



COLUMBUS
CITY SCHOOLS

ANNUAL COMPREHENSIVE **FINANCIAL REPORT** FY2022

Fiscal Year Ended June 30, 2022

Issued by: **Stanley Bahorek**,
Treasurer & Chief Financial Officer



Mission:

Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.



Annual Comprehensive Financial Report

of the

Columbus City School District

270 East State Street

Columbus, Ohio 43215

Fiscal Year Ended June 30, 2022

**Prepared by
Treasurer's Office
Stanley J. Bahorek
Treasurer/Chief Financial Officer**

**Columbus City School District
Board of Education**

Columbus City Schools Board of Education Fiscal Year 2022



**Jennifer Adair
President**



**Ramona R. Reyes
Vice President**



**Carol Beckerle
Board Member**



**Eric S. Brown
Board Member**



**Michael Cole
Board Member**



**Dr. Tina D. Pierce
Board Member**



**Christina Vera
Board Member**



**Dr. Talisa Dixon
Superintendent**



**Stan Bahorek
Treasurer/CFO**



**Carolyn Smith
Internal Auditor/CAE**

Columbus City School District
Annual Comprehensive Financial Report
For The Fiscal Year Ended June 30, 2022

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Columbus City Schools

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Columbus, Ohio 43215
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www.ccsok.us

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

December 21, 2022

To the Citizens and
Board of Education of the
Columbus City School District

We are pleased to present the Annual Comprehensive Financial Report (ACFR) of the Columbus City School District (the “School District”) for the fiscal year ended June 30, 2022. This ACFR, which includes financial statements and other financial and statistical data, conforms to generally accepted accounting principles as applicable to governmental entities. The intent of this report is to provide the taxpayers of the Columbus City School District with comprehensive financial data in a format that enables them to gain a true understanding of the School District’s financial affairs as well as provide management with better financial information for future decision-making.

State law requires that every general-purpose local government file with the Auditor of State and publish the availability of its financial statements within five months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2022. This report will also be available on the School District’s website at www.ccsok.us.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from any material misstatements.

The Auditor of State of Ohio has issued an unmodified (“clean”) opinion on the Columbus City School District’s financial statements for the fiscal year ended June 30, 2022. The Independent Auditor’s Report is located at the front of the Financial Section of this report.

Management’s Discussion and Analysis immediately follows the Independent Auditor’s Report and provides a narrative introduction, overview, and analysis of the basic financial statements. Management’s Discussion and Analysis complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the School District. The School District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; and special education programs and facilities.

FORM OF GOVERNMENT AND REPORTING ENTITY

The Board of Education of the Columbus City School District (the “Board”) is a body politic and corporate charged with the responsibility of managing and controlling affairs of the School District and is, together with the School District, governed by the general laws of the State of Ohio. The Board is comprised of seven members who are elected for overlapping four-year terms. The Board members during the fiscal year ended June 30, 2022, were:

	<u>Date Current Term Commenced</u>	<u>Present Term Expires</u>
Jennifer Adair, President	01/01/20	12/31/23
Ramona Reyes, Vice-President	01/01/22	12/31/25
Carol Beckerle	01/01/20	12/31/23
Eric S. Brown	01/01/20	12/31/23
Michael Cole	01/01/22	12/31/25
Dr. Tina D. Pierce	01/01/20	12/31/23
Christina Vera	01/01/22	12/31/25

The Superintendent of Schools (the “Superintendent”), appointed by the Board for a maximum term of five years, is the executive officer of the School District and has the responsibility for directing and assigning teachers and other employees, assigning the pupils to the proper schools and grades, and performing other such duties as determined by the Board. Dr. Talisa Dixon was appointed as the District's 21st superintendent since 1847, effective March 4, 2019, and her contract runs through July 31, 2025.

The Treasurer is the chief financial officer of the School District and is directly responsible to the Board for all financial operations, investments, and custody of all School District funds and assets, and serves as secretary to the Board. Stanley J. Bahorek was appointed Treasurer, effective August 1, 2014, and his current contract runs through July 31, 2023.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the organization's budget, the issuance of its debt, or the levying of its taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the School District. The School District has no component units.

The School Board adopts an annual budget by July 1, for all funds, which may be amended any time during the fiscal year as new information becomes available. This annual budget serves as the foundation of the Columbus City School District's financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of control has been established by the Board of Education at the operational unit level for the General Fund and at fund level for all other funds. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

ECONOMIC CONDITION AND OUTLOOK

Employment in the greater Columbus area continues to be service oriented. Three of the top ten largest employers in the Columbus area are government or government-oriented (The Ohio State University, the State of Ohio, and the City of Columbus (the "City")). The ten largest employers in the greater Columbus area are shown under the heading "Demographic and Economic Information – Principal Employers" herein. These major employers, representing government, insurance, manufacturing, banking, medical and services, provide a broad and diverse employment base.

A significant factor in the area's history of consistent growth is the balance between its manufacturing and other major employment sectors. The sectors and their percentage of the Columbus metropolitan statistical area's employment base are as follows:

Construction and Mining	3%
Manufacturing	8%
Transportation and Utilities	5%
Wholesale and Retail Trade	15%
Financial Activities	7%
Professional and Business Services	18%
Educational and Health Services	15%
Leisure and Hospitality Services	10%
Other Services	3%
Government	16%

Source: City of Columbus, Economic Development by Sector Website

The Franklin County average annual unemployment rate (3.8 percent) at June 30, 2022, is below the State of Ohio (3.9 percent) rate and higher than the United States (3.6 percent) rate. The City has grown to an area covering 228.4 square miles through an aggressive annexation policy. Easy access to markets makes the City a good location for business. Columbus, Ohio's capital city, is located in the central part of the State, approximately 150 miles southwest of Cleveland and 110 miles northeast of Cincinnati.

The City entered the 21st century ascending the ranks of America's largest municipalities, with a growing population, economic growth, and a history of strict fiscal management. These factors allowed the City to weather the national financial downturn, albeit with little spending growth, while continuing to provide a high level of quality public services. Administrations, councils, and the actively engaged civic organizations from across the City have been partners in building Columbus for the 21st century, and these responsible policies will continue to ensure the City's economic success for future generations.

Over the past ten years the School District has seen enrollment go from 49,494 in 2013, to 45,680 in 2022. Over the last four years, student enrollment averaged 47,427 per year. The School District anticipates its student enrollment will return to previous levels moving forward.

THE SCHOOL DISTRICT AND ITS FACILITIES

The School District covers approximately 140 square miles. According to information obtained from the City of Columbus' 2021 annual financial report, the City of Columbus has a population of 909,686 as of December 31, 2021.

During fiscal year 2022, the School District's average daily membership was 45,680. Of the total membership, 22,097 students reported to 67 regular elementary schools, 7,307 students reported to 18 middle schools, 10,624 students reported to 19 high schools and career centers, 2,192 students reported to 5 STEM schools, and 3,460 students reported to 4 special assignment schools. The School District's special schools provide special curricula, vocational education and skills programs, and programs for handicapped pupils, including physically handicapped and hearing impaired children. The district's academic facilities cover nearly 8.3 million square feet. The newest facility is 5 years old, with the oldest facility 127 years old, and the academic facility portfolio averaging 44 years in age. In 2002, Columbus City Schools initiated its Facility Master Plan (FMP) in conjunction with the Ohio School Facilities Commission and the Accelerated Urban School Construction Program. In the following 15 years, the district constructed or comprehensively renovated a total of 46 school facilities at a total cost of \$694M with 30% of that cost shared by the State. In 2016, the district sought approval of a \$125M bond issue to tackle lifecycle renewals and targeted improvements in the district's older facilities not yet replaced through the FMP process. Through that investment, the district has been able to reduce its backlog of deferred maintenance, enhance school security, improve HVAC systems, and greatly reduce the number of classrooms without air-conditioning. In 2022, the district completed a community led update to its FMP. Pending funding, the planned projects will transform urban education for the City of Columbus through more robust academic programming, reconfigured attendance boundaries, and strategic partnerships.

EMPLOYEE RELATIONS

The School District currently has 8,128 full-time equivalent employees. During fiscal year 2022, the School District paid (determined on a cash basis) from its General Fund approximately \$459.6 million in salaries and wages and \$186.5 million for fringe benefits and other labor-related costs such as employer retirement contributions, workers' compensation coverage, unemployment compensation, and life, medical, and dental insurance premiums.

Of the current full-time employees, 4,483 are professionals serving as teachers, all of whom have at least a bachelor's degree. The 2021-2022 starting salary for a teacher with a bachelor's degree is \$45,600; the maximum teacher salary (for a teacher with a Ph.D. degree and 31 years' experience) is \$107,679.

The School District's administrators and supervisors (such as principals) are represented by the Columbus Administrators Association (CAA).

Classified supervisors and employees not eligible for membership in a bargaining unit are represented by the Columbus Schools Classified Supervisors Association (CSCSA).

