expenditures. The government-wide financial statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type; however, the School District has no business-type activities.

The Statement of Net Position presents the financial condition of the governmental activities of the School District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Fund Financial Statements

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The Internal Service Fund is presented in a single column on the face of the proprietary fund statement. Fiduciary funds are reported by type.

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the School District are divided into three categories; governmental, proprietary, and fiduciary.

Governmental Funds:

Governmental funds are those through which most governmental functions of the School District are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the School District's major governmental funds:

General Fund – This fund is the operating fund of the School District and is used to account for and report all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Debt Service Fund – This fund is used to account for and report the accumulation of resources restricted for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the School District is obligated for the payment.

Permanent Improvement Fund – This fund is to account for and report all restricted and committed transactions relating to the acquiring, constructing, or improving facilities and the acquiring of buses within the School District.

The other governmental funds of the School District account for grants and other resources whose use is restricted, committed, or assigned to a particular purpose. The School District's permanent nonmajor fund is a fund used to account for donations/contributions where the principal balance is non-expendable and the interest can only be used for public school services.

Proprietary Funds:

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise or internal service; the School District has no enterprise funds. The School District has two internal service funds for the operation of its health self-insurance and its workers' compensation activities.

Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefits) trust funds, investment trust funds, private purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangements that has certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The School District has one custodial fund which is used to account for the Ohio High School Athletic Association tournament (OHSAA) monies. The Ohio High School Athletic Association (OHSAA) Fund had no activity during fiscal year 2021.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and liabilities and deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The Statement of Cash Flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Measurable” means that the amount of the transaction can be determined,

and "available" means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, payments in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes and payments in lieu of taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available for advance, grants, investment earnings, and miscellaneous.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the School District, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, and pension and OPEB plans. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 12 and 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the School District, deferred inflows of resources include deferred charge on refunding, property taxes, payments in lieu of taxes, pension and OPEB plans, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of June 30, 2021, but which were levied to finance fiscal year 2022 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet, and represents receivables which will not be collected within the available period. For the School District, unavailable revenue includes delinquent property taxes, intergovernmental revenue, investment earnings, contributions and donations, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the

Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities fund on page 18. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide Statement of Net Position. (See Notes 12 and 13)

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net positon have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Cash and Cash Equivalents

Cash received by the School District is deposited into one of several bank accounts with individual fund integrity being maintained through the School District's records for cash that is pooled. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements. The School District has monies related to the Ohio School Facilities Commission Project invested separately from the School District's internal investment pool. The School District also has monies related to the Permanent Improvement fund invested separately from the School District's internal investment pool. Both of these amounts are presented as "Investments" on the financial statements. The School District holds money in a sinking fund to be used for the payment of the 2011 School Improvement Bonds. The balance in this account is presented on the financial statements as "Restricted Assets: Cash and Cash Equivalents with Fiscal Agents" on the financial statements. The School District also has amounts in escrow accounts to hold retainage amounts still owed to contractors. These amounts are presented as "Restricted Assets: Cash and Cash Equivalents with Escrow Agent."

During fiscal year 2021, the School District's investments were limited to STAROhio, Discount Commercial Paper, Money Market Mutual Funds, Negotiable Certificates of Deposit, federal agency securities, Municipal Bonds, and US Treasury Note. Investments, except for STAROhio and Commercial paper, are reported at fair value which is based on quoted market prices. For investments in open-end mutual funds, the fair value is determined by the fund's current share price. The School District's commercial paper is measured at amortized cost as it is a highly liquid debt instrument with a remaining maturity at the time of purchase of less than one year.

During fiscal year 2021, the School District invested in STAROhio. STAROhio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The School District measures their investment in STAROhio at the net asset value (NAV) per share provided by STAROhio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For fiscal year 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals of $100 million or more. STAROhio reserves the right to limit the transactions to $250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the $250 million limit. All accounts of the participant will be combined for these purposes.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of investment earnings. Investment earnings credited to the General Fund during fiscal year 2021 amounted to $582,329 which includes $343,312 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the Debt Service Fund represent monies held with a fiscal agent in a sinking fund for debt service payments related to the 2011 School Improvement Bonds. Restricted assets in the Classroom Facilities nonmajor Capital Projects Fund represent monies held in an escrow account that is still owed to contractors for work completed relating to the school construction project.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Interfund Receivable/Payable". Interfund balances are eliminated in the Statement of Net Position.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2021, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

Inventory

Materials and supplies inventory is reported at cost, while inventory held for resale is presented at the lower of cost or market value, and donated commodities are presented at their entitlement value. Inventories are presented on a first-in, first-out basis and are expended/expensed when used. Inventories consist of materials and supplies held for consumption and donated and purchased food held for resale.

Capital Assets

All capital assets of the School District are general capital assets that are associated with governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their acquisition values as of the date received. The School District maintains a capitalization threshold of $5,000 for furniture, equipment, and vehicles. For construction in progress, land improvements, and building improvements, the School District maintains a capitalization threshold of $50,000. The capitalization threshold for land and buildings is zero dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Land Improvements	10 - 40 years
Buildings and Improvements	5 - 100 years
Furniture and Equipment	3 - 30 years
Vehicles	3 - 25 years

Compensated Absences

Vacation, personal leave, and compensated time benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

On the governmental fund financial statements, compensated absences are recognized as a liability and expenditures to the extent that payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employees will be paid.

The entire compensated absences liability is reported on the government-wide financial statements.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. This includes the corpus of the permanent fund which is required to be maintained intact.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. The fund balance also represents donations for the operations and services provided by the School District's FM radio station as well as the Board transfer for the bus purchase program.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of Education. The Treasurer has been given authority to assign amounts for these purposes by the School District Board of Education. The Treasurer assigned fund balance to cover a gap between estimated revenue and appropriations in the 2022 appropriated budget. The fund balance also represents purchases on order, public school purposes, and capital improvements.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The expendable and non-expendable portions of the Permanent Fund's net position is based upon external restrictions imposed by donors whereas the

expendable portion of net position must be used for School District purposes and the non-expendable portion must be retained intact by the School District.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Internal Activity

Transfers between governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers and are eliminated from the Statement of Activities. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Budgetary Process

All funds, other than the custodial funds, are legally required to be budgeted and appropriated. Certain special revenue funds did not adopt budgets as no cash activity was anticipated and none occurred. Advances are unbudgeted by the School District. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the operational unit level for the General Fund and at fund level for all other funds. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts reflect the amounts in the amended certificate in effect at the time the final appropriations were passed.

The appropriations resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated resources. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically

carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Education during the fiscal year, including all supplemental appropriations.

Bond Premiums and Compounded Interest on Capital Appreciation Bonds

For governmental activities, bond premiums are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Capital appreciation bonds are accreted each fiscal year for the compounded interest accrued during the fiscal year. Bond premiums and the compounded interest on the capital appreciation bonds are presented as an addition to the face amount of the bonds payable.

On the governmental fund financial statements, bond premiums are recognized in the period in which the bonds were issued. Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent. Accretion on the capital appreciation bonds is not reported. Interest on the capital appreciation bonds is recorded as an expenditure when the debt becomes due.

Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This deferred amount is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows/inflows of resources on the Statement of Net Position.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary fund. For the School District, these revenues are charges for services for the self-insurance programs. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are classified as non-operating.

NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF NET POSITION AND FUND BALANCES

Change in Accounting Principles

For fiscal year 2021, the School District implemented GASB Statement No. 84, *Fiduciary Activities* and related guidance from (GASB) Implementation Guide No. 2019-2, *Fiduciary Activities.*

For fiscal year 2021, the School District implemented the Governmental Accounting Standards Board's *Implementation Guide No. 2019-1*. These changes were incorporated in the School District's fiscal year 2021 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 84 established specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the School District will no longer be reporting agency funds. The School District reviewed its agency funds and certain funds will be reported in the new fiduciary fund classification of custodial funds, while other funds have been reclassified as governmental funds. The School District's only GASB 84 custodial fund had no beginning balance. These fund reclassifications resulted in the restatement of the School District's financial statements.

Restatement of Fund Balances and Net Position

The implementation of GASB Statement No. 84 had the following effect on fund balance as of June 30, 2020:

	General Fund	Debt Service Fund	Permanent Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances, June 30, 2020	$283,511,451	$48,934,508	$90,451,975	$98,760,416	$521,658,350
Adjustments:					
GASB Statement No. 84	4,436,704	0	0	1,915,138	6,351,842
Restated Fund Balances, June 30, 2020	$287,948,155	$48,934,508	$90,451,975	$100,675,554	$528,010,192

The implementation of GASB Statement No. 84 had the following effect on net position as of June 30, 2020:

	Governmental Activities
Net Position, June 30, 2020	($121,789,228)
Adjustments:	
GASB 84	6,351,842
Restated Net Position, June 30, 2020	($115,437,386)

The implementation of GASB Statement No. 84 had the following effect on fiduciary net position as of June 30, 2020:

	Private Purpose Trust
Net Position, June 30, 2020	$212,571
Adjustments:	
GASB 84	
Governmental funds	(212,571)
Restated Net Position, June 30, 2020	$0

At June 30, 2020, the School District's agency funds reported assets and liabilities of $6,139,271. Due to the implementation of GASB Statement No. 84, the new classification of custodial funds had no beginning balance, resulting in no net position being presented.

NOTE 4 – ACCOUNTABILITY

At June 30, 2021, the following funds had deficit fund balances:

Fund Name	Amount
Nonmajor Special Revenue Funds:	
Latchkey	$1,679,352
School Emergency Relief	33,216
Drug Free Grant	5,316
IDEA-B Early Childhood Education	3,165
Title III - Limited English Proficiency	4,889
Transition Program for Refugee Children	7,658
Improving Teacher Quality - Title II-A	55,638
Total	$1,789,234

The deficits in all fund balances were due to accruals in GAAP as well as short-term interfund loans from the General Fund needed for operations until the receipt of grant monies. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

NOTE 5 – BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis) is presented for the General Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.
The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

3. Advances In and Advances Out are operating transactions (budget basis) as opposed to Balance Sheet transactions (GAAP basis).

4. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).

5. Investments are recorded at fair value (GAAP basis) rather than cost (budget basis).

6. Unrecorded cash represents amounts expended but not included as expenditures on the budget basis operating statements. These amounts are included as expenditures on the GAAP basis operating statements.

7. Budgetary revenues and expenditures of the Rotary, Public School Support, Other Grants-General, and Flower-General Special Revenue Funds are classified to the General Fund for GAAP reporting.

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the General Fund.

Net Change in Fund Balance	
GAAP Basis	$144,543,453
Adjustments:	
Revenue Accruals	(162,786,953)
Expenditure Accruals	6,566,080
Advances	4,457,077
Encumbrances	(26,324,312)
Increase in Fair Value of Investments - 2020	6,778,072
Increase in Fair Value of Investments - 2021	(2,326,727)
Unrecorded Cash - Fiscal Year 2020	601,961
Unrecorded Cash - Fiscal Year 2021	(259,433)
Excess of revenues under expenditures for Rotary Fund	1,409
Excess of revenues over expenditures for Public School Support Fund	22,121
Excess of revenues over expenditures for Other Grants-General Fund	16,067
Excess of revenues under expenditures for Flower Fund	2,809
Budget Basis	($28,708,376)

NOTE 6 – DEPOSITS AND INVESTMENTS

Monies held by the School District are classified by State Statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;

2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;

4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;

5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;

6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

7. The State Treasurer's investment pool (STAROhio); and

8. Certain bankers' acceptances for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met. The investment in commercial paper notes of a single issuer shall not exceed in the aggregate five percent of interim moneys available for investment at the time of purchase.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Except as noted, above, an investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments: As of June 30, 2021, the School District had the following investments. All investments, except those relating to the Ohio School Facilities Commission Project and the School District's local share of the project, are in an internal investment pool.

Measurement/Investment	Measurement Amount	Maturity	S&P's/ Moody's Rating	Percent of Total Investments
Net Asset Value per Share:				
STAROhio	$210,523,983	Less than one year	AAAm	N/A
Amortized Cost:				
Discount Commercial Paper	68,855,019	Less than one year	P1/A1 to A1+	9.98%
Fair Value - Level One Inputs:				
Money Market Mutual Funds	23,257,639	Less than one year	AAAm	N/A
Fair Value - Level Two Inputs:				
Negotiable Certificates of Deposit	23,337,897	Less than five years	N/A	N/A
Federal Farm Credit Bank Bonds	128,651,800	Less than four years	Aaa	18.64%
Federal Farm Mortgage Corporation Bank Bonds	8,540,730	Less than five years	Aaa	N/A
Federal Home Loan Bank Bonds	32,095,094	Less than five years	Aaa	N/A
Federal Home Loan Mortgage Corporation Bonds	89,288,813	Less than five years	Aaa	12.94%
Federal National Mortgage Association Bonds	59,106,479	Less than five years	Aaa	8.56%
United States Treasury Notes	45,371,121	Less than four years	N/A	6.57%
Municipal Bonds	1,178,678	Less than five years	AAA/Aaa	N/A
Total Fair Value - Level Two Inputs	387,570,612			
Total	$690,207,253			

The School District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the School District's recurring fair value measurements as of June 30, 2021. The money market mutual fund is measured at fair value using quoted market prices (Level 1 inputs). The School District's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk: As a means of limiting its exposure to fair value losses caused by rising interest rates, the School District attempts, to the extent possible, to match investments with anticipated cash flow requirements. Unless matched to a specific obligation or debt of the School District, the School District will not directly invest in securities maturing more than five years from the date of investment. The School District does not have a formal policy regarding interest rate risk.

Credit Risk: The Standard and Poor's or Moody's rating of the School District's investments is listed in the table above. STAROhio is permitted by Ohio Revised Code Section 135.45. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service and that the money market mutual funds be rated in the highest category at the time of purchase by at least one nationally recognized rating service. The fair value of the School District's position in the pool is the same as the value of the pool shares. The Discount Commercial Paper investments are rated P1/A1 to A1+ by Moody's and Standard and Poor's. The School District's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises. The School District's negotiable CDs are covered by FDIC.

Concentration of Credit Risk: The School District's investment policy places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of the total investments is listed in the table preceding.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party.

At June 30, 2021, $3,259,038 of the School District's bank balance of $13,205,702 was exposed to custodial credit risk because those deposits were uninsured and uncollateralized. Four of the School District's financial institutions participate in the Ohio Pooled Collateral System (OPCS) and three were approved for a reduced collateral floor of 60 percent, resulting in the uninsured and uncollateralized balance.

The School District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

> Eligible securities pledged to the School District and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
>
> Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

The School District has investments in the amount of $6,930,134 being held by Huntington Bank, which consists of Federated Government Mutual Fund, Federal Home Loan Bank Bonds, Federal Farm Credit Bank Bonds, Federal Home Loan Mortgage Corporation Bonds, and Federal National Mortgage Association Bonds. These investments are restricted in their use for debt payment of the 2011 School Improvement Bonds, and are included in the investment table on the previous page.

NOTE 7 – PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2021 represents collections of calendar year 2020 taxes. Real property taxes received in calendar year 2021 were levied after April 1, 2020, on the assessed value listed as of January 1, 2020, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2021 represents collections of calendar year 2020 taxes. Public utility real and tangible personal property taxes received in calendar year 2021 became a lien December 31, 2019, were levied after April 1, 2020 and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The Franklin County Treasurer collects property taxes on behalf of all governments in the County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2021, are available to finance fiscal year 2021 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property and public utility property taxes that are measurable as of June 30, 2021, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit of deferred inflows – property taxes.

The amount available as an advance at June 30, 2021, was $218,431,858 and is recognized as revenue: $195,824,160 in the General Fund, $19,003,572 in the Debt Service Fund, $1,965,887 in the Permanent Improvement Fund and $1,638,239 in the Classroom Facilities Maintenance Special Revenue Fund. The amount available as an advance at June 30, 2020, was $38,711,595 and is recognized as revenue: $34,801,724 in the General Fund, $3,259,516 in the Debt Service Fund, $352,276 in the Permanent Improvement Fund and $298,079 in the Classroom Facilities Maintenance Special Revenue Fund.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis, the revenue has been reported as deferred inflows of resources – unavailable revenue.

The assessed values upon which fiscal year 2021 taxes were collected are:

	2020 Second-Half Collections		2021 First-Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	$9,963,941,860	95.76%	$11,907,646,610	96.13%
Public Utility Personal	441,176,030	4.24%	478,883,320	3.87%
Total Assessed Value	$10,405,117,890	100.00%	$12,386,529,930	100.00%
Tax rate per $1,000 of assessed valuation	$82.08		$81.63	

Payments in Lieu of Taxes

The School District is party to Tax Increment Financing (TIF) agreements. Municipalities, townships, and counties can enter into TIF agreements which lock in real property at its unimproved value for up to 30 years in a defined TIF district. Some TIF agreements also require the TIF government to allocate service payments to school districts and other governments to help offset the property taxes these governments would have received had the improvements to real property not been exempted. The service payments that the School District receives as part of TIF agreements are presented on the financial statements as Payments in Lieu of Taxes.

NOTE 8 – TAX ABATEMENTS

School District property taxes were reduced as follows under multiple Community Reinvestment Area and Enterprise Zone Tax exemption agreements entered into by overlapping governments:

Overlapping Government	Amount of Fiscal Year 2021 Taxes Abated
Community Reinvestment Areas:	
Franklin County / Hamilton Township	$1,284,024
City of Columbus	3,923,558
Enterprise Zone Tax Exemptions:	
City of Columbus	3,524,043

Pursuant to Section 5709.82 of the Ohio Revised Code, the City of Columbus and the Columbus City School District, created various Community Reinvestment Area (CRA) Compensation Agreements. During the fiscal year 2021, the School District received $889,843 under these compensation agreements.

NOTE 9 – RECEIVABLES

Receivables at June 30, 2021, consisted of property taxes, payments in lieu of taxes, accounts, intergovernmental grants, accrued interest, and interfund. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. A summary of the principal items of intergovernmental receivables follows:

	Amount
Governmental Activities:	
Title I	$29,104,318
Title I - School Improvement, Stimulus A Grant	1,092,630
Title II - A, Improving Teacher Quality	3,590,490
Title III, LEP Grant	1,341,028
Title I, School Improvement Stimulus G Grant	1,370,646
Carl D. Perkins Grant	600,128
Special Education, Part B - IDEA Grant	2,635,007
Early Childhood Special Education, IDEA Grant	105,774
Agriculture Education	5,930
Title IV - A, Student Support and Academic Enrichment	3,821,978
Striving Readers Comprehensive Literacy Grant	27,433
Charges/reimbursements from other governmental entities	263,679
EL/Civics Grant	394,217
Early Childhood Education Grant	47,296
Diversifying The Education Profession Grant	10,000
Parent Mentor Grant	5,140
Auxiliary Services	3,527
Century Grant	270,309
Equity For Each Grant	44,335
Comprehensive Literacy State Development Subgrant	413,774
Elementary and Secondary School Emergency Relief Grant	2,874,697
Higher Education Emergency Relief Fund Grant	41,117
SERS Reimbursement	2,065,467
Total Governmental Intergovernmental Receivables	50,128,920
Internal Service Activities:	
SERS Reimbursement	1,223
Total Intergovernmental Receivables	$50,130,143

NOTE 10 – CAPITAL ASSETS

Capital assets activity for the fiscal year ended June 30, 2021, was as follows:

	Balance at 6/30/20	Additions	Deductions	Balance at 6/30/21
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	$30,284,134	$0	($362,605)	$29,921,529
Capital Assets Being Depreciated:				
Land Improvements	15,278,333	0	0	15,278,333
Buildings and Improvements	907,661,311	0	(3,837,655)	903,823,656
Furniture and Equipment	26,633,022	540,062	(209,511)	26,963,573
Vehicles	70,818,601	6,166,338	(523,777)	76,461,162
Total Capital Assets Being Depreciated	1,020,391,267	6,706,400	(4,570,943)	1,022,526,724
Less Accumulated Depreciation:				
Land Improvements	(13,305,662)	(99,961)	0	(13,405,623)
Building and Improvements	(375,590,503)	(13,526,063)	3,837,655	(385,278,911)
Furniture and Equipment	(21,611,535)	(837,980)	201,295	(22,248,220)
Vehicles	(45,920,437)	(4,434,796)	497,587	(49,857,646)
Total Accumulated Depreciation	(456,428,137)	(18,898,800) *	4,536,537	(470,790,400)
Total Capital Assets Being Depreciated, Net	563,963,130	(12,192,400)	(34,406)	551,736,324
Governmental Activities Capital Assets, Net	$594,247,264	($12,192,400)	($397,011)	$581,657,853

*Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	$11,509,607
Special	30,744
Vocational	1,546,798
Adult/Continuing	3,024
Support Services:	
Pupils	16,205
Instructional Staff	15,554
Administration	333,904
Business	41,480
Operation and Maintenance of Plant	205,942
Pupil Transportation	4,331,094
Central	327,027
Operation of Non-Instructional Services	216,303
Extracurricular Activities	321,118
Total Depreciation Expense	$18,898,800

NOTE 11 – RISK MANAGEMENT

Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District maintains comprehensive insurance coverage with private carriers for real property, building contents, vehicles, general liability, boiler and machinery, and builder's risk. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Employee Health Care Benefits

The School District is self-insured for employee health care benefits, including prescription drug coverage, for all of its employees. The health care benefits program is currently administered by United Healthcare, which provides claims review and processing services. The prescription drug coverage is administered by Express Scripts.

The liability for unpaid claims of $15,717,000 reported in the Health Self-Insurance Fund at June 30, 2021, is based on the requirements of GASB Statement No. 10, *"Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,"* as amended by GASB Statement No. 30, *"Risk Management Omnibus,"* which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

Employees choosing the United Healthcare have an unlimited lifetime benefit. The School District does not purchase stop loss coverage and is, therefore, responsible for all claims within the plans' limits.

Changes in claims activity for employee health care benefits for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Current Fiscal Year Claims	Claims Payments	Balance at End of Fiscal Year
2020	$15,433,000	$129,994,422	$133,121,422	$12,306,000
2021	12,306,000	153,464,468	150,053,468	15,717,000

Ohio Bureau of Workers' Compensation Retrospective Rating Program

The School District participated in the Ohio Bureau of Workers' Compensation (the "Bureau") Retrospective Rating Program. Under the program, the School District assumes a portion of the risk in return for a reduction in current premiums. Current limits for claims incurred in calendar year 2015 are $200,000 per claim and 150 percent of the annual premium in the aggregate. Estimates of claim liabilities based on actuarial methods, for incurred claims as calculated by the Bureau for the cumulative retrospective rating period January 1, 2011, through December 31, 2015, total $2,044,968 and are recorded in addition to an estimate for incurred but not reported (IBNR) claims totaling $541,323 in the government-wide financial statements. The Workers' Compensation Fund pays the workers' compensation claims and then charges a percentage based upon historical information to each of the respective funds in the same year that the salaries are paid. The liability for the Workers' Compensation Retrospective Rating Program is included within long-term liabilities in the Statement of Net Position for $2,586,291.

The amounts reported in the government-wide financial statements at June 30, 2021, are based on the requirements of GASB Statement No. 10, *"Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,"* as amended by GASB Statement No. 30, *"Risk Management Omnibus,"* which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. This estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Changes in claims activity for the Workers' Compensation Retrospective Rating Program for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Claims and Changes in Estimates	Claims Payments	Balance at End of Fiscal Year
2020	$5,519,783	($1,498,452)	$796,819	$3,224,512
2021	3,224,512	(99,408)	538,813	2,586,291

NOTE 12 – DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability

The net pension liability and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions–between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represent the School District's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the School District's obligation for this liability to annually required payments. The School District cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the School District does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement

system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net OPEB asset* or long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 13 for the required OPEB disclosures.

Plan Description - School Employees Retirement System (SERS)

Plan Description – School District non-teaching employees participate in SERS, a cost-sharing multiple-employer defined benefit pension plan administered by SERS. SERS provides retirement, disability and survivor benefits, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements, required supplementary information and detailed information about SERS' fiduciary net position. That report can be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

Age and service requirements for retirement are as follows:

	Eligible to Retire on or before August 1, 2017 *	Eligible to Retire on or after August 1, 2017
Full Benefits	Any age with 30 years of service credit	Age 67 with 10 years of service credit; or Age 57 with 30 years of service credit
Actuarially Reduced Benefits	Age 60 with 5 years of service credit Age 55 with 25 years of service credit	Age 62 with 10 years of service credit; or Age 60 with 25 years of service credit

* Members with 25 years of service credit as of August 1, 2017, will be included in this plan.

Annual retirement benefits are calculated based on final average salary multiplied by a percentage that varies based on years of service; 2.2 percent for the first thirty years of service and 2.5 percent for years of service credit over 30. Final average salary is the average of the highest three years of salary.

An individual whose benefit effective date is before April 1, 2018, is eligible for a cost of living adjustment (COLA) on the first anniversary date of the benefit. Beginning April 1, 2018, new benefit recipients must wait until the fourth anniversary of their benefit for COLA eligibility. The COLA is added each year to the base benefit amount on the anniversary date of the benefit. A three-year COLA suspension is in effect for all benefit recipients for the years 2018, 2019, and

2020. Upon resumption of the COLA, it will be indexed to the percentage increase in the CPI-W, not to exceed 2.5 percent and with a floor of 0 percent. In 2020, the Board of Trustees approved a 0.5 percent cost-of-living adjustment (COLA) for eligible retirees and beneficiaries in 2021.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2021, the allocation to pension, death benefits, and Medicare B was 14.0 percent. For fiscal year 2021, the Retirement Board did not allocate any employer contribution to the Health Care Fund.

The School District's contractually required contribution to SERS was $18,687,857 for fiscal year 2021, none of which is reported as an intergovernmental payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – School District licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five year of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2023, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The fiscal year 2021 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For fiscal year 2021, the full employer contribution was allocated to pension.

The School District's contractually required contribution to STRS was $51,721,024 for fiscal year 2021. Of this amount, $9,775,512 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The

School District's proportion of the net pension liability was based on the School District's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	SERS	STRS	Total
Proportion of the Net Pension Liability Current Measurement Date	4.06456700%	2.81992639%	
Proportion of the Net Pension Liability Prior Measurement Date	3.91224310%	2.80282128%	
Change in Proportionate Share	0.15232390%	0.01710511%	
Proportionate Share of the Net Pension Liability	$268,839,025	$682,321,848	$951,160,873
Pension Expense	$37,607,125	$85,006,350	$122,613,475

At June 30, 2021, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	SERS	STRS	Total
Deferred Outflows of Resources:			
Differences between expected and actual experience	$522,204	$1,530,959	$2,053,163
Changes of assumptions	0	36,627,505	36,627,505
Net difference between projected and actual earnings on pension plan investments	17,065,825	33,181,387	50,247,212
Changes in proportionate share and difference between School District contributions and proportionate share of contributions	7,119,595	8,986,969	16,106,564
School District contributions subsequent to the measurement date	18,687,857	51,721,024	70,408,881
Total Deferred Outflows of Resources	$43,395,481	$132,047,844	$175,443,325
Deferred Inflows of Resources:			
Differences between expected and actual experience	$0	$4,362,983	$4,362,983
Changes in proportionate share and difference between School District contributions and proportionate share of contributions	0	15,548,092	15,548,092
Total Deferred Outflows of Resources	$0	$19,911,075	$19,911,075

$70,408,881 reported as deferred outflows of resources related to pension resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	SERS	STRS	Total
Fiscal Year Ending June 30:			
2022	$5,238,535	$21,735,275	$26,973,810
2023	7,012,620	5,253,244	12,265,864
2024	7,113,410	17,307,095	24,420,505
2025	5,343,059	16,120,131	21,463,190
Total	$24,707,624	$60,415,745	$85,123,369

Actuarial Assumptions - SERS

SERS' total pension liability was determined by their actuaries in accordance with GASB Statement No. 67, as part of their annual actuarial valuation for each defined benefit retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment termination). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of June 30, 2020, are presented below:

Inflation	3.00 percent
Future Salary Increases, including inflation	3.50 percent to 18.20 percent
COLA or Ad Hoc COLA	2.5 percent
Investment Rate of Return	7.50 percent net of investment expense, including inflation
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)

Mortality rates were based on the RP-2014 Blue Collar Mortality Table with fully generational projection and a five year age set-back for both males and females. Mortality among service retired members, and beneficiaries were based upon the RP-2014 Blue Collar Mortality Table

with fully generational projection with Scale BB, 120 percent of male rates, and 110 percent of female rates. Mortality among disabled members were based upon the RP-2000 Disabled Mortality Table, 90 percent for male rates and 100 percent for female rates, set back five years is used for the period after disability retirement.

The most recent experience study was completed for the five year period ended June 30, 2015.

The long-term return expectation for the Pension Plan Investments has been determined by using a building-block approach and assumes a time horizon, as defined in SERS' *Statement of Investment Policy*. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating an arithmetic weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalanced uncorrelated asset classes.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	2.00%	1.85%
US Stocks	22.50	5.75
Non-US Stocks	22.50	6.50
Fixed Income	19.00	2.85
Private Equity	12.00	7.60
Real Assets	17.00	6.60
Multi-Asset Strategies	5.00	6.65
Total	100.00%	

Discount Rate

The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the long-term assumed investment rate of return (7.50 percent). Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
School District's proportionate share of the net pension liability	$368,276,637	$268,839,025	$185,408,977

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2020, actuarial valuation, are presented below:

Inflation	2.50 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Discount Rate of Return	7.45 percent
Payroll Increases	3.0 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017

Post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the July 1, 2020, valuation are based on the results of an actuarial experience study for the period July 1, 2011, through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Rate of Return *
Domestic Equity	28.00%	7.35%
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	100.00%	

* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate

The discount rate used to measure the total pension liability was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2020. Therefore, the long-term expected rate of return on pension plan investments of 7.45 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2020.

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the School District's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45 percent, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45 percent) or one-percentage-point higher (8.45 percent) than the current rate:

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
School District's proportionate share of the net pension liability	$971,507,523	$682,321,848	$437,261,075

Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2021, one member of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

NOTE 13 – DEFINED BENEFIT OPEB PLANS

See Note 12 for a description of the net OPEB liability.

Plan Description – School Employees Retirement System (SERS)

Health Care Plan Description - The School District contributes to the SERS Health Care Fund, administered by SERS for non-certificated retirees and their beneficiaries. For GASB 75 purposes, this plan is considered a cost-sharing other postemployment benefit (OPEB) plan. SERS' Health Care Plan provides healthcare benefits to eligible individuals receiving retirement, disability, and survivor benefits, and to their eligible dependents. Members who retire after June 1, 1986, need 10 years of service credit, exclusive of most types of purchased credit, to qualify to participate in SERS' health care coverage. In addition to age and service retirees, disability benefit recipients and beneficiaries who are receiving monthly benefits due to the death of a member or retiree, are eligible for SERS' health care coverage. Most retirees and dependents choosing SERS' health care coverage are over the age of 65 and therefore enrolled in a fully insured Medicare Advantage plan; however, SERS maintains a traditional, self-insured preferred provider organization for its non-Medicare retiree population. For both groups, SERS offers a self-insured prescription drug program. Health care is a benefit that is permitted, not mandated, by statute. The financial report of the Plan is included in the SERS Annual Comprehensive Financial Report which can be obtained on SERS' website at www.ohsers.org under Employers/Audit Resources.