The School District's teachers and educational specialists are represented for collective bargaining purposes by the Columbus Education Association (CEA).

The Columbus School Employees Association (CSEA), a division of the Ohio Association of Public School Employees (OAPSE), represents classified employees (secretarial-clerical, custodial, maintenance, transportation and food services staff) of the School District for collective bargaining purposes.

In the judgment of the Board, labor relations with its employees are good.

MAJOR INITIATIVES

In 2021-2022, Columbus City Schools is launching its new five-year Strategic Plan along with its Portrait of a Graduate vision for all students and Board of Education-adopted goals that outline specific student outcomes. These initiatives, which have been years in the making, will be integral in shaping the future of CCS.

Students Leading the Way

At the heart of the School District's vision and priorities is the concept of "students leading the way." Every decision we make and every initiative we put forth keeps students at the center of our work. They are engaged in the process and help shape the opportunities we offer them. Students have a voice in our School District and are active participants in determining the outcomes we strive to achieve. Our students are leading Columbus City Schools into the future.

Portrait of a Graduate

The Portrait of a Graduate is the School District's "north star" that ensures we prepare students for success, now and in the future. The Portrait is a collective vision that articulates our community's aspirations for **every student** in Columbus City Schools.

Beginning in December 2019, Columbus City Schools partnered with Battelle for Kids to engage stakeholders to develop a Portrait of a Graduate that is unique to our community and our schools.

The Portrait Design Team was composed of more than 150 internal and external stakeholders, who represented the various groups of our community including families, students, teachers, administrators, staff, partners, policymakers, and business leaders. This Design Team enabled our School District to engage diverse perspectives to build a shared vision for our students.

What resulted was a final Portrait of a Graduate that includes six attributes that we envision for every CCS student to embody:

- Adaptability
- Communication
- Creativity
- Critical Thinking
- Global Empathy
- Technology

Strategic Priorities

Following the creation of the Portrait of a Graduate, Columbus City Schools continued its community engagement process to identify four strategic priorities that will guide the organization over the next five years. These priorities are aligned with the goals adopted by the Board of Education and support the School District's mission, vision, and Portrait of a Graduate.

As part of the Strategic Plan work, Columbus City Schools will also identify strategic objectives within its business and operations teams to provide a foundation of support that enables the organization to produce its targeted student outcomes.

Columbus City Schools' new Strategic Priorities are:

- **Priority 1 - Whole-Child Focused:** Columbus City Schools will design and implement curriculum with a holistic approach, so that students find their education more relevant, rewarding, and rigorous.
- **Priority 2 - Equitable Opportunities for All:** Columbus City Schools will ensure equitable outcomes for all students and employees, in order to create communities that promote excellence, personal and professional growth, and a culture of belonging.
- **Priority 3 - Strong Learning Communities in Every Region:** Columbus City Schools will strengthen a high quality, interdependent set of learning communities so that within and among these centers of growth are reliable sources of support, identity, and hope.
- **Priority 4 - Authentic Engagement:** Columbus City Schools will actively engage all stakeholders to ensure that every experience with the School District engenders mutual trust, develops quality relationships, and strengthens collective support for the benefit of our students.

Board Goals and Guardrails

The Board of Education worked closely with the Council of the Great City Schools (CGCS) to help develop specific goals, guardrails, and metrics. Beginning in 2020, Board Members met and talked with stakeholders, community partners, families, students, teachers, administrators, and staff. They held several special public meetings with a CGCS consultant to discuss and review what they learned and what they wanted to see in the goals and guardrails.

The three Board Goals are:

- **Strengthen Reading Proficiency** - The percentage of third-grade students proficient in Reading on the Ohio State Test (OST) will increase from 43% in School Year 2018-2019 to 55% by June of 2026.
- **Close Opportunity Gaps** - The percentage of four-year graduation cohort students who complete state and district graduation requirements will increase from 81.4% in August 2020 to 86% in August 2026.
- **Develop Portrait-Ready Graduates** - The percentage of the Class of 2028 who earn the Portrait of a Graduate Seal will increase from 0% in June 2022 to 25% by June 2028.

The four Board Guardrails are:

- **Fund Intervention Supports** - The superintendent will not allow the Multi-Tiered Systems of Supports (MTSS) to be under-resourced.
- **Prioritize a Whole Child Focus** - The superintendent will not allow the district to ignore a whole child approach.
- **Align Resources Equitably** - The superintendent will not allow any region to be without strong learning communities.
- **Ensure a Culturally-Responsive Staff** - The superintendent will not allow cultural non-responsivity to impact student experience or staff effectiveness.

SCHOOL DISTRICT DEMOGRAPHICS

Source: Ohio Department of Education - Columbus City Schools Report Card for fiscal year 2022

Enrollment	45,680
Students with Disabilities	18.1%
Community Eligibility Provision <i>Free Breakfast & Lunch</i>	100.0%
English Learner	17.7%
African American, Non-Hispanic	52.7%
Caucasian, Non-Hispanic	20.7%
Hispanic	15.4%
American Indian or Alaskan Native	0.3%
Multiracial	7.8%
Asian or Pacific Islander	3.2%

FISCAL ACCOUNTABILITY

Five Year Vision

The Columbus City School's Board of Education will create a world class model of public education that prepares members of our communities to reach their full potential. Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community. Each student reaches the student's full potential; to continue education, serve in the military, go to college, start a business, and enter the workforce as a lifelong learner. The School District creates safe, student centered, innovative learning environments and recruits,

develops, and retains world class talent. The School District is accountable to our communities and customers; confidence in the School District is maintained through strategic, responsible and transparent leadership. The School District’s ability to effectively and efficiently manage resources in support of the schools is underscored by a strong track record of fiscal responsibility.

The School District is committed to improved student achievement, with 64 percent of all School District General Fund dollars going to support students in the classroom. Direct student support includes textbooks and other educational materials, along with salaries and benefits for school-based staff.

The School District continues its practice of “value-based budgeting,” a budgeting system similar to the popular “zero-based budgeting” concept with an emphasis on goal alignment. The School District requires budget managers to thoroughly review and evaluate their current budget and expenditures and develop a detailed five-year plan that aligns their activities and planned expenditures with the School District’s mission and goals. Existing as well as new proposed programs were evaluated as to their effectiveness in achieving stated goals and estimated costs were assigned to the activities within each program. This “bottom up”, program-driven five-year budget plan served as the basis for both the annual appropriations and the Five Year Forecast. The latest Five Year Forecast, for fiscal years 2023 through 2027 and adopted by the Board of Education in November 2022, shows expenditures exceeding revenues in each year of the forecast; a trend which began two years earlier in fiscal year 2021. While conservative forecast assumptions may lead to better than expected financial outcomes, the Board and School District management are well aware of the need to address the projected declining cash balance situation while at the same time maintaining a high level of educational programming. The “value-based” budgeting process ensures that educational program needs drive resource allocation and enhances understanding of the connection between behavior and cost. This budget provides a five-year detailed plan for achieving School District goals and the impact on the educational programming that any future shortfall in resources may have.

FINANCIAL TRENDS

For fiscal year 2022, the School District’s GAAP basis expenses did not exceed its general revenues and program revenues. The School District intends to continue monitoring its revenue and expenditure streams in order to provide consistency as enrollment fluctuates.

FINANCIAL OUTLOOK AND FINANCIAL PLANNING

FINANCIAL OUTLOOK

Economic Environment Affecting Forecast Variables – State Economy

General economic conditions drive State and local tax revenues, which in turn impact school district finances. Local tax revenues are derived from property taxes, which tend to be a more stable source of income. Boards of education can levy additional taxes on real property upon a favorable vote of the residents of the district; anecdotally, voters tend to be more likely to support imposing additional taxes upon themselves when the economy is good, and less so when economic conditions are poor. State revenue – which is typically distributed via a funding formula – is an amalgamation of various tax sources, though the primary drivers in Ohio are the sales and income

taxes. These two sources are often directly correlated with economic conditions (though specific policy decisions may also impact collections).

According to the Ohio Office of Budget and Management (OBM):

According to the Bureau of Economic Analysis (BEA)'s advance estimate, the nation's Real Gross Domestic Product (GDP) increased in the third quarter of calendar year 2022 at an annualized rate of 2.6 percent. This increase reversed two consecutive quarters of negative growth. The third quarter increase in real GDP resulted from growths in net exports (2.8 percentage points), personal consumption expenditures (1.0 percentage points), and government expenditures (0.4 percentage points). Decreases in fixed investment (-0.9 percentage points) and private inventories (-0.7 percentage points) partially offset the increases. (OBM, 2022).

As stated in the Notes to previous Five-Year Forecasts, due to the challenges of making comparisons using the BEA's data:

Moody's Analytics and CNN created the Back-to-Normal Index to track the economic recovery. The national index includes 37 indicators of economic activity, combining the 25 traditional economic indicators used in Moody's High Frequency GDP model, with 12 real-time indicators. Each state index is composed of a weighted average of the national index and seven state-level indicators. Both indices range from zero, representing no economic activity, to 100 percent, indicating full economic recovery to pre-pandemic levels (OBM, 2022).

Per OBM:

The Back-to-Normal Index tracks the economic recovery compared to pre-pandemic levels. As of November 2, 2022, the national index was at 91.2 percent. Ohio's index was 2.1 percentage points higher at 93.3 percent. Ohio's average Back-to-Normal Index value in October was 93.7 percent, which was 2.2 percentage points above the national average of 91.5 percent (OBM, 2022).

OBM indicates that the Ohio unemployment rate remained at four percent between August and September (OBM, 2022); however, updated information from the Bureau of Labor (BLS) shows that Ohio's October 2022 unemployment rate increased another 0.2 percent (Bureau of Labor Statistics, 2022). This rate is 0.5 percent higher than the national unemployment rate, which OBM further notes "increased 0.2 percentage points to 3.7 percent in October. The number of unemployed individuals increased to 6.1 million" (OBM, 2022).

According to the Ohio Legislative Service Commission (LSC):

October GRF tax revenue totaled \$2.29 billion, an amount that was \$111.6 million (5.1%) above the estimate published by OBM. Total GRF revenue consists of GRF state source revenue and federal grants. State source revenue includes tax revenue, which is the largest single revenue category, nontax revenue, and transfers in from other state funds. Federal grants are mostly reimbursements for the federal share of Medicaid spending. October state source receipts were \$2.33 billion, an amount \$132.1 million above estimate, while federal grants were \$1.95 billion, \$652.4 million above estimate. Altogether, total GRF revenue for October of \$4.29 billion was \$784.5 million (22.4%) above estimate. (LSC, 2022).

LSC further notes:

October was the third month this fiscal year for which GRF tax revenue exceeded the OBM estimate (OBM's estimate for July was based on the actual revenue received that month, making the variance for that month equal to zero). For the YTD, GRF tax revenue amounted to \$9.13 billion, \$349.8 million (4.0%) above estimate. Positive variances have been driven by the major taxes, i.e., the PIT, the sales and use tax, and the CAT. YTD through October, receipts from those taxes were \$212.5 million, \$90.8 million, and \$18.3 million above their respective estimates (LSC, 2022).

As noted in the Notes to the previous Five-Year Forecast, inflation continues to cast a pall over otherwise positive news, though it appears to have settled somewhat recently. According to the Bureau of Labor Statistics, the “The Consumer Price Index for All Urban Consumers (CPI-U) rose 0.4 percent in October on a seasonally adjusted basis, the same increase as in September...Over the last 12 months, the all items index increased 7.7 percent before seasonal adjustment” (Bureau of Labor Statistics, 2022). The BLS goes on to note:

The all items index increased 7.7 percent for the 12 months ending October, this was the smallest 12-month increase since the period ending January 2022. The all items less food and energy index rose 6.3 percent over the last 12 months. The energy index increased 17.6 percent for the 12 months ending October, and the food index increased 10.9 percent over the last year; all of these increases were smaller than for the period ending September (Bureau of Labor Statistics, 2022).

Ohio’s strong performance on the Moody’s / CNN Back-to-Normal Index coupled with stronger-than-expected tax receipts provide for continued optimism. While inflation appears to be slowly lessening, increases could continue to put pressure on the economy and impact District expenditures, particularly in energy, fuel, and food costs. While there are positive signs, there remain pressures that may still unravel it all.

November 2022 Forecast

Our financial forecast is laden with risks and uncertainty not only due to economic uncertainties but also due to the potential volatility of the possible legislative changes that may occur in the spring of 2023 during deliberations of the next State biennium budget for fiscal years 2024-2025, which affects this forecast. We have estimated revenues and expenditures based on the best data available to us at the time of the forecast. The items below give a short description of the current issues and how they may affect our forecast long term:

Revenue

Total revenues will climb in the first two years of the forecast to \$893.5 million in fiscal year 2024 from \$804.5 million in fiscal year 2022. In fiscal year 2025, total revenues begin to decline as the impact of extraordinary advances to the ESSER fund end and state revenue continues to decline. Total revenues at the end of the forecast period, fiscal year 2027, are projected at \$835.4 million, 3.8% higher than five years earlier in fiscal year 2022. In fiscal year 2022 the funding breakdown was 70% local property taxes, 20% state aid, and 10% other sources. Due to the extraordinary advances to and from the ESSER Fund, the breakdown projected for fiscal year 2023 is distorted: 65% local property taxes, 18% state aid, and 17% other sources with non-operating sources jumping to 10% from 2% the previous year. By the end of the forecast, fiscal year 2027, the breakdown returns to more normal levels with local property taxes at 76%, state aid at 16%, and other sources at 8%. Absent the extraordinary advances, the decline in state aid over the forecast yields an expected decline in its contribution to total revenues.

Expenditures

Total expenditures climb somewhat erratically from \$851.6 million in fiscal year 2022 to \$975 million in fiscal year 2027. The extraordinary advances to the ESSER fund and the inclusion of \$35 million in non-personnel reductions create an out of the ordinary pattern in total expenditures over the life of the forecast. Additionally, the FYF includes \$20 million annually for a transfer to the permanent improvement fund as the primary source for the capital budget. Likewise, the breakdown of expenditure categories is distorted in fiscal year 2022 with personnel comprising

76%, non-personnel 11%, and other 13% of total expenditures with advances and transfer pushing non-operating expenditures to 11% with the other 13%. By fiscal year 2027 once the extraordinary advances end, the breakdown returns to a more normal 87% personnel, 9% non-personnel, and 4% other.

FINANCIAL PLANNING

The School District annually prepares a five-year financial forecast to ensure long-term financial success. The five-year financial forecast is prepared and approved by the Board in November and May of each fiscal year. The five-year financial forecast provides actual data on each major revenue and expenditure category for the past three fiscal years and forecasts these same categories for an additional five fiscal years.

The five-year financial forecast is a planning tool used to certify if funds are available for future expenditures and additionally to strategize when the School District will need to return to voters for additional funds or reduce expenditures accordingly. The five-year financial forecast is published on the Ohio Department of Education's website for public use.

OTHER INFORMATION

INDEPENDENT AUDIT

The Basic Financial Statements of the School District are audited by the School District's independent auditor, Keith Faber, Auditor of State. The Independent Auditor's Report is included in the financial section of this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2021. This was the twenty-second consecutive year that the School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We are submitting our current ACFR to GFOA to determine its eligibility for another certificate as we believe our current report conforms to the Certificate of Achievement Program's requirements.

CERTIFICATE OF EXCELLENCE

The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2021. This was the twenty-second year that the School District has received this award. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. An expert ASBO Panel of Review consisting of certified public accountants and practicing school business officials grants the award only after an intensive review of financial reports. Receiving the award is recognition that a school system has met the highest standards of excellence in school

financial reporting. A Certificate of Excellence is valid for a period of one year only. We are submitting our current ACFR to ASBO, as we believe that our current report conforms to the Certificate of Excellence Program requirements.

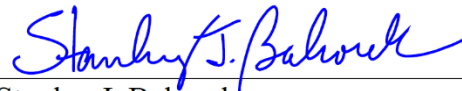
ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Treasurer's Office. We want to express our appreciation to all who assisted and contributed to its preparation.

We also thank the members of the Board for their interest and support in planning and conducting the financial operations of the School District in a fiscally responsible and progressive manner.



Dr. Talisa Dixon, Ed. D.
Superintendent/CEO



Stanley J. Bahorek
Treasurer/CFO

Columbus City School District
Appointed Officials
June 30, 2022

Talisa L. Dixon, Ed. D.