Access to health care for retirees and beneficiaries is permitted in accordance with Section 3309 of the Ohio Revised Code. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). SERS' Retirement Board reserves the right to change or discontinue any health plan or program. Active employee members do not contribute to the Health Care Plan. The SERS Retirement Board established the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Premiums vary depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status.

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required pensions and benefits, the Retirement Board may allocate the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund in accordance with the funding policy. For fiscal year 2021, no allocation was made to health care. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated if less than a full year of service credit was earned. For fiscal year 2021, this

amount was $23,000. Statutes provide that no employer shall pay a health care surcharge greater than 2.0 percent of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5 percent of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2021, the School District's surcharge obligation was $727,196.

The surcharge, added to the allocated portion of the 14 percent employer contribution rate is the total amount assigned to the Health Care Fund. The School District's contractually required contribution to SERS was $727,196 for fiscal year 2021, which is reported as an intergovernmental payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For fiscal year ended June 30, 2021, STRS did not allocate any employer contributions to post-employment health care.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of that date. The School District's proportion of the net OPEB liability (asset) was based on the School District's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	SERS	STRS	Total
Proportion of the Net OPEB Liability Current Measurement Date	3.81686960%	2.81992639%	
Proportion of the Net OPEB Liability Prior Measurement Date	3.68944480%	2.80282128%	
Change in Proportionate Share	0.12742480%	0.01710511%	
Proportionate Share of the Net OPEB (Asset)	$0	($49,560,150)	($49,560,150)
Net OPEB Liability	$82,953,068	$0	$82,953,068
OPEB Expense	$183,709	($2,996,839)	($2,813,130)

At June 30, 2021, the School District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	SERS	STRS	Total
Deferred Outflows of Resources:			
Differences between expected and actual experience	$1,089,499	$3,175,575	$4,265,074
Changes of assumptions	14,140,613	818,117	14,958,730
Net difference between projected and actual earnings on OPEB plan investments	934,690	1,736,877	2,671,567
Changes in proportionate share and difference between School District contributions and proportionate share of contributions	2,691,498	1,830,038	4,521,536
School District contributions subsequent to the measurement date	727,196	0	727,196
Total Deferred Outflows of Resources	$19,583,496	$7,560,607	$27,144,103
Deferred Inflows of Resources:			
Differences between expected and actual experience	$42,187,432	$9,871,660	$52,059,092
Changes of assumptions	2,089,392	47,073,821	49,163,213
Changes in Proportionate share and Difference between School District contributions and proportionate share of contributions	4,343,885	2,704,797	7,048,682
Total Deferred Inflows of Resources	$48,620,709	$59,650,278	$108,270,987

$727,196 reported as deferred outflows of resources related to OPEB resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	SERS	STRS	Total
Fiscal Year Ending June 30:			
2022	($6,377,747)	($12,847,942)	($19,225,689)
2023	(6,310,121)	(11,672,286)	(17,982,407)
2024	(6,321,123)	(11,259,842)	(17,580,965)
2025	(5,479,704)	(11,606,967)	(17,086,671)
2026	(3,870,733)	(2,311,737)	(6,182,470)
Thereafter	(1,404,981)	(2,390,897)	(3,795,878)
Total	($29,764,409)	($52,089,671)	($81,854,080)

Actuarial Assumptions - SERS

The total OPEB liability is determined by SERS' actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total OPEB liability in the latest actuarial valuation date of June 30, 2020, are presented below:

Inflation	3.00 percent
Wage Increases	3.50 percent to 18.20 percent
Investment Rate of Return	7.50 percent net of investments expense, including inflation
Municipal Bond Index Rate:	
Measurement Date	2.45 percent
Prior Measurement Date	3.13 percent
Single Equivalent Interest Rate, net of plan investment expense, including price inflation	
Measurement Date	2.63 percent
Prior Measurement Date	3.22 percent
Medical Trend Assumption	
Medicare	5.25 to 4.75 percent
Pre-Medicare	7.00 to 4.75 percent

Mortality rates were based on the RP-2014 Blue Collar Mortality Table with fully generational projection and Scale BB, 120 percent of male rates and 110 percent of female rates. RP-2000 Disabled Mortality Table with 90 percent for male rates and 100 percent for female rates set back five years.

The most recent experience study was completed for the five year period ended June 30, 2015.

The long-term expected rate of return on plan assets is reviewed as part of the actuarial five-year experience study. The most recent study covers fiscal years 2010 through 2015, and was adopted by the Board on April 21, 2016. Several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return were developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return, 7.50 percent, by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by the investment consultant are intended for use over a 10-year horizon and may not be useful in setting the long-term rate of return for funding pension plans which covers a longer timeframe. The assumption is intended to be a long-term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

The SERS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 12.

Discount Rate

The discount rate used to measure the total OPEB liability at June 30, 2020, was 2.63 percent. The discount rate used to measure total OPEB liability prior to June 30, 2019, was 3.22 percent. The projection of cash flows used to determine the discount rate assumed that contributions will be made from members and the System at the State statute contribution rate of 2.00 percent of projected covered employee payroll each year, which includes a 1.50 percent payroll surcharge and 0.50 percent of contributions from the basic benefits plan. Based on these assumptions, the OPEB plan's fiduciary net position was projected to become insufficient to make future benefit payments during the fiscal year ending June 30, 2025. Therefore, the long-term expected rate of return on OPEB plan assets was used to present value the projected benefit payments through the fiscal year ending June 30, 2024, and the Fidelity General Obligation 20-year Municipal Bond Index rate of 2.45 percent, as of June 30, 2020 (i.e. municipal bond rate), was used to present value the projected benefit payments for the remaining years in the projection. The total present value of projected benefit payments from all years was then used to determine the single rate of return that was used as the discount rate. The projection of future benefit payments for all current plan members was until the benefit payments ran out.

Sensitivity of the School District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Changes in the Health Care Cost Trend Rates

The net OPEB liability is sensitive to changes in the discount rate and the health care cost trend rate. The following table presents the net OPEB liability of SERS, what SERS' net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.63%) and higher (3.63%) than the current discount rate (2.63%). Also shown is what SERS' net OPEB liability would be based on health care cost trend rates that are 1 percentage point lower (6.00% decreasing to 3.75%) and higher (8.00% decreasing to 5.75%) than the current rate.

	1% Decrease (1.63%)	Current Discount Rate (2.63%)	1 % Increase (3.63%)
School District's proportionate share of the net OPEB liability	$101,532,494	$82,953,068	$68,182,456

	1% Decrease (6.00% decreasing to 3.75%)	Current Trend Rate (7.00% decreasing to 4.75%)	1% Increase (8.00% decreasing to 5.75%)
School District's proportionate share of the net OPEB liability	$65,319,230	$82,953,068	$106,534,023

Actuarial Assumptions – STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2020, actuarial valuation are presented below:

Projected Salary Increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3.00 percent
Discount Rate of Return	7.45 percent
Health Care Cost Trends	
Medical	
Pre-Medicare	5.00 percent initial, 4 percent ultimate
Medicare	-6.69 percent initial, 4 percent ultimate
Prescription Drug	
Pre-Medicare	6.50 percent initial, 4 percent ultimate
Medicare	11.87 initial, 4 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2020, valuation are based on the results of an actuarial experience study for the period July 1, 2011, through June 30, 2016.

Since the prior measurement date, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021, premium based on June 30, 2020, enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021, from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021, to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 12.

Discount Rate

The discount rate used to measure the total OPEB liability was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2020. Therefore, the long-term expected rate of return on health care plan investments of 7.45 percent was used to measure the total OPEB liability as of June 30, 2020.

Sensitivity of the School District's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate

The following table represents the net OPEB asset as of June 30, 2020, calculated using the current period discount rate assumption of 7.45 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.45 percent) or one percentage point higher (8.45 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
School District's proportionate share of the net OPEB asset	($43,120,566)	($49,560,150)	($55,023,926)

	1% Decrease	Current Trend Rate	1% Increase
School District's proportionate share of the net OPEB asset	($54,684,774)	($49,560,150)	($43,317,622)

NOTE 14 – EMPLOYEE BENEFITS

Compensated Absences

The criteria for determining vacation, sick, and compensated time leave benefits are derived from negotiated agreements and State laws. Eligible classified employees and administrators earn 10 to 25 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, classified employees, and administrators earn sick leave at the rate of one and one-half days per month. Sick leave may be accumulated without limit for all employees. Upon retirement, payment is made for accumulated, unused sick leave up to a maximum number of days, depending upon length of service and the negotiated contract.

Accumulated, unused compensated time is paid up to a maximum number of hours, depending on negotiated agreements, to employees upon separation of employment from the School District.

Insurance

The School District is self-insured for employee healthcare benefits for all its employees. Employees are provided with life insurance through Hartford Insurance Company, dental insurance through Delta Dental Plan of Ohio, and vision insurance through Vision Service Plan (VSP).

Deferred Compensation

School District employees may participate in the Ohio Public Employees Deferred Compensation Plan, NEA Value Builders, MetLife, AXA Equitable, and ING plans. These plans were created in accordance with Internal Revenue Code Section 457. School District employees are also permitted to participate in the 403b plans offered by many Board approved vendors. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

NOTE 15 – LEASES – LESSEE DISCLOSURE

In prior fiscal year, the School District entered into a new capital lease for copiers in the print shop. Capital lease payments have been reclassified and are reflected as debt service expenditures in the basic financial statements for the governmental funds. These expenditures are reflected as program/function expenditures on a budgetary basis.

The copiers acquired by lease were capitalized in the amounts of $126,736 during fiscal year 2019, which is equal to the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded on the Statement of Net Position for governmental activities. Principal payments in fiscal year 2021 totaled $25,244 and were paid from the General Fund.

The assets acquired through the capital lease as of June 30, 2021, are as follows:

	Asset Value	Accumulated Depreciation	Net Book Value
Asset:			
Furniture, Fixtures, and Equipment	$126,736	($76,041)	$50,695

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 2021:

Fiscal Year Ending June 30,	Total Payments
2022	$29,700
2023	29,700
Total Outstanding Lease Liability	59,400
Less: Amount Representing Interest	(3,795)
Present Value of Net Minimum Lease Payments	$55,605

During prior fiscal years, the School District entered into noncancelable operating leases for the use of copiers. The lease agreements provide for a purchase of the copiers at fair market value at the end of the lease term. Operating lease payments are reported as function expenditures in governmental funds and on budgetary statements. Total operating lease payments for fiscal year 2021 totaled $411,816 in the General Fund.

The following is a schedule of the future minimum operating lease payments:

Fiscal Year Ending June 30,	Total Payments
2022	$94,574

NOTE 16 – LONG-TERM OBLIGATIONS

The changes in the School District's long-term obligations during the fiscal year 2021 were as follows:

	Amounts Outstanding 6/30/20	Additions	Deductions	Amounts Outstanding 6/30/21	Amounts Due Within One Year
Governmental Activities:					
General Obligation Bonds:					
2006 School Facilities Construction and Improvement Refunding Bonds - 4.25% to 5.0%					
Capital Appreciation Bonds	$4,084,897	$0	$0	$4,084,897	$0
Accretion on Capital Appreciation Bonds	17,271,145	2,750,664	0	20,021,809	0
2009B School Facilities Construction and Improvement Bonds - 2.0% to 5.0%					
Serial Bonds	2,165,000	0	2,165,000	0	0
Unamortized Premium	137,116	0	137,116	0	0
2011 School Improvement Bonds - 5.56%	9,865,000	0	0	9,865,000	0
2011 School Facilities Construction and Improvement Bonds - 2.5% to 5.0%					
Serial Bonds	1,880,000	0	605,000	1,275,000	625,000
Unamortized Premium	67,085	0	22,362	44,723	0
2012 School Facilities Construction and Improvement Refunding Bonds - 2.5% to 5.0%					
Serial Bonds	2,795,000	0	2,795,000	0	0
Term Bonds	2,050,000	0	1,990,000	60,000	60,000
Unamortized Premium	503,658	0	420,235	83,423	0
2013 General Obligation School Bus Acquisition Bonds - 1.0% to 4.0%					
Serial Bonds	10,855,000	0	2,590,000	8,265,000	2,665,000
Unamortized Premium	408,039	0	136,012	272,027	0
2014 Various Purpose Refunding Bonds, Series 2014A - 2.0% to 5.0%					
Serial Bonds	50,040,000	0	22,905,000	27,135,000	6,035,000
Unamortized Premium	6,523,856	0	3,171,646	3,352,210	0
2014 School Facilities Construction and Improvement Refunding Bonds Series 2014B 2.006% to 5.00%					
Serial Bonds	83,095,000	0	14,035,000	69,060,000	16,300,000
Unamortized Premium	$5,058,028	$0	$1,124,006	$3,934,022	$0

(continued)

	Amounts Outstanding 6/30/20	Additions	Deductions	Amounts Outstanding 6/30/21	Amounts Due Within One Year
Governmental Activities:					
2014 School Facilities Construction and Improvement Refunding Bonds Series 2014 1.00% to 4.00%					
Serial Bonds	$11,385,000	$0	$11,385,000	$0	$0
Term Bonds	3,410,000	0	3,365,000	45,000	15,000
Capital Appreciation Bonds	5,000	0	0	5,000	0
Accretion on Capital Apprecication Bonds	16,570	6,064	0	22,634	0
Unamortized Premium	351,443	0	350,375	1,068	0
2015 School Facilities Construction and Improvement Refunding Bonds .841% to 4.75%					
Serial Bonds	39,910,000	0	0	39,910,000	0
Unamortized Premium	2,852,939	0	412,473	2,440,466	0
2016 Various Purpose Refunding Bonds, Series 2016B 3.00% to 5.00%					
Serial Bonds	46,145,000	0	0	46,145,000	0
Unamortized Premium	6,470,289	0	479,281	5,991,008	0
2016 School Facilities Construction and Improvement Refunding Bonds Series A 5.00%					
Serial Bonds	55,130,000	0	0	55,130,000	0
Unamortized Premium	7,960,879	0	602,716	7,358,163	0
2017 School Facilities Construction and Improvement Bonds 3.75% to 5.00%					
Serial Bonds	35,165,000	0	400,000	34,765,000	400,000
Term Bonds	35,075,000	0	0	35,075,000	0
Unamortized Premium	6,476,714	0	234,098	6,242,616	0
2019 School Facilities Construction and Improvement Bonds 3.00% to 4.00%					
Serial Bonds	36,665,000	0	3,575,000	33,090,000	3,645,000
Term Bonds	13,335,000	0	0	13,335,000	0
Unamortized Premium	4,511,793	0	165,570	4,346,223	0
2019 School Facilities Construction and Improvement Refunding Bonds 3.179%-4.00%					
Serial Bonds	7,680,000	0	130,000	7,550,000	130,000
2020 Various Purpose Refunding Bonds 1.83%-5.00%					
Serial Bonds	0	36,645,000	225,000	36,420,000	0
Unamortized Premium	0	5,816,255	376,763	5,439,492	0
Total General Obligation Bonds	$509,344,451	$45,217,983	$73,797,653	$480,764,781	$29,875,000

(continued)

	Amounts Outstanding 6/30/20	Additions	Deductions	Amounts Outstanding 6/30/21	Amounts Due Within One Year
Governmental Activities:					
Net Pension Liability:					
STRS	$619,827,083	$62,494,765	$0	$682,321,848	$0
SERS	234,076,364	34,762,661	0	268,839,025	0
Total Net Pension Liability	853,903,447	97,257,426	0	951,160,873	0
Net OPEB Liability:					
SERS	92,781,777	0	9,828,709	82,953,068	0
Compensated Absences	62,566,077	1,417,186	7,390,176	56,593,087	6,713,484
Capital Leases	80,849	0	25,244	55,605	26,913
Ohio Bureau of Workers' Compensation Retrospective Rating Program Claims	3,224,512	(99,408)	538,813	2,586,291	975,208
Total Governmental Activities Long-Term Obligations	$1,521,901,113	$143,793,187	$91,580,595	$1,574,113,705	$37,590,605

2006 School Facilities Construction and Improvement Refunding Bonds

On October 11, 2006, the School District issued $282,864,897 of general obligation bonds. The bond issue included serial, term and capital appreciation bonds in the amounts of $214,480,000, $64,300,000 and $4,084,897, respectively. The serial and term bonds were refunded with the 2016 School Facilities Construction and Improvement Refunding Bonds.

The capital appreciation bonds, issued at $4,084,897, are not subject to prior redemption. The fiscal year 2021 accretion amount was $2,750,664. The capital appreciation bonds will mature December 1, 2027, 2028, and 2029 as follows:

Year	Maturity Amount
2027	$21,670,000
2028	21,675,000
2029	15,470,000

2009 School Facilities Construction and Improvement Bonds Series B

On September 18, 2009, the School District issued $41,999,987 in Series B general obligation bonds for the purpose of paying off a portion of the March 2009 bond anticipation notes at their maturity. The bond issue included serial and capital appreciation bonds, in the amounts of $40,845,000 and $1,154,987, respectively. The bonds were issued for a 20 year period with first maturity at December 1, 2011, and final maturity at December 1, 2029. The bonds were paid off in fiscal year 2021.

2011 School Improvement Bonds

On May 1, 2011, the School District issued $9,865,000 in School Improvement Bonds, Series 2011 (Taxable Qualified School Construction Bonds), for the purpose of paying part of the cost of renovating, remodeling, and improving Stewart Elementary School and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bonds were issued for a 15 year period. The School District has elected to make annual payments into a sinking fund account with the first payment due on December 1, 2011, and the final payment due on December 1, 2025. On a budgetary basis, the payments to the sinking fund are reflected as debt service principal expenditures. However, on a GAAP basis, the sinking fund balance of $6,930,134 is reflected on the School District's statements of financial position. The remaining sinking fund payments are as follows:

Fiscal Year	Sinking Fund Payments
2022	$657,665
2023	657,665
2024	657,665
2025	657,665
2026	657,690
	$3,288,350

2011 School Facilities Construction and Improvement Bonds

On November 30, 2011, the School District issued $14,810,000 in general obligation bonds for the purpose of paying off a portion of the December 2010 bond anticipation notes issued for the purpose of paying part of the cost of renovating, remodeling, and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bond issue included serial and term bonds, in the amounts of $5,635,000 and $9,175,000, respectively. The bonds were issued for a 22 year period with first maturity at December 1, 2013, and final maturity at December 1, 2033. During fiscal year 2019, the term bonds were refunded with the 2019 School Facilities Construction and Improvement Refunding Bonds.

2012 School Facilities Construction and Improvement Refunding Bonds

On April 19, 2012, the School District issued $11,255,000 of general obligation bonds. The bond issue included serial and term bonds in the amounts of $9,045,000 and $2,210,000, respectively. The bonds refunded $11,360,000 of outstanding 2003 School Facilities Construction and Improvement Bonds. The bonds were issued for a 17 year period with final maturity on December 1, 2028. During fiscal year 2021, $1,250,000 in serial bonds and $1,990,000 in term bonds were refunded with the 2020 Various Purpose Refunding Bonds.

2013 General Obligation School Bus Acquisition Bonds

On June 25, 2013, the School District issued $26,150,000 in general obligation bonds for the purpose of acquiring school buses and other equipment used in transporting pupils. The bonds were issued for a 10 year period with first maturity at December 1, 2014, and final maturity at December 1, 2023.

2014 Various Purpose Refunding Bonds Series A

On December 10, 2014, the School District issued $50,340,000 in Series A various purpose refunding bonds in order to refund a portion of the 2007, 2008, and two of the 2009 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2032. During fiscal year 2021, $19,185,000 in serial bonds were refunded with the 2020 Various Purpose Refunding Bonds.

2014 School Facilities Construction and Improvement Refunding Bonds Series B

On December 10, 2014, the School District issued $98,600,000 in Series B school facilities construction and improvement refunding bonds in order to refund a portion of the 2006 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2024.

2014 School Facilities Construction and Improvement Refunding Bonds

On August 13, 2014, the School District issued $14,970,000 in school facilities construction and improvement refunding bonds in order to refund a portion of the 2009 school facilities construction and improvement bonds in order to take advantage of lower interest rates. The bond issue included serial, term and capital appreciation bonds in the amounts of $11,495,000, $3,470,000 and $5,000, respectively. These bonds will mature in December 2031. The capital appreciation bonds, issued at $5,000, are not subject to prior redemption. The fiscal year 2021 accretion amount was $6,064. The capital appreciation bonds will mature December 1, 2030, at $285,000. During fiscal year 2021, $11,385,000 in serial bonds and $3,350,000 in term bonds were refunded with the 2020 Various Purpose Refunding Bonds.

2015 School Facilities Construction and Improvement Refunding Bonds

On May 21, 2015, the School District issued $69,130,000 in school facilities construction and improvement refunding bonds in order to refund a portion of the 2006 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2026.

2016 Various Purpose Refunding Bonds Series B

On April 6, 2016, the School District issued $46,460,000 in Series B various purpose refunding bonds in order to refund a portion of the 2007, a portion of the 2009A, a portion of the 2009B, and a portion of the 2011 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2033.

2016 School Facilities Construction and Improvement Refunding Bonds, Series A

On September 15, 2016, the School District issued $55,130,000 in Series A school facilities construction and improvement refunding bonds in order to refund a portion of the 2006 school facilities construction and improvement refunding bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2032.

2017 School Facilities Construction and Improvement Bonds

On February 16, 2017, the School District issued $75,000,000 in general obligation bonds for the purpose of improving the safety and security of existing buildings, equipping classrooms with upgraded technology, acquiring school buses and other vehicles, and other improvements. The bond issue included serial and term bonds, in the amounts of $39,925,000 and $35,075,000, respectively. The bonds were issued for a 31 year period with first maturity at December 1, 2018, and final maturity at December 1, 2047.

2019 School Facilities Construction and Improvement Bonds

On September 19, 2019, the School District issued $50,000,000 in school facilities construction and improvement bonds for the purpose of improving the safety and security of existing buildings, equipping classrooms with upgraded technology, acquiring school buses and other vehicles, and other improvements. The bond issue included serial and term bonds, in the amounts of $36,665,000 and $13,335,000, respectively. The bonds were issued for a 28 year period with first maturity at December 1, 2020, and final maturity at December 1, 2047.

2019 School Facilities Construction and Improvement Refunding Bonds

On September 19, 2019, the School District issued $7,680,000 in school facilities construction and improvement refunding bonds in order to refund a portion of the 2011 school facilities construction and improvement refunding bonds in order to take advantage of lower interest rates. These serial bonds will mature on December 1, 2033.

2020 Various Purpose Refunding Bonds

On September 2, 2020, the School District issued $36,645,000 in Various Purpose Taxable Refunding Bonds, Series 2020 in order to refund a portion of the 2012 and 2014 School Facilities Construction and Improvement Refunding bonds and a portion of the 2014 Various Purpose Refunding bonds and take advantage of lower interest rates. These bonds are paid from the Debt Service Fund and will mature on December 1, 2033. The net proceeds were deposited in an irrevocable trust with an escrow agent to provide for the future debt service payments on the refunded bonds. As a result, $3,240,000 of the 2012, $14,735,000 of the 2014, School Facilities Construction and Improvement Bonds and $19,185,000 of the 2014 Various Purpose Bonds are considered defeased and the liability for the refunded bonds has been removed from the School District's financial statements.

The School District decreased total debt service payments by $3,833,743 as a result of the refunding. The School District also incurred an economic gain (difference between the present

values of the old and new debt service payments) of $3,687,634, but incurred a deferred inflow – deferred charge on refunding of $71,006, and a deferred outflow – deferred charge on refunding of $2,713,755, which is shown in the following table:

School Facilities Construction and Improvement Refunding Bonds	2012	2014A	2014	Total
Refunded Bonds Outstanding at 6/30/20	$3,240,000	$19,185,000	$14,735,000	$37,160,000
Premium on Refunded Bonds at 6/30/20	336,812	2,501,203	350,018	3,188,033
Total Refunded Bonds Outstanding at 6/30/20	3,576,812	21,686,203	15,085,018	40,348,033
Payment to Refunded Bond Escrow Agent:				
Debt Service	(41,290)	(301,098)	(456,283)	(798,671)
Other Financing Use	(3,454,965)	(23,025,961)	(15,645,571)	(42,126,497)
Amortization of Premium Prior to Refunding	(9,551)	(49,581)	(6,482)	(65,614)
Deferred Inflow-Deferred Charge on Refunding	$71,006			71,006
Deferred Outflow-Deferred Charge on Refunding		($1,690,437)	($1,023,318)	($2,713,755)

The bonds were sold at a premium of $5,816,255.

Principal and interest requirements to retire the School District's outstanding debt at June 30, 2021, are as follows:

	General Obligation Bonds			
Fiscal Year	Serial/Term Bonds		Capital Appreciation Bonds	
Ending June 30,	Principal	Interest	Principal	Interest
2022	$29,875,000	$20,445,277	$0	$0
2023	30,050,000	18,422,391	0	0
2024	30,900,000	17,019,403	0	0
2025	29,430,000	15,039,017	0	0
2026	40,765,000	13,294,344	0	0
2027-2031	107,510,000	45,948,249	4,089,897	55,010,103
2032-2036	81,330,000	21,139,168	0	0
2037-2041	24,460,000	12,498,675	0	0
2042-2046	29,515,000	6,286,275	0	0
2047-2048	13,290,000	658,725	0	0
Totals	$417,125,000	$170,751,524	$4,089,897	$55,010,103

All general obligation bonds will be retired from the Debt Service Fund with property tax revenues. There is no repayment schedule for the net pension/OPEB liability. However, employer pension/OPEB contributions are made from the following funds: General Fund, the Food Service, Rotary Special Service, Adult Education, WCBE, Latchkey, Classroom Facilities Maintenance, Auxiliary Services, Public School Preschool, Miscellaneous State Grants, Adult Basic Education, Special Education Part B – IDEA, Vocational Education, Title I - School Improvement Stimulus A, Title I – School Improvement Stimulus G, Title III – Limited English Proficiency, Title I, Early Childhood Special Education, and Improving Teacher Quality – Title II-A Special Revenue Funds. For additional information related to the net pension and net OPEB liability see Notes 12 and 13.

Compensated absences will be paid from the General Fund, the Food Service, Adult Education, WCBE, Latchkey, Auxiliary Services, Public School Preschool, Student Wellness and Success,

Miscellaneous State Grants, Adult Basic Education, Education Stabilization, Special Education Part B – IDEA, Vocational Education, Title I – School Improvement Stimulus G, Title III – Limited English Proficiency, Title I, Drug Free Grant Early Childhood Special Education, and Improving Teacher Quality – Title II-A Special Revenue Funds, and the Worker's Compensation Internal Service Fund. The Ohio Bureau of Workers' Compensation Retrospective Rating Program Claims Payable will be paid from the Workers' Compensation Internal Service Fund.

The School District's overall legal debt margin was $758,511,637 with an unvoted debt margin of $12,386,530 and an Energy Conservation debt margin of $111,478,769 at June 30, 2021.

As of June 30, 2021, $4,883,344 of the debt proceeds were unexpended.

NOTE 17 – PRIOR YEAR DEFEASANCE OF BONDS

The School District has defeased various bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust assets and the liability for the defeased bonds are not included on the School District's financial statements. As of June 30, 2021, the bonds listed below were unmatured and unpaid.

Refunded Bond Issues	Dated	Original Issue	Unmatured and Unpaid at 6/30/21
School Facilities Construction and Improvement Bonds	Novermber 30, 2011	$14,810,000	$9,175,000
School Facilities Construction and Improvement Bonds	April 19, 2012	11,255,000	3,240,000
School Facilities Construction and Improvement Bonds	August 13, 2014	14,969,999	14,735,000
School Facilities Construction and Improvement Bonds	December 10, 2014	50,340,000	19,185,000

NOTE 18 – INTERFUND ACTIVITY

As of June 30, 2021, the Nonmajor Governmental Funds owed the General Fund $6,694,024. General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Advancing monies to other funds is necessary due to timing differences in the receipt of grant monies. When the monies are finally received, the grant fund will use these restricted monies to reimburse the General Fund for the initial advance. All advances are expected to be repaid within one year.

Transfers made during the fiscal year ended June 30, 2021, were as follows:

		Transfers From
		General Fund
Transfers To	Debt Service Fund	$2,930,550
	Permanent Improvement Fund	80,000,000
	Nonmajor Governmental Funds	1,344,758
	Total	$84,275,308

Transfers were made from the General Fund to reallocate monies for debt service payments, to support bus purchase program, and to support programs accounted for in other funds.

NOTE 19 – SET-ASIDES

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information identifies the change in the fiscal year-end set-aside amounts for capital acquisitions. Disclosure of this information is required by State statute.

	Capital Acquisitions
Set-aside Balance as of June 30, 2020	$0
Current Fiscal Year Set-aside Requirement	8,462,154
Current Fiscal Year Offsets	(8,385,702)
Qualifying Disbursements	(5,076,688)
Total	($5,000,236)
Set-aside Balance as of June 30, 2021	$0

Although the School District had offsets and qualifying expenditures for capital acquisitions that exceeded the set-aside requirements, these amounts may not be used to reduce the set-aside requirements of future fiscal years and therefore are not presented as being carried forward to the next fiscal year.