Superintendent of Schools

Stanley J. Bahorek

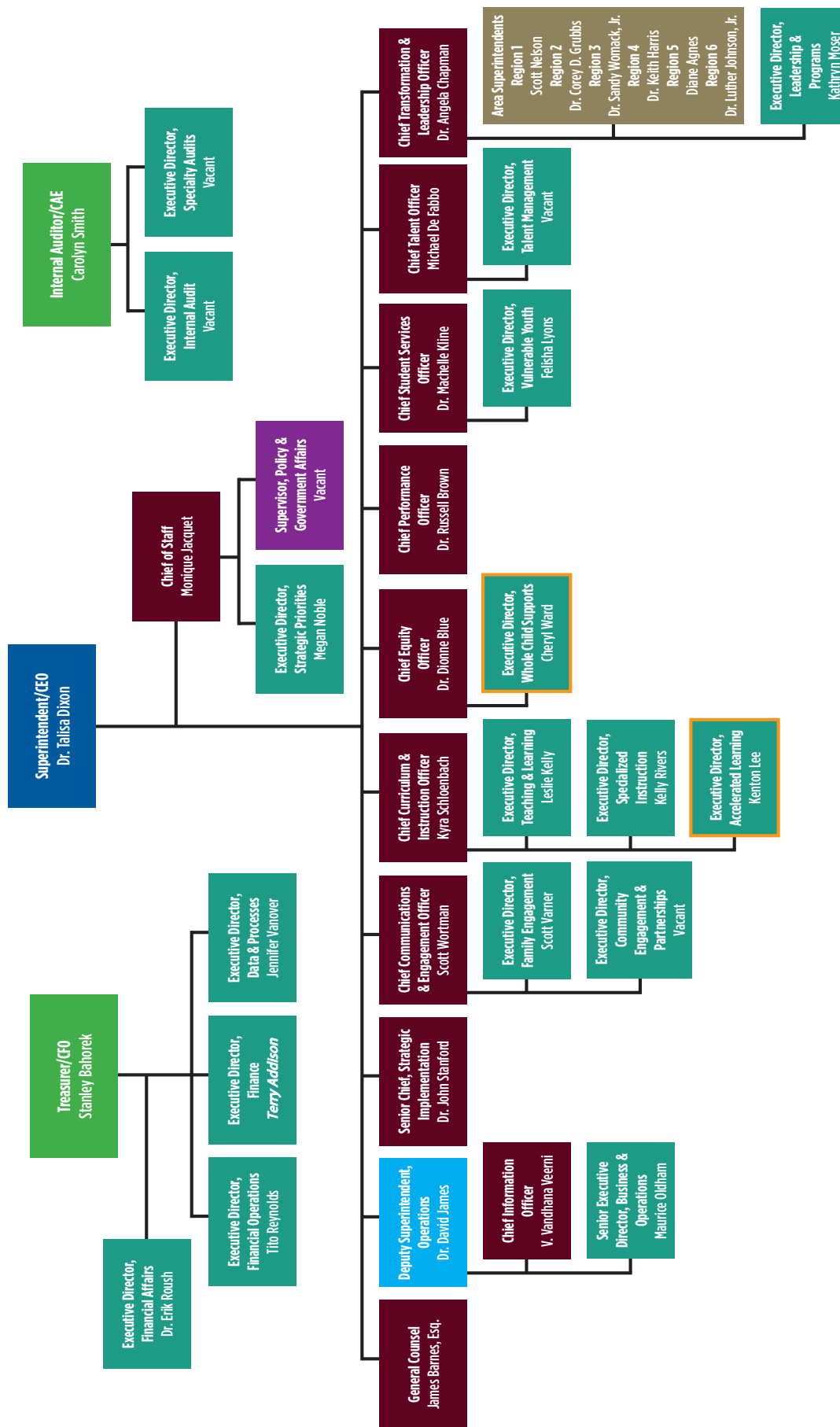
Treasurer/CFO

Carolyn Smith, CPA, CRMA

Internal Auditor/CAE

COLUMBUS CITY SCHOOLS

Senior and Executive Leadership 2021-2022 Organizational Chart



■ ESER Funded Positions

Org chart updated July 30, 2021



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Columbus City School District
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Columbus City School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Will Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

FINANCIAL SECTION

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Columbus City School District, Franklin County, Ohio (the School District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Columbus City School District, Franklin County, Ohio, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and School Emergency Relief Funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the School District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 23 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the School District. We did not modify our opinion regarding this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will also issue our report dated December 21, 2022, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

December 21, 2022

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022
Unaudited

The discussion and analysis of the Columbus City School District's (the "School District") financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2022. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, financial statements, and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

- In total, net position increased \$68,812,252 from the prior fiscal year.
- Revenues decreased from the prior fiscal year primarily due to a decrease in grants and entitlements not restricted to specific programs from a decrease in State foundation funding.
- Expenses decreased during fiscal year 2022 when compared to the prior fiscal year mainly due to State-wide pension system changes in assumptions and benefit terms as well as the School District experiencing a decrease in staff.

Using this Annual Comprehensive Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Columbus City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's major funds with all other nonmajor funds presented in total in one column.

Reporting the School District as a Whole

One of the most important questions asked about the School District is "How did we do financially during fiscal year 2022?" The Statement of Net Position and the Statement of Activities, which appear first in the School District's financial statements, report information on the School District as a whole and its activities in a way that helps answer this question. These statements include all assets, deferred outflows of resources, liabilities and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022
Unaudited

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District has only one kind of activity:

Governmental Activities – All of the School District's programs and services are reported here including instruction, support services, operation of non-instructional services, and extracurricular activities.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 11. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's major funds, which are the General Fund, the School Emergency Relief Special Revenue Fund, the Debt Service Fund, and the Permanent Improvement Fund.

Governmental Funds – Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using the accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds – The School District maintains proprietary funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the School District's various functions. The School District's internal service funds account for health self-insurance and workers compensation. The proprietary funds use the accrual basis of accounting.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022
Unaudited

The School District as a Whole

Recall that the Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net position for fiscal year 2022 and fiscal year 2021:

	Table 1 Net Position		
	2022	2021	Change
<u>Assets:</u>			
Current and Other Assets	\$1,342,519,251	\$1,303,669,805	\$38,849,446
Net OPEB Asset	61,442,366	49,560,150	11,882,216
Capital Assets, Net	566,105,398	582,376,533	(16,271,135)
<i>Total Assets</i>	<u>1,970,067,015</u>	<u>1,935,606,488</u>	<u>34,460,527</u>
<u>Deferred Outflows of Resources:</u>			
Deferred Charge on Refunding	7,393,125	8,323,013	(929,888)
Pension	216,430,928	175,443,325	40,987,603
OPEB	21,961,013	27,144,103	(5,183,090)
<i>Total Deferred Outflows of Resources</i>	<u>245,785,066</u>	<u>210,910,441</u>	<u>34,874,625</u>
<u>Liabilities:</u>			
Current Other Liabilities	116,300,507	107,934,548	8,365,959
Long-Term Liabilities:			
Due Within One Year	38,944,961	37,606,774	1,338,187
Due In More Than One Year:			
Net Pension Liability	515,286,933	951,160,873	(435,873,940)
Net OPEB Liability	68,866,805	82,953,068	(14,086,263)
Other Amounts	482,290,124	503,111,670	(20,821,546)
<i>Total Liabilities</i>	<u>1,221,689,330</u>	<u>1,682,766,933</u>	<u>(461,077,603)</u>
<u>Deferred Inflows of Resources:</u>			
Deferred Charge on Refunding	3,459,651	3,747,368	(287,717)
Property Taxes	262,340,122	209,151,873	53,188,249
Payments in Lieu of Taxes	84,732,858	86,294,410	(1,561,552)
Leases	685,835	724,052	(38,217)
Pension	417,167,717	19,911,075	397,256,642
OPEB	121,314,085	108,270,987	13,043,098
<i>Total Deferred Inflows of Resources</i>	<u>\$889,700,268</u>	<u>\$428,099,765</u>	<u>\$461,600,503</u>
			(continued)

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022
Unaudited

Table 1
Net Position
(Continued)

	2022	2021	Change
<u>Net Position:</u>			
Net Investment in Capital Assets	156,227,718	138,509,894	17,717,824
Restricted	189,278,495	224,484,654	(35,206,159)
Unrestricted (Deficit)	(241,043,730)	(327,344,317)	86,300,587
Total Net Position(Deficit)	\$104,462,483	\$35,650,231	\$68,812,252

The net pension liability (NPL) is the largest single liability reported by the School District at June 30, 2022. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the School District is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

Total assets experienced an increase from the prior fiscal year. This is due to the increase in current and other assets. Current and other assets increased \$38,849,446. Cash increased due to an increase in operating grants and contributions. A decrease occurred in Capital Assets, Net of \$16,271,135. This is due to the current year capital asset deletions and accumulated depreciation exceeding the current year additions.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022
Unaudited

Total Liabilities of the School District decreased \$461,077,603 for fiscal year 2022. The decrease is largely due the State-wide pension systems' changes in assumptions and benefit terms. Other amounts due in more than one year decreased \$20,821,546 due to current year principal payments.

Deferred Inflows of Resources had an increase of \$461,600,503 from the prior fiscal year mainly due to the difference between projected and actual earnings on pension plan investments.

Total Net Position increased \$68,812,252 from the prior fiscal year. Net Investment in Capital Assets increased due to long-term debt payments during the year. Unrestricted Net Position increased by \$86,300,587 mainly due to changes in assumptions and benefits associated with the Statewide pension systems. Restricted Net Position decreased by \$35,206,159 due to debt service payments being made.

Table 2 shows the changes in net position for fiscal years 2022 and 2021:

	2022	2021	Increase/ (Decrease)
<u>Revenues</u>			
Program Revenues:			
Charges for Services and Sales	\$9,633,233	\$7,515,294	\$2,117,939
Operating Grants and Contributions	258,531,192	206,583,987	51,947,205
Capital Grants and Contributions	63,245	74,496	(11,251)
Total Program Revenues	<u>268,227,670</u>	<u>214,173,777</u>	<u>54,053,893</u>
General Revenues:			
Property Taxes	519,666,419	676,251,550	(156,585,131)
Grants and Entitlements not Restricted to Specific Programs	166,998,096	363,854,449	(196,856,353)
Contributions and Donations	7,600	0	7,600
Interest	(17,723,097)	610,745	(18,333,842)
Payments in Lieu of Taxes	86,782,763	86,149,839	632,924
Miscellaneous	16,926,910	25,123,937	(8,197,027)
Gain on Sale of Capital Assets	1,109,861	4,026,925	(2,917,064)
Total General Revenues	<u>773,768,552</u>	<u>1,156,017,445</u>	<u>(382,248,893)</u>
Total Revenues	<u>\$1,041,996,222</u>	<u>\$1,370,191,222</u>	<u>(\$328,195,000)</u>

(continued)

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022
Unaudited

Table 2
Change in Net Position
(Continued)

	2022	2021	Increase/ (Decrease)
<u>Program Expenses:</u>			
Instruction:			
Regular	288,195,125	541,168,550	(252,973,425)
Special	134,621,403	171,161,601	(36,540,198)
Vocational	10,110,069	10,107,853	2,216
Adult/Continuing	2,680,613	2,416,644	263,969
Adult/Continuing - Intergovernmental	543,779	468,333	75,446
Student Intervention Services	288,247	109,853	178,394
Support Services:			
Pupils	92,625,183	88,858,266	3,766,917
Instructional Staff	69,785,802	51,159,439	18,626,363
Board of Education	55,513	47,517	7,996
Administration	59,282,823	59,760,773	(477,950)
Fiscal	18,181,227	16,238,208	1,943,019
Business	4,623,192	4,226,178	397,014
Operation and Maintenance of Plant	107,509,720	114,058,379	(6,548,659)
Operation and Maintenance of Plant - Intergovernmental	3,835,190	0	3,835,190
Pupil Transportation	59,531,458	57,928,025	1,603,433
Central	38,210,664	30,198,933	8,011,731
Operation of Non-Instructional Services	56,846,358	44,302,166	12,544,192
Extracurricular Activities	8,733,441	6,953,415	1,780,026
Interest and Fiscal Charges	17,524,163	19,939,472	(2,415,309)
<i>Total Expenses</i>	973,183,970	1,219,103,605	(245,919,635)
Change in Net Position	68,812,252	151,087,617	(82,275,365)
<i>Net Position (Deficit) at Beginning of Year</i>	35,650,231	(115,437,386)	151,087,617
<i>Net Position at End of Year</i>	\$104,462,483	\$35,650,231	\$68,812,252

The Statement of Activities shows the cost of program services and the charges for services and sales, operating grants, and contributions, and capital grants, and contributions.

Program revenues, which are primarily represented by charges for tuition, fees, sales, and extracurricular activities, as well as operating grants and contributions, and capital grants and contributions, were \$268,227,670 for fiscal year 2022. The largest increase was \$51,947,205 in operating grants and contributions revenue, due to an increase in receiving COVID-19 grant monies during fiscal year 2022.

General revenues were \$773,768,552 for fiscal year 2022. Grants and entitlements not restricted to specific programs decreased \$196,856,353 due to a decrease in State foundation revenue.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022
Unaudited

Total expenses showed a decrease of \$245,919,635 from the prior fiscal year. The decrease is mainly the result the State-wide pension systems' changes in assumptions and benefit terms and the School District experienced a decrease in employees resulting in a decrease in salaries and benefits.

The Statement of Activities shows the cost of program services and the charges for services and sales and grants and contributions, including interest, offsetting those services. That is, it identifies the cost of these services supported by tax revenue and unrestricted grants and entitlements. The dependence upon tax revenues and intergovernmental foundation monies is apparent. The community and the State of Ohio, as a whole, provide the vast majority of resources for Columbus City School District students.

The School District's Funds

Information about the School District's major funds starts on page 17. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$1,057,099,829 and expenditures of \$1,062,859,513.

The General Fund balance increased \$6,814,830. This was primarily due to a decrease in expenditures. Instructional expenditures decreased due to a reduction in staffing.

The School Emergency Relief Fund decreased \$4,128,474, which is primarily due to an increase in expenditures related to spending COVID-19 grant monies.

The Debt Service Fund balance decreased \$4,915,532, which is primarily due to receiving bond proceeds in the prior fiscal year.

The Permanent Improvement Fund decreased \$10,666,205, which is mainly due to an increase in operation and maintenance of plant expenditures caused from Operation Fix-It projects that are not capitalized.

General Fund - Budget Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2022, the School District revised its budget as it attempted to deal with unexpected changes in revenues and expenditures.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022
Unaudited

A review of the budgetary comparison statement for the General Fund reflects a \$171,338,623 change between the original budget and the final budgeted revenues resulting from a decrease in intergovernmental revenue from a decrease in State funding. The decrease in actual revenue from the final budget of \$8,680,393 is mainly due to a decrease in intergovernmental revenue due to a decrease in State funding.

The total decrease in expenditures from the original to the final budget was \$207,622,412. The difference in actual expenditures compared to the final budget was \$49,953,532, resulting from conservative spending.

The School District's ending unobligated cash balance was \$38,910,067 below the final budgeted amount. This decrease was the result of advances paid out of the General Fund.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2022, the School District had \$566,106,398 invested in capital assets (net of accumulated depreciation). Additions to capital assets consisted of the purchase of various furniture and equipment, and intangible right to use assets. Disposals for the fiscal year were land, land improvements, buildings and improvements, furniture and equipment, and vehicles. For further information regarding the School District's capital assets, refer to Note 10 in the Notes to the Basic Financial Statements.

Debt

At June 30, 2022, the School District had \$449,569,395 in outstanding long-term general obligation debt, which includes serial, term, and capital appreciation bonds as well as the accretion on the capital appreciation bonds. The School District's long-term liabilities also include bond premiums. Current year activity included accretion of capital appreciation bonds of \$3,112,704, principal payments of \$29,875,000, and amortization of bond premiums of \$4,433,090. The School District also has leases outstanding in the amount of \$1,630,262.

At June 30, 2022, the School District's overall legal debt margin was \$805,038,678 with an unvoted debt margin of \$12,626,170 and an Energy Conservation debt margin of \$113,635,527. For further information regarding the School District's debt obligations, refer to Note 15 in the Notes to the Basic Financial Statements.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022
Unaudited

Contacting the School District's Financial Management

This financial report is designed to provide our citizen's, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Stanley J. Bahorek, Treasurer, at Columbus City School District, 270 East State Street, Columbus, Ohio 43215, or e-mail at sbahorek@columbus.k12.oh.us.

Columbus City School District
Statement of Net Position
June 30, 2022

	Governmental Activities
<hr/>	
<u>Assets:</u>	
Equity in Pooled Cash and Cash Equivalents	\$672,515,616
Investments	11,822,043
Cash and Cash Equivalents With Fiscal Agent	7,110,217
Cash and Cash Equivalents With Escrow Agent	53,760
Materials and Supplies Inventory	477,723
Inventory Held for Resale	848,287
Accrued Interest Receivable	813,466
Prepaid Items	2,352,213
Accounts Receivable	1,709,651
Property Taxes Receivable	501,844,516
Payments in Lieu of Taxes Receivable	84,732,858
Intergovernmental Receivable	57,553,066
Lease Receivable	685,835
Net OPEB Asset	61,442,366
Capital Assets:	
Land	29,906,139
Depreciable Capital Assets, Net	536,199,259
	<hr/>
<i>Total Assets</i>	1,970,067,015
<hr/>	
<u>Deferred Outflows of Resources:</u>	
Deferred Charge on Refunding	7,393,125
Pension	216,430,928
OPEB	21,961,013
	<hr/>
<i>Total Deferred Outflows of Resources</i>	245,785,066
<hr/>	
<u>Liabilities:</u>	
Accounts Payable	14,231,820
Contracts Payable	12,486,274
Accrued Wages and Benefits Payable	50,138,610
Intergovernmental Payable	17,393,694
Accrued Interest Payable	1,596,383
Matured Compensated Absences Payable	282,833
Compensated Time Payable	381,207
Retainage Payable	1,661,686
Claims Payable	18,128,000
Long-Term Liabilities:	
Due Within One Year	38,944,961
Due in More Than One Year:	
Net Pension Liability	515,286,933
Net OPEB Liability	68,866,805
Other Amounts	482,290,124
	<hr/>
<i>Total Liabilities</i>	1,221,689,330
<hr/>	
<u>Deferred Inflows of Resources:</u>	
Deferred Charge on Refunding	3,459,651
Property Taxes	262,340,122
Payments in Lieu of Taxes	84,732,858
Leases	685,835
Pension	417,167,717
OPEB	121,314,085
	<hr/>
<i>Total Deferred Inflows of Resources</i>	\$889,700,268
<hr/>	