NOTE 20– SIGNIFICANT COMMITMENTS

Contractual Commitments

The School District has been and will continue to undertake a number of new construction projects as part of the Ohio School Facilities Commission Accelerated Urban Assistance Program and the School District's Operation Fix It Program. The outstanding construction commitments at June 30, 2021, are:

Contractor	Contract Amount	Amount Expended	Balance at 6/30/21
Accurate Electric	$206,692	$202,928	$3,764
Advanced Enginnering Consultants	$575,993	$287,996	287,997
Ascension Construction	49,710	12,762	36,948
Brewer Garrett	12,631,806	7,004,224	5,627,582
Electrical Systems Consultants	175,338	59,810	115,528
Energy Efficient Equipment	349,839	76,733	273,106
Kalkreuth Roofing	946,800	370,114	576,686
Lehman Daman Construction	285,700	108,468	177,232
MAK Engineering Service	467,918	78,464	389,454
Miles-McLellan	400,942	167,757	233,185
Osborn Engineering	49,200	44,280	4,920
Sheedy Paving	1,304,782	407,780	897,002
T-Built Construction	684,249	237,419	446,830
Trane	7,190,361	4,025,687	3,164,674
Triad Architects	103,299	85,830	17,469
Tyveco	319,000	139,189	179,811
Total	$25,741,629	$13,309,441	$12,432,188

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Governmental Funds:	
General Fund	$26,324,312
Debt Service	261
Permanent Improvement Fund	29,402,326
Nonmajor Governmental Funds	24,495,513
Total Governmental Funds	80,222,412
Internal Service Funds:	
Health Self Insurance	8,003,351
Workers' Compensation	438,239
Total Internal Service Funds	8,441,590
Total	$88,664,002

NOTE 21 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints

imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Fund Balances	General Fund	Debt Service Fund	Permanent Improvement Fund	Nonmajor Governmental Funds	Total
Nonspendable:					
Prepaids	$0	$0	$0	$180,930	$180,930
Materials and Supplies Inventory	160,676	0	0	350,865	511,541
Public School Purposes	0	0	0	81,360	81,360
Total Nonspendable	160,676	0	0	613,155	773,831
Restricted for:					
Debt Service	0	64,938,840	0	0	64,938,840
Capital Improvements	0	0	43,414,725	343,548	43,758,273
Public School Purposes	0	0	0	126,388	126,388
Classroom Facilities	0	0	0	71,619,058	71,619,058
Student Managed Activities	0	0	0	357,817	357,817
District Managed Student Activities	0	0	0	1,830,569	1,830,569
Adult Education Operations	0	0	0	929,321	929,321
Food Service Operations	0	0	0	6,664,121	6,664,121
Scholarships	0	0	0	11,396	11,396
State and Local Grants	0	0	0	5,265,907	5,265,907
Federal Grants	0	0	0	13,577,738	13,577,738
Total Restricted	0	64,938,840	43,414,725	100,725,863	209,079,428
Committed to:					
WCBE Operations	0	0	0	234,910	234,910
Bus Purchase Program	0	0	80,000,000	0	80,000,000
Total Committed	0	0	80,000,000	234,910	80,234,910
Assigned to:					
Fiscal Year 2022 Appropriations	44,210,748	0	0	0	44,210,748
Public School Purposes	1,052,457	0	0	0	1,052,457
Capital Improvements	0	0	0	511,326	511,326
Purchases on Order:					
Employee Reimbursement	419,850	0	0	0	419,850
Professional & Technical Services	4,099,335	0	0	0	4,099,335
Property Services	2,030,503	0	0	0	2,030,503
Travel Milage/Meeting Expense	248,965	0	0	0	248,965
Communications & Utilities	4,411,099	0	0	0	4,411,099
Contracted Craft or Trade Services	614	0	0	0	614
Tuition & Other Similar Payments	950,730	0	0	0	950,730
Pupil Transportation	999,108	0	0	0	999,108
General Supplies	1,420,638	0	0	0	1,420,638
Textbooks, Library Books Newspapers, & Periodicals	661,592	0	0	0	661,592
Supplies, Materials for Operation, Maintance and Repair	2,401,616	0	0	0	2,401,616
Capital Improvements	3,153,369	0	0	0	3,153,369
Dues and Fees	279,973	0	0	0	279,973
Total Assigned	66,340,597	0	0	511,326	66,851,923
Unassigned (Deficit):	365,990,335	0	0	(1,789,234)	364,201,101
Total Fund Balances	$432,491,608	$64,938,840	$123,414,725	$100,296,020	$721,141,193

NOTE 22 – ENDOWMENTS

The School District's permanent funds include donor-restricted endowments. The Net Position-Non-Expendable amounts of $81,360 represent the principal portion of the endowments. The Net Position – Expendable amount of $56,260 represents the interest earnings on donor-restricted investments and is available for expenditure by the governing board, for purposes consistent with the endowment's intent. State law permits the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise.

NOTE 23 – CONTINGENCIES

Grants

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2021, if applicable, cannot be determined at this time.

School Foundation

In fiscal year 2021, School District foundation funding was based on the annualized full-time equivalent (FTE) enrollment of each student. The Ohio Department of Education (ODE) is legislatively required to adjust/reconcile funding as enrollment information is updated by schools throughout the State, which can extend past the fiscal year end.

As of the date of this report, additional ODE adjustments for fiscal year 2021 were finalized. As a result, the School District had an additional payable of $968,577.

Litigation

The School District is party to various legal proceedings for damages or injunctive relief. The School District's legal counsel estimates that the potential uninsured claims against the School District resulting from the proceedings would not materially affect the financial statements of the School District.

NOTE 24 – COVID–19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June of 2021 while the national state of emergency continues. During fiscal year 2021, the School District received Coronavirus Aid, Relief, and Economic Security (CARES) Act funding. The School District's investment portfolio and the investments of the pension and other employee benefit plans in which the School District participates fluctuate with market conditions, and due to market volatility, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. In

addition, the impact on the School District's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated. Additional funding has been made available through the Consolidated Appropriations Act, 2021, passed by Congress on December 21, 2020 and/or the American Rescue Plan Act, passed by Congress on March 11, 2021.

NOTE 25 – SUBSEQUENT EVENTS

For fiscal year 2022, School District foundation funding received from the State of Ohio will be funded using a direct funding model. Under this new model, community school, STEM school, scholarship, and open enrollment funding will be directly funded by the State of Ohio to the respective schools. For fiscal year 2021 and prior, the amounts related to students who were residents of the School District were funded to the School District who, in turn, made the payment to the educating school. For fiscal year 2021, the School District reported $212,155,006 in revenue and expenditures/expense related to these programs. Also during fiscal year 2021, the School District reported $1,717,254 in tuition and fees from the resident school districts which will be direct funded to the School District as the educating entity in fiscal year 2022. This new funding system calculates a unique base cost and a unique "per-pupil local capacity amount" for each School District. The School District's State core foundation funding is then calculated. Any change in funding will be subject to a phase in percentage of 16.67 percent for fiscal year 2022 and 33.33 percent for fiscal year 2023.

Columbus City School District

Required Supplementary Information

Columbus City School District

Required Supplementary Information

Schedule of the School District's Proportionate Share of the Net Pension Liability

School Employees Retirement System of Ohio

Last Eight Fiscal Years (1)

	2021	2020	2019	2018
School District's Proportion of the Net Pension Liability	4.06456700%	3.91224310%	3.71875820%	3.96242320%
School District's Proportionate Share of the Net Pension Liability	$268,839,025	$234,076,364	$212,980,171	$236,746,034
School District's Covered Payroll	$133,123,121	$135,862,444	$126,756,222	$129,941,186
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	201.95%	172.29%	168.02%	182.19%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.55%	70.85%	71.36%	69.50%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

*Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the required supplementary information

2017	2016	2015	2014
3.78084730%	3.74208510%	3.88513500%	3.88513500%
$276,723,138	$213,527,003	$196,624,470	$231,036,509
$112,788,943	$113,213,807	$113,452,702	$105,719,924
245.35%	188.61%	173.31%	218.54%
62.98%	69.16%	71.70%	65.52%

Columbus City School District

Required Supplementary Information

Schedule of the School District's Proportionate Share of the Net OPEB Liability

School Employees Retirement System of Ohio

Last Five Fiscal Years (1)

	2021	2020	2019
School District's Proportion of the Net OPEB Liability	3.81686960%	3.68944480%	3.55810500%
School District's Proportionate Share of the Net OPEB Liability	$82,953,068	$92,781,777	$98,711,443
School District's Covered Payroll	$133,123,121	$135,862,444	$126,756,222
School District's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	62.31%	68.29%	77.88%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	18.17%	15.57%	13.57%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

*Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the required supplementary information

2018	2017
3.76768350%	3.61461320%
$101,114,726	$103,029,847
$129,941,186	$112,788,943
77.82%	91.35%
12.46%	11.49%

Columbus City School District

Required Supplementary Information

Schedule of the School District's Proportionate Share of the Net Pension Liability

School Teachers Retirement System of Ohio

Last Eight Fiscal Years (1)

	2021	2020	2019	2018
School District's Proportion of the Net Pension Liability	2.81992639%	2.80282128%	2.86034905%	2.96257656%
School District's Proportionate Share of the Net Pension Liability	$682,321,848	$619,827,083	$628,926,535	$703,766,414
School District's Covered Payroll	$364,238,364	$329,476,143	$326,580,336	$307,747,607
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	187.33%	188.13%	192.58%	228.68%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.50%	77.40%	77.30%	75.30%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

*Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the required supplementary information

2017	2016	2015	2014
2.87133915%	2.88377482%	3.01117620%	3.01176200%
$961,123,765	$796,991,010	$732,422,262	$872,456,607
$317,424,400	$300,744,164	$290,031,146	$325,006,046
302.79%	265.01%	252.53%	268.44%
66.80%	72.10%	74.70%	69.30%

Columbus City School District

Required Supplementary Information

Schedule of the School District's Proportionate Share of the Net OPEB Liability (Asset)

School Teachers Retirement System of Ohio

Last Five Fiscal Years (1)

	2021	2020	2019
School District's Proportion of the Net OPEB Liability (Asset)	2.81992639%	2.80282128%	2.86034905%
School District's Proportionate Share of the Net OPEB Liability (Asset)	($49,560,150)	($46,421,447)	($45,962,893)
School District's Covered Payroll	$364,238,364	$329,476,143	$326,580,336
School District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	(13.61%)	(14.09%)	(14.07%)
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	182.10%	174.70%	176.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

*Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the required supplementary information

2018	2017
2.96257656%	2.88377482%
$115,588,806	$154,225,027
$307,747,607	$317,424,400
37.56%	48.59%
47.10%	37.30%

Columbus City School District
Required Supplementary Information
Schedule of the School District's Contributions
School Employees Retirement System of Ohio
Last Ten Fiscal Years

	2021	2020	2019	2018
Net Pension Liability				
Contractually Required Contribution	$18,687,857	$18,637,237	$18,341,430	$17,112,090
Contributions in Relation to the Contractually Required Contribution	(18,687,857)	(18,637,237)	(18,341,430)	(17,112,090)
Contribution Deficiency (Excess)	$0	$0	$0	$0
School District Covered Payroll (1)	$133,484,693	$133,123,121	$135,862,444	$126,756,222
Pension Contributions as a Percentage of Covered Payroll	14.00%	14.00%	13.50%	13.50%
Net OPEB Liability				
Contractually Required Contribution (2)	$727,196	$555,760	$1,432,287	$1,603,058
Contributions in Relation to the Contractually Required Contribution	(727,196)	(555,760)	(1,432,287)	(1,603,058)
Contribution Deficiency (Excess)	$0	$0	$0	$0
OPEB Contributions as a Percentage of Covered Payroll	0.54%	0.42%	1.05%	1.26%
Total Contributions as a Percentage of Covered Payroll (2)	14.54%	14.42%	14.55%	14.76%

(1) The School District's covered payroll is the same for Pension and OPEB.
(2) Includes Surcharge

See accompanying notes to the required supplementary information

2017	2016	2015	2014	2013	2012
$18,191,766	$15,790,452	$14,921,580	$15,724,545	$14,631,637	$15,828,160
(18,191,766)	(15,790,452)	(14,921,580)	(15,724,545)	(14,631,637)	(15,828,160)
$0	$0	$0	$0	$0	$0
$129,941,186	$112,788,943	$113,213,807	$113,452,702	$105,719,924	$117,681,488
14.00%	14.00%	13.18%	13.86%	13.84%	13.45%
$882,020	$898,585	$1,641,524	$871,159	$910,014	$2,391,558
(882,020)	(898,585)	(1,641,524)	(871,159)	(910,014)	(2,391,558)
$0	$0	$0	$0	$0	$0
0.68%	0.80%	1.45%	0.77%	0.86%	2.03%
14.68%	14.80%	14.63%	14.63%	14.70%	15.48%

Columbus City School District

Required Supplementary Information
Schedule of the School District's Contributions
School Teachers Retirement System of Ohio
Last Ten Fiscal Years

	2021	2020	2019	2018
Net Pension Liability				
Contractually Required Contribution	$51,721,024	$50,993,371	$46,126,660	$45,721,247
Contributions in Relation to the Contractually Required Contribution	(51,721,024)	(50,993,371)	(46,126,660)	(45,721,247)
Contribution Deficiency (Excess)	$0	$0	$0	$0
School District Covered Payroll (1)	$369,435,886	$364,238,364	$329,476,143	$326,580,336
Pension Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%
Net OPEB Liability				
Contractually Required Contribution	$0	$0	$0	$0
Contributions in Relation to the Contractually Required Contribution	0	0	0	0
Contribution Deficiency (Excess)	$0	$0	$0	$0
OPEB Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%
Total Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%

(1) The School District's covered payroll is the same for Pension and OPEB.

See accompanying notes to the required supplementary information

2017	2016	2015	2014	2013	2012
$43,084,665	$44,439,416	$42,104,183	$37,704,049	$42,250,786	$42,659,001
(43,084,665)	(44,439,416)	(42,104,183)	(37,704,049)	(42,250,786)	(42,659,001)
$0	$0	$0	$0	$0	$0
$307,747,607	$317,424,400	$300,744,164	$290,031,146	$325,006,046	$328,146,162
14.00%	14.00%	14.00%	13.00%	13.00%	13.00%
$0	$0	$0	$2,900,311	$3,250,060	$3,281,462
0	0	0	(2,900,311)	(3,250,060)	(3,281,462)
$0	$0	$0	$0	$0	$0
0.00%	0.00%	0.00%	1.00%	1.00%	1.00%
14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

NET PENSION LIABILITY

Changes in Assumptions - SERS

Beginning in fiscal year 2018, an assumption of 2.5 percent was used for COLA or Ad Hoc Cola. Prior to 2018, an assumption of 3 percent was used.

Beginning with fiscal year 2017, amounts reported incorporate changes in assumptions used by SERS in calculating the total pension liability in the latest actuarial valuation. These assumptions compared with those used in fiscal year 2016 and prior are presented below:

	Fiscal Year 2017	Fiscal Year 2016 and Prior
Wage Inflation	3.00 percent	3.25 percent
Future Salary Increases, including inflation	3.50 percent to 18.20 percent	4.00 percent to 22.00 percent
Investment Rate of Return	7.50 percent net of investments expense, including inflation	7.75 percent net of investments expense, including inflation

Beginning with fiscal year 2017, mortality assumptions use mortality rates that are based on the RP-2014 Blue Collar Mortality Table with fully generational projection and a five year age set-back for both males and females. Amounts reported for fiscal year 2016 and prior, use mortality assumptions that are based on the 1994 Group Annuity Mortality Table set back one year for both men and women. Special mortality tables were used for the period after disability retirement.

Changes in Assumptions – STRS

Beginning with fiscal year 2018, amounts reported incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in fiscal year 2017 and prior are presented below:

	Fiscal Year 2018	Fiscal Year 2017 and Prior
Inflation	2.50 percent	2.75 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation	7.75 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3.5 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

Beginning with fiscal year 2018, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For fiscal year 2017 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

NET OPEB LIABILITY

Changes in Assumptions – SERS

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented below:

Municipal Bond Index Rate:	
Fiscal year 2021	2.45 percent
Fiscal year 2020	3.13 percent
Fiscal year 2019	3.62 percent
Fiscal year 2018	3.56 percent
Fiscal year 2017	2.92 percent
Single Equivalent Interest Rate, net of plan investment expense, including price inflation:	
Fiscal year 2021	2.63 percent
Fiscal year 2020	3.22 percent
Fiscal year 2019	3.70 percent
Fiscal year 2018	3.63 percent
Fiscal year 2017	2.98 percent

Changes in Assumptions – STRS

For fiscal year 2018, the discount rate was increased from 3.26 percent to 4.13 percent based on the methodology defined under GASB *Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB)* and the long term expected rate of return was reduced from 7.75 percent to 7.45 percent. Valuation year per capita health care costs were updated, and the salary scale was modified. The percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased. The assumed

mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.

For fiscal year 2019, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

Changes in Benefit Terms – STRS OPEB

For fiscal year 2018, the subsidy multiplier for non-Medicare benefit recipients was reduced from 2.1 percent to 1.9 percent per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2020.

For fiscal year 2019, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019, and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

For fiscal year 2020, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020, to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020, from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021, to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

For fiscal year 2021, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021, premium based on June 30, 2020, enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021, from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021, to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

COLUMBUS CITY SCHOOL DISTRICT

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Columbus City School District

Nonmajor Governmental Fund Descriptions

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following are descriptions of the School District's nonmajor special revenue funds:

Nonmajor Special Revenue Funds

Food Service Fund
To account for and report the proceeds from the sale of lunches and grants restricted to the food service operations of the School District.

Library Donation Fund
To account for and report contributions restricted for specific School District programs. This fund had no cash activity during fiscal year 2021. Therefore, no budgetary statement is presented.

Scholarship Fund
To account for and report contributions to the School District without conditions or limitations that are restricted for student scholarships. The School District has administrative involvement in awarding the scholarships. This fund had no cash activity during fiscal year 2021. Therefore, no budgetary statement is presented.

Public School Purposes Fund
To account for and report contributions restricted for specific School District programs which the School District has administrative involvement.

Adult Education Fund
To account for and report the tuition and grants restricted for adult education classes.

Other Grants Fund
To account for and report local grants, charges for services, and donations restricted to expenditures for specified purposes.

WCBE Fund
To account for and report committed donations for the operations and services provided by the School District's FM radio station.

Latchkey Fund
To account for and report fees restricted for after-school care and instructional services to students whose parents are not at home when the student gets out of school.

(continued)

Nonmajor Special Revenue Funds - (continued)

Classroom Facilities Maintenance Fund
To account for and report property taxes restricted to expenditures for the maintenance and upkeep of classroom facilities.

Student Managed Activities Fund
This fund accounts for and reports resources restricted to the student bodies of the various schools, accounting for sales and other revenue generating activities for which the School District has administrative involvement.

District Managed Student Activities Fund
To account for and report program fees restricted for student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services Fund
To account for and report restricted State grants for services and materials provided to pupils attending non-public schools within the School District.

Post Secondary Vocational Education Fund
To account for and report restricted State grants used to provide opportunities for adults to acquire adequate employment skills.

Public School Preschool Fund
To account for and report State grants restricted to preschool programs for 3 and 4-year-olds.

Data Communication Fund
To account for and report State grants restricted to Ohio Educational Computer Network Connections.

Vocational Enhancement Fund
To account for and reports restricted State monies which support vocational education enhancements that expand the number of students enrolled in tech programs, and also enables students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills and credentials to present to future employers, universities, and other training institutes. This fund is also used to replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

(continued)

***Nonmajor Special Revenue Funds** - (continued)*

Straight A Fund
To account for and report State grants restricted to collaborating with other school districts to create pathways that combine high school, career tech, college and work-based experiences to produce graduates who are credentialed for a career and/or are well on their way to a college degree. This fund had no cash activity during fiscal year 2021. Therefore, no budgetary statement is presented.

Student Wellness and Success Fund
To account for and report restricted grants for student wellness and success initiatives.

Miscellaneous State Grants Fund
To account for and report various restricted grants received from State agencies which are not classified elsewhere.

Adult Basic Education Fund
To account for and report federal and State grants restricted to programs in reading, writing, and math competency for adults that do not have a high school diploma.

School Emergency Relief Fund
To account for and report emergency coronavirus relief restricted federal grant monies for related COVID-19 pandemic expenses.

Title IV Part B Fund
To account for and report federal grants restricted to providing enrichment for students to meet State academic standards.

Coronavirus Relief Fund
To account for and report coronavirus relief restricted federal grant monies for related COVID-19 pandemic expenses.

Special Education Part B – IDEA Fund
To account for and report federal grants restricted to providing an appropriate public education to all children with disabilities.

Vocational Education Fund
To account for and report restricted State grants used for the development of vocational education programs.

(continued)

***Nonmajor Special Revenue Funds** - (continued)*

Title II-D Technology Fund
To account for and report federal grants restricted to professional development and student learning. The grant offers a unique opportunity to schools that are ready and willing to embrace the change that is required for 21st Century learning. Through sustained, collaborative, job-embedded professional development and the use of research-based methods, teachers will experience new models and strategies for teaching and learning. Teachers will become facilitators and co-learners, and create technology-enabled learning environments in which students will meet or exceed the State academic content standards and develop 21st Century skills. This fund had no cash activity during fiscal year 2021. Therefore, no budgetary statement is presented.

Title I – School Improvement, Stimulus A Fund
To account for and report federal grants restricted to economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet State standards.

Title I – School Improvement, Stimulus G Fund
To account for and report restricted federal grants provided to School District buildings through a competitive process for implementing a school improvement plan that is focused on the specific reasons that caused the building to be identified for school improvement under the No Child Left Behind Act.

Title III – Limited English Proficiency Fund
To account for and report federal grants restricted to elementary and secondary school programs, including activities at the preschool level, to meet the educational needs of children of limited English proficiency.

Transition Program for Refugee Children Fund
To account for and report federal grants restricted to the educational needs of refugee children who are enrolled in public and non-profit private elementary and secondary schools.

Title I Fund
To account for and report federal grants restricted to the special needs of educationally deprived children.

Innovative Programs – Title V Fund
To account for and report federal grants restricted to the reform of elementary and secondary education. This fund had no cash activity during fiscal year 2021. Therefore, no budgetary statement is presented.

(continued)

***Nonmajor Special Revenue Funds** - (continued)*

Safe and Drug Free Schools Grant – Title IV-A Fund
To account for and report restricted federal grants used to offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthening programs that prevent the illegal use of alcohol, tobacco, and drugs, involving parents, and coordinating with related federal, State, and community efforts and resources. This fund had no cash activity during fiscal year 2021. Therefore, no budgetary statement is presented.

Early Childhood Special Education, IDEA Fund
To account for and report federal grants restricted to Preschool Grant Programs (Section 619 of Public Law 99-457) which address the improvement and expansion of services for handicapped children ages three through five years.

Improving Teacher Quality – Title II-A Fund
To account for and report restricted federal grants used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced, and to improve teacher quality.

Miscellaneous Federal Grants Fund
To account for and report restricted grants received from the federal government which are not classified elsewhere.

Uniform School Supplies Fund
This fund accounts for and reports the purchase and sale of school supplies, such as workbooks, as adopted by the Board of Education. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source. This fund had no cash activity during fiscal year 2021. Therefore, no budgetary statement is presented.

Rotary Fund
This fund accounts for and reports donations to the traffic scouts which are used for activities such as field trips. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

Public School Support Fund
This fund accounts for and reports individual school sites sales revenue such as vending machines sales, and expenditures for field trips, assemblies, and other activity costs. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source. The Board of Education grants the principal of each site the authority to spend monies on allowable activities.

(continued)

***Nonmajor Special Revenue Funds** - (continued)*

Other Grants – General Fund
To account for and report monies received from building rentals, Ohio Bureau of Criminal Investigation background checks, and the teachers union for reimbursement of leadership services provided by the School District. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

Lost/Replacement Books Fund
A fund to account for and report a fee charged to recover the costs of lost or stolen textbooks. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

Flower Fund
This fund accounts for and reports employee contributions from vending machine sales and employee contributions that are for flowers, gifts, food and other activity costs. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are established to account for and report financial resources that are restricted or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets. The following are descriptions of the School District's nonmajor capital projects funds:

Nonmajor Capital Projects Funds

Building Fund
This fund is used to account for and report all transactions restricted for constructing improvements, renovations and additions to the School District's buildings, including equipment, furniture and fixtures.

Replacement Fund
To account for and report resources assigned to rebuilding, restoration or improvement of school buildings.

Classroom Facilities Fund
This fund is used to account for and report grants restricted for constructing improvements, renovations and additions to the School District's buildings, including equipment, furniture and fixtures.

(continued)

PERMANENT FUND

The Permanent Fund accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the School District's programs, that is, for the benefit of the School District or its citizenry.

Nonmajor Permanent Fund

Endowment Fund

To account for and report restricted contributions and donations and interest which have been set aside as an investment for public school purposes. The income from this fund may be expended, but the principal must remain intact. The funds may be spent for School District purposes.

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Columbus City School District
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2021

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Cash Equivalents	$76,188,917	$10,873,640	$137,620	$87,200,177
Investments	0	7,673,679	0	7,673,679
Restricted Assets:				
Cash and Cash Equivalents with Escrow Agent	0	53,751	0	53,751
Receivables:				
Property Taxes	4,114,691	0	0	4,114,691
Accounts	2,969,296	0	0	2,969,296
Intergovernmental	48,446,820	0	0	48,446,820
Accrued Interest	0	255	0	255
Prepaid Items	180,930	0	0	180,930
Materials and Supplies Inventory	350,865	0	0	350,865
Inventory Held for Resale	926,077	0	0	926,077
Total Assets	$133,177,596	$18,601,325	$137,620	$151,916,541
Liabilities:				
Accounts Payable	$5,164,668	$0	$0	$5,164,668
Accrued Wages and Benefits Payable	5,322,765	0	0	5,322,765
Intergovernmental Payable	1,780,914	0	0	1,780,914
Interfund Payable	6,694,024	0	0	6,694,024
Matured Compensated Absences Payable	155	0	0	155
Retainage Payable	0	53,751	0	53,751
Total Liabilities	18,962,526	53,751	0	19,016,277
Deferred Inflows of Resources:				
Property Taxes	2,233,932	0	0	2,233,932
Unavailable Revenues	30,370,312	0	0	30,370,312
Total Deferred Inflows of Resources	32,604,244	0	0	32,604,244
Fund Balances:				
Nonspendable	531,795	0	81,360	613,155
Restricted	82,633,355	18,036,248	56,260	100,725,863
Committed	234,910	0	0	234,910
Assigned	0	511,326	0	511,326
Unassigned (Deficit)	(1,789,234)	0	0	(1,789,234)
Total Fund Balances	81,610,826	18,547,574	137,620	100,296,020
Total Liabilities, Deferred Inflows of Resources and Fund Balance	$133,177,596	$18,601,325	$137,620	$151,916,541

Columbus City School District

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2021

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
Revenues:				
Property Taxes	$5,168,494	$0	$0	$5,168,494
Intergovernmental	154,248,070	0	0	154,248,070
Investment Earnings	41,545	4,932	820	47,297
Tuition and Fees	505,554	0	0	505,554
Extracurricular Activities	348,791	0	0	348,791
Charges for Services	1,372,268	0	0	1,372,268
Contributions and Donations	2,007,023	0	0	2,007,023
Miscellaneous	797,061	0	500	797,561
Total Revenues	164,488,806	4,932	1,320	164,495,058
Expenditures:				
Current:				
Instruction:				
Regular	16,715,984	0	0	16,715,984
Special	44,146,493	0	0	44,146,493
Vocational	854,500	0	0	854,500
Adult/Continuing	2,525,360	0	0	2,525,360
Adult/Continuing - Intergovernmental	468,333	0	0	468,333
Support Services:				
Pupils	28,567,713	0	500	28,568,213
Instructional Staff	22,794,518	0	0	22,794,518
Administration	1,840,148	0	0	1,840,148
Fiscal	1,182,305	0	0	1,182,305
Operation and Maintenance of Plant	2,614,802	16,360	0	2,631,162
Pupil Transportation	284,529	0	0	284,529
Central	777,774	0	0	777,774
Operation of Non-Instructional Services	42,485,186	0	0	42,485,186
Extracurricular Activities	941,862	0	0	941,862
Capital Outlay	0	2,983	0	2,983
Total Expenditures	166,199,507	19,343	500	166,219,350
Excess of Revenues Over (Under) Expenditures	(1,710,701)	(14,411)	820	(1,724,292)
Other Financing Sources:				
Transfers In	1,344,758	0	0	1,344,758
Net Change in Fund Balances	(365,943)	(14,411)	820	(379,534)
Fund Balances Beginning of Year	81,976,769	18,561,985	136,800	100,675,554
Fund Balances at End of Year	$81,610,826	$18,547,574	$137,620	$100,296,020

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	Food Service Fund	Library Donation Fund	Scholarship Fund	Public School Purposes Fund	Adult Education Fund
Assets:					
Equity in Pooled Cash and Cash Equivalents	$6,124,501	$72,144	$11,396	$70,128	$931,018
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	334,762	0	0	0	8,573
Intergovernmental	225,354	0	0	0	26,425
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	350,865	0	0	0	0
Inventory Held for Resale	926,077	0	0	0	0
Total Assets	$7,961,559	$72,144	$11,396	$70,128	$966,016
Liabilities:					
Accounts Payable	$308,120	$0	$0	$0	$1,309
Accrued Wages and Benefits Payable	600,612	0	0	0	8,422
Intergovernmental Payable	37,841	0	0	0	26,964
Interfund Payable	0	0	0	0	0
Matured Compensated Absences Payable	0	0	0	0	0
Total Liabilities	946,573	0	0	0	36,695
Deferred Inflows of Resources:					
Property Taxes	0	0	0	0	0
Unavailable Revenues	0	0	0	0	0
Total Deferred Inflows of Resources	0	0	0	0	0
Fund Balances:					
Nonspendable	350,865	0	0	0	0
Restricted	6,664,121	72,144	11,396	70,128	929,321
Committed	0	0	0	0	0
Unassigned (Deficit)	0	0	0	0	0
Total Fund Balances (Deficit)	7,014,986	72,144	11,396	70,128	929,321
Total Liabilities, Deferred Inflows of Resources and Fund Balance	$7,961,559	$72,144	$11,396	$70,128	$966,016

Other Grants Fund	WCBE Fund	Latchkey Fund	Classroom Facilities Maintenance Fund	Student Managed Activities Fund	District Managed Student Activities Fund	Auxiliary Services Fund
$1,167,257	$180,554	$0	$52,403,576	$364,966	$1,855,822	$2,512,614
0	0	0	4,114,691	0	0	0
2,480,000	140,625	0	0	0	5,336	0
0	9,726	16,201	0	0	0	4,527
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
$3,647,257	$330,905	$16,201	$56,518,267	$364,966	$1,861,158	$2,517,141
$71,763	$83,147	$597	$115,457	$7,149	$30,289	$550,946
74,235	9,426	39,458	0	0	0	271,935
12,010	3,422	5,701	0	0	300	86,868
0	0	1,649,797	0	0	0	0
0	0	0	0	0	0	0
158,008	95,995	1,695,553	115,457	7,149	30,589	909,749
0	0	0	2,233,932	0	0	0
1,860,000	0	0	242,520	0	0	0
1,860,000	0	0	2,476,452		0	0
0	0	0	0	0	0	0
1,629,249	0	0	53,926,358	357,817	1,830,569	1,607,392
0	234,910	0	0	0	0	0
0	0	(1,679,352)	0	0	0	0
1,629,249	234,910	(1,679,352)	53,926,358	357,817	1,830,569	1,607,392
$3,647,257	$330,905	$16,201	$56,518,267	$364,966	$1,861,158	$2,517,141

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021
(continued)

	Post Secondary Vocational Education Fund	Public School Preschool Fund	Data Communication Fund	Vocational Enhancement Fund	Straight A Fund
Assets:					
Equity in Pooled Cash and Cash Equivalents	$99,777	$1,565,173	$91,156	$0	$546
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Intergovernmental	0	88,310	0	5,930	0
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Inventory Held for Resale	0	0	0	0	0
Total Assets	$99,777	$1,653,483	$91,156	$5,930	$546
Liabilities:					
Accounts Payable	$0	$22,948	$0	$0	$0
Accrued Wages and Benefits Payable	174	60,170	0	0	0
Intergovernmental Payable	684	17,097	0	245	0
Interfund Payable	0	0	0	0	0
Matured Compensated Absences Payable	0	0	0	0	0
Total Liabilities	858	100,215	0	245	0
Deferred Inflows of Resources:					
Property Taxes	0	0	0	0	0
Unavailable Revenues	0	32,983	0	4,316	0
Total Deferred Inflows of Resources	0	32,983	0	4,316	0
Fund Balances:					
Nonspendable	0	0	0	0	0
Restricted	98,919	1,520,285	91,156	1,369	546
Committed	0	0	0	0	0
Unassigned (Deficit)	0	0	0	0	0
Total Fund Balances (Deficit)	98,919	1,520,285	91,156	1,369	546
Total Liabilities, Deferred Inflows of Resources and Fund Balance	$99,777	$1,653,483	$91,156	$5,930	$546

Miscellaneous State Grants Fund	Adult Basic Education Fund	School Emergency Relief Fund	Title IV Part B Fund	Special Education Part B - IDEA Fund	Vocational Education Fund	Title II-D Technology Fund
$231,138	$0	$0	$0	$390,102	$0	$95
0	0	0	0	0	0	0
0	0	0	0	0	0	0
49,775	394,893	2,901,940	270,309	2,724,287	601,157	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
$280,913	$394,893	$2,901,940	$270,309	$3,114,389	$601,157	$95
$30,491	$0	$1,945,660	$21,834	$68,863	$116,044	$0
506	3,923	20,052	0	930,690	128,133	0
106	18,392	176,719	7,130	37,947	34,254	0
0	29,931	792,725	15,562	459,511	143,142	0
0	0	0	0	120	0	0
31,103	52,246	2,935,156	44,526	1,497,131	421,573	0
0	0	0	0	0	0	0
4,963	331,783	0	223,719	1,111,534	90,227	0
4,963	331,783	0	223,719	1,111,534	90,227	0
0	0	0	0	0	0	0
244,847	10,864	0	2,064	505,724	89,357	95
0	0	0	0	0	0	0
0	0	(33,216)	0	0	0	0
244,847	10,864	(33,216)	2,064	505,724	89,357	95
$280,913	$394,893	$2,901,940	$270,309	$3,114,389	$601,157	$95

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021
(continued)

	Title I - School Improvement, Stimulus A Fund	Title I - School Improvement, Stimulus G Fund	Title III - Limited English Proficiency Fund	Transition Program for Refugee Children Fund	Title I Fund
Assets:					
Equity in Pooled Cash and Cash Equivalents	$0	$0	$0	$0	$629,139
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Intergovernmental	1,092,909	1,372,836	1,347,303	1,408	29,297,373
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Inventory Held for Resale	0	0	0	0	0
Total Assets	$1,092,909	$1,372,836	$1,347,303	$1,408	$29,926,512
Liabilities:					
Accounts Payable	$13,388	$177,272	$29,074	$0	$1,376,495
Accrued Wages and Benefits Payable	0	221,950	77,445	0	2,690,896
Intergovernmental Payable	12,648	50,956	18,572	5,044	1,171,800
Interfund Payable	71,457	227,536	99,144	4,022	2,987,682
Matured Compensated Absences Payable	0	0	0	0	35
Total Liabilities	97,493	677,714	224,235	9,066	8,226,908
Deferred Inflows of Resources:					
Property Taxes	0	0	0	0	0
Unavailable Revenues	955,318	562,461	1,127,957	0	16,595,427
Total Deferred Inflows of Resources	955,318	562,461	1,127,957	0	16,595,427
Fund Balances:					
Nonspendable	0	0	0	0	0
Restricted	40,098	132,661	0	0	5,104,177
Committed	0	0	0	0	0
Unassigned (Deficit)	0	0	(4,889)	(7,658)	0
Total Fund Balances (Deficit)	40,098	132,661	(4,889)	(7,658)	5,104,177
Total Liabilities, Deferred Inflows of Resources and Fund Balance	$1,092,909	$1,372,836	$1,347,303	$1,408	$29,926,512

Innovative Programs - Title V Fund	Safe and Drug-Free Schools Fund	Early Childhood Special Education, IDEA Fund	Improving Teacher Quality - Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
$559	$0	$0	$0	$7,487,256	$76,188,917
0	0	0	0	0	4,114,691
0	0	0	0	0	2,969,296
0	0	106,230	3,603,575	4,306,352	48,446,820
0	0	0	0	180,930	180,930
0	0	0	0	0	350,865
0	0	0	0	0	926,077
$559	$0	$106,230	$3,603,575	$11,974,538	$133,177,596
$0	$1,200	$3,371	$117,326	$71,925	$5,164,668
0	1,314	27,227	154,032	2,165	5,322,765
0	2,802	3,448	32,568	17,396	1,780,914
0	0	35,425	178,090	0	6,694,024
0	0	0	0	0	155
0	5,316	69,471	482,016	91,486	18,962,526
0	0	0	0	0	2,233,932
0	0	39,924	3,177,197	4,009,983	30,370,312
0	0	39,924	3,177,197	4,009,983	32,604,244
0	0	0	0	180,930	531,795
559	0	0	0	7,692,139	82,633,355
0	0	0	0	0	234,910
0	(5,316)	(3,165)	(55,638)	0	(1,789,234)
559	(5,316)	(3,165)	(55,638)	7,873,069	81,610,826
$559	$0	$106,230	$3,603,575	$11,974,538	$133,177,596

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Food Service Fund	Library Donation Fund	Scholarship Fund	Public School Purposes Fund	Adult Education Fund
Revenues:					
Property Taxes	$0	$0	$0	$0	$0
Intergovernmental	14,371,140	0	0	0	1,535,799
Investment Earnings	0	0	0	0	0
Tuition and Fees	0	0	0	0	490,524
Extracurricular Activities	0	0	0	0	0
Charges for Services	629,188	0	0	0	34,216
Contributions and Donations	0	0	0	54,321	0
Miscellaneous	198,345	0	0	0	12,266
Total Revenues	15,198,673	0	0	54,321	2,072,805
Expenditures:					
Current:					
Instruction:					
Regular	0	0	0	184,099	0
Special	0	0	0	0	0
Vocational	0	0	0	1,269	0
Adult/Continuing	0	0	0	0	1,353,466
Adult/Continuing - Intergovernmental	0	0	0	0	267,931
Support Services:					
Pupils	0	0	0	0	17,728
Instructional Staff	0	0	0	0	0
Administration	0	0	0	0	317,630
Fiscal	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	2,494
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	26,018,012	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Total Expenditures	26,018,012	0	0	185,368	1,959,249
Excess of Revenues Over (Under) Expenditures	(10,819,339)	0	0	(131,047)	113,556
Other Financing Sources:					
Transfers In	0	0	0	0	0
Net Change in Fund Balances	(10,819,339)	0	0	(131,047)	113,556
Fund Balances (Deficit) at Beginning of Year	17,834,325	72,144	11,396	201,175	815,765
Fund Balances (Deficit) at End of Year	$7,014,986	$72,144	$11,396	$70,128	$929,321

Other Grants Fund	WCBE Fund	Latchkey Fund	Classroom Facilities Maintenance Fund	Student Managed Activities Fund	District Managed Student Activities Fund	Auxiliary Services Fund	Post Secondary Vocational Education Fund
$0	$0	$0	$5,168,494	$0	$0	$0	$0
202,430	0	9,724	305,507	0	0	8,215,631	68,692
0	0	0	0	0	0	41,363	0
0	0	0	0	0	0	0	0
0	0	0	0	34,557	313,234	1,000	0
432,562	113,260	163,042	0	0	0	0	0
1,497,146	455,556	0	0	0	0	0	0
0	216,576	16,297	0	0	1	0	0
2,132,138	785,392	189,063	5,474,001	34,557	313,235	8,257,994	68,692
157,428	0	0	0	0	0	0	0
258,700	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	7,741
0	0	0	0	0	0	0	0
27,010	0	0	0	0	0	0	27,249
750,584	0	0	0	0	0	0	0
0	0	0	0	0	0	328,782	0
2,181	0	0	52,959	0	0	0	0
2,197	0	0	2,042,228	0	0	0	0
675	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
35,000	1,318,475	1,735,364	0	0	0	8,670,796	0
0	0	0	0	169,171	758,849	0	0
1,233,775	1,318,475	1,735,364	2,095,187	169,171	758,849	8,999,578	34,990
898,363	(533,083)	(1,546,301)	3,378,814	(134,614)	(445,614)	(741,584)	33,702
0	701,958	0	0	0	642,800	0	0
898,363	168,875	(1,546,301)	3,378,814	(134,614)	197,186	(741,584)	33,702
730,886	66,035	(133,051)	50,547,544	492,431	1,633,383	2,348,976	65,217
$1,629,249	$234,910	($1,679,352)	$53,926,358	$357,817	$1,830,569	$1,607,392	$98,919

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021
(continued)

	Public School Preschool Fund	Data Communication Fund	Vocational Enhancement Fund	Straight A Fund	Student Wellness and Success Fund
Revenues:					
Property Taxes	$0	$0	$0	$0	$0
Intergovernmental	5,717,628	211,160	1,614	0	16,818,200
Investment Earnings	0	0	0	0	0
Tuition and Fees	15,030	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Charges for Services	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Miscellaneous	41,014	0	0	0	0
Total Revenues	5,773,672	211,160	1,614	0	16,818,200
Expenditures:					
Current:					
Instruction:					
Regular	0	0	0	0	0
Special	3,357,695	0	0	0	0
Vocational	0	0	7,907	0	0
Adult/Continuing	0	0	0	0	0
Adult/Continuing - Intergovernmental	0	0	0	0	0
Support Services:					
Pupils	20,200	0	0	0	16,818,200
Instructional Staff	182,759	0	0	0	0
Administration	0	0	0	0	0
Fiscal	38,457	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central	0	198,000	0	0	0
Operation of Non-Instructional Services	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Total Expenditures	3,599,111	198,000	7,907	0	16,818,200
Excess of Revenues Over (Under) Expenditures	2,174,561	13,160	(6,293)	0	0
Other Financing Sources:					
Transfers In	0	0	0	0	0
Net Change in Fund Balances	2,174,561	13,160	(6,293)	0	0
Fund Balances (Deficit) at Beginning of Year	(654,276)	77,996	7,662	546	0
Fund Balances (Deficit) at End of Year	$1,520,285	$91,156	$1,369	$546	$0

Miscellaneous State Grants Fund	Adult Basic Education Fund	School Emergency Relief Fund	Title IV Part B Fund	Coronavirus Relief Fund	Special Education Part B - IDEA Fund	Vocational Education Fund	Title II-D Technology Fund
$0	$0	$0	$0	$0	$0	$0	$0
2,396,789	970,835	12,491,900	231,837	11,154,898	13,964,756	2,374,431	0
0	0	0	0	182	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
300	676	27,243	0	0	89,280	1,029	0
2,397,089	971,511	12,519,143	231,837	11,155,080	14,054,036	2,375,460	0
0	0	5,438,060	102,191	10,279,958	0	0	0
26,927	0	335,601	0	0	12,956,571	0	0
47,806	0	0	0	0	0	774,222	0
0	656,802	0	0	10,420	0	47,532	0
0	0	0	0	0	0	0	0
107,706	171,802	3,632,102	54,569	678,222	38,026	1,000,959	0
28,050	0	882,886	56,286	151,466	13,177	318,825	0
0	107,853	21,386	16,727	35,014	0	117,218	0
495	19,416	0	0	0	266,522	0	0
64	0	478,865	0	0	0	0	0
0	0	206,688	0	0	0	0	0
0	0	54,688	0	0	0	0	0
0	0	1,400,953	0	0	743,554	0	0
0	0	0	0	0	0	0	0
211,048	955,873	12,451,229	229,773	11,155,080	14,017,850	2,258,756	0
2,186,041	15,638	67,914	2,064	0	36,186	116,704	0
0	0	0	0	0	0	0	0
2,186,041	15,638	67,914	2,064	0	36,186	116,704	0
(1,941,194)	(4,774)	(101,130)	0	0	469,538	(27,347)	95
$244,847	$10,864	($33,216)	$2,064	$0	$505,724	$89,357	$95

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021
(continued)

	Title I - School Improvement, Stimulus A Fund	Title I - School Improvement, Stimulus G Fund	Title III - Limited English Proficiency Fund	Transition Program for Refugee Children Fund	Title I Fund
Revenues:					
Property Taxes	$0	$0	$0	$0	$0
Intergovernmental	284,316	3,612,981	1,727,831	3,005	50,825,280
Investment Earnings	0	0	0	0	0
Tuition and Fees	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Charges for Services	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Miscellaneous	279	2,190	6,275	1,408	178,291
Total Revenues	284,595	3,615,171	1,734,106	4,413	51,003,571
Expenditures:					
Current:					
Instruction:					
Regular	0	0	31,950	0	304,220
Special	5,204	1,369,546	662,697	7,091	24,608,460
Vocational	0	0	0	0	23,296
Adult/Continuing	0	0	0	0	0
Adult/Continuing - Intergovernmental	0	0	0	0	0
Support Services:					
Pupils	0	377,629	391,781	0	4,716,816
Instructional Staff	226,214	1,704,649	584,864	865	14,517,365
Administration	0	0	0	0	803,940
Fiscal	0	0	22,968	0	693,236
Operation and Maintenance of Plant	0	0	0	0	2,147
Pupil Transportation	0	0	0	0	77,166
Central	0	0	0	0	117,074
Operation of Non-Instructional Services	0	0	72,849	0	2,123,788
Extracurricular Activities	0	0	0	0	13,842
Total Expenditures	231,418	3,451,824	1,767,109	7,956	48,001,350
Excess of Revenues Over (Under) Expenditures	53,177	163,347	(33,003)	(3,543)	3,002,221
Other Financing Sources:					
Transfers In	0	0	0	0	0
Net Change in Fund Balances	53,177	163,347	(33,003)	(3,543)	3,002,221
Fund Balances (Deficit) at Beginning of Year	(13,079)	(30,686)	28,114	(4,115)	2,101,956
Fund Balances (Deficit) at End of Year	$40,098	$132,661	($4,889)	($7,658)	$5,104,177

Innovative Programs - Title V Fund	Safe and Drug-Free Schools Fund	Early Childhood Special Education, IDEA Fund	Improving Teacher Quality - Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
$0	$0	$0	$0	$0	$5,168,494
0	0	263,974	3,332,710	3,155,002	154,248,070
0	0	0	0	0	41,545
0	0	0	0	0	505,554
0	0	0	0	0	348,791
0	0	0	0	0	1,372,268
0	0	0	0	0	2,007,023
0	0	456	3,085	2,050	797,061
0	0	264,430	3,335,795	3,157,052	164,488,806
0	0	0	0	218,078	16,715,984
0	0	263,892	0	294,109	44,146,493
0	0	0	0	0	854,500
0	0	0	0	449,399	2,525,360
0	0	0	0	200,402	468,333
0	5,316	0	0	482,398	28,567,713
0	0	0	2,976,456	400,072	22,794,518
0	0	0	90,609	989	1,840,148
0	0	5,167	51,061	29,843	1,182,305
0	0	0	0	86,807	2,614,802
0	0	0	0	0	284,529
0	0	0	201,279	206,733	777,774
0	0	0	109,173	257,222	42,485,186
0	0	0	0	0	941,862
0	5,316	269,059	3,428,578	2,626,052	166,199,507
0	(5,316)	(4,629)	(92,783)	531,000	(1,710,701)
0	0	0	0	0	1,344,758
0	(5,316)	(4,629)	(92,783)	531,000	(365,943)
559	0	1,464	37,145	7,342,069	81,976,769
$559	($5,316)	($3,165)	($55,638)	$7,873,069	$81,610,826

Columbus City School District
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2021

	Building Fund	Replacement Fund	Classroom Facilities Fund	Total Nonmajor Capital Projects Funds
Assets:				
Equity in Pooled Cash and Cash Equivalents	$343,548	$511,326	$10,018,766	$10,873,640
Investments	0	0	7,673,679	7,673,679
Restricted Assets:				
Cash and Cash Equivalents with Escrow Agent	0	0	53,751	53,751
Receivables:				
Accrued Interest	0	0	255	255
Total Assets	$343,548	$511,326	$17,746,451	$18,601,325
Liabilities:				
Retainage Payable	$0	$0	$53,751	$53,751
Fund Balances:				
Restricted	343,548	0	17,692,700	18,036,248
Assigned	0	511,326	0	511,326
Total Fund Balances	343,548	511,326	17,692,700	18,547,574
Total Liabilities and Fund Balance	$343,548	$511,326	$17,746,451	$18,601,325

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	Building Fund	Replacement Fund	Classroom Facilities Fund	Total Nonmajor Capital Projects Funds
Revenues:				
Investment Earnings	($7)	$0	$4,939	$4,932
Expenditures:				
Current:				
Support Services:				
Operation and Maintenance of Plant	16,360	0	0	16,360
Capital Outlay	2,983	0	0	2,983
Total Expenditures	19,343	0	0	19,343
Net Change in Fund Balances	(19,350)	0	4,939	(14,411)
Fund Balances at Beginning of Year	362,898	511,326	17,687,761	18,561,985
Fund Balances at End of Year	$343,548	$511,326	$17,692,700	$18,547,574

INTERNAL SERVICE FUNDS

Internal service funds are used to account for and report financing of services provided by one department or agency to other departments or agencies of the School District on a cost-reimbursement basis.

Health Self-Insurance Fund – A fund provided to account for and report monies received from other funds as payment for providing medical, hospitalization, life, dental, and vision insurance.

Workers' Compensation Fund – To account for and report the accumulation of resources from the funds in which employees are paid. These resources are used to pay the premiums and claims related to the School District's participation in the Ohio Bureau of Workers' Compensation Retrospective Rating Program.

Columbus City School District
Combining Statement of Fund Net Position
Internal Service Funds
June 30, 2021

	Health Self-Insurance Fund	Workers' Compensation Fund	Total
Assets:			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	$88,428,312	$42,615,033	$131,043,345
Intergovernmental Receivable	0	1,223	1,223
Accounts Receivable	11,233	0	11,233
Prepaid	0	2,327,721	2,327,721
Total Assets	88,439,545	44,943,977	133,383,522
Liabilities:			
Current Liabilities:			
Accounts Payable	0	4,502	4,502
Accrued Wages and Benefits Payable	1,545	2,381	3,926
Claims Payable	15,717,000	975,208	16,692,208
Compensated Absences Payable	0	1,282	1,282
Compensated Time Payable	0	104	104
Intergovernmental Payable	1,934	430	2,364
Total Current Liabilities	15,720,479	983,907	16,704,386
Long-term Liabilities:			
Claims Payable	0	1,611,083	1,611,083
Compensated Absences Payable	0	3,868	3,868
Total Long-Term Liabilities	0	1,614,951	1,614,951
Total Liabilities	15,720,479	2,598,858	18,319,337
Net Position:			
Unrestricted	$72,719,066	$42,345,119	$115,064,185

Columbus City School District
Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2021

	Health Self-Insurance Fund	Workers' Compensation Fund	Total
Operating Revenues:			
Charges for Services	$143,988,843	$4,952,215	$148,941,058
Other	1,482,919	5,017,302	6,500,221
Total Operating Revenues	145,471,762	9,969,517	155,441,279
Operating Expenses:			
Salaries	90,482	63,736	154,218
Fringe Benefits	31,781	43,202	74,983
Purchased Services	3,717,275	2,685,376	6,402,651
Claims	153,464,468	(99,408)	153,365,060
Other	31,156	5,000	36,156
Total Operating Expenses	157,335,162	2,697,906	160,033,068
Change in Net Position	(11,863,400)	7,271,611	(4,591,789)
Net Position at Beginning of Year	84,582,466	35,073,508	119,655,974
Net Position at End of Year	$72,719,066	$42,345,119	$115,064,185

Columbus City School District
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2021

	Health Self-Insurance Fund	Workers' Compensation Fund	Total
Increase in Cash and Cash Equivalents:			
Cash Flows from Operating Activities:			
Cash Received from Interfund Services Provided	$143,977,610	$4,952,215	$148,929,825
Cash Payments for Employee Services and Benefits	(145,609)	(105,931)	(251,540)
Cash Payments to Suppliers for Goods and Services	(3,748,431)	(5,043,463)	(8,791,894)
Cash Payments for Employee Medical, Dental, and Life Insurance Claims	(150,053,468)	(538,813)	(150,592,281)
Cash Received from Other Operating Revenues	1,482,919	5,016,079	6,498,998
Net Increase (Decrease) in Cash and Cash Equivalents	(8,486,979)	4,280,087	(4,206,892)
Cash and Cash Equivalents at Beginning of Year	96,915,291	38,334,946	135,250,237
Cash and Cash Equivalents at End of Year	$88,428,312	$42,615,033	$131,043,345
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Operating Income (Loss)	($11,863,400)	$7,271,611	($4,591,789)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities:			
Decrease (Increase) in Assets:			
Intergovernmental Receivable	429	(575)	(146)
Accounts Receivable	(11,233)	0	(11,233)
Prepaid Items	0	(2,327,721)	(2,327,721)
Increase (Decrease) in Liabilities:			
Accounts Payable	0	(25,366)	(25,366)
Accrued Wages and Benefits Payable	(10,415)	0	(10,415)
Compensated Time Payable	0	(707)	(707)
Intergovernmental Payable	(744)	108	(636)
Claims Payable	3,411,000	(638,221)	2,772,779
Compensated Absences Payable	(12,616)	958	(11,658)
Total Adjustments	3,376,421	(2,991,524)	384,897
Net Cash Provided by (Used for) Operating Activities	($8,486,979)	$4,280,087	($4,206,892)

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COLUMBUS CITY SCHOOL DISTRICT

INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Property Taxes	$452,212,036	$452,212,036	$0
Payments in Lieu of Taxes	87,588,764	87,039,682	(549,082)
Intergovernmental	387,818,827	414,771,683	26,952,856
Investment Earnings	5,009,307	5,353,735	344,428
Tuition and Fees	4,528,745	4,840,131	311,386
Rent	297,375	317,822	20,447
Charges for Services	96,422	103,052	6,630
Miscellaneous	19,404,109	20,738,289	1,334,180
Total Revenues	956,955,585	985,376,430	28,420,845
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries	188,930,214	184,119,145	4,811,069
Fringe Benefits	70,198,489	66,910,659	3,287,830
Purchased Services	239,054,065	228,746,916	10,307,149
Materials and Supplies	13,372,033	12,811,226	560,807
Capital Outlay	1,363,168	1,305,043	58,125
Other	1,185	785	400
Total Regular	512,919,154	493,893,774	19,025,380
Special:			
Salaries	74,476,470	74,358,289	118,181
Fringe Benefits	30,436,218	29,957,895	478,323
Purchased Services	7,260,376	7,222,413	37,963
Materials and Supplies	751,682	445,211	306,471
Capital Outlay	181,043	139,206	41,837
Total Special	113,105,789	112,123,014	982,775
Vocational:			
Salaries	4,757,873	4,742,142	15,731
Fringe Benefits	1,644,524	1,606,104	38,420
Purchased Services	362,913	348,989	13,924
Materials and Supplies	620,001	609,958	10,043
Capital Outlay	113,973	95,085	18,888
Other	158,821	157,500	1,321
Total Vocational	$7,658,105	$7,559,778	$98,327

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Student Intervention Services:			
Salaries	$590,112	$1,949	$588,163
Fringe Benefits	40,587	414	40,173
Purchased Services	28,124	21,324	6,800
Materials and Supplies	142,710	134,919	7,791
Total Student Intervention Services	801,533	158,606	642,927
Total Instruction	634,484,581	613,735,172	20,749,409
Support Services:			
Pupils:			
Salaries	36,338,757	35,874,141	464,616
Fringe Benefits	16,065,466	15,145,372	920,094
Purchased Services	5,577,450	4,915,228	662,222
Materials and Supplies	2,310,579	2,066,064	244,515
Capital Outlay	576,138	536,252	39,886
Other	4,960	4,960	0
Total Pupils	60,873,350	58,542,017	2,331,333
Instructional Staff:			
Salaries	17,046,255	16,699,670	346,585
Fringe Benefits	7,071,836	6,891,344	180,492
Purchased Services	2,128,686	1,597,768	530,918
Materials and Supplies	642,271	507,308	134,963
Capital Outlay	266,145	243,185	22,960
Other	19,640	16,290	3,350
Total Instructional Staff	27,174,833	25,955,565	1,219,268
Board of Education:			
Salaries	50,000	30,250	19,750
Fringe Benefits	5,474	5,024	450
Purchased Services	69,575	12,940	56,635
Total Board of Education	125,049	48,214	76,835
Administration:			
Salaries	36,938,731	36,437,528	501,203
Fringe Benefits	17,673,441	17,072,061	601,380
Purchased Services	2,786,653	2,427,897	358,756
Materials and Supplies	455,159	399,987	55,172
Capital Outlay	355,048	326,845	28,203
Other	944,244	766,487	177,757
Total Administration	$59,153,276	$57,430,805	$1,722,471

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Salaries	$4,203,626	$4,057,435	$146,191
Fringe Benefits	3,212,120	3,109,991	102,129
Purchased Services	779,580	317,801	461,779
Materials and Supplies	119,254	24,063	95,191
Capital Outlay	123,477	50,813	72,664
Other	9,631,254	7,671,853	1,959,401
Total Fiscal	18,069,311	15,231,956	2,837,355
Business:			
Salaries	1,637,036	1,610,200	26,836
Fringe Benefits	711,155	700,920	10,235
Purchased Services	2,748,287	2,189,967	558,320
Materials and Supplies	191,536	76,379	115,157
Capital Outlay	439,072	174,169	264,903
Other	5,649	2,209	3,440
Total Business	5,732,735	4,753,844	978,891
Operation and Maintenance of Plant:			
Salaries	28,259,303	27,393,634	865,669
Fringe Benefits	13,699,096	13,435,759	263,337
Purchased Services	23,654,705	19,641,809	4,012,896
Materials and Supplies	3,526,883	3,262,293	264,590
Capital Outlay	2,262,940	2,010,026	252,914
Other	96,930	92,170	4,760
Total Operation and Maintenance of Plant	71,499,857	65,835,691	5,664,166
Pupil Transportation:			
Salaries	26,005,290	25,978,629	26,661
Fringe Benefits	15,711,023	15,670,206	40,817
Purchased Services	3,851,598	2,542,926	1,308,672
Materials and Supplies	9,745,636	8,810,465	935,171
Capital Outlay	1,102,782	185,200	917,582
Other	52,382	29,630	22,752
Total Pupil Transportation	56,468,711	53,217,056	3,251,655
Central:			
Salaries	12,385,434	12,305,263	80,171
Fringe Benefits	5,489,962	5,474,294	15,668
Purchased Services	11,649,170	9,138,807	2,510,363
Materials and Supplies	3,591,391	3,144,085	447,306
Capital Outlay	3,267,410	2,219,381	1,048,029
Other	103,675	95,989	7,686
Total Central	$36,487,042	$32,377,819	$4,109,223

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Total Support Services	$335,584,164	$313,392,967	$22,191,197
Operation of Non-Instructional Services:			
Community Services:			
Salaries	75,000	74,595	405
Fringe Benefits	2,019	1,828	191
Total Operation of Non-Instructional Services	77,019	76,423	596
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	274,465	193,679	80,786
Fringe Benefits	65,982	32,067	33,915
Materials and Supplies	11,084	11,084	0
Total Academic Oriented Activities	351,531	236,830	114,701
Sports Oriented Activities:			
Salaries	3,645,045	3,586,551	58,494
Fringe Benefits	1,171,956	1,019,588	152,368
Purchased Services	514,827	446,358	68,469
Materials and Supplies	135,087	115,107	19,980
Capital Outlay	48,280	37,370	10,910
Total Sports Oriented Activities	5,515,195	5,204,974	310,221
School and Public Service Co-Curricular Activities:			
Salaries	191,700	95,837	95,863
Fringe Benefits	34,943	16,002	18,941
Total School and Public Service Co-Curricular Activities	226,643	111,839	114,804
Total Extracurricular Activities	6,093,369	5,553,643	539,726
Capital Outlay:			
Architecture and Engineering Services:			
Purchased Services	800,000	791,420	8,580
Other Facilities Acquisition and Construction:			
Salaries	576,625	574,895	1,730
Fringe Benefits	230,145	224,764	5,381
Total Other Facilities Acquisition and Construction	806,770	799,659	7,111
Total Capital Outlay	$1,606,770	$1,591,079	$15,691

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Total Expenditures	$977,845,903	$934,349,284	$43,496,619
Excess of Revenues Over (Under) Expenditures	(20,890,318)	51,027,146	71,917,464
Other Financing Sources (Uses):			
Refund of Prior Year Expenditures	82,709	82,709	0
Transfers Out	(84,350,000)	(84,275,308)	74,692
Advances In	0	13,166,331	13,166,331
Advances Out	0	(8,709,254)	(8,709,254)
Refund of Prior Year Receipts	(4,000)	0	4,000
Total Other Financing Sources (Uses)	(84,271,291)	(79,735,522)	4,535,769
Net Change in Fund Balance	(105,161,609)	(28,708,376)	76,453,233
Fund Balance at Beginning of Year	264,530,479	264,530,479	0
Prior Year Encumbrances Appropriated	19,469,510	19,469,510	0
Fund Balance at End of Year	$178,838,380	$255,291,613	$76,453,233

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Debt Service Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Property Taxes	$43,145,278	$43,145,278	$0
Intergovernmental	3,748,232	3,748,232	0
Miscellaneous	8,612	8,612	0
Total Revenues	46,902,122	46,902,122	0
Expenditures:			
Current:			
Support Services:			
Fiscal:			
Purchased Services	22,261	22,261	0
Other	602,248	602,173	75
Total Support Services	624,509	624,434	75
Debt Service:			
Principal Retirement	29,662,665	29,662,665	0
Interest and Fiscal Charges	19,601,724	19,440,849	160,875
Payment to Refunded Bond Escrow Agent	798,671	798,671	0
Total Debt Service	50,063,060	49,902,185	160,875
Total Expenditures	50,687,569	50,526,619	160,950
Excess of Revenues Under Expenditures	(3,785,447)	(3,624,497)	160,950
Other Financing Sources (Uses):			
General Obligation Refunding Bonds Issued	36,645,000	36,645,000	0
Premium on General Obligation Refunding Bonds	5,816,255	5,816,255	0
Payment to Refunded Bond Escrow Agent	(42,126,497)	(42,126,497)	0
Transfers In	2,930,550	2,930,550	0
Total Other Financing Sources (Uses)	3,265,308	3,265,308	0
Net Change in Fund Balance	(520,139)	(359,189)	160,950
Fund Balance at Beginning of Year	39,201,383	39,201,383	0
Prior Year Encumbrances Appropriated	160,870	160,870	0
Fund Balance at End of Year	$38,842,114	$39,003,064	$160,950