(continued)

Columbus City School District
Statement of Net Position
June 30, 2022
(continued)

	Governmental Activities
<u>Net Position:</u>	
Net Investment in Capital Assets	\$156,227,718
Restricted for:	
Debt Service	50,933,260
Capital Improvements	33,415,321
Public School Purposes:	
Other Purposes	67,923
Expendable	56,706
Nonexpendable	81,360
Classroom Facilities	65,139,142
Student Managed Activities	305,426
District Managed Student Activities	1,952,543
Adult Education Operations	830,914
Food Service Operations	20,482,986
Scholarships	11,396
State and Local Grants	7,886,877
Federal Grants	7,971,201
Latchkey Program	103,301
Unclaimed Monies	40,139
Unrestricted (Deficit)	(241,043,730)
<i>Total Net Position</i>	<u>\$104,462,483</u>

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2022

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<u>Governmental Activities:</u>					
Instruction:					
Regular	\$288,195,125	\$3,632,563	\$35,414,270	\$0	(\$249,148,292)
Special	134,621,403	1,406,914	37,348,809	0	(95,865,680)
Vocational	10,110,069	88,977	2,102,630	0	(7,918,462)
Adult/Continuing	2,680,613	146,160	1,491,195	0	(1,043,258)
Adult/Continuing - Intergovernmental	543,779	24,334	171,647	0	(347,798)
Student Intervention Services	288,247	0	0	0	(288,247)
Support Services:					
Pupils	92,625,183	14,922	16,320,954	0	(76,289,307)
Instructional Staff	69,785,802	564,629	34,181,304	0	(35,039,869)
Board of Education	55,513	0	0	0	(55,513)
Administration	59,282,823	220,091	853,757	0	(58,208,975)
Fiscal	18,181,227	0	1,724,743	0	(16,456,484)
Business	4,623,192	0	0	0	(4,623,192)
Operation and Maintenance of Plant	107,509,720	22,607	19,299,129	63,245	(88,124,739)
Operation and Maintenance of Plant - Intergovernmental	3,835,190	0	0	0	(3,835,190)
Pupil Transportation	59,531,458	0	34,988,914	0	(24,542,544)
Central	38,210,664	0	3,357,958	0	(34,852,706)
Operation of Non-Instructional Services	56,846,358	2,125,644	71,265,882	0	16,545,168
Extracurricular Activities	8,733,441	1,386,392	10,000	0	(7,337,049)
Interest and Fiscal Charges	17,524,163	0	0	0	(17,524,163)
<u>Total Governmental Activities</u>	<u>\$973,183,970</u>	<u>\$9,633,233</u>	<u>\$258,531,192</u>	<u>\$63,245</u>	<u>(704,956,300)</u>

General Revenues:

Property Taxes Levied for:	
General Purposes	472,674,634
Debt Service	38,340,779
Capital Outlay	8,651,006
Grants and Entitlements not Restricted to Specific Programs	166,998,096
Contributions and Donations	7,600
Interest	(17,723,097)
Payments in Lieu of Taxes	86,782,763
Miscellaneous	16,926,910
Gain on Sale of Capital Assets	1,109,861
<u>Total General Revenues</u>	<u>773,768,552</u>
Change in Net Position	68,812,252
<u>Net Position at Beginning of Year</u>	<u>35,650,231</u>
<u>Net Position at End of Year</u>	<u>\$104,462,483</u>

See accompanying notes to the basic financial statements

Columbus City School District
Balance Sheet
Governmental Funds
June 30, 2022

	General Fund	School Emergency Relief Fund	Debt Service Fund	Permanent Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Assets:</u>						
Equity in Pooled Cash and Cash Equivalents	\$229,786,820	\$50,959,876	\$37,956,957	\$108,894,596	\$112,329,773	\$539,928,022
Investments	0	0	0	4,141,798	7,680,245	11,822,043
Restricted Assets:						
Cash and Cash Equivalents	40,139	0	0	0	0	40,139
Cash and Cash Equivalents with Fiscal Agent	0	0	7,110,217	0	0	7,110,217
Cash and Cash Equivalents with Escrow Agent	0	0	0	0	53,760	53,760
Receivables:						
Property Taxes	441,634,970	0	50,698,909	4,966,271	4,544,366	501,844,516
Payments in Lieu of Taxes	84,732,858	0	0	0	0	84,732,858
Accounts	238,506	0	0	0	1,470,238	1,708,744
Intergovernmental	3,040,079	42,169,667	0	0	11,927,502	57,137,248
Accrued Interest	786,674	0	14,840	1,587	10,365	813,466
Interfund	86,976,868	0	0	0	0	86,976,868
Lease Receivable	685,835	0	0	0	0	685,835
Prepaid Items	0	0	0	0	46,156	46,156
Materials and Supplies Inventory	175,500	0	0	0	302,223	477,723
Inventory Held for Resale	0	0	0	0	848,287	848,287
Total Assets	\$848,098,249	\$93,129,543	\$95,780,923	\$118,004,252	\$139,212,915	\$1,294,225,882
<u>Liabilities:</u>						
Accounts Payable	\$7,719,280	\$1,943,720	\$0	\$0	\$3,568,540	\$13,231,540
Contracts Payable	0	11,292,830	0	1,101,616	91,828	12,486,274
Accrued Wages and Benefits Payable	45,315,183	376,624	0	0	4,430,266	50,122,073
Intergovernmental Payable	10,923,421	1,687,254	0	0	4,780,037	17,390,712
Interfund Payable	0	76,058,670	0	0	10,918,198	86,976,868
Matured Compensated Absences Payable	254,787	0	0	0	28,046	282,833
Retainage Payable	0	602,089	0	999,320	60,277	1,661,686
Total Liabilities	64,212,671	91,961,187	0	2,100,936	23,877,192	182,151,986
<u>Deferred Inflows of Resources:</u>						
Property Taxes	223,925,475	0	32,903,733	2,810,732	2,700,182	262,340,122
Payments in Lieu of Taxes	84,732,858	0	0	0	0	84,732,858
Leases	685,835	0	0	0	0	685,835
Unavailable Revenues	35,234,972	5,330,046	2,853,882	344,064	2,893,964	46,656,928
Total Deferred Inflows of Resources	344,579,140	5,330,046	35,757,615	3,154,796	5,594,146	394,415,743
<u>Fund Balances:</u>						
Nonspendable	215,639	0	0	0	429,739	645,378
Restricted	0	0	60,023,308	112,748,520	109,171,016	281,942,844
Assigned	24,981,844	0	0	0	511,326	25,493,170
Unassigned (Deficit)	414,108,955	(4,161,690)	0	0	(370,504)	409,576,761
Total Fund Balances	439,306,438	(4,161,690)	60,023,308	112,748,520	109,741,577	717,658,153
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$848,098,249	\$93,129,543	\$95,780,923	\$118,004,252	\$139,212,915	\$1,294,225,882

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
June 30, 2022*

Total Governmental Fund Balances	\$717,658,153
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***Amounts reported for governmental activities in the
Statement of Net Position are different because:***

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

	Land	29,906,139	
	Depreciable Capital Assets	1,022,206,123	
	Accumulated Depreciation	<u>(486,006,864)</u>	
Total			566,105,398

Some of the School District's revenues will be collected after fiscal year-end, but are not available soon enough to pay for the current period's expenditures and therefore are reported as unavailable revenue in the funds.

	Delinquent Property Taxes	38,229,385	
	Intergovernmental	7,929,644	
	Accrued Interest	<u>497,899</u>	
Total			46,656,928

Internal service funds are used by management to charge the costs of insurance and workers' compensation to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position.

	Net Position	114,444,548	
	Compensated Absences Payable	20,343	
	Compensated Time Payable	193	
	Self Insurance Claims Payable	18,128,000	
	Workers' Compensation Claims Payable	<u>1,657,354</u>	
Total			134,250,438

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(1,596,383)
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Deferred outflows/inflows of resources include deferred charges on refunding which do not provide current financial resources and, therefore are not reported in the funds.