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Property Taxes	$4,508,786	$4,557,368	$48,582
Intergovernmental	0	74,496	74,496
Investment Earnings	0	716,485	716,485
Miscellaneous	0	216,645	216,645
Total Revenues	4,508,786	5,564,994	1,056,208
Expenditures:			
Current:			
Support Services:			
Fiscal:			
Other	700,105	60,405	639,700
Operation and Maintenance of Plant:			
Purchased Services	6,714,993	5,639,105	1,075,888
Materials and Supplies	1,174,664	291,420	883,244
Capital Outlay	82,527,887	81,905,174	622,713
Total Operation and Maintenance of Plant	90,417,544	87,835,699	2,581,845
Pupil Transportation:			
Capital Outlay	7,331,426	6,060,284	1,271,142
Central:			
Capital Outlay	1,500,600	600	1,500,000
Total Support Services	99,949,675	93,956,988	5,992,687
Operation of Non-Instructional Services:			
Food Service:			
Capital Outlay	1,500	0	1,500
Capital Outlay:			
Site Acquisition Services:			
Purchased Services	125,806	125,806	0
Materials and Supplies	5,433	5,254	179
Capital Outlay	30,024	28,495	1,529
Total Site Acquisition Services	$161,263	$159,555	$1,708

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Building Acquisition and Construction Services:			
Purchased Services	$284,329	$261,894	$22,435
Materials and Supplies	45,601	45,601	0
Capital Outlay	145,232	144,824	408
Other	1,496	1,496	0
Total Building Acquisition and Construction Services:	476,658	453,815	22,843
Total Capital Outlay	637,921	613,370	24,551
Total Expenditures	100,589,096	94,570,358	6,018,738
Excess of Revenues Under Expenditures	(96,080,310)	(89,005,364)	7,074,946
Other Financing Sources:			
Proceeds from Sale of Capital Assets	72,373	4,423,936	4,351,563
Transfers In	80,000,000	80,000,000	0
Total Other Financing Sources	80,072,373	84,423,936	4,351,563
Net Change in Fund Balance	(16,007,937)	(4,581,428)	11,426,509
Fund Balance at Beginning of Year	46,095,516	46,095,516	0
Prior Year Encumbrances Appropriated	60,729,793	60,729,793	0
Fund Balance at End of Year	$90,817,372	$102,243,881	$11,426,509

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Food Service Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$24,595,085	$13,370,103	($11,224,982)
Charges for Services	301,191	163,730	(137,461)
Total Revenues	24,896,276	13,533,833	(11,362,443)
Expenditures:			
Current:			
Operation of Non-Instructional Services:			
Food Service Operations:			
Salaries	8,577,036	8,576,128	908
Fringe Benefits	4,770,690	4,770,546	144
Purchased Services	1,132,603	843,341	289,262
Materials and Supplies	14,770,557	14,761,596	8,961
Capital Outlay	524,258	524,258	0
Other	18,605	18,605	0
Total Expenditures	29,793,749	29,494,474	299,275
Excess of Revenues Under Expenditures	(4,897,473)	(15,960,641)	(11,063,168)
Other Financing Sources (Uses):			
Refund of Prior Year Expenditures	103,724	103,724	0
Refund of Prior Year Receipts	(97,000)	(96,544)	456
Total Other Financing Sources (Uses)	6,724	7,180	456
Net Change in Fund Balance	(4,890,749)	(15,953,461)	(11,062,712)
Fund Balance at Beginning of Year	12,382,179	12,382,179	0
Prior Year Encumbrances Appropriated	3,890,749	3,890,749	0
Fund Balance at End of Year	$11,382,179	$319,467	($11,062,712)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Purposes Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Contributions and Donations	$100	$54,321	$54,221
Expenditures:			
Current:			
Instruction:			
Regular:			
Materials and Supplies	199,906	184,099	15,807
Vocational			
Other	1,269	1,269	0
Total Expenditures	201,175	185,368	15,807
Net Change in Fund Balance	(201,075)	(131,047)	70,028
Fund Balance at Beginning of Year	201,175	201,175	0
Fund Balance at End of Year	$100	$70,128	$70,028

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$1,946,946	$1,535,799	($411,147)
Tuition and Fees	630,494	497,349	(133,145)
Charges for Services	11,355	8,957	(2,398)
Total Revenues	2,588,795	2,042,105	(546,690)
Expenditures:			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	901,854	901,854	0
Fringe Benefits	255,487	255,487	0
Purchased Services	927,579	190,809	736,770
Materials and Supplies	44,089	44,089	0
Capital Outlay	4,031	4,031	0
Other	3,954	3,954	0
Total Instruction	2,136,994	1,400,224	736,770
Support Services:			
Pupils:			
Salaries	16,170	16,170	0
Fringe Benefits	4,399	4,399	0
Total Pupils	20,569	20,569	0
Administration:			
Salaries	232,370	232,370	0
Fringe Benefits	82,706	82,706	0
Total Administration	315,076	315,076	0
Operation and Maintenance of Plant:			
Salaries	2,114	2,114	0
Fringe Benefits	380	380	0
Total Operation and Maintenance of Plant	2,494	2,494	0
Total Support Services	$338,139	$338,139	$0

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Intergovernmental:			
Other	$400,000	$400,000	$0
Total Expenditures	2,875,133	2,138,363	736,770
Excess of Revenues Under Expenditures	(286,338)	(96,258)	190,080
Other Financing Sources:			
Refund of Prior Year Expenditures	11,205	11,205	0
Net Change in Fund Balance	(275,133)	(85,053)	190,080
Fund Balance at Beginning of Year	767,149	767,149	0
Prior Year Encumbrances Appropriated	75,132	75,132	0
Fund Balance at End of Year	$567,148	$757,228	$190,080

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$218,459	$202,430	($16,029)
Charges for Services	633,688	587,193	(46,495)
Contributions and Donations	946,601	877,146	(69,455)
Total Revenues	1,798,748	1,666,769	(131,979)
Expenditures:			
Current:			
Instruction:			
Regular:			
Purchased Services	84,751	39,000	45,751
Materials and Supplies	480,607	405,232	75,375
Capital Outlay	5,433	2,500	2,933
Total Regular	570,791	446,732	124,059
Special:			
Materials and Supplies	68,952	31,730	37,222
Capital Outlay	294,988	230,081	64,907
Total Special	363,940	261,811	102,129
Vocational:			
Materials and Supplies	14,483	10,343	4,140
Capital Outlay	5,671	1,958	3,713
Total Vocational	20,154	12,301	7,853
Adult/Continuing:			
Materials and Supplies	7,993	0	7,993
Capital Outlay	3,584	0	3,584
Total Adult/Continuing	11,577	0	11,577
Total Instruction	966,462	720,844	245,618
Support Services:			
Pupils:			
Purchased Services	100,760	46,367	54,393
Materials and Supplies	27,627	12,713	14,914
Capital Outlay	13,149	6,051	7,098
Total Pupils	141,536	65,131	76,405
Instructional Staff:			
Salaries	596,868	437,374	159,494
Fringe Benefits	338,811	155,912	182,899
Purchased Services	276,702	127,331	149,371
Materials and Supplies	61,401	28,255	33,146
Capital Outlay	1,184	545	639
Total Instructional Staff	$1,274,966	$749,417	$525,549

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Other	$4,740	$2,181	$2,559
Operation and Maintenance of Plant:			
Purchased Services	3,477	1,600	1,877
Materials and Supplies	1,304	600	704
Total Operation and Maintenance of Plant	4,781	2,200	2,581
Pupil Transportation:			
Purchased Services	1,467	675	792
Total Support Services	1,427,490	819,604	607,886
Operation of Non-Instructional Services:			
Food Service Operations:			
Purchased Services	35,789	16,469	19,320
Capital Outlay	40,270	18,531	21,739
Total Operation of Non-Instructional Services	76,059	35,000	41,059
Total Expenditures	2,470,011	1,575,448	894,563
Net Change in Fund Balance	(671,263)	91,321	762,584
Fund Balance at Beginning of Year	578,741	578,741	0
Prior Year Encumbrances Appropriated	92,522	92,522	0
Fund Balance at End of Year	$0	$762,584	$762,584

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
WCBE Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Charges for Services	$588,732	$113,260	($475,472)
Contributions and Donations	535,095	454,121	(80,974)
Miscellaneous	353,764	68,057	(285,707)
Total Revenues	1,477,591	635,438	(842,153)
Expenditures:			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	529,301	529,301	0
Fringe Benefits	216,516	216,516	0
Purchased Services	542,636	542,636	0
Material and Supplies	22,891	22,891	0
Other	100,308	100,308	0
Total Expenditures	1,411,652	1,411,652	0
Excess of Revenues Over (Under) Expenditures	65,939	(776,214)	(842,153)
Other Financing Sources:			
Transfers In	701,958	701,958	0
Net Change in Fund Balance	767,897	(74,256)	(842,153)
Fund Balance at Beginning of Year	47,622	47,622	0
Prior Year Encumbrances Appropriated	32,547	32,547	0
Fund Balance at End of Year	$848,066	$5,913	($842,153)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Latchkey Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$27,845	$9,724	($18,121)
Charges for Services	2,292,331	163,042	(2,129,289)
Miscellaneous	275	96	(179)
Total Revenues	2,320,451	172,862	(2,147,589)
Expenditures:			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,175,108	1,175,108	0
Fringe Benefits	869,783	622,682	247,101
Purchased Services	251,694	3,303	248,391
Materials and Supplies	2,634	2,634	0
Total Expenditures	2,299,219	1,803,727	495,492
Excess of Revenues Over (Under) Expenditures	21,232	(1,630,865)	(1,652,097)
Other Financing Sources (Uses):			
Refund of Prior Year Receipts	(36,001)	(36,001)	0
Advances In	0	3,665,146	3,665,146
Advances Out	0	(2,015,349)	(2,015,349)
Total Other Financing Sources (Uses)	(36,001)	1,613,796	1,649,797
Net Change in Fund Balance	(14,769)	(17,069)	(2,300)
Fund Balance at Beginning of Year	446	446	0
Prior Year Encumbrances Appropriated	14,323	14,323	0
Fund Balance (Deficit) at End of Year	$0	($2,300)	($2,300)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Maintenance Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Property Taxes	$3,824,808	$3,828,334	$3,526
Intergovernmental	310,492	305,507	(4,985)
Total Revenues	4,135,300	4,133,841	(1,459)
Expenditures:			
Current:			
Support Services:			
Fiscal:			
Other	75,000	52,959	22,041
Operation and Maintenance of Plant:			
Purchased Services	5,094,611	3,037,145	2,057,466
Materials and Supplies	1,083,629	992,705	90,924
Capital Outlay	100,000	0	100,000
Total Operation and Maintenance of Plant	6,278,240	4,029,850	2,248,390
Total Expenditures	6,353,240	4,082,809	2,270,431
Net Change in Fund Balance	(2,217,940)	51,032	2,268,972
Fund Balance at Beginning of Year	49,418,276	49,418,276	0
Prior Year Encumbrances Appropriated	1,353,241	1,353,241	0
Fund Balance at End of Year	$48,553,577	$50,822,549	$2,268,972

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Student Managed Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Extracurricular Activities	$500,000	$34,557	($465,443)
Expenditures:			
Current:			
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	800	563	237
Fringe Benefits	703	143	560
Other	382,446	269,447	112,999
Total Academic Oriented Activities	383,949	270,153	113,796
School and Public Service Co-Curricular Activities:			
Other	1,450	1,020	430
Total Expenditures	385,399	271,173	114,226
Excess of Revenues Over (Under) Expenditures	114,601	(236,616)	(351,217)
Other Financing Usess:			
Refund of Prior Year Receipts	(1,601)	(1,601)	0
Net Change in Fund Balance	113,000	(238,217)	(351,217)
Fund Balance at Beginning of Year	492,392	492,392	0
Fund Balance at End of Year	$605,392	$254,175	($351,217)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Extracurricular Activities	$1,657,195	$313,004	($1,344,191)
Miscellaneous	5	1	(4)
Total Revenues	1,657,200	313,005	(1,344,195)
Expenditures:			
Current:			
Instruction:			
Special:			
Other	3,036	1,686	1,350
Operation of Non-Instructional Services:			
Community Services:			
Other	8,114	712	7,402
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	2,800	0	2,800
Capital Outlay	11,800	1,285	10,515
Other	424,503	76,702	347,801
Total Academic Oriented Activities	439,103	77,987	361,116
Occupation Oriented Activities:			
Capital Outlay	1,136	136	1,000
Other	81,474	35,122	46,352
Total Occupation Oriented Activities	82,610	35,258	47,352
Sports Oriented Activities:			
Salaries	2,400	0	2,400
Fringe Benefits	327,217	66	327,151
Capital Outlay	92,035	52,284	39,751
Other	1,321,688	973,110	348,578
Total Sports Oriented Activities	1,743,340	1,025,460	717,880
School and Public Service Co-Curricular Activities:			
Salaries	9,300	210	9,090
Fringe Benefits	700	34	666
Capital Outlay	5,000	0	5,000
Other	159,818	25,723	134,095
Total School and Public Service Co-Curricular Activities	174,818	25,967	148,851
Total Extracurricular Activities	$2,439,871	$1,164,672	$1,275,199

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Total Expenditures	$2,451,021	$1,167,070	$1,283,951
Excess of Revenues Under Expenditures	(793,821)	(854,065)	(60,244)
Other Financing Sources (Uses):			
Transfers In	642,800	642,800	0
Refund of Prior Year Receipts	(4,050)	(1,345)	2,705
Total Other Financing Sources (Uses)	638,750	641,455	2,705
Net Change in Fund Balance	(155,071)	(212,610)	(57,539)
Fund Balance at Beginning of Year	1,188,632	1,188,632	0
Prior Year Encumbrances Appropriated	455,091	455,091	0
Fund Balance at End of Year	$1,488,652	$1,431,113	($57,539)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Auxiliary Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$8,951,643	$8,219,546	($732,097)
Investment Earnings	48,357	44,402	(3,955)
Total Revenues	9,000,000	8,263,948	(736,052)
Expenditures:			
Current:			
Support Services:			
Administration:			
Other	328,782	328,782	0
Operation of Non-Instructional Services:			
Community Services:			
Salaries	2,252,753	1,963,888	288,865
Fringe Benefits	817,755	673,956	143,799
Purchased Services	1,972,239	1,950,539	21,700
Materials and Supplies	3,694,010	3,031,704	662,306
Capital Outlay	2,134,638	2,018,213	116,425
Total Operation of Non-Instructional Services	10,871,395	9,638,300	1,233,095
Total Expenditures	11,200,177	9,967,082	1,233,095
Excess of Revenues Under Expenditures	(2,200,177)	(1,703,134)	497,043
Other Financing Uses:			
Refund of Prior Year Receipts	(63,473)	(16,981)	46,492
Net Change in Fund Balance	(2,263,650)	(1,720,115)	543,535
Fund Balance at Beginning of Year	2,071,377	2,071,377	0
Prior Year Encumbrances Appropriated	904,253	904,253	0
Fund Balance at End of Year	$711,980	$1,255,515	$543,535

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Post Secondary Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$90,217	$68,692	($21,525)
Expenditures:			
Current:			
Instruction:			
Adult/Continuing Instruction:			
Salaries	6,050	6,050	0
Fringe Benefits	1,691	1,691	0
Total Instruction	7,741	7,741	0
Support Services:			
Pupils:			
Salaries	23,593	20,569	3,024
Fringe Benefits	8,743	5,822	2,921
Total Pupils	32,336	26,391	5,945
Instructional Staff:			
Purchased Services	25,147	0	25,147
Total Support Services	57,483	26,391	31,092
Total Expenditures	65,224	34,132	31,092
Net Change in Fund Balance	24,993	34,560	9,567
Fund Balance at Beginning of Year	65,217	65,217	0
Fund Balance at End of Year	$90,210	$99,777	$9,567

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Preschool Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$6,348,430	$5,989,258	($359,172)
Tuition and Fees	16,020	15,030	(990)
Total Revenues	6,364,450	6,004,288	(360,162)
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries	2,576,511	2,432,662	143,849
Fringe Benefits	1,374,498	1,165,311	209,187
Purchased Services	167,855	27,794	140,061
Materials and Supplies	703,239	114,346	588,893
Capital Outlay	12,788	10,909	1,879
Total Instruction	4,834,891	3,751,022	1,083,869
Support Services:			
Pupils:			
Purchased Services	5,000	0	5,000
Materials and Supplies	20,200	20,200	0
Total Pupils	25,200	20,200	5,000
Instructional Staff:			
Salaries	232,505	110,655	121,850
Fringe Benefits	61,254	39,251	22,003
Purchased Services	30,656	30,656	0
Materials and Supplies	1,296	1,296	0
Total Instructional Staff	325,711	181,858	143,853
Fiscal:			
Other	67,772	38,457	29,315
Total Support Services	418,683	240,515	178,168
Total Expenditures	5,253,574	3,991,537	1,262,037
Excess of Revenues Over Expenditures	1,110,876	2,012,751	901,875
Other Financing Uses:			
Advances Out	0	(535,241)	(535,241)
Net Change in Fund Balance	1,110,876	1,477,510	366,634
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	42,445	42,445	0
Fund Balance at End of Year	$1,153,321	$1,519,955	$366,634

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Data Communication Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$326,000	$211,160	($114,840)
Expenditures:			
Current:			
Support Services:			
Central:			
Purchased Services	367,300	198,000	169,300
Net Change in Fund Balance	(41,300)	13,160	54,460
Fund Balance at Beginning of Year	77,998	77,998	0
Fund Balance at End of Year	$36,698	$91,158	$54,460

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Enhancement Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$25,000	$8,938	($16,062)
Expenditures:			
Current:			
Instruction:			
Vocational:			
Salaries	12,773	7,675	5,098
Fringe Benefits	11,277	1,263	10,014
Total Expenditures	24,050	8,938	15,112
Net Change in Fund Balance	950	0	(950)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	$950	$0	($950)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Student Wellness and Success Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$16,818,200	$16,818,200	$0
Expenditures:			
Current:			
Support Services:			
Pupils:			
Salaries	12,307,753	12,307,753	0
Fringe Benefits	4,510,447	4,510,447	0
Total Expenditures	16,818,200	16,818,200	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	$0	$0	$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$5,000,000	$2,356,874	($2,643,126)
Expenditures:			
Current:			
Instruction:			
Regular:			
Materials and Supplies	10	0	10
Special:			
Purchased Services	100,760	0	100,760
Materials and Supplies	140,446	26,351	114,095
Capital Outlay	113,642	13,547	100,095
Total Special	354,848	39,898	314,950
Vocational:			
Materials and Supplies	34,700	22,695	12,005
Capital Outlay	25,300	25,111	189
Total Vocational	60,000	47,806	12,194
Total Instruction	414,858	87,704	327,154
Support Services:			
Pupils:			
Salaries	120,376	86,597	33,779
Fringe Benefits	53,828	20,497	33,331
Materials and Supplies	11,050	0	11,050
Total Pupils	185,254	107,094	78,160
Instructional Staff:			
Salaries	138,509	0	138,509
Fringe Benefits	67,659	0	67,659
Purchased Services	300,850	47,272	253,578
Total Instructional Staff	507,018	47,272	459,746
Fiscal:			
Other	823	495	328
Operation and Maintenance of Plant:			
Purchased Services	92,100	33,350	58,750
Materials and Supplies	3,677	3,618	59
Total Operation and Maintenance of Plant	$95,777	$36,968	$58,809

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Pupil Transportation: Purchased Services	$20,000	$0	$20,000
Total Support Services	808,872	191,829	98,219
Total Expenditures	1,223,730	279,533	944,197
Excess of Revenues Over Expenditures	3,776,270	2,077,341	(1,698,929)
Other Financing Uses:			
Advances Out	0	(1,978,391)	(1,978,391)
Net Change in Fund Balance	3,776,270	98,950	(3,677,320)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	69,123	69,123	0
Fund Balance at End of Year	$3,845,393	$168,073	($3,677,320)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$1,370,000	$973,323	($396,677)
Expenditures:			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	664,260	502,754	161,506
Fringe Benefits	166,017	102,418	63,599
Purchased Services	10,000	6,400	3,600
Materials and Supplies	73,972	57,986	15,986
Capital Outlay	4,934	0	4,934
Total Instruction	919,183	669,558	249,625
Support Services:			
Pupils:			
Salaries	159,993	114,770	45,223
Fringe Benefits	93,215	56,672	36,543
Total Pupils	253,208	171,442	81,766
Instructional Staff:			
Purchased Services	1,325	0	1,325
Administration:			
Salaries	74,165	71,072	3,093
Fringe Benefits	36,299	29,578	6,721
Purchased Services	10,000	7,713	2,287
Total Administration	120,464	108,363	12,101
Fiscal:			
Other	34,869	19,416	15,453
Total Support Services	409,866	299,221	110,645
Total Expenditures	1,329,049	968,779	360,270
Excess of Revenues Over Expenditures	$40,951	$4,544	($36,407)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Other Financing Sources (Uses):			
Advances In	$0	$29,931	$29,931
Advances Out	0	(50,626)	(50,626)
Total Other Financing Sources (Uses)	0	(20,695)	(20,695)
Net Change in Fund Balance	40,951	(16,151)	(57,102)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	12,142	12,142	0
Fund Balance at End of Year	$53,093	($4,009)	($57,102)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$161,832,620	$9,617,203	($152,215,417)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries	8,681,728	113,399	8,568,329
Fringe Benefits	5,471,774	20,488	5,451,286
Purchased Services	15,848,247	3,368,009	12,480,238
Materials and Supplies	15,764,596	1,857,639	13,906,957
Capital Outlay	15,298,473	2,188,955	13,109,518
Total Regular	61,064,818	7,548,490	53,516,328
Special:			
Salaries	30,230	11,927	18,303
Fringe Benefits	5,441	1,973	3,468
Purchased Services	88,446	82,698	5,748
Materials and Supplies	112,695	109,245	3,450
Capital Outlay	411,300	317,332	93,968
Total Instruction	61,712,930	8,071,665	53,641,265
Support Services:			
Pupils:			
Salaries	445,453	5,715	439,738
Fringe Benefits	108,238	939	107,299
Purchased Services	2,184,525	673,913	1,510,612
Materials and Supplies	7,233,197	3,316,209	3,916,988
Capital Outlay	179,350	13,426	165,924
Total Pupils	10,150,763	4,010,202	6,140,561
Instructional Staff:			
Salaries	6,094,147	5,978	6,088,169
Fringe Benefits	3,176,079	2,504	3,173,575
Purchased Services	8,690,957	968,193	7,722,764
Materials and Supplies	6,630,083	0	6,630,083
Capital Outlay	4,000,000	0	4,000,000
Total Instructional Staff	28,591,266	976,675	27,614,591
Administration:			
Salaries	119,000	5,345	113,655
Fringe Benefits	45,220	1,817	43,403
Purchased Services	103,832	18,052	85,780
Materials and Supplies	50,000	0	50,000
Total Administration	$318,052	$25,214	$292,838

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Other	$1,739,209	$0	$1,739,209
Operation and Maintenance of Plant:			
Salaries	3,367,104	82,066	3,285,038
Fringe Benefits	841,566	23,720	817,846
Purchased Services	3,800,000	1,619,973	2,180,027
Materials and Supplies	1,390,950	315,044	1,075,906
Capital Outlay	39,200,000	0	39,200,000
Total Operation and Maintenance of Plant	48,599,620	2,040,803	46,558,817
Pupil Transportation:			
Purchased Services	3,583,758	242,500	3,341,258
Materials and Supplies	1,000,000	0	1,000,000
Total Pupil Transportation	4,583,758	242,500	4,341,258
Central:			
Materials and Supplies	55,000	54,000	1,000
Total Support Services	94,037,668	7,349,394	86,688,274
Operation of Non-Instructional Services:			
Food Service Operations:			
Salaries	1,861,793	0	1,861,793
Fringe Benefits	367,154	0	367,154
Materials and Supplies	355,000	308,500	46,500
Total Food Service Operations	2,583,947	308,500	2,275,447
Community Services:			
Salaries	625,542	350,067	275,475
Fringe Benefits	462,387	188,646	273,741
Purchased Services	1,428,746	691,438	737,308
Total Community Services	2,516,675	1,230,151	1,286,524
Total Operation of Non-Instructional Services	5,100,622	1,538,651	3,561,971
Total Expenditures	$160,851,220	$16,959,710	$143,891,510

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Excess of Revenues Over (Under) Expenditures	$981,400	($7,342,507)	($8,323,907)
Other Financing Sources (Uses):			
Advances In	0	792,725	792,725
Net Change in Fund Balance	981,400	(6,549,782)	(7,531,182)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	$981,400	($6,549,782)	($7,531,182)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title IV Part B Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$600,000	$185,247	($414,753)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries	26,284	9,658	16,626
Fringe Benefits	6,610	1,624	4,986
Purchased Services	165,879	96,310	69,569
Materials and Supplies	16,984	3,021	13,963
Capital Outlay	15,194	15,179	15
Total Instruction	230,951	125,792	105,159
Support Services:			
Pupils:			
Purchased Services	117,000	68,339	48,661
Other	580	580	0
Total Pupils	117,580	68,919	48,661
Instructional Staff:			
Salaries	43,318	39,143	4,175
Fringe Benefits	8,452	7,143	1,309
Purchased Services	14,700	10,000	4,700
Total Instructional Staff	66,470	56,286	10,184
Administration:			
Purchased Services	40,000	14,729	25,271
Pupil Transportation:			
Purchased Services	1,000	0	1,000
Total Support Services	225,050	139,934	85,116
Total Expenditures	456,001	265,726	190,275
Excess of Revenues Over (Under) Expenditures	143,999	(80,479)	(224,478)
Other Financing Sources (Uses):			
Advances In	0	15,562	15,562
Net Change in Fund Balance	143,999	(64,917)	(208,916)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	$143,999	($64,917)	($208,916)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Coronavirus Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$11,999,848	$11,154,898	($844,950)
Investment Earnings	182	182	0
Total Revenues	12,000,030	11,155,080	(844,950)
Expenditures:			
Current:			
Instruction:			
Regular:			
Capital Outlay	10,279,958	10,279,958	0
Adult/Continuing Instruction:			
Materials and Supplies	833	833	0
Capital Outlay	9,587	9,587	0
Total Adult/Continuing Instruction	10,420	10,420	0
Total Instruction	10,290,378	10,290,378	0
Support Services:			
Pupils:			
Materials and Supplies	678,342	678,222	120
Instructional Staff:			
Purchased Services	151,466	151,466	0
Administration:			
Salaries	26,814	26,814	0
Fringe Benefits	8,200	8,200	0
Total Administration	35,014	35,014	0
Total Support Services	864,822	864,702	120
Total Expenditures	11,155,200	11,155,080	120
Net Change in Fund Balance	844,830	0	(844,830)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	$844,830	$0	($844,830)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$16,995,188	$13,593,047	($3,402,141)
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries	8,254,255	7,465,367	788,888
Fringe Benefits	6,018,709	5,260,209	758,500
Purchased Services	35,000	0	35,000
Materials and Supplies	117,598	74,730	42,868
Capital Outlay	141,300	31,570	109,730
Total Instruction	14,566,862	12,831,876	1,734,986
Support Services:			
Pupils:			
Salaries	82,452	37,118	45,334
Fringe Benefits	17,737	8,827	8,910
Materials and Supplies	6,784	3,184	3,600
Total Pupils	106,973	49,129	57,844
Instructional Staff:			
Salaries	32,320	13,200	19,120
Fringe Benefits	5,620	2,170	3,450
Purchased Services	134,494	0	134,494
Materials and Supplies	16,000	0	16,000
Total Instructional Staff	188,434	15,370	173,064
Fiscal:			
Other	449,546	266,522	183,024
Total Support Services	744,953	331,021	413,932
Operation of Non-Instructional Services:			
Community Services:			
Salaries	382,437	343,874	38,563
Fringe Benefits	184,535	133,207	51,328
Purchased Services	291,852	291,852	0
Total Operation of Non-Instructional Services	858,824	768,933	89,891
Total Expenditures	$16,170,639	$13,931,830	$2,238,809

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Excess of Revenues Over (Under) Expenditures	$824,549	($338,783)	($1,163,332)
Other Financing Sources (Uses):			
Transfers In	4,812	0	(4,812)
Advances In	0	459,511	459,511
Advances Out	0	(341,496)	(341,496)
Total Other Financing Sources (Uses)	4,812	118,015	113,203
Net Change in Fund Balance	829,361	(220,768)	(1,050,129)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	108,898	108,898	0
Fund Balance at End of Year	$938,259	($111,870)	($1,050,129)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$3,350,000	$2,154,448	($1,195,552)
Expenditures:			
Current:			
Instruction:			
Vocational:			
Salaries	283,683	191,758	91,925
Fringe Benefits	234,483	129,219	105,264
Purchased Services	131,113	124,753	6,360
Materials and Supplies	144,676	140,504	4,172
Capital Outlay	413,515	402,637	10,878
Total Vocational	1,207,470	988,871	218,599
Adult/Continuing:			
Purchased Services	23,278	23,278	0
Capital Outlay	60,000	60,000	0
Total Adult/Continuing	83,278	83,278	0
Total Instruction	1,290,748	1,072,149	218,599
Support Services:			
Pupils:			
Salaries	842,454	703,608	138,846
Fringe Benefits	320,277	262,052	58,225
Total Pupils	1,162,731	965,660	197,071
Instructional Staff:			
Salaries	353,109	257,042	96,067
Fringe Benefits	57,140	51,304	5,836
Purchased Services	37,294	32,078	5,216
Other	3,071	1,936	1,135
Total Instructional Staff	450,614	342,360	108,254
Administration:			
Salaries	93,100	87,439	5,661
Fringe Benefits	34,807	32,227	2,580
Total Administration	127,907	119,666	8,241
Total Support Services	1,741,252	1,427,686	313,566
Total Expenditures	3,032,000	2,499,835	532,165
Excess of Revenues Over (Under) Expenditures	$318,000	($345,387)	($663,387)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Other Financing Sources (Uses):			
Advances In	$0	$143,142	$143,142
Advances Out	0	(320,812)	(320,812)
Total Other Financing Sources (Uses)	0	(177,670)	(177,670)
Net Change in Fund Balance	318,000	(523,057)	(841,057)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	231,129	231,129	0
Fund Balance at End of Year	$549,129	($291,928)	($841,057)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus A Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$1,300,500	$186,029	($1,114,471)
Expenditures:			
Current:			
Instruction:			
Special:			
Materials and Supplies	5,395	5,395	0
Capital Outlay	2,501	2,501	0
Total Instruction	7,896	7,896	0
Support Services:			
Pupils:			
Materials and Supplies	1,074	0	1,074
Instructional Staff:			
Salaries	454,932	113,165	341,767
Fringe Benefits	137,788	19,791	117,997
Purchased Services	291,345	104,552	186,793
Materials and Supplies	35,783	19,821	15,962
Capital Outlay	19,559	18,886	673
Total Instructional Staff	939,407	276,215	663,192
Total Support Services	940,481	276,215	664,266
Total Expenditures	948,377	284,111	664,266
Excess of Revenues Over (Under) Expenditures	352,123	(98,082)	(450,205)
Other Financing Sources (Uses):			
Advances In	0	71,457	71,457
Advances Out	0	(94,935)	(94,935)
Total Other Financing Sources (Uses)	0	(23,478)	(23,478)
Net Change in Fund Balance	352,123	(121,560)	(473,683)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	64,638	64,638	0
Fund Balance at End of Year	$416,761	($56,922)	($473,683)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus G Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$5,132,000	$3,328,432	($1,803,568)
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries	314,851	196,092	118,759
Fringe Benefits	162,421	123,949	38,472
Purchased Services	237,609	237,609	0
Materials and Supplies	241,147	203,756	37,391
Capital Outlay	1,055,592	989,796	65,796
Total Instruction	2,011,620	1,751,202	260,418
Support Services:			
Pupils:			
Salaries	334,476	288,736	45,740
Fringe Benefits	143,588	116,786	26,802
Total Pupils	478,064	405,522	72,542
Instructional Staff:			
Salaries	1,613,541	1,157,541	456,000
Fringe Benefits	547,185	417,336	129,849
Purchased Services	175,906	153,907	21,999
Materials and Supplies	16,244	5,047	11,197
Capital Outlay	10,870	10,240	630
Total Instructional Staff	2,363,746	1,744,071	619,675
Total Support Services	2,841,810	2,149,593	692,217
Total Expenditures	4,853,430	3,900,795	952,635
Excess of Revenues Over (Under) Expenditures	278,570	(572,363)	(850,933)
Other Financing Sources (Uses):			
Advances In	0	227,536	227,536
Advances Out	0	(468,784)	(468,784)
Total Other Financing Sources (Uses)	0	(241,248)	(241,248)
Net Change in Fund Balance	278,570	(813,611)	(1,092,181)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	259,572	259,572	0
Fund Balance at End of Year	$538,142	($554,039)	($1,092,181)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$3,205,000	$1,753,882	($1,451,118)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries	25,467	20,406	5,061
Fringe Benefits	12,706	11,544	1,162
Total Regular	38,173	31,950	6,223
Special:			
Salaries	529,027	296,122	232,905
Fringe Benefits	214,311	110,862	103,449
Purchased Services	234,763	108,180	126,583
Materials and Supplies	299,010	194,762	104,248
Capital Outlay	212,798	15,170	197,628
Total Special	1,489,909	725,096	764,813
Total Instruction	1,528,082	757,046	771,036
Support Services:			
Pupils:			
Salaries	297,460	257,212	40,248
Fringe Benefits	147,253	127,087	20,166
Purchased Services	36,397	12,260	24,137
Total Pupils	481,110	396,559	84,551
Instructional Staff:			
Salaries	542,628	398,983	143,645
Fringe Benefits	200,390	152,741	47,649
Purchased Services	110,170	20,599	89,571
Total Instructional Staff	853,188	572,323	280,865
Fiscal:			
Other	40,360	22,968	17,392
Total Support Services	$1,374,658	$991,850	$382,808

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries	$49,875	$47,254	$2,621
Fringe Benefits	17,520	17,241	279
Purchased Services	27,949	13,806	14,143
Materials and Supplies	105,559	2,018	103,541
Total Operation of Non-Instructional Services	200,903	80,319	120,584
Total Expenditures	3,103,643	1,829,215	1,274,428
Excess of Revenues Over (Under) Expenditures	101,357	(75,333)	(176,690)
Other Financing Sources (Uses):			
Transfers Out	6,276	0	(6,276)
Advances In	0	99,026	99,026
Advances Out	0	(174,131)	(174,131)
Total Other Financing Sources (Uses)	6,276	(75,105)	(81,381)
Net Change in Fund Balance	107,633	(150,438)	(258,071)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	101,452	101,452	0
Fund Balance at End of Year	$209,085	($48,986)	($258,071)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Transition Program for Refugee Children Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$225,000	$3,005	($221,995)
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries	144,085	1,736	142,349
Fringe Benefits	25,879	311	25,568
Materials and Supplies	3,952	0	3,952
Total Instruction	173,916	2,047	171,869
Support Services:			
Instructional Staff:			
Purchased Services	19,145	906	18,239
Total Expenditures	193,061	2,953	190,108
Excess of Revenues Over Expenditures	31,939	52	(31,887)
Other Financing Sources (Uses):			
Advances In	0	4,022	4,022
Advances Out	0	(15,086)	(15,086)
Refund of Prior Year Receipts	(646)	0	646
Total Other Financing Sources (Uses)	(646)	(11,064)	(10,418)
Net Change in Fund Balance	31,293	(11,012)	(42,305)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	10,969	10,969	0
Fund Balance at End of Year	$42,262	($43)	($42,305)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$75,983,561	$44,529,179	($31,454,382)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries	18,550	0	18,550
Fringe Benefits	2,995	0	2,995
Purchased Services	5,200	5,200	0
Materials and Supplies	165,251	159,815	5,436
Capital Outlay	542,858	542,050	808
Total Regular	734,854	707,065	27,789
Special:			
Salaries	17,045,698	10,177,779	6,867,919
Fringe Benefits	6,091,115	4,038,376	2,052,739
Purchased Services	1,438,674	1,342,729	95,945
Materials and Supplies	3,474,248	2,812,364	661,884
Capital Outlay	7,982,252	7,545,361	436,891
Other	4,099	4,099	0
Total Special	36,036,086	25,920,708	10,115,378
Vocational:			
Purchased Services	25,900	306	25,594
Materials and Supplies	75,403	0	75,403
Capital Outlay	125,573	23,296	102,277
Other	3,600	0	3,600
Total Vocational	230,476	23,602	206,874
Total Instruction	37,001,416	26,651,375	10,350,041
Support Services:			
Pupils:			
Salaries	3,371,277	2,435,102	936,175
Fringe Benefits	1,183,105	810,028	373,077
Purchased Services	1,704,452	1,405,649	298,803
Materials and Supplies	520,602	380,021	140,581
Capital Outlay	149,937	97,280	52,657
Total Pupils	$6,929,373	$5,128,080	$1,801,293

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Instructional Staff:			
Salaries	$12,625,271	$8,441,379	$4,183,892
Fringe Benefits	4,063,713	2,900,028	1,163,685
Purchased Services	3,645,632	3,083,113	562,519
Materials and Supplies	273,006	151,714	121,292
Capital Outlay	390,223	280,173	110,050
Other	3,884	3,485	399
Total Instructional Staff	21,001,729	14,859,892	6,141,837
Administration:			
Salaries	549,968	463,568	86,400
Fringe Benefits	256,980	211,897	45,083
Purchased Services	139,257	109,337	29,920
Materials and Supplies	26,276	18,324	7,952
Capital Outlay	29,425	13,380	16,045
Other	1,000	378	622
Total Administration	1,002,906	816,884	186,022
Fiscal:			
Salaries	44,142	39,100	5,042
Fringe Benefits	20,786	18,228	2,558
Other	1,075,482	636,245	439,237
Total Fiscal	1,140,410	693,573	446,837
Operation and Maintenance of Plant:			
Salaries	106,400	0	106,400
Fringe Benefits	25,280	0	25,280
Total Operation and Maintenance of Plant	131,680	0	131,680
Pupil Transportation:			
Purchased Services	412,435	185,960	226,475
Central:			
Salaries	103,158	83,014	20,144
Fringe Benefits	41,474	33,805	7,669
Total Central	144,632	116,819	27,813
Total Support Services	$30,763,165	$21,801,208	$8,961,957

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries	$1,602,716	$1,344,978	$257,738
Fringe Benefits	634,479	427,949	206,530
Purchased Services	698,376	340,509	357,867
Materials and Supplies	768,012	127,879	640,133
Capital Outlay	84,493	44,934	39,559
Total Operation of Non-Instructional Services	3,788,076	2,286,249	1,501,827
Extracurricular Activities:			
Academic Oriented Activities:			
Other	21,342	13,842	7,500
Total Expenditures	71,573,999	50,752,674	20,821,325
Excess of Revenues Over (Under) Expenditures	4,409,562	(6,223,495)	(10,633,057)
Other Financing Sources (Uses):			
Refund of Prior Year Expenditures	16,439	16,439	0
Advances In	0	2,987,682	2,987,682
Advances Out	0	(6,748,747)	(6,748,747)
Total Other Financing Sources (Uses)	16,439	(3,744,626)	(3,761,065)
Net Change in Fund Balance	4,426,001	(9,968,121)	(14,394,122)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	5,196,065	5,196,065	0
Fund Balance at End of Year	$9,622,066	($4,772,056)	($14,394,122)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Early Childhood Special Education, IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$420,000	$256,011	($163,989)
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries	171,901	146,945	24,956
Fringe Benefits	107,862	91,969	15,893
Materials and Supplies	13,338	12,439	899
Capital Outlay	42,334	42,274	60
Total Instruction	335,435	293,627	41,808
Support Services:			
Instructional Staff:			
Purchased Services	83	0	83
Materials and Supplies	1,296	1,296	0
Total Instructional Staff	1,379	1,296	83
Fiscal:			
Other	8,453	5,167	3,286
Total Support Services	9,832	6,463	3,369
Total Expenditures	345,267	300,090	45,177
Excess of Revenues Over (Under) Expenditures	74,733	(44,079)	(118,812)
Other Financing Sources (Uses):			
Advances In	0	35,425	35,425
Advances Out	0	(38,597)	(38,597)
Total Other Financing Sources (Uses)	0	(3,172)	(3,172)
Net Change in Fund Balance	74,733	(47,251)	(121,984)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	22,149	22,149	0
Fund Balance at End of Year	$96,882	($25,102)	($121,984)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$7,000,000	$3,294,188	($3,705,812)
Expenditures:			
Current:			
Support Services:			
Instructional Staff:			
Salaries	2,725,894	1,586,326	1,139,568
Fringe Benefits	947,834	612,634	335,200
Purchased Services	1,174,369	841,635	332,734
Materials and Supplies	676,743	76,453	600,290
Capital Outlay	67,500	8,841	58,659
Total Instructional Staff	5,592,340	3,125,889	2,466,451
Administration:			
Salaries	72,425	62,756	9,669
Fringe Benefits	46,187	26,672	19,515
Total Administration	118,612	89,428	29,184
Fiscal:			
Other	99,326	51,061	48,265
Central:			
Salaries	228,100	154,205	73,895
Fringe Benefits	111,390	45,373	66,017
Total Central	339,490	199,578	139,912
Total Support Services	6,149,768	3,465,956	2,683,812
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	454,751	172,391	282,360
Materials and Supplies	149,661	14,949	134,712
Other	65	65	0
Total Operation of Non-Instructional Services	604,477	187,405	417,072
Total Expenditures	6,754,245	3,653,361	3,100,884
Excess of Revenues Over (Under) Expenditures	$245,755	($359,173)	($604,928)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Other Financing Sources (Uses):			
Advances In	$0	$178,090	$178,090
Advances Out	0	(384,137)	(384,137)
Total Other Financing Sources (Uses)	0	(206,047)	(206,047)
Net Change in Fund Balance	245,755	(565,220)	(810,975)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	244,146	244,146	0
Fund Balance at End of Year	$489,901	($321,074)	($810,975)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental	$6,300,000	$3,116,809	($3,183,191)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries	206,412	2,144	204,268
Fringe Benefits	201,423	368	201,055
Purchased Services	410,558	72,075	338,483
Materials and Supplies	485,551	152,549	333,002
Capital Outlay	388,289	148,210	240,079
Total Regular	1,692,233	375,346	1,316,887
Special:			
Purchased Services	655,674	0	655,674
Materials and Supplies	603,118	286,414	316,704
Capital Outlay	28,701	10,775	17,926
Total Special	1,287,493	297,189	990,304
Vocational:			
Salaries	73,710	0	73,710
Fringe Benefits	29,484	0	29,484
Purchased Services	9,600	2,000	7,600
Materials and Supplies	1,803	0	1,803
Capital Outlay	168,881	82,775	86,106
Total Vocational	283,478	84,775	198,703
Adult/Continuing:			
Purchased Services	408,705	408,705	0
Materials and Supplies	1,200	1,200	0
Capital Outlay	40,173	40,173	0
Total Adult/Continuing	450,078	450,078	0
Total Instruction	3,713,282	1,207,388	2,505,894
Support Services:			
Pupils:			
Salaries	268,187	195,429	72,758
Fringe Benefits	116,210	94,178	22,032
Purchased Services	518,877	165,700	353,177
Materials and Supplies	69,946	43,564	26,382
Total Pupils	$973,220	$498,871	$474,349

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Instructional Staff:			
Salaries	$770,936	$146,924	$624,012
Fringe Benefits	274,626	37,248	237,378
Purchased Services	1,804,509	303,884	1,500,625
Materials and Supplies	7,900	864	7,036
Total Instructional Staff	2,857,971	488,920	2,369,051
Administration:			
Purchased Services	989	989	0
Fiscal:			
Other	65,421	29,843	35,578
Operation and Maintenance of Plant:			
Salaries	48,840	0	48,840
Fringe Benefits	10,068	0	10,068
Purchased Services	1,450	1,450	0
Materials and Supplies	12,703	12,703	0
Capital Outlay	72,654	72,654	0
Total Operation and Maintenance of Plant	145,715	86,807	58,908
Pupil Transportation:			
Purchased Services	57,000	0	57,000
Central:			
Purchased Services	9,396	9,396	0
Materials and Supplies	70,004	62,563	7,441
Capital Outlay	411,927	375,700	36,227
Total Central	491,327	447,659	43,668
Total Support Services	4,591,643	1,553,089	3,038,554
Operation of Non-Instructional Services:			
Food Service Operations:			
Purchased Services	5,145	0	5,145
Materials and Supplies	270	0	270
Capital Outlay	3,015	0	3,015
Total Food Service Operations	8,430	0	8,430
Community Services:			
Purchased Services	220,376	131,859	88,517
Materials and Supplies	202,682	63,400	139,282
Capital Outlay	141,138	95,744	45,394
Total Community Services	564,196	291,003	273,193
Total Operation of Non-Instructional Services	$572,626	$291,003	$281,623

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Intergovernmental:			
Other	$208,323	$200,402	$7,921
Total Expenditures	9,085,874	3,251,882	5,833,992
Net Change in Fund Balance	(2,785,874)	(135,073)	2,650,801
Fund Balance at Beginning of Year	5,895,988	5,895,988	0
Prior Year Encumbrances Appropriated	984,894	984,894	0
Fund Balance at End of Year	$4,095,008	$6,745,809	$2,650,801

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Investment Earnings	$0	($7)	($7)
Expenditures:			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	63,013	60,229	2,784
Materials and Supplies	693	0	693
Capital Outlay	12,587	0	12,587
Total Support Services	76,293	60,229	16,064
Capital Outlay:			
Site Acquisition Services:			
Capital Outlay	52	0	52
Site Improvement Services:			
Purchased Services	53	0	53
Capital Outlay	18,540	18,540	0
Total Site Improvement Services	18,593	18,540	53
Architecture and Engineering Services:			
Purchased Services	57,826	27,401	30,425
Building Acquisition and Construction Services:			
Capital Outlay	9,623	3,604	6,019
Building Improvement Services:			
Purchased Services	79,664	77,156	2,508
Materials and Supplies	1,077	0	1,077
Capital Outlay	56,917	8,856	48,061
Total Building Improvement Services	137,658	86,012	51,646
Other Facilities Acquisition and Construction Services:			
Purchased Services	7,573	0	7,573
Total Capital Outlay	231,325	135,557	95,768
Total Expenditures	307,618	195,786	111,832
Excess of Revenues Under Expenditures	(307,618)	(195,793)	111,825
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	8,000	0	(8,000)
Transfers Out	(4,704)	0	4,704
Total Other Financing Sources(Uses)	$3,296	$0	($3,296)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2021
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Net Change in Fund Balance	($304,322)	($195,793)	$108,529
Fund Balance at Beginning of Year	114,439	114,439	0
Prior Year Encumbrances Appropriated	248,476	248,476	0
Fund Balance at End of Year	$58,593	$167,122	$108,529

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Replacement Capital Projects Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:	$0	$0	$0
Expenditures:			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	514,375	3,047	511,328
Net Change in Fund Balance	(514,375)	(3,047)	511,328
Fund Balance at Beginning of Year	505,969	505,969	0
Prior Year Encumbrances Appropriated	8,407	8,407	0
Fund Balance at End of Year	$1	$511,329	$511,328

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Investment Earnings	$60,000	$8,366	($51,634)
Expenditures:			
Current:			
Operation and Maintenance of Plant:			
Purchased Services	1,145	0	1,145
Capital Outlay:			
Site Improvement Services:			
Capital Outlay	33,080	9,612	23,468
Architecture and Engineering Services:			
Purchased Services	4,957	152	4,805
Capital Outlay	108,620	0	108,620
Total Architecture and Engineering Services	113,577	152	113,425
Building Acquisition and Construction Services:			
Purchased Services	127,677	3,772	123,905
Materials and Supplies	31,156	3,260	27,896
Capital Outlay	416,337	38,784	377,553
Total Building Acquisition and Construction Services	575,170	45,816	529,354
Building Improvement Services:			
Purchased Services	1,000,297	911,350	88,947
Materials and Supplies	12,893	637	12,256
Capital Outlay	1,073,766	9,752	1,064,014
Total Building Improvement Services	2,086,956	921,739	1,165,217
Total Capital Outlay	2,700,163	977,319	1,722,844
Total Expenditures	2,809,928	977,319	1,832,609
Excess of Revenues Under Expenditures	(2,749,928)	(968,953)	1,780,975
Other Financing Uses:			
Transfers Out	(14,218,041)	0	14,218,041
Net Change in Fund Balance	(16,967,969)	(968,953)	15,999,016
Fund Balance at Beginning of Year	16,706,775	16,706,775	0
Prior Year Encumbrances Appropriated	977,318	977,318	0
Fund Balance at End of Year	$716,124	$16,715,140	$15,999,016

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Endowment Permanent Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Investment Earnings	$820	$820	$0
Miscellaneous	0	500	500
Total Revenues	820	1,320	500
Expenditures:			
Current:			
Support Services:			
Pupils:			
Other	1,400	500	900
Excess of Revenues Over (Under) Expenditures	(580)	820	1,400
Other Financing Uses:			
Transfers Out	(100)	0	100
Net Change in Fund Balance	(680)	820	1,500
Fund Balance at Beginning of Year	136,800	136,800	0
Fund Balance at End of Year	$136,120	$137,620	$1,500

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Rotary Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Miscellaneous	$140,000	$0	($140,000)
Expenditures:			
Current:			
Support Services:			
Administration:			
Other	9,356	0	9,356
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,688	1,409	279
Fringe Benefits	441	0	441
Purchased Services	531	510	21
Materials and Supplies	2,617	1,398	1,219
Capital Outlay	3,099	2,006	1,093
Total Community Services	8,376	5,323	3,053
Total Expenditures	17,732	5,323	12,409
Excess of Revenues Over (Under) Expenditures	122,268	(5,323)	(127,591)
Other Financing Sources (Uses):			
Advances Out	3,310	0	(3,310)
Net Change in Fund Balance	125,578	(5,323)	(130,901)
Fund Balance at Beginning of Year	15,319	15,319	0
Prior Year Encumbrances Appropriated	3,913	3,913	0
Fund Balance at End of Year	$144,810	$13,909	($130,901)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Support Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Extracurricular Activities	$660,000	$126,057	($533,943)
Expenditures:			
Current:			
Support Services:			
Pupils:			
Other	5,647	647	5,000
Extracurricular Activities:			
School and Public Service Co-Curricular Activities:			
Salaries	103,418	300	103,118
Fringe Benefits	10,000	55	9,945
Capital Outlay	72,802	40,155	32,647
Other	730,973	165,489	565,484
Total Extracurricular Activities	917,193	205,999	711,194
Total Expenditures	922,840	206,646	716,194
Excess of Revenues Under Expenditures	(262,840)	(80,589)	182,251
Other Financing Uses:			
Refund of Prior Year Receipts	(60)	(60)	0
Net Change in Fund Balance	(262,900)	(80,649)	182,251
Fund Balance at Beginning of Year	841,740	841,740	0
Prior Year Encumbrances Appropriated	122,911	122,911	0
Fund Balance at End of Year	$701,751	$884,002	$182,251

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants - General Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Rent	$34,673	$32,129	($2,544)
Miscellaneous	103,783	96,168	(7,615)
Total Revenues	138,456	128,297	(10,159)
Expenditures:			
Current:			
Support Services:			
Pupils:			
Materials and Supplies	8,216	2,638	5,578
Instructional Staff:			
Capital Outlay	169,478	57,824	111,654
Operation and Maintenance of Plant:			
Salaries	201,216	415	200,801
Fringe Benefits	250,217	74	250,143
Purchased Services	141,490	14,156	127,334
Materials and Supplies	156,545	2,233	154,312
Capital Outlay	255,527	662	254,865
Total Operation and Maintenance of Plant	1,004,995	17,540	987,455
Central:			
Other	389,642	160,509	229,133
Total Support Services	1,572,331	238,511	1,333,820
Capital Outlay:			
Building Improvement Services:			
Purchased Services	59	20	39
Materials and Supplies	519	177	342
Capital Outlay	1,955	667	1,288
Total Capital Outlay	2,533	864	1,669
Total Expenditures	1,574,864	239,375	1,335,489
Net Change in Fund Balance	(1,436,408)	(111,078)	1,325,330
Fund Balance at Beginning of Year	1,585,775	1,585,775	0
Prior Year Encumbrances Appropriated	115,149	115,149	0
Fund Balance at End of Year	$264,516	$1,589,846	$1,325,330

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Lost/Replacement Books Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Miscellaneous	$15,000	$52,558	$37,558
Expenditures:			
Current:			
Instruction:			
Regular:			
Materials and Supplies	197,886	0	197,886
Net Change in Fund Balance	(182,886)	52,558	235,444
Fund Balance at Beginning of Year	197,887	197,887	0
Fund Balance at End of Year	$15,001	$250,445	$235,444

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Flower Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Extracurricular Activities	$125,000	$8,962	($116,038)
Expenditures:			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Other	14,385	9,989	4,396
Extracurricular Activities:			
School and Public Service Co-Curricular Activities:			
Other	28,615	18,357	10,258
Total Expenditures	43,000	28,346	14,654
Net Change in Fund Balance	82,000	(19,384)	(101,384)
Fund Balance at Beginning of Year	131,201	131,201	0
Fund Balance at End of Year	$213,201	$111,817	($101,384)

Columbus City School District
Schedule of Revenues, Expenses and Changes
in Fund Equity, Budget and Actual (Budget Basis)
Health Self-Insurance Internal Service Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Charges for Services	$122,061,593	$143,983,616	$21,922,023
Other	2,521,227	2,974,035	452,808
Total Revenues	124,582,820	146,957,651	22,374,831
Expenses:			
Salaries	178,567	100,914	77,653
Fringe Benefits	86,851	44,695	42,156
Purchased Services	5,316,899	4,439,822	877,077
Materials and Supplies	202,309	239	202,070
Claims	152,499,201	151,175,370	1,323,831
Other	31,156	31,156	0
Capital Outlay	66,406	0	66,406
Total Expenses	158,381,389	155,792,196	2,589,193
Excess of Revenues Under Expenses Before Transfers	(33,798,569)	(8,834,545)	24,964,024
Transfers Out	(9,396)	0	9,396
Net Change in Fund Equity	(33,807,965)	(8,834,545)	24,973,420
Fund Equity at Beginning of Year	94,065,207	94,065,207	0
Prior Year Encumbrances Appropriated	1,352,961	1,352,961	0
Fund Equity at End of Year	$61,610,203	$86,583,623	$24,973,420

Columbus City School District
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget and Actual (Budget Basis)
Workers' Compensation Internal Service Fund
For the Fiscal Year Ended June 30, 2021

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Revenues:			
Charges for Services	$6,557,716	$4,952,215	($1,605,501)
Other	6,642,284	5,016,079	(1,626,205)
Total Revenues	13,200,000	9,968,294	(3,231,706)
Expenses:			
Salaries	70,000	63,736	6,264
Fringe Benefits	3,549,977	442,130	3,107,847
Purchased Services	5,227,365	5,076,734	150,631
Materials and Supplies	1,000	33	967
Claims	538,813	538,813	0
Other	5,000	5,000	0
Total Expenses	9,392,155	6,126,446	3,265,709
Net Change in Fund Equity	3,807,845	3,841,848	34,003
Fund Equity at Beginning of Year	37,323,791	37,323,791	0
Prior Year Encumbrances Appropriated	1,011,155	1,011,155	0
Fund Equity at End of Year	$42,142,791	$42,176,794	$34,003

STATISTICAL SECTION

STATISTICAL TABLES

This part of Columbus City School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

CONTENTS PAGES

Financial Trends S2-S15

These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.

Revenue Capacity S16-S25

These schedules contain information to help the reader assess the School District's most significant local revenue sources.

Debt Capacity S26-S33

These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.

Demographic and Economic Information S35-S37

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District's financial activities take place.

Operating information S38-S48

These schedules contain service and capital assets data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Columbus City School District
Net Position by Component
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2012	2013	(Restated) 2014 (1)	(Restated) 2015
Net Investment in Capital Assets	$189,974,600	$208,074,740	$210,597,206	$230,883,985
Restricted for:				
Debt Service	28,420,629	31,884,506	35,372,051	37,671,027
Capital Projects	82,262,092	81,604,089	74,761,960	60,835,284
Public School Purposes:				
Expendable	49,702	49,898	50,043	50,099
Nonexpendable	81,360	81,360	81,360	81,360
Other Purposes	58,412,480	60,300,796	75,043,281	76,151,073
Unrestricted (Deficit)	236,137,043	214,158,366	(766,177,188)	(744,645,558)
Total Net Position(Deficit)	$595,337,906	$596,153,755	($370,271,287)	($338,972,730)

(1) The School District reported the impact of GASB Statement No. 68 beginning in fiscal year 2014.

(2) The School District reported the impact of GASB Statement No. 75 beginning in fiscal year 2017.

(3) The School District reported the impact of GASB Statement No. 84 beginning in fiscal year 2021.

(Restated) 2016	(Restated) 2017 (2)	2018	2019	(Restated) 2020 (3)	2021
$193,761,384	$200,788,393	$171,990,558	$165,061,333	$148,676,305	$138,509,894
42,249,033	45,036,307	48,677,879	50,004,112	38,790,523	55,146,081
30,023,416	28,201,569	67,499,301	75,224,845	64,475,290	45,789,016
50,913	51,366	52,723	53,820	55,440	56,260
81,360	81,360	81,360	81,360	81,360	81,360
81,051,917	87,410,948	97,078,268	109,986,706	126,187,407	123,411,937
(712,780,601)	(968,952,145)	(524,162,517)	(370,636,339)	(493,703,711)	(327,344,317)
($365,562,578)	($607,382,202)	($138,782,428)	$29,775,837	($115,437,386)	$35,650,231

Columbus City School District
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2012	2013	2014	(Restated) 2015 (1)
Expenses:				
Current:				
Instruction:				
Regular	$363,350,312	$376,223,802	$372,332,921	$403,577,540
Special	113,555,621	115,196,758	115,632,306	120,311,186
Vocational	8,793,721	7,752,987	7,604,650	8,021,550
Adult/Continuing	2,322,568	2,242,075	1,792,665	2,145,376
Adult/Continuing - Intergovernmental	893,357	848,023	620,073	567,585
Student Intervention Services	1,928,771	1,987,648	1,828,066	1,655,934
Support Services:				
Pupils	58,608,038	56,393,638	54,930,985	58,969,676
Instructional Staff	69,855,454	70,795,390	47,114,752	35,355,868
Board of Education	172,214	124,493	132,602	139,060
Administration	63,285,952	46,200,884	39,007,059	44,328,054
Fiscal	11,349,201	9,867,636	12,741,694	14,618,185
Business	4,026,978	68,906	1,839,049	3,783,654
Operation and Maintenance of Plant	61,498,712	57,270,380	50,521,381	52,933,367
Pupil Transportation	58,842,329	56,999,552	54,807,194	55,981,438
Central	10,094,432	8,483,821	20,471,989	17,722,423
Operation of Non-Instructional Services	38,337,183	38,330,970	35,967,647	41,313,303
Extracurricular Activities	9,152,699	9,200,679	9,060,713	9,572,569
Interest and Fiscal Charges	23,949,799	27,425,471	22,094,467	21,369,891
Total Expenses	900,017,341	885,413,113	848,500,213	892,366,659
Program Revenues:				
Charges for Services and Sales:				
Instruction:				
Regular	4,501,031	5,500,343	4,315,444	3,166,501
Special	311,031	316,831	993,406	746,068
Vocational	334,727	354,545	64,793	40,509
Adult/Continuing	139,168	127,787	119,624	158,299
Adult/Continuing - Intergovernmental	78,109	66,185	61,308	58,608
Student Intervention Services	55,515	58,516	39,991	0
Support Services:				
Pupils	6,156	24,981	9,247	22,661
Instructional Staff	501,199	558,757	666,345	508,520
Administration	339,487	347,425	715,800	31,547
Fiscal	0	838	712	530
Operation and Maintenance of Plant	761,253	862,243	248,353	714,189
Pupil Transportation	0	697	0	1,394
Central	0	0	0	102,033
Operation of Non-Instructional Services	4,286,812	4,409,837	3,953,030	4,435,921
Extracurricular Activities	1,974,562	2,012,012	2,052,160	2,048,074
Operating Grants, and Contributions	152,887,766	140,887,412	143,409,993	144,804,614
Capital Grants and Contributions	0	0	0	0
Total Program Revenues	166,176,816	155,528,409	156,650,206	156,839,468
Net Expense	($733,840,525)	($729,884,704)	($691,850,007)	($735,527,191)

2016	2017	2018 (2)	2019	(Restated) 2020 (3)	2021
$414,998,158	$450,208,745	$247,866,541	$404,648,683	$479,809,491	$541,168,550
117,198,580	135,781,025	49,148,248	118,696,260	156,802,708	171,161,601
7,485,060	7,714,480	3,672,092	7,578,977	9,726,621	10,107,853
2,072,196	1,969,441	2,088,428	2,018,741	2,145,063	2,416,644
401,604	437,024	409,742	456,919	601,819	468,333
1,576,608	1,826,959	1,573,441	1,510,308	1,241,578	109,853
64,891,985	74,862,285	21,403,136	61,608,514	79,991,793	88,858,266
37,678,446	43,625,168	17,408,458	34,084,369	42,894,429	51,159,439
132,306	108,383	241,623	310,190	115,205	47,517
48,539,098	51,119,363	50,231,174	51,145,620	56,219,372	59,760,773
19,411,124	16,951,904	15,229,198	15,815,154	15,247,078	16,238,208
3,500,800	4,112,523	3,676,396	3,581,957	4,068,957	4,226,178
66,650,165	66,415,990	80,506,699	99,797,401	111,277,500	114,058,379
56,895,378	63,009,847	58,800,018	67,579,042	66,593,826	57,928,025
26,041,147	25,946,795	25,040,725	26,140,049	29,754,427	30,198,933
38,473,466	46,441,468	41,515,901	45,128,883	43,383,600	44,302,166
9,139,521	9,314,489	9,271,760	8,984,072	8,674,563	6,953,415
17,497,523	16,168,455	20,029,106	18,515,790	19,157,984	19,939,472
932,583,165	1,016,014,344	648,112,686	967,600,929	1,127,706,014	1,219,103,605
2,822,205	2,456,446	3,795,411	3,130,670	4,291,516	3,945,818
686,203	579,959	876,822	706,720	978,467	967,393
33,159	28,321	44,470	93,467	88,227	55,161
129,394	192,714	157,220	175,675	218,681	369,356
31,442	58,454	44,881	65,077	70,724	70,008
0	0	0	0	0	0
427,914	16,588	11,969	54,031	38,264	0
277,796	454,008	571,174	243,770	398,926	287,889
654,282	715,195	433,490	408,567	374,837	407,028
5,077	1,608	0	0	0	0
94,043	34,021	211,571	197,871	86,280	3,189
832	0	0	0	0	0
38,265	85,707	133,427	151,775	72,318	19,332
3,658,406	4,024,697	4,087,054	3,634,044	2,514,488	906,490
2,540,891	2,246,012	2,315,394	2,127,617	1,667,511	483,630
146,826,378	156,463,634	163,710,061	164,104,984	193,029,618	206,583,987
0	51,499	164,635	90,214	85,925	74,496
158,226,287	167,408,863	176,557,579	175,184,482	203,915,782	214,173,777
($774,356,878)	($848,605,481)	($471,555,107)	($792,416,447)	($923,790,232)	($1,004,929,828)

(continued)

Columbus City School District
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)
(continued)

Fiscal Year	2012	2013	2014	(Restated) 2015 (1)
General Revenues and Other Changes in Net Position:				
Property Taxes Levied for:				
General Purposes	$366,605,230	$327,304,109	$372,478,757	$344,806,537
Debt Service	35,180,550	32,898,259	36,349,966	33,266,762
Capital Outlay	3,561,528	3,112,132	3,638,936	3,360,564
Grants and Entitlements not Restricted to Specific Programs	287,697,522	295,527,629	304,523,447	319,851,018
Contributions and Donations	754	0	0	0
Investments Earnings	1,373,542	696,855	793,399	2,509,179
Payments in Lieu of Taxes	38,803,888	40,783,885	51,859,231	51,417,330
Miscellaneous	4,104,221	4,139,386	5,845,751	6,496,179
Gain on Sale of Capital Assets	0	26,238,298	0	5,118,179
Total General Revenues and Other Changes in Net Position	737,327,235	730,700,553	775,489,487	766,825,748
Restatment (3)	0	0	0	0
Change in Net Position	$3,486,710	$815,849	$83,639,480	$31,298,557

(1) Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in fiscal year 2015.