	Deferred Loss on Refunding	7,393,125	
	Deferred Gain on Refunding	<u>(3,459,651)</u>	
Total			3,933,474

The net pension/OPEB liability (asset) is not due and payable in the current period; therefore, the liability (asset) and related deferred inflows/outflows are not reported in governmental funds:

	Net OPEB Asset	61,442,366	
	Deferred Outflows - Pension	216,430,928	
	Deferred Outflows - OPEB	21,961,013	
	Net Pension Liability	(515,286,933)	
	Net OPEB Liability	(68,866,805)	
	Deferred Inflows - Pension	(417,167,717)	
	Deferred Inflows - OPEB	<u>(121,314,085)</u>	
Total			(\$822,801,233)

Columbus City School District
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
June 30, 2022
(continued)

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General Obligation Bonds	(\$414,497,044)	
Premium on Bonds	(35,072,351)	
Leases	(1,630,262)	
Claims Payable	(19,785,354)	
Compensated Absences Payable	(68,378,074)	
Compensated Time Payable	<u>(381,207)</u>	
Total		<u>(539,744,292)</u>
<i>Net Position of Governmental Activities</i>		<u><u>\$104,462,483</u></u>

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2022

	General Fund	School Emergency Relief Fund	Debt Service Fund	Permanent Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Revenues:</u>						
Property Taxes	\$466,913,393	\$0	\$38,313,573	\$4,603,029	\$3,943,091	\$513,773,086
Payments in Lieu of Taxes	86,782,763	0	0	0	0	86,782,763
Intergovernmental	201,438,890	107,115,228	3,142,923	63,245	132,782,592	444,542,878
Interest	(17,453,219)	0	(477,985)	49,794	66,966	(17,814,444)
Tuition and Fees	4,787,287	0	0	0	275,463	5,062,750
Extracurricular Activities	289,164	0	0	0	1,097,228	1,386,392
Lease Revenue	38,217	0	0	0	0	38,217
Rent	120,477	0	0	0	0	120,477
Charges for Services	123,534	0	0	0	2,901,863	3,025,397
Contributions and Donations	7,600	0	0	0	3,247,803	3,255,403
Miscellaneous	16,876,265	45,810	0	3,698	1,137	16,926,910
Total Revenues	759,924,371	107,161,038	40,978,511	4,719,766	144,316,143	1,057,099,829
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	272,367,213	33,351,331	0	0	2,701,444	308,419,988
Special	112,614,982	2,794,977	0	0	42,108,149	157,518,108
Vocational	7,540,419	389,563	0	0	1,765,926	9,695,908
Adult/Continuing	0	3,469	0	0	2,489,031	2,492,500
Adult/Continuing - Intergovernmental	0	0	0	0	543,779	543,779
Student Intervention Services	292,781	114	0	0	0	292,895
Support Services:						
Pupils	81,096,230	10,422,206	0	0	8,479,224	99,997,660
Instructional Staff	28,929,208	23,024,554	0	0	21,613,090	73,566,852
Board of Education	55,629	0	0	0	0	55,629
Administration	57,676,523	1,247,462	0	0	1,330,003	60,253,988
Fiscal	15,996,993	219,024	710,723	75,109	828,005	17,829,854
Business	4,460,787	27,655	0	0	0	4,488,442
Operation and Maintenance of Plant	65,042,852	19,046,795	0	20,295,292	3,711,894	108,096,833
Pupil Transportation	57,963,950	1,632,083	0	65,505	365,952	60,027,490
Central	32,566,571	3,735,819	0	230,790	1,329,679	37,862,859
Operation of Non-Instructional Services	33,476	15,372,662	0	0	43,411,514	58,817,652
Extracurricular Activities	6,650,748	21,798	0	0	1,679,185	8,351,731
Capital Outlay	2,277,580	0	0	0	1,033	2,278,613
Intergovernmental	0	0	0	0	3,835,190	3,835,190
Debt Service:						
Principal Retirement	223,773	0	29,875,000	0	16,169	30,114,942
Interest and Fiscal Charges	61,383	0	18,237,295	0	19,922	18,318,600
Total Expenditures	745,851,098	111,289,512	48,823,018	20,666,696	136,229,189	1,062,859,513
Excess of Revenues Over (Under) Expenditures	14,073,273	(4,128,474)	(7,844,507)	(15,946,930)	8,086,954	(5,759,684)
<u>Other Financing Sources (Uses):</u>						
Proceeds from Sale of Capital Assets	0	0	0	1,180,725	0	1,180,725
Inception of Lease	1,095,919	0	0	0	0	1,095,919
Transfers In	0	0	2,928,975	4,100,000	1,325,387	8,354,362
Transfers Out	(8,354,362)	0	0	0	0	(8,354,362)
Total Other Financing Sources (Uses)	(7,258,443)	0	2,928,975	5,280,725	1,325,387	2,276,644
Net Change in Fund Balances	6,814,830	(4,128,474)	(4,915,532)	(10,666,205)	9,412,341	(3,483,040)
Fund Balances (Deficit) at Beginning of Year	432,491,608	(33,216)	64,938,840	123,414,725	100,329,236	721,141,193
Fund Balances (Deficit) at End of Year	<u>\$439,306,438</u>	<u>(\$4,161,690)</u>	<u>\$60,023,308</u>	<u>\$112,748,520</u>	<u>\$109,741,577</u>	<u>\$717,658,153</u>

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2022*

Net Change in Fund Balances - Total Governmental Funds (\$3,483,040)

***Amounts reported for governmental activities in the
Statement of Activities are different because:***

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Assets Additions	2,278,613	
Depreciation Expense	(18,478,884)	
Excess of depreciation expense over capital outlay		(16,200,271)

The proceeds from the sale of capital assets are reported as revenue in the governmental funds. However, the cost of capital assets is removed from the capital assets account in the Statement of Net Position and offset against the proceeds from the sale of capital assets resulting in a gain or loss on the sale of capital assets in the Statement of Activities.

Proceeds from Sale of Capital Assets	(1,180,725)	
Gain on Sale of Capital Assets	1,109,861	
Total		(70,864)

Because some revenues will not be collected for several months after the School District's fiscal year ends, they are not considered "available" revenues and are therefore recorded as deferred inflows of resources in the governmental funds. Deferred inflows of resources changed by these amounts this fiscal year:

Delinquent Property Taxes	5,893,333	
Intergovernmental	(21,578,148)	
Interest	91,347	
Contributions and Donations	(620,000)	
Total		(16,213,468)

Contractually required contributions are reported as expenditures in governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.

Pension	77,729,981	
OPEB	903,937	
Total		78,633,918

Except for amounts reported as deferred inflows/outflows, changes in the net pension and OPEB liability (asset) are reported as pension expense in the Statement of Activities.

Pension	1,874,920	
OPEB	6,838,354	
Total		8,713,274

The issuance of long-term debt provides current financial resources to governmental funds, but in the Statement of Net Position, the debt is reported as a liability.

Inception of lease	(\$1,095,919)
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(continued)

Columbus City School District
*Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2022
(continued)*

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current fiscal year, these amounts consist of:

General Obligation Bonds Principal Payments	29,875,000	
Lease payments	239,942	
Total		30,114,942

Accretion and amortization of bond premiums, the deferred loss/gain on refunding debt, as well as accrued interest payable on the bonds are not reported in the funds, but are allocated as an expense over the life of the debt in the Statement of Activities

Decrease in Accrued Interest	116,222	
Accretion on Bonds	(3,112,704)	
Amortization of Premium on Bonds	4,433,090	
Amortization of Loss/Gain on Refunding	(642,171)	
Total		794,437

Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Increase in Compensated Absences Payable	(11,784,987)	
Decrease in Compensated Time Payable	8,585	
Total		(11,776,402)

Internal service funds used by management to charge the costs of insurance and workers' compensation to individuals funds are not reported in the entity-wide Statement of Activities. The net income of the internal service funds is reported with governmental activities.

Change in Net Position	(619,637)	
Compensated Absences	15,193	
Compensated Time	89	
Total		(604,355)

<i>Change in Net Position of Governmental Activities</i>	\$68,812,252
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See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2022