(2) Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in fiscal year 2018.

(3) Expenses are first impacted by the implementation of GASB Statement No. 84 beginning in fiscal year 2021.

2016	2017	2018 (2)	2019	2020 (3)	2021
$363,608,725	$402,935,238	$451,630,870	$438,889,752	$291,725,569	$606,670,288
34,739,111	35,451,391	40,688,680	41,842,906	27,270,403	58,372,648
3,563,328	6,114,044	10,318,945	8,200,718	5,480,562	11,208,614
331,260,255	344,537,509	347,234,480	355,020,647	339,816,909	363,854,449
0	0	0	0	0	0
3,314,255	2,605,434	4,435,980	17,929,748	17,871,644	610,745
51,387,000	59,621,657	63,078,336	71,468,734	72,469,535	86,149,839
15,825,677	9,601,291	6,390,779	21,191,907	14,552,790	25,123,937
307,531	2,292,147	16,376,811	6,430,300	2,559,278	4,026,925
804,005,882	863,158,711	940,154,881	960,974,712	771,746,690	1,156,017,445
0	0	0	0	3,332,019	0
$29,649,004	$14,553,230	$468,599,774	$168,558,265	($148,711,523)	$151,087,617

Columbus City School District
Program Revenues by Function/Program
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2012	2013	2014	2015
Function / Program:				
Instruction:				
Regular	$9,908,268	$7,562,634	$6,429,548	$4,345,169
Special	56,383,448	55,799,350	75,835,625	71,075,794
Vocational	2,912,047	2,677,871	2,288,259	2,326,270
Adult/Continuing	2,128,506	2,287,779	2,125,605	2,173,102
Adult/Continuing - Intergovernmental	866,751	874,270	767,203	594,652
Student Intervention Services	55,775	58,516	625,840	803,669
Support Services:				
Pupils	10,724,230	5,635,278	5,656,758	5,103,361
Instructional Staff	31,257,144	32,584,914	14,370,123	14,227,884
Administration	3,078,276	2,696,869	2,146,796	1,961,233
Fiscal	1,339,639	909,089	920,687	935,418
Business	8,390	0	0	15,497
Operation and Maintenance of Plant	781,625	1,000,548	261,553	976,267
Pupil Transportation	3,472,398	2,939,614	3,457,489	3,718,537
Central	4,141,246	3,582,668	2,884,210	2,491,744
Operation of Non-Instructional Services	36,954,444	34,751,319	36,607,690	43,744,084
Extracurricular Activities	2,164,629	2,167,690	2,272,820	2,346,787
Total Program Revenues	$166,176,816	$155,528,409	$156,650,206	$156,839,468

(1) Expenses are first impacted by the implementation of GASB Statement No. 84 beginning in fiscal year 2021.

2016	2017	2018	2019	(Restated) 2020 (1)	2021
$3,841,841	$2,796,467	$3,990,251	$3,753,005	$4,814,726	$21,089,613
69,172,719	74,181,263	85,535,481	87,661,924	89,192,108	93,441,337
2,895,317	3,452,819	3,818,881	4,607,600	4,920,570	4,648,374
1,801,196	2,030,001	1,940,071	2,295,536	2,202,482	3,142,642
326,185	442,076	357,964	525,643	434,216	660,726
0	0	0	715	0	0
5,404,092	5,164,431	5,532,388	6,267,527	20,245,282	28,756,835
15,726,960	18,386,049	13,276,451	13,940,804	24,028,354	24,173,429
2,408,201	2,067,974	1,655,962	1,785,552	2,254,942	2,104,639
3,269,828	2,691,189	98,400	304,623	1,001,063	1,134,494
0	0	0	0	0	0
104,424	262,136	408,022	584,127	1,228,392	722,671
3,893,696	5,152,600	3,067,810	5,152,105	5,825,406	4,412,682
2,202,394	4,771,937	2,804,713	2,415,615	2,615,820	934,155
44,579,676	43,752,299	51,746,659	43,757,087	43,478,937	28,454,837
2,599,758	2,257,622	2,324,526	2,132,619	1,673,484	497,343
$158,226,287	$167,408,863	$176,557,579	$175,184,482	$203,915,782	$214,173,777

Columbus City School District
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2012	2013	2014	(Restated) 2015 (1)
General Fund:				
Nonspendable	$240,424	$264,009	$264,278	$264,249
Committed	870,347	4,330,404	7,824,865	7,824,333
Assigned	5,471,665	68,224,473	35,028,928	72,258,526
Unassigned	236,658,390	153,292,517	247,455,058	141,741,668
Total General Fund	243,240,826	226,111,403	290,573,129	222,088,776
All Other Governmental Funds:				
Nonspendable	201,002	234,648	213,888	223,194
Restricted	205,860,750	210,435,616	189,382,367	177,476,553
Committed	241,648	289,849	529,653	610,053
Assigned	163,711	738,225	738,225	738,225
Unassigned (Deficit)	(15,235,751)	(1,885,047)	(395,512)	(470,328)
Total All Other Governmental Funds	191,231,360	209,813,291	190,468,621	178,577,697
Total Governmental Funds	$434,472,186	$435,924,694	$481,041,750	$400,666,473

(1) Beginning in fiscal year 2016, the School District reclassed its Internal Service Funds out of the General Fund. Fiscal year 2015 was restated to reflect this change.

(2) The School District reported the impact of GASB Statement No. 84 beginning in fiscal year 2021.

2016	2017	2018	2019	(Restated) 2020 (2)	2021
$259,580	$252,135	$277,946	$125,243	$167,312	$160,676
0	0	0	0	0	0
83,841,173	52,352,286	75,848,813	85,579,060	149,161,809	66,340,597
156,564,249	216,068,461	249,959,769	293,984,832	138,619,034	365,990,335
240,665,002	268,672,882	326,086,528	379,689,135	287,948,155	432,491,608
223,194	348,873	920,967	736,565	792,847	613,155
144,809,662	223,697,272	232,606,065	232,198,874	241,601,481	209,079,428
565,269	465,592	538,551	103,702	66,035	80,234,910
738,225	701,943	701,943	701,943	511,326	511,326
(63,853)	(70,142)	(62,002)	(901,438)	(2,909,652)	(1,789,234)
146,272,497	225,143,538	234,705,524	232,839,646	240,062,037	288,649,585
$386,937,499	$493,816,420	$560,792,052	$612,528,781	$528,010,192	$721,141,193

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2012	2013	2014	(Restated) 2015 (1)
Revenues:				
Property Taxes	$396,782,904	$377,697,342	$413,325,073	$391,795,097
Payments in Lieu of Taxes	38,803,888	40,783,885	51,859,231	51,417,330
Intergovernmental	455,933,581	442,256,209	444,277,375	471,910,432
Investment Earnings	1,383,570	695,985	782,352	2,450,354
Tuition and Fees	5,645,605	5,779,420	5,898,836	4,495,955
Extracurricular Activities	1,677,303	1,747,838	1,688,260	1,703,896
Rent	834,776	939,004	948,892	918,584
Charges for Services	5,203,283	5,450,337	4,704,225	4,970,927
Contributions and Donations	1,582,289	1,198,280	1,083,224	1,052,624
Miscellaneous	4,101,721	4,028,905	5,729,341	6,574,070
Total Revenues	911,948,920	880,577,205	930,296,809	937,289,269
Expenditures:				
Current:				
Instruction:				
Regular	353,736,209	355,603,601	359,060,447	401,720,460
Special	116,063,585	114,475,767	115,843,820	126,766,439
Vocational	7,496,622	6,476,301	6,070,198	5,938,072
Adult/Continuing	2,398,240	2,156,394	1,857,576	2,065,139
Adult/Continuing - Intergovernmental	893,357	848,023	620,073	567,585
Student Intervention Services	1,924,364	2,001,484	1,833,423	1,600,168
Support Services:				
Pupils	59,257,006	56,044,699	55,185,042	61,194,886
Instructional Staff	70,262,893	71,020,606	48,261,106	37,478,802
Board of Education	165,212	124,493	139,119	139,060
Administration	63,261,434	46,417,426	38,623,087	45,266,543
Fiscal	11,262,541	9,788,995	12,877,708	14,691,813
Business	3,795,795	3,260,162	3,103,788	3,752,901
Operation and Maintenance of Plant	61,068,986	57,727,835	50,261,104	59,564,377
Pupil Transportation	57,650,503	64,628,468	67,457,202	52,983,913
Central	9,875,717	8,762,318	20,272,456	17,841,251
Operation of Non-Instructional Services	38,572,302	38,267,265	36,132,496	41,561,053
Extracurricular Activities	8,744,737	9,189,559	8,911,366	9,396,494
Capital Outlay	72,774,593	50,039,129	20,566,456	24,860,198
Debt Service:				
Principal Retirement	32,483,650	15,095,000	16,330,000	20,390,000
Interest and Fiscal Charges	22,648,744	22,349,447	22,097,654	20,650,002
Capital Appreciation Bond Accretion	2,946,350	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	1,747,480
Issuance Costs	360,325	0	0	0
Total Expenditures	997,643,165	934,276,972	885,504,121	950,176,636
Excess of Revenues Over (Under) Expenditures	($85,694,245)	($53,699,767)	$44,792,688	($12,887,367)

2016	2017	2018	2019	(Restated) 2020 (2)	2021
$406,224,399	$457,311,452	$494,193,975	$490,092,437	$328,859,968	$683,463,279
51,387,000	59,621,657	63,078,336	71,468,734	72,469,535	86,149,839
483,423,342	498,124,639	506,195,647	518,106,497	521,487,856	572,428,152
3,322,247	2,442,424	4,376,884	17,670,856	18,098,037	799,337
3,627,889	3,293,578	4,805,989	3,979,665	5,486,840	5,196,891
2,583,636	2,253,934	2,315,394	2,127,617	1,667,511	484,630
904,522	821,258	625,660	562,344	477,973	353,781
4,283,862	4,524,960	4,935,840	4,319,658	3,167,915	1,479,992
777,810	842,970	835,380	745,475	800,361	2,007,023
15,973,177	9,455,291	6,390,779	20,806,419	14,641,313	25,123,937
972,507,884	1,038,692,163	1,087,753,884	1,129,879,702	967,157,309	1,377,486,861
410,648,429	430,543,901	440,197,698	447,966,256	464,257,446	510,989,412
121,709,193	131,176,113	138,339,660	141,830,295	146,743,253	156,323,801
5,838,470	5,943,709	6,366,003	7,460,762	7,888,426	8,043,454
2,165,191	1,999,503	1,993,320	2,146,351	2,069,897	2,525,360
401,604	437,024	409,742	456,919	601,819	468,333
1,601,796	1,831,179	1,602,006	1,521,036	1,261,230	132,272
67,272,103	72,652,550	72,340,783	75,085,411	77,545,306	84,986,604
38,244,770	42,423,171	37,819,800	39,203,305	41,055,144	48,373,458
132,594	108,822	242,047	310,400	112,867	48,085
48,068,360	51,229,206	51,504,809	51,572,429	54,569,256	58,384,496
19,424,606	17,019,241	15,410,508	15,865,089	15,127,231	16,316,276
3,384,914	4,177,604	3,704,600	3,725,982	4,026,617	4,336,928
56,187,505	66,290,381	81,608,089	99,972,456	111,543,222	113,146,782
54,339,989	58,556,001	59,378,586	64,394,845	63,155,110	55,484,878
26,000,643	26,113,110	25,114,649	27,113,119	29,059,088	30,045,109
39,303,463	44,294,703	45,464,920	46,421,637	42,013,700	42,563,018
9,010,483	9,130,792	9,011,426	8,734,410	8,410,294	6,350,131
44,750,069	13,865,307	3,799,176	4,473,603	1,132,759	1,321,937
19,830,000	21,355,000	22,275,000	26,388,521	24,077,351	29,030,244
18,120,295	17,802,567	21,177,414	19,674,718	20,451,588	19,445,305
0	0	0	1,348,688	451,327	0
791,055	794,000	0	0	710,000	798,671
0	0	0	0	0	0
987,225,532	1,017,743,884	1,037,760,236	1,085,666,232	1,116,262,931	1,189,114,554
($14,717,648)	$20,948,279	$49,993,648	$44,213,470	($149,105,622)	$188,372,307

(continued)

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(continued)

	2012	2013	2014	(Restated) 2015 (1)
Other Financing Sources (Uses):				
General Obligation Bonds Issued	$14,810,000	$26,150,000	$0	$0
General Obligation Refunding Bonds Issued	11,255,000	0	0	233,040,000
Premium on General Obligation Bonds	392,142	1,360,123	0	0
Premium on General Obligation Refunding Bonds	969,305	0	0	26,078,713
Payment to Refunded Bond Escrow Agent	(12,066,122)	0	0	(257,253,049)
Bond Anticipation Notes Issued	0	0	0	0
Proceeds from Sale of Capital Assets	36,563	26,917,754	324,368	6,926,426
Insurance Proceeds	0	724,398	0	0
Inception of Capital Lease	0	0	0	0
Transfers In	4,871,887	25,804,338	1,675,250	5,422,292
Transfers Out	(4,871,887)	(25,804,338)	(1,675,250)	(5,422,292)
Total Other Financing Sources (Uses)	15,396,888	55,152,275	324,368	8,792,090
Restatment (2)	0	0	0	0
Net Change in Fund Balances	($70,297,357)	$1,452,508	$45,117,056	($4,095,277)
Debt Service as a Percentage of Noncapital Expenditures	6.0%	4.2%	4.5%	4.5%

(1) Beginning in fiscal year 2016, the School District reclassed its Internal Service Funds out of the General Fund. Fiscal year 2015 was restated to reflect this change.

(2) The School District reported the impact of GASB Statement No. 84 beginning in fiscal year 2021.

2016	2017	2018	2019	(Restated) 2020 (2)	2021
$0	$75,000,000	$0	$0	$50,000,000	$0
46,460,000	55,130,000	0	0	7,680,000	36,645,000
0	7,257,041	0	0	4,635,971	0
8,627,054	10,246,177	0	0	0	5,816,255
(54,661,544)	(64,881,938)	0	0	(7,606,721)	(42,126,497)
0	0	0	0	0	0
563,164	3,179,362	16,981,984	7,396,523	3,047,464	4,423,936
0	0	0	0	0	0
0	0	0	126,736	0	0
3,224,604	3,588,250	3,581,563	34,436,025	4,492,188	84,275,308
(3,224,604)	(3,588,250)	(3,581,563)	(34,436,025)	(4,492,188)	(84,275,308)
988,674	85,930,642	16,981,984	7,523,259	57,756,714	4,758,694
0	0	0	0	3,332,019	0
($13,728,974)	$106,878,921	$66,975,632	$51,736,729	($88,016,889)	$193,131,001
4.0%	3.9%	4.2%	4.4%	4.1%	4.1%

Columbus City School District

Assessed Valuation and Estimated Actual Value of Taxable Property

Last Ten Collection (Calendar) Years

	Real Property				Tangible Personal Property Public Utility	
	Assessed Value					
Collection Year	Residential/ Agricultural	Commercial/ Industrial/PU	Total Real Property	Estimated Actual Value	Assessed Value	Estimated Actual Value
2012	$5,114,053,190	$3,798,530,810	$8,912,584,000	$25,464,525,714	$220,632,230	$882,528,920
2013	5,109,816,130	3,613,599,600	8,723,415,730	24,924,044,943	237,826,130	951,304,520
2014	5,100,712,580	3,598,257,110	8,698,969,690	24,854,199,114	273,743,320	1,094,973,280
2015	4,954,790,240	3,593,145,380	8,547,935,620	24,422,673,200	285,198,030	1,140,792,120
2016	4,962,761,990	3,618,006,740	8,580,768,730	24,516,482,086	316,698,800	1,266,795,200
2017	4,984,465,150	3,755,902,670	8,740,367,820	24,972,479,486	346,111,200	1,384,444,800
2018	5,706,609,210	4,082,220,020	9,788,829,230	27,968,083,514	386,215,540	1,544,862,160
2019	5,725,043,590	4,160,179,570	9,885,223,160	28,243,494,743	402,391,100	1,609,564,400
2020	5,811,635,140	4,152,306,720	9,963,941,860	28,468,405,314	441,176,030	1,764,704,120
2021	7,237,659,040	4,669,987,570	11,907,646,610	34,021,847,457	478,883,320	1,915,533,280

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

Source: Ohio Department of Taxation and Franklin County Auditor

(1) Ratio represents assessed value/total estimated actual value.

Total			
Assessed Value	Estimated Actual Value	Ratio (1)	Weighted Average Property Tax Rate (per $1,000 of assessed value)
$9,133,216,230	$26,347,054,634	34.67	$43.63
8,961,241,860	25,875,349,463	34.63	44.03
8,972,713,010	25,949,172,394	34.58	44.11
8,833,133,650	25,563,465,320	34.55	45.10
8,897,467,530	25,783,277,286	34.51	44.97
9,086,479,020	26,356,924,286	34.47	51.02
10,175,044,770	29,512,945,674	34.48	46.38
10,287,614,260	29,853,059,143	34.46	46.26
10,405,117,890	30,233,109,434	34.42	46.08
12,386,529,930	35,937,380,737	34.47	38.83

Columbus City School District

Principal Real and Personal Property Taxpayers

2021 and 2012

	2021		
Tax Payer	Assessed Value	Rank	Percentage of Real Property Assessed Valuation
Ohio Power Company	$326,425,040	1	2.63%
Columbia Gas	99,095,720	2	0.80
Nationwide Mutual Insurance	73,719,600	3	0.60
AEP Ohio Transmission Company, Inc.	54,316,190	4	0.43
Columbus Regional Airport	45,394,100	5	0.37
Huntington Center	39,411,050	6	0.31
Nationwide Children's Hospital	29,327,340	7	0.24
Scioto Downs Inc.	26,093,140	8	0.21
Quarry Owners 1	21,904,270	9	0.18
Aschinger Ohio Partners	21,875,000	10	0.18
Columbus Southern Power Co.	0		0.00
Distribution Land Corporation	0		0.00
Battelle Memorial	0		0.00
Grant/Riverside Methodist Hospital	0		0.00
Anheuser Busch, Inc.	0		0.00
Total	737,561,450		5.95%
All Others	11,648,968,480		94.05%
Total Assessed Valuation	$12,386,529,930		100.00%

Source: Franklin County Auditor

2012		
Assessed Value	Rank	Percentage of Real Property Assessed Valuation
$0		0.00%
50,477,000	4	0.55
68,935,000	3	0.75
24,199,000	7	0.26
0		0.00
39,830,000	6	0.44
131,047,000	2	1.43
0		0.00
0		0.00
0		0.00
311,499,000	1	3.41
40,607,000	5	0.44
20,828,000	8	0.24
20,758,000	9	0.23
19,202,000	10	0.21
727,382,000		7.96%
8,405,834,230		94.04%
$9,133,216,230		100.00%

Columbus City School District
Property Tax Rates (Per $1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years

	2012	2013	2014
UNVOTED MILLAGE:			
General Business and Public Utility Personal	$4.51	$4.51	$4.51
VOTED MILLAGE - BY LEVY:			
1976 Current Expense			
Residential/Agricultural Real	$1.99	$1.99	$2.01
Commercial/Industrial and Public Utility Real	3.20	3.22	3.26
General Business and Public Utility Personal	7.20	7.20	7.20
1976 Current Expense			
Residential/Agricultural Real	4.03	4.04	4.07
Commercial/Industrial and Public Utility Real	6.49	6.53	6.60
General Business and Public Utility Personal	14.60	14.60	14.60
1981 Current Expense			
Residential/Agricultural Real	2.33	2.33	2.35
Commercial/Industrial and Public Utility Real	3.91	3.94	3.98
General Business and Public Utility Personal	7.60	7.60	7.60
1986 Current Expense			
Residential/Agricultural Real	3.27	3.28	3.30
Commercial/Industrial and Public Utility Real	5.19	5.22	5.28
General Business and Public Utility Personal	7.94	7.94	7.94
1991 Current Expense			
Residential/Agricultural Real	4.91	4.93	4.96
Commercial/Industrial and Public Utility Real	7.51	7.55	7.64
General Business and Public Utility Personal	8.95	8.95	8.95
1996 Current Expense			
Residential/Agricultural Real	3.44	3.45	3.47
Commercial/Industrial and Public Utility Real	4.65	4.68	4.73
General Business and Public Utility Personal	5.50	5.50	5.50
2002 Permanent Improvement			
Residential/Agricultural Real	0.40	0.40	0.40
Commercial/Industrial and Public Utility Real	0.47	0.47	0.48
General Business and Public Utility Personal	0.50	0.50	0.50
2002 Bond Levy ($391,852,599)			
Residential/Agricultural Real	3.25	3.48	3.37
Commercial/Industrial and Public Utility Real	3.25	3.48	3.37
General Business and Public Utility Personal	3.25	3.48	3.37
2004 Current Expense			
Residential/Agricultural Real	6.37	6.39	6.43
Commercial/Industrial and Public Utility Real	6.80	6.84	6.92
General Business and Public Utility Personal	6.95	6.95	6.95
2008 Current Expense			
Residential/Agricultural Real	7.85	7.85	7.85
Commercial/Industrial and Public Utility Real	7.85	7.85	7.85
General Business and Public Utility Personal	7.85	7.85	7.85

2015	2016	2017	2018	2019	2020	2021
$4.51	$4.51	$4.51	$4.51	$4.51	$4.51	$4.51
$2.07	$2.07	$2.07	$1.82	$1.82	$1.82	$1.48
3.32	3.34	3.37	3.10	3.10	3.11	2.76
7.20	7.20	7.20	7.20	7.20	7.20	7.20
4.20	4.20	4.21	3.69	3.69	3.68	3.00
6.72	6.77	6.82	6.29	6.29	6.30	5.60
14.60	14.60	14.60	14.60	14.60	14.60	14.60
2.42	2.43	2.43	2.13	2.13	2.12	1.73
4.05	4.08	4.11	3.79	3.79	3.80	3.37
7.60	7.60	7.60	7.60	7.60	7.60	7.60
3.41	3.41	3.42	3.00	3.00	2.99	2.43
5.37	5.41	5.45	5.02	5.02	5.03	4.47
7.94	7.94	7.94	7.94	7.94	7.94	7.94
5.12	5.12	5.13	4.50	4.50	4.49	3.65
7.77	7.83	7.89	7.27	7.27	7.28	6.65
8.95	8.95	8.95	8.95	8.95	8.95	8.95
3.59	3.59	3.59	3.15	3.16	3.14	2.56
4.81	4.85	4.89	4.50	4.50	4.51	4.01
5.50	5.50	5.50	5.50	5.50	5.50	5.50
0.42	0.42	0.42	0.37	0.37	0.36	0.30
0.49	0.49	0.49	0.46	0.46	0.46	0.41
0.50	0.50	0.50	0.50	0.50	0.50	0.50
3.45	3.30	2.60	2.88	2.79	2.73	2.45
3.45	3.30	2.60	2.88	2.79	2.73	2.45
3.45	3.30	2.60	2.88	2.79	2.73	2.45
6.64	6.65	6.65	5.84	5.84	5.82	4.74
6.95	6.95	6.95	6.40	6.40	6.41	5.70
6.95	6.95	6.95	6.95	6.95	6.95	6.95
7.85	7.85	7.85	6.89	6.89	6.87	5.59
7.85	7.85	7.85	7.23	7.23	7.24	6.44
7.85	7.85	7.85	7.85	7.85	7.85	7.85

(continued)

Columbus City School District
Property Tax Rates (Per $1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years
(continued)

	2012	2013	2014
2008 Bond Levy ($164,000,000)			
Residential/Agricultural Real	$1.00	$1.07	$1.03
Commercial/Industrial and Public Utility Real	1.00	1.07	1.03
General Business and Public Utility Personal	1.00	1.07	1.03
2016 Current Expense			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
2016 Bond Levy ($125,000,000)	0.00	0.00	0.00
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal			
2016 Permanent Improvement	0.00	0.00	0.00
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal			
TOTAL VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	38.84	39.21	39.24
Commercial/Industrial and Public Utility Real	50.32	50.85	51.14
General Business and Public Utility Personal	71.34	71.64	71.49
TOTAL UNVOTED AND VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	38.84	39.21	39.24
Commercial/Industrial and Public Utility Real	50.32	50.85	51.14
General Business and Public Utility Personal	75.85	76.15	76.00
WEIGHTED AVERAGE	43.63	44.03	44.11
OVERLAPPING RATES BY TAXING DISTRICT (1)			
TOWNSHIPS:			
Residential/Agricultural Real	0.06 - 9.40	0.06 - 9.40	0.07 - 9.40
Commercial/Industrial and Public Utility Real	0.07 - 9.75	0.07 - 9.75	0.07 - 9.40
General Business and Public Utility Personal	0.07 - 9.75	0.07 - 9.75	0.07 - 9.40
CORPORATIONS:			
Residential/Agricultural Real	0.24 - 4.28	0.14 - 7.50	0.14 - 7.5
Commercial/Industrial and Public Utility Real	0.24 - 5.21	0.14 - 7.50	0.14 - 7.5
General Business and Public Utility Personal	0.24 - 8.30	0.14 - 7.50	0.14 - 7.5
COUNTY AND OTHER UNITS:			
Residential/Agricultural Real	0.08 - 4.00	0.08 - 4.00	0.40 - 3.50
Commercial/Industrial and Public Utility Real	0.12 - 4.00	0.12 - 4.00	0.40 - 3.50
General Business and Public Utility Personal	0.15 - 4.00	0.20 - 4.00	0.40 - 3.50

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

(1) The overlapping rates by taxing district are presented for all overlapping governments by type of government and property type. Each corresponding range provides the lowest and highest tax rate for each type of property by government type. All property tax rates for each type of government fall within the ranges presented.

2015	2016	2017	2018	2019	2020	2021
$1.05	$1.00	$0.76	$0.84	$0.81	$0.79	$0.71
1.05	1.00	0.76	0.84	0.81	0.79	0.71
1.05	1.00	0.76	0.84	0.81	0.79	0.71
0.00	0.00	5.58	4.90	4.90	4.88	3.97
0.00	0.00	5.58	5.14	5.14	5.15	4.58
0.00	0.00	5.58	5.58	5.58	5.58	5.58
0.00	0.00	0.84	0.93	0.90	0.88	0.79
0.00	0.00	0.84	0.93	0.90	0.88	0.79
0.00	0.00	0.84	0.93	0.90	0.88	0.79
0.00	0.00	0.50	0.44	0.44	0.44	0.36
0.00	0.00	0.50	0.46	0.46	0.46	0.41
0.00	0.00	0.50	0.50	0.50	0.50	0.50
40.22	40.04	46.05	41.38	41.24	41.01	33.76
51.83	51.87	58.10	54.31	54.16	54.15	48.35
71.59	71.39	77.37	77.82	77.67	77.57	77.12
40.22	40.04	46.05	41.38	41.24	41.01	33.76
51.83	51.87	58.10	54.31	54.16	54.15	48.35
76.10	75.90	81.88	82.33	82.18	82.08	81.63
45.10	44.97	51.02	46.38	46.26	46.08	38.83
0.50 - 3.27	0.50 - 3.28	0.50 - 4.00	0.44 - 3.55	0.44 - 4.00	0.43 - 3.89	0.41 - 3.21
0.50 - 3.91	0.50 - 3.91	0.49 - 3.94	0.45 - 3.56	0.44 - 3.97	0.44 - 3.93	0.46 - 3.61
0.50 - 6.50	0.50 - 6.50	0.50 - 6.50	0.50 - 6.50	0.50 - 6.50	0.50 - 6.50	0.50 - 6.50
0.30 - 2.54	0.30 - 2.54	0.30 - 2.54	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74
0.30 - 2.54	0.30 - 2.54	0.30 - 2.54	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74
0.30 - 2.54	0.30 - 2.54	0.30 - 2.54	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74
0.70 - 3.49	0.70 - 3.49	0.70 - 3.49	0.40 - 3.11	0.40 - 3.12	0.40 - 3.11	0.33 - 2.60
0.75 - 3.50	0.75 - 3.50	0.75 - 3.50	0.42 - 3.26	0.42 - 3.25	0.42 - 3.26	0.37 - 2.90
0.75 - 3.50	0.75 - 3.50	0.75 - 3.50	0.45 - 3.50	0.45 - 3.50	0.45 - 3.50	0.45 - 3.50

Columbus City School District

Property Tax Levies and Collections - Real, Public Utility Personal and General Business Personal Property
Last Ten Collection (Calendar) Years

Collection Year (1)	Total Current Tax Levied (2)	Current Tax Collection	Percent of Current Levy Collected	Delinquent Tax Collection (3)
2011	$489,095,601	$405,058,385	82.82%	$21,940,370
2012	489,444,874	400,236,100	81.77	22,434,691
2013	489,175,392	411,912,756	84.21	21,750,594
2014	447,936,721	402,523,508	89.86	22,746,426
2015	445,845,563	403,976,702	90.61	21,889,279
2016	449,159,717	421,999,732	93.95	20,045,254
2017	515,463,905	488,067,443	94.69	19,411,549
2018	533,661,311	506,747,353	94.96	19,313,019
2019	539,078,280	506,992,375	94.05	18,319,485
2020	544,386,953	513,961,272	94.41	17,611,719

Source: Franklin County Auditor

(1) The 2021 information cannot be presented because all collections have not been made by June 30, 2021.

(2) Taxes levied and collected are presented on a cash basis because that is the manner that information is maintained by the County Auditor.

(3) Penalties and interest are included since, by Ohio law, they become part of the tax obligation as assessment occurs.

Total Tax Collections	Percent Of Total Collections To Total Levy	Outstanding Delinquent Taxes (3)	Percent of Outstanding Delinquent Taxes To Total Tax Levied
$426,998,755	87.30%	$69,605,359	14.23%
422,670,791	86.36	56,364,662	11.52%
433,663,350	86.65	64,131,004	13.11%
425,269,934	94.94	53,769,770	12.00%
425,865,981	95.52	49,456,534	11.09%
442,044,986	98.42	40,204,184	8.95%
507,478,992	98.45	45,090,276	8.75%
526,060,372	98.58	43,931,214	8.23%
525,311,860	97.45	39,204,101	7.27%
531,572,991	97.60	31,987,934	5.88%

Columbus City School District

Ratio of Debt to Estimated Actual Value,
Personal Income, and Debt Per Capita
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds (1) (5)	Bond Anticipation Notes (1)	Energy Conservation Bonds (1)	Capital Leases (1)	Total Outstanding Debt	Estimated Actual Value (2)
2012	$510,477,174	$5,500,000	$2,623,200	$0	$518,600,374	$26,347,054,634
2013	525,860,450	0	1,841,516	0	527,701,966	25,875,349,463
2014	510,099,121	0	834,509	0	510,933,630	25,949,172,394
2015	497,395,113	0	0	0	497,395,113	25,563,465,320
2016	480,227,297	0	0	0	480,227,297	25,783,277,286
2017	534,106,838	0	0	0	534,106,838	26,356,924,286
2018	510,164,797	0	0	0	510,164,797	29,512,945,674
2019	480,953,729	0	0	104,527	481,058,256	29,853,059,143
2020	509,344,451	0	0	80,849	509,425,300	30,233,109,434
2021	480,764,781	0	0	55,605	480,820,386	35,937,380,737

Source: (1) School District Financial Records; includes outstanding principal on debt issuances, as well as accretion on capital appreciation bonds, unamortized premiums, and loss on refunding of bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2020 Annual Comprehensive Financial Report

(4) Computation of per capita personal income multiplied by population.
Calendar year 2021 information was not available, calendar year 2020 was used as an estimate.

(5) Due to the implementation of GASB 65 in fiscal year 2013, loss on refunding of bonds is no longer included in the 2013 through 2021 General Obligation Bonds amount.

Population (3)	Personal Income (4)	Ratio of Debt to Estimated Actual Value	Ratio of Debt to Personal Income	Debt Per Capita
790,498	$32,101,333,282	1.97%	1.62%	$656.04
794,956	32,578,091,836	2.04%	1.62%	663.81
802,912	33,454,131,392	1.97%	1.53%	636.35
810,200	36,234,574,600	1.95%	1.37%	613.92
818,912	37,755,118,848	1.86%	1.27%	586.42
861,141	42,145,101,681	2.03%	1.27%	620.23
880,828	44,494,145,592	1.73%	1.15%	579.19
902,674	47,223,390,310	1.61%	1.02%	532.93
914,449	48,940,396,031	1.68%	1.04%	557.08
914,449	49,009,894,155	1.34%	0.98%	525.80

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Columbus City School District

Ratio of General Obligation Bonded Debt to
Estimated Actual Value and General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonded Debt (1)(4)	Estimated Actual Value (2)	Population (3)	Ratio of General Obligation Debt to Estimated Actual Value	General Obligation Debt Per Capita
2012	$513,100,374	$26,347,054,634	790,498	1.95%	649.08
2013	527,701,966	25,875,349,463	794,956	2.04%	663.81
2014	510,933,630	25,949,172,394	802,912	1.97%	636.35
2015	497,395,113	25,563,465,320	810,200	1.95%	613.92
2016	480,227,297	25,783,277,286	818,912	1.86%	586.42
2017	534,106,838	26,356,924,286	861,141	2.03%	620.23
2018	510,164,797	29,512,945,674	880,828	1.73%	579.19
2019	480,953,729	29,853,059,143	902,674	1.61%	532.81
2020	509,344,451	30,233,109,434	914,449	1.68%	557.08
2021	480,764,781	35,937,380,737	914,449	1.34%	525.74

Source: (1) Includes the School District's general obligation bonds and Energy Conservation bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2020 Annual Comprehensive Financial Report

(4) Althought the Debt Service Fund is restricted for debt service, it is not specfically restricted to the payment of principal. Therefore, these revenues are not shown as a deduction from general obligation bonded debt.

Columbus City School District
Computation of Direct and Overlapping Debt
June 30, 2021

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount Applicable to District
Direct:			
Columbus City School District:			
General Obligation Bonds	$480,764,781	100.00 %	$480,764,781
Capital Lease Obligation	55,605	100.00	55,605
Total Direct Debt	480,820,386		480,820,386
Overlapping:			
Franklin County:			
General Obligation Bonds	242,650,000	35.27	85,582,655
Loan Obligations	2,610,000	35.27	920,547
Bond Anticipation Notes	239,900,000	35.27	84,612,730
Capital Lease Obligation	17,328,000	35.27	6,111,586
City of Columbus:			
General Obligation Bonds	1,475,720,000	62.86	927,637,592
Revenue Bonds	1,266,000	62.86	795,808
OPWC Notes	3,628,000	62.86	2,280,561
Notes Payable	6,940,000	62.86	4,362,484
City of Gahanna:			
General Obligation Bonds	20,525,955	10.04	2,060,806
OPWC Loans	966,766	10.04	97,063
City of New Albany:			
General Obligation Bonds	34,590,000	5.92	2,047,728
OWDA Loans	34,019,973	5.92	2,013,982
OPWC Loans	2,852,251	5.92	168,853
Capital Lease Obligation	53,540	5.92	3,170
Loans Payable	7,507,192	5.92	444,426
City of Upper Arlington:			
General Obligation Bonds	82,021,655	17.41	14,279,970
Nontax Revenue Bonds	20,340,000	17.41	3,541,194
Loans Payable	2,770,570	17.41	482,356
Jefferson Township:			
General Obligation Bonds	125,499	5.16	6,476
Capital Lease Obligation	208,505	5.16	10,759
OPWC Loans	342,932	5.16	17,695
Notes Payable	157,970	5.16	8,151
Mifflin Township:			
General Obligation Bonds	11,845,000	0.82	97,129
Loans Payable	667,963	0.82	5,477
Capital Lease Obligation	106,346	0.82	872
Plain Township:			
General Obligation Bonds	$920,000	6.72	$61,824

(continued)

Columbus City School District
Computation of Direct and Overlapping Debt
June 30, 2021
(continued)

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount Applicable to District
Solid Waste Authority of Central Ohio:			
General Obligation Bonds	$71,465,780	32.47	$23,204,939
New Albany Plain Local Park District:			
General Obligation Bonds	2,545,000	0.09	2,291
Total Overlapping Debt	2,284,074,897		1,160,859,124
Total Direct and Overlapping Debt	$2,764,895,283		$1,641,679,510

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken in account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt, of each overlapping government.

Columbus City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years

	2012	2013	2014
Total Assessed Valuation	$9,133,216,230	$8,961,241,860	$8,972,713,010
Less Railroad and Telephone Property Valuation	0	0	0
Less General Business Tangible Personal Property Valuation	0	0	0
Total Assessed Valuation used to Calculate Legal Debt Margin (2)	9,133,216,230	8,961,241,860	8,972,713,010
Overall debt limitation - 9.0% of assessed valuation (1)	821,989,461	806,511,767	807,544,171
Gross indebtedness authorized by the School District	486,009,882	491,564,882	475,234,882
Less exempt debt:			
Energy Conservation Bonds	(2,665,000)	(1,740,000)	(775,000)
Debt within 9.0% limitation	483,344,882	489,824,882	474,459,882
Less amount available in the Debt Service Fund	(24,294,816)	(34,904,936)	(38,064,766)
Net debt within 9.0% limitation	459,050,066	454,919,946	436,395,116
Legal debt margin within 9.0% limitation	$362,939,395	$351,591,821	$371,149,055
Legal Debt Margin as a Percentage of the Debt Limit	44.2%	43.6%	46.0%
Energy Conservation Debt limitation 0.9% of assessed valuation	$82,198,946	$80,651,177	$80,754,417
Net debt within 0.9% limitation	(2,665,000)	(1,740,000)	(775,000)
Energy Conservation Debt Margin	$79,533,946	$78,911,177	$79,979,417
Energy Conservation Debt Margin as a Percentage of the Energy Conservation Debt Limit	96.8%	97.8%	99.0%
Unvoted debt limitation .10% of assessed valuation (1)	$9,133,216	$8,961,242	$8,972,713
Gross indebtedness authorized by the School District	2,665,000	1,740,000	775,000
Less exempt debt:			
Energy Conservation Bonds	(2,665,000)	(1,740,000)	(775,000)
Legal debt margin within .10% limitation	$9,133,216	$8,961,242	$8,972,713
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.0%	100.0%	100.0%

Source: Ohio Department of Taxation and School District Records

(1) Ohio Bond Law sets a limit of nine percent for voted debt and .10 percent for unvoted debt.

(2) Effective fiscal year 2011, railroad and telephone property valuation and general business tangible personal property valuation revenues were phased out, and are therefore no longer included as an exclusion above.

2015	2016	2017	2018	2019	2020	2021
$8,833,133,650	$8,897,467,530	$9,086,479,020	$10,175,044,770	$10,287,614,260	$10,405,117,890	$12,386,529,930
0	0	0	0	0	0	0
0	0	0	0	0	0	0
8,833,133,650	8,897,467,530	9,086,479,020	10,175,044,770	10,287,614,260	10,405,117,890	12,386,529,930
794,982,029	800,772,078	817,783,112	915,754,029	925,885,283	936,460,610	1,114,787,694
451,454,882	429,079,882	473,554,882	451,279,882	424,913,570	450,734,897	421,214,897
0	0	0	0	0	0	0
451,454,882	429,079,882	473,554,882	451,279,882	424,913,570	450,734,897	421,214,897
(39,824,694)	(42,591,353)	(52,940,239)	(55,338,926)	(56,210,584)	(48,934,508)	(64,938,840)
411,630,188	386,488,529	420,614,643	395,940,956	368,702,986	401,800,389	356,276,057
$383,351,841	$414,283,549	$397,168,469	$519,813,073	$557,182,297	$534,660,221	$758,511,637
48.2%	51.7%	48.6%	56.8%	60.2%	57.1%	68.0%
$79,498,203	$80,077,208	$81,778,311	$91,575,403	$92,588,528	$93,646,061	$111,478,769
0	0	0	0	0	0	0
$79,498,203	$80,077,208	$81,778,311	$91,575,403	$92,588,528	$93,646,061	$111,478,769
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
$8,833,134	$8,897,468	$9,086,479	$10,175,045	$10,287,614	$10,405,118	$12,386,530
0	0	0	0	0	0	0
0	0	0	0	0	0	0
$8,833,134	$8,897,468	$9,086,479	$10,175,045	$10,287,614	$10,405,118	$12,386,530
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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Columbus City School District

Demographic and Economic Statistics

Last Ten Fiscal Years

Year	Population (1)	Franklin County Per Capita Personal Income (2)	School Enrollment (3)	Franklin County Unemployment Rate (4)
2012	790,498	40,609	48,675	6.50
2013	794,956	40,981	49,494	6.40
2014	802,912	41,666	49,602	4.80
2015	810,200	44,723	49,746	4.20
2016	818,912	46,104	49,698	4.10
2017	861,141	48,941	50,063	4.40
2018	880,828	50,514	49,962	4.50
2019	902,674	52,315	49,295	3.70
2020	914,449	53,519	49,244	9.90
2021	914,449	53,595	45,489	6.10

Source: (1) City of Columbus 2020 Annual Comprehensive Financial Report

(2) Franklin County's 2020 Annual Comprehensive Financial Report

(3) School District Records.

(4) Ohio Department of Job and Family Services, Bureau of Labor Market information.

Columbus City School District
Principal Employers
Fiscal Years 2021 and 2012

	2021		
Employer	Total Employees (1)	Rank	Percentage of Total Employees
The Ohio State University	34,416	1	3.25%
Ohio Health	24,889	2	2.35
State of Ohio	23,254	3	2.19
J.P. Morgan Chase & Co.	18,596	4	1.76
Nationwide Mutual Insurance Co.	13,710	5	1.29
Nationwide Children's Hospital	11,539	6	1.09
Kroger Co.	10,854	7	1.02
City of Columbus	8,957	8	0.85
L. Brands, Inc.	8,616	9	0.81
Mount Carmel Health Systems	8,148	10	0.77
Columbus City Schools	0		0.00
McDonald's Corporation	0		0.00
Total Employees from Top Ten Employers	162,979		15.38
All Other Employers	896,694		84.62
Total Employees	1,059,673		100.00%

(1) Source: City of Columbus 2020 Annual Comprehensive Financial Report.

2012		
Total Employees (1)	Rank	Percentage of Total Employees
26,778	1	2.84%
13,217	4	1.40
26,728	2	2.84
18,000	3	1.91
11,668	5	1.24
7,904	9	0.85
9,766	6	1.04
8,592	7	0.91
0		0.00
0		0.00
8,030	8	0.85
7,622	10	0.81
138,305		14.69
803,395		85.31
941,700		100.00%

Columbus City School District
Building Statistics
Last Two Fiscal Years

Building	Primary Use of Building	Year Built/ Renovated	2020 Average Daily Membership	2021 Average Daily Membership
Alpine	Elementary School	1967	336	228
Avalon	Elementary School	1977	431	355
Avondale	Elementary School	2009	271	220
Beatty Park at Eastgate	Elementary School	1954	89	71
Binns	Elementary School	2007	383	322
Broadleigh	Elementary School	1952	302	242
Burroughs	Elementary School	2009	448	389
Cassady	Elementary School	1964	353	288
Cedarwood	Elementary School	2013	383	341
Clinton	Elementary School	2013	474	405
Colerain	Elementary School	1975	203	166
Como	Elementary School	1954	333	240
Cranbrook	Elementary School	1957	296	222
Devonshire	Elementary School	1963	502	426
Duxberry Park	Elementary School	1959	199	158
Eakin	Elementary School	1922	285	225
East Columbus	Elementary School	2007	416	323
East Linden	Elementary School	2007	342	282
Eastgate	Elementary School	2007	286	249
Easthaven	Elementary School	1968	445	387
Fairmoor	Elementary School	2007	347	305
Fairwood	Elementary School	1924	315	236
Forest Park	Elementary School	1962	402	363
Gables	Elementary School	1976	435	352
Georgian Heights	Elementary School	2013	509	423
Highland	Elementary School	1894	350	300
Huy	Elementary School	2009	451	395
Indian Springs	Elementary School	1950	422	297
Innis	Elementary School	1975	312	249
Leawood	Elementary School	2009	303	288
Liberty	Elementary School	2013	531	447
Lincoln Park	Elementary School	2007	325	256
Lindbergh	Elementary School	1958	300	212
Livingston	Elementary School	2009	396	324
Maize	Elementary School	1960	317	264
Moler	Elementary School	1963	363	314
North Linden	Elementary School	1950	426	341
Northtowne	Elementary School	1968	320	293
Oakland Park	Elementary School	2009	327	266
Oakmont	Elementary School	2009	337	277
Ohio Avenue	Elementary School	2007	311	254
Olde Orchard	Elementary School	2013	517	451
Parkmoor Urban Academy	Elementary School	1966	325	282
Parsons	Elementary School	2007	430	334
Salem	Elementary School	1962	309	269
Scottwood	Elementary School	1957	483	429
Shady Lane	Elementary School	2009	405	303
Siebert	Elementary School	1976	374	317
Southwood	Elementary School	2009	301	230
Stewart	Elementary School	2012	319	248

(continued)

Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)

Building	Primary Use of Building	Year Built/ Renovated	2020 Average Daily Membership	2021 Average Daily Membership
Sullivant	Elementary School	2009	314	239
Trevitt	Elementary School	2009	236	196
Valley Forge	Elementary School	1963	340	263
Valleyview	Elementary School	1957	251	222
Watkins	Elementary School	2009	346	279
Weinland Park	Elementary School	2009	383	269
West Broad	Elementary School	2009	426	346
West Mound	Elementary School	2009	425	313
Westgate	Elementary School	1961	302	233
Winterset	Elementary School	1968	283	239
Woodcrest	Elementary School	1961	293	253
AIMS	Middle School	2009	524	468
Buckeye	Middle School	1962	440	384
Champion	Middle School	2007	392	395
Columbus City Prepatory School for Boys	Middle School	1962	139	100
Columbus City Prepatory School for Girls	Middle School	1975	281	215
Dominion	Middle School	1955	650	584
Hilltonia	Middle School	1956	482	431
Johnson Park	Middle School	1959	399	357
Medina	Middle School	1959	428	404
Mifflin MS	Middle School/ESL	1935	432	373
Ridgeview	Middle School	1966	525	450
Sherwood	Middle School	1966	519	465
Wedgewood	Middle School	2009	536	489
Westmoor	Middle School	1958	482	468
Woodward Park	Middle School	1966	928	714
Yorktown	Middle School	1967	391	326
Beechcroft	High School	1974	595	520
Briggs	High School	1974	924	856
Centennial	High School	1975	738	605
Columbus Alternative	High School	1926	809	740
Columbus Downtown	High School	2009	519	396
East	High School	2009	478	374
Eastmoor Academy	High School	1954	729	603
Fort Hayes	High School	2009	702	608
Independence	High School	1975	803	670
Marion-Franklin	High School	1951	454	413
Mifflin	High School	1977	729	689
Northland	High School	1965	961	786
South	High School	2009	988	898
Walnut Ridge	High School	1961	693	598
West	High School	1927	853	745
Whetstone	High School	1961	909	776
Africentric (K8/HS)	Kindergarten through 12th Grade	1952	847	792
Hubbard Mastery	Kindergarten through 7th Grade	1976	308	194
Berwick	Kindergarten through 8th Grade	1956	707	524
Ecole Kenwood	Kindergarten through 8th Grade	2016	443	396
Indianola ES	Kindergarten through 8th Grade	2009	656	544
Columbus Spanish Immersion Academy	Kindergarten through 8th Grade	2016	463	438
Starling (Formerly Starling Middle School)	Kindergarten through 8th Grade	2013	582	489

(continued)

Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)

Building	Primary Use of Building	Year Built/ Renovated	2020 Average Daily Membership	2021 Average Daily Membership
Columbus Scioto (Formerly Alum Crest HS)	6th through 12th Grade	2013	111	101
Columbus International	7th through 12th Grade	1954	481	391
Linden-McKinley STEM/Linden-McKinley/I-Pass	7th through 12th Grade	2013	663	698
Hamilton STEM (Formerly Hamilton Alternative)	Kindergarten through 6th Grade	1953	453	394
South Mifflin STEM (Formerly South Mifflin)	Kindergarten through 6th Grade	2009	296	247
Linden STEM (Formerly Linden)	Kindergarten through 6th Grade	2004	416	370
Windsor STEM (Formerly Windsor Academy)	Kindergarten through 6th Grade	1959	388	321
Fort Hayes Career Center	Special Programs School	2007	98	93
Columbus Global Academy	Special Programs School	2007	447	311
Columbus Gifted Academy	Special Programs School	2007	477	403
Columbus Digital Academy	Special Programs School	2021	N/A	3,917
Kingswood Data Processing Center	Administration - Data Processing	1964	N/A	N/A
Neil Avenue Center	Administration	1941	N/A	N/A
Columbus Education Center	Administration	1974	N/A	N/A
Fifth Street Annex	Administration	1974	N/A	N/A
Hudson Street Distribution Center	Administration	1990	N/A	N/A
Northgate Center	4th and 5th Grade	1976	338	256
3700 High Street	Administration	1977	N/A	N/A
Sixth Street Annex	Administration	1968	N/A	N/A
Food Production Center	Administration	1974	N/A	N/A
Maryland Park Center	Administration	1969	N/A	N/A
17th Avenue Service Center	Operation and Maintenance of Plant	1974	N/A	N/A
Smith Road Garage	Operation and Maintenance of Plant	1974	N/A	N/A
Scarboro Bus Compound	Pupil Transportation	1974	N/A	N/A
Morse Road Bus Compound	Pupil Transportation	1974	N/A	N/A
Fort Hayes Bus Compound	Pupil Transportation	1978	N/A	N/A

Source: School District Capital Assets Records. Average daily membership amounts were obtained from Ohio Department of Education website.

The School District has elected to present buildings by type of use as this is the most relevant

N/A - Not applicable for non-instructional use facilities.

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Columbus City School District
Operating Indicators by Function
Last Ten Fiscal Years

	2012	2013	2014
Governmental Activities:			
Instruction:			
Enrollment (Students) (1)	48,675	49,494	49,602
Graduation Rate (2)	75.2%	79.2%	77.0%
Percentage of Students with Disabilities (2)	17.3%	16.7%	16.6%
Percentage of Limited English Proficient Students (2)	10.2%	12.2%	13.5%
School Administration:			
Student Attendance Rate (2)	94.1%	92.5%	91.7%
Business and Fiscal:			
Nonpayroll Checks Issued (3)	28,821	27,336	25,786
Payroll Checks Issued (3)	3,503	6,595	6,638
Payroll ACHs and EFTs Issued (3)	227,183	208,500	210,689
Operation and Maintenance of Plant:			
School District Acreage Maintained by Grounds Staff (4)	116	116	116
Pupil Transporation (5):			
Public School Students Transported (2)	27,262	20,980	20,004
Non-Public School Students Transported (2)	1,347	1,809	1,264
Community School Students Transported (2)	6,896	7,263	6,896
Daily Bus Fleet Mileage (2)	72,105	75,125	75,273
Latchkey:			
Average Number of Students Enrolled (6)	853	892	901
Food Service Operations (7):			
Free Breakfasts Served	3,439,239	3,325,288	3,091,132
Reduced Price Breakfasts Served	214,160	182,435	137,498
Paid Breakfasts Served	654,593	701,942	719,895
Free Lunches Served	5,176,712	4,946,468	4,659,957
Reduced Price Lunches Served	329,797	280,410	209,062
Paid Lunches Served	834,154	898,054	951,369

Sources:
(1) School District Enrollment Records
(2) Ohio Department of Education Website
(3) School District Treasurer's Office Records
(4) School District Building and Grounds Department Records
(5) Based on the process of reporting this data to the Ohio Department of Education, transportation numbers are based on the prior fiscal year's figures.
(6) School District Latchkey Office Records
(7) School District Food Service Records
(8) Trends vary from prior fiscal years due to COVID-19 pandemic.
N/A - Not applicable as information was unavailable due to the the Community Eligibility Provision for fiscal year 2015 through 2021

2015	2016	2017	2018	2019	2020	2021 (8)
49,746	49,698	50,063	49,962	49,295	49,244	45,489
77.0%	73.7%	74.1%	78.1%	82.1%	81.3%	81.2%
16.6%	16.4%	16.4%	15.8%	17.3%	17.5%	17.9%
13.5%	13.0%	16.5%	16.4%	17.0%	18.5%	17.0%
91.7%	92.4%	89.3%	92.1%	87.3%	89.9%	67.8%
25,314	26,936	28,022	27,068	25,191	21,452	13,748
4,804	5,395	5,888	5,500	3,781	6,821	3,055
217,802	205,852	213,413	209,400	211,354	208,750	205,629
116	116	116	116	140	140	140
21,939	20,771	22,617	25,403	30,000	16,916	0
1,819	2,161	2,239	1,944	2,000	2,074	1,215
6,591	7,156	8,577	4,163	4,100	6,267	942
64,034	79,334	81,754	75,937	66,939	34,405	10,738
910	890	877	881	811	825	299
4,330,252	4,163,133	4,399,084	4,362,246	4,034,154	4,181,984	2,093,519
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
6,168,891	5,880,178	6,154,942	6,101,465	5,662,711	5,814,093	2,235,503
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Columbus City School District
Employees by Function
Last Ten Fiscal Years

	2012	2013	2014	2015
Governmental Activities:				
Instruction:				
Regular	2,239	2,277	2,134	2,184
Special	1,332	1,157	1,104	1,317
Vocational	77	49	53	53
Adult/Continuing	42	63	16	16
Student Intervention Services	0	5	0	0
Support Services:				
Pupils	604	614	615	615
Instructional Staff	1,296	1,154	808	808
Board of Education	7	7	7	7
Administration	535	506	441	441
Fiscal	58	53	52	52
Business	25	27	17	17
Operation and Maintenance of Plant	585	565	478	478
Pupil Transportation	471	504	715	715
Central	113	104	93	93
Operation of Non-Instructional Services	308	408	355	355
Extracurricular Activities	229	74	57	57
Capital Outlay	14	10	9	4
Other	95	0	0	0
Total Number of Employees	8,030	7,577	6,954	7,212

Source: School District Personnel Records

2016	2017	2018	2019	2020	2021
2,155	2,369	2,375	2,465	2,453	2,583
1,374	1,664	1,558	1,611	1,696	1,797
52	55	52	60	64	65
15	15	14	14	13	14
2	0	0	0	0	0
603	734	736	837	848	886
596	440	440	417	421	360
7	7	7	7	7	7
426	459	460	440	435	486
49	54	58	58	56	52
22	27	23	24	27	22
482	478	482	453	447	619
572	826	812	850	836	841
109	113	124	110	104	151
322	338	320	308	308	372
16	17	17	17	17	146
5	7	7	6	6	7
0	0	0	0	0	0
6,807	7,603	7,485	7,677	7,738	8,408

Columbus City School District
Operating Statistics
Last Ten Fiscal Years

Year	General Government Expenditures (1)	Enrollment	Per Pupil Cost	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2012	$997,643,165	48,675	$20,496	9.08%	3,798	12.82
2013	934,276,972	49,494	18,877	-7.90%	3,755	13.18
2014	885,504,121	49,602	17,852	-5.43%	3,834	12.94
2015	950,176,636	49,746	19,101	6.99%	3,866	12.87
2016	987,225,532	49,698	19,864	3.99%	3,896	12.76
2017	1,017,743,884	50,063	20,329	2.34%	4,182	11.97
2018	1,037,760,236	49,962	20,771	2.17%	4,100	12.19
2019	1,085,666,232	49,295	22,024	6.03%	3,910	12.61
2020	1,116,262,931	49,244	22,668	2.92%	4,065	12.11
2021	1,189,114,554	45,489	26,141	15.32%	4,498	10.11

Source: School District Records

(1) Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds

Columbus City School District

Staff Level by Race and Sex in Full-Time Equivalents

June 30, 2021

	Male		Female		Total	
	Number	%	Number	%	Number	%
Administration:						
White	65.00	17.8 %	105.00	28.7 %	170.00	46.5 %
Black	61.00	16.7	127.00	34.7	188.00	51.3
Spanish	1.00	0.3	1.00	0.3	2.00	0.6
Pacific Island	1.00	0.3	1.00	0.3	2.00	0.6
Asian	2.00	0.5	2.00	0.5	4.00	1.0
	130.00	35.6	236.00	64.4	366.00	100.0
Teachers:						
White	767.00	17.1	2,692.00	59.8	3,459.00	76.9
Black	200.00	4.5	714.00	15.9	914.00	20.4
Spanish	19.00	0.4	49.00	1.1	68.00	1.5
Pacific Island	0.00	0.0	1.00	0.0	1.00	0.0
Asian	11.00	0.2	41.00	0.9	52.00	1.1
Native American	2.00	0.1	2.00	0.0	4.00	0.1
	999.00	22.3	3,499.00	77.7	4,498.00	100.0
Classified:						
White	329.00	9.3	693.00	19.5	1,022.00	28.8
Black	850.00	24.0	1,536.00	43.3	2,386.00	67.3
Spanish	13.00	0.4	60.00	1.7	73.00	2.1
Pacific Island	3.00	0.1	0.00	0.0	3.00	0.1
Asian	29.00	0.8	19.00	0.5	48.00	1.3
Native American	6.00	0.2	6.00	0.2	12.00	0.4
	1,230.00	34.8	2,314.00	65.2	3,544.00	100.0
Total:						
White	1,161.00	13.8	3,490.00	41.5	4,651.00	55.3
Black	1,111.00	13.3	2,377.00	28.3	3,488.00	41.6
Spanish	33.00	0.4	110.00	1.3	143.00	1.7
Pacific Island	4.00	0.0	2.00	0.0	6.00	0.0
Asian	42.00	0.5	62.00	0.7	104.00	1.2
Native American	8.00	0.1	8.00	0.1	16.00	0.2
	2,359.00	28.1	6,049.00	71.9	8,408.00	100.0

Source: School District Personnel Records

Columbus City School District
Miscellaneous Statistical Data
June 30, 2021

Year of Incorporation:	1845
Form of Government:	School District/President
Area of District:	140 square miles
Population:	914,449

Number of Schools	
Elementary Schools	67
STEM Academies	5
Middle Schools	17
High Schools and Career Centers	19
Special Assignment Schools	4
Total	112

Average Daily Membership	
K-6	17,710
K-8	2,391
6-8	6,623
9-12	10,277
STEM	2,030
Other	6,458
Total	45,489

Number of Teachers, Levels of Degree and Years of Experience

	Education	
Degree	Number of Teachers	Percentage of Total
Bachelor's Equivalent	11	0.24%
Bachelor of Arts	824	18.32%
Bachelor's + 30 Semester Hours	613	13.63%
Master's	2,325	51.69%
Master's + 30 Semester Hours	652	14.50%
Doctorate	73	1.62%
Total	4,498	100.00%

	Experience	
Years of Experience	Number of Teachers	Percentage of Total
0 - 5	1,261	28.03%
6 - 10	945	21.01%
11 - 15	490	10.89%
16 - 20	594	13.21%
21 - 25	778	17.30%
26 and over	430	9.56%
Total	4,498	100.00%

Source: School District Personnel and Capital Assets Records. Average daily membership amounts were obtained from the Ohio Department of Education website.

ANNUAL COMPREHENSIVE
FINANCIAL REPORT
FY2021

COLUMBUS
CITY SCHOOLS

OHIO



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