	Budgeted Amounts			Variance
	Original	Final	Actual	Positive (Negative)
<u>Revenues:</u>				
Property Taxes	\$376,176,103	\$376,176,103	\$479,778,570	\$103,602,467
Payments in Lieu of Taxes	90,058,873	88,083,191	86,782,763	(1,300,428)
Intergovernmental	443,319,784	295,124,487	198,074,960	(97,049,527)
Interest	8,026,274	5,339,715	3,571,376	(1,768,339)
Tuition and Fees	10,890,096	7,244,957	4,845,664	(2,399,293)
Rent	370,075	246,204	164,669	(81,535)
Charges for Services	276,218	183,762	122,906	(60,856)
Miscellaneous	43,677,085	29,057,466	19,434,584	(9,622,882)
Total Revenues	972,794,508	801,455,885	792,775,492	(8,680,393)
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	532,296,585	304,428,217	278,291,599	26,136,618
Special	114,574,945	117,658,540	115,280,824	2,377,716
Vocational	8,097,456	8,767,853	7,884,305	883,548
Student Intervention Services	845,995	840,726	357,485	483,241
Support Services:				
Pupils	66,903,645	85,277,128	83,526,874	1,750,254
Instructional Staff	31,237,097	31,494,283	29,906,615	1,587,668
Board of Education	65,398	175,398	65,196	110,202
Administration	62,016,968	62,394,530	59,747,052	2,647,478
Fiscal	18,611,472	19,851,654	17,571,416	2,280,238
Business	6,723,230	6,645,645	5,014,117	1,631,528
Operation and Maintenance of Plant	78,877,427	78,463,048	75,196,774	3,266,274
Pupil Transportation	68,377,320	64,643,377	61,062,088	3,581,289
Central	40,893,272	41,194,008	38,865,607	2,328,401
Operation of Non-Instructional Services	124	71,238	12,882	58,356
Extracurricular Activities	7,538,055	7,530,932	6,715,516	815,416
Capital Outlay	1,441,020	1,441,020	1,425,715	15,305
Total Expenditures	1,038,500,009	830,877,597	780,924,065	49,953,532
Excess of Revenues Over (Under) Expenditures	(65,705,501)	(29,421,712)	11,851,427	41,273,139
<u>Other Financing Sources (Uses):</u>				
Refund of Prior Year Expenditures	105,493	105,493	105,493	0
Transfers Out	(4,350,000)	(8,450,000)	(8,354,362)	95,638
Advances In	0	0	9,215,672	9,215,672
Advances Out	0	0	(89,498,516)	(89,498,516)
Refund of Prior Year Receipts	(4,000)	(4,000)	0	4,000
Total Other Financing Sources (Uses)	(4,248,507)	(8,348,507)	(88,531,713)	(80,183,206)
Net Change in Fund Balance	(69,954,008)	(37,770,219)	(76,680,286)	(38,910,067)
Fund Balance at Beginning of Year	255,291,613	255,291,613	255,291,613	0
Prior Year Encumbrances Appropriated	26,324,360	26,324,360	26,324,360	0
Fund Balance at End of Year	\$211,661,965	\$243,845,754	\$204,935,687	(\$38,910,067)

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Fund
For the Fiscal Year Ended June 30, 2022

	Budgeted Amounts			Variance
	Original	Final	Actual	Positive (Negative)
<u>Revenues:</u>				
Intergovernmental	\$441,924,152	\$446,442,571	\$73,223,357	(\$373,219,214)
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	56,260,744	195,872,512	37,134,298	158,738,214
Special	380,918	8,592,418	6,074,426	2,517,992
Vocational	291,482,857	389,563	389,563	0
Adult/Continuing	0	206,703	3,606	203,097
Student Intervention Services	0	114	114	0
Support Services:				
Pupils	6,916,015	26,973,245	13,487,670	13,485,575
Instructional Staff	28,041,204	110,130,407	25,125,126	85,005,281
Administration	299,230	2,361,407	1,251,407	1,110,000
Fiscal	1,739,209	7,077,986	316,392	6,761,594
Business	0	27,655	27,655	0
Operation and Maintenance of Plant	48,178,800	60,455,044	41,612,593	18,842,451
Pupil Transportation	4,582,756	11,410,380	1,995,003	9,415,377
Central	1,000	5,616,338	4,056,566	1,559,772
Operation of Non-Instructional Services	4,041,419	17,297,600	16,983,684	313,916
Extracurricular Activities	0	21,798	21,798	0
Capital Outlay	0	9,401	9,401	0
Total Expenditures	441,924,152	446,442,571	148,489,302	297,953,269
Excess of Revenues				
Under Expenditures	0	0	(75,265,945)	(75,265,945)
<u>Other Financing Sources (Uses):</u>				
Advances In	0	0	76,058,670	76,058,670
Advances Out	0	0	(792,725)	(792,725)
Total Other Financing Sources (Uses)	0	0	75,265,945	75,265,945
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	(6,549,782)	(6,549,782)	(6,549,782)	0
Prior Year Encumbrances Appropriated	6,549,782	6,549,782	6,549,782	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Fund Net Position
Internal Service Fund
June 30, 2022

	<u>Internal Service</u>
<u>Assets:</u>	
Current Assets:	
Equity in Pooled Cash and Cash Equivalents	\$132,547,455
Intergovernmental Receivable	415,818
Accounts Receivable	907
Prepaid Items	<u>2,306,057</u>
<i>Total Assets</i>	<u>135,270,237</u>
<u>Liabilities:</u>	
Current Liabilities:	
Accounts Payable	1,000,280
Accrued Wages and Benefits Payable	16,537
Claims Payable	18,683,031
Compensated Absences Payable	2,221
Compensated Time Payable	193
Intergovernmental Payable	<u>2,982</u>
<i>Total Current Liabilities</i>	<u>19,705,244</u>
Long-term Liabilities:	
Claims Payable	1,102,323
Compensated Absences Payable	<u>18,122</u>
<i>Total Long-term Liabilities</i>	<u>1,120,445</u>
<i>Total Liabilities</i>	<u>20,825,689</u>
<u>Net Position:</u>	
Unrestricted	<u><u>\$114,444,548</u></u>

See accompanying notes to the basic financial statements

Columbus City School District
*Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Fund
For the Fiscal Year Ended June 30, 2022*

	<u>Internal Service</u>
<u>Operating Revenues:</u>	
Charges for Services	\$158,212,123
Other	<u>845,816</u>
<i>Total Operating Revenues</i>	<u>159,057,939</u>
<u>Operating Expenses:</u>	
Salaries	170,625
Fringe Benefits	120,591
Purchased Services	10,278,865
Materials and Supplies	75,700
Claims	148,999,157
Other	<u>32,638</u>
Total Operating Expenses	<u>159,677,576</u>
Change in Net Position	(619,637)
Net Position at Beginning of Year	<u>115,064,185</u>
Net Position at End of Year	<u><u>\$114,444,548</u></u>

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Cash Flows
Internal Service Fund
For the Fiscal Year Ended June 30, 2022

	<u>Internal Service</u>
Increase in Cash and Cash Equivalents:	
Cash Flows from Operating Activities:	
Cash Received from Interfund Services Provided	\$158,222,449
Cash Payments for Employee Service and Benefits	(262,705)
Cash Payments to Suppliers for Goods and Services	(9,369,761)
Cash Payments for Employees Medical, Dental, and Life Insurance Claims	(147,517,094)
Cash Received from Other Operating Revenues	<u>431,221</u>
<i>Net Increase in Cash and Cash Equivalents</i>	1,504,110
<i>Cash and Cash Equivalents at Beginning of Year</i>	<u>131,043,345</u>
<i>Cash and Cash Equivalents at End of Year</i>	<u><u>\$132,547,455</u></u>
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:	
Operating Loss	(\$619,637)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:	
(Increase) Decrease in Assets:	
Intergovernmental Receivable	(414,595)
Accounts Receivable	10,326
Prepaid Items	21,664
Increase in Liabilities:	
Accounts Payable	995,778
Accrued Wages and Benefits Payable	12,611
Compensated Time Payable	89
Intergovernmental Payable	618
Claims Payable	1,482,063
Compensated Absences Payable	<u>15,193</u>
Total Adjustments	<u>2,123,747</u>
<i>Net Cash Provided by Operating Activities</i>	<u><u>\$1,504,110</u></u>

See accompanying notes to the basic financial statements

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

NOTE 1 – DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Columbus City School District, Franklin County, Ohio (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The School District operates under a locally elected Board of Education (seven members) and is responsible for the provision of public education to residents of the School District. The School District also provides vocational (job training) education for residents of the School District.

The School District serves an area of approximately 140 square miles. It is staffed by 3,241 non-certificated employees, 4,483 certificated personnel and 404 administrative employees who provide services to 45,680 students and other community members. The School District currently operates 113 instructional buildings, three bus compounds, two maintenance service buildings, and ten administration buildings.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For the School District, this includes general operations, food service, student guidance, extracurricular activities, educational media, care and upkeep of grounds and buildings of the School District, and other appropriate areas.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the School District. The School District has no component units.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Columbus City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the School District, except for fiduciary funds. The activity of the Internal Service Fund is eliminated to avoid "doubling up" revenues and expenditures. The government-wide financial statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type; however, the School District has no business-type activities.

The Statement of Net Position presents the financial condition of the governmental activities of the School District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Fund Financial Statements

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The Internal Service Fund is presented in a single column on the face of the proprietary fund statement.

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the School District are divided into two categories; governmental and proprietary.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Governmental Funds:

Governmental funds are those through which most governmental functions of the School District are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the School District's major governmental funds:

General Fund – This fund is the operating fund of the School District and is used to account for and report all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

School Emergency Relief Fund – This fund is to account for and report emergency coronavirus relief restricted federal grant monies for related COVID-19 pandemic expenses.

Debt Service Fund – This fund is used to account for and report the accumulation of resources restricted for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the School District is obligated for the payment.

Permanent Improvement Fund – This fund is to account for and report all restricted and committed transactions relating to the acquiring, constructing, or improving facilities and the acquiring of buses within the School District.

The other governmental funds of the School District account for grants and other resources whose use is restricted, committed, or assigned to a particular purpose. The School District's permanent nonmajor fund is a fund used to account for donations/contributions where the principal balance is non-expendable and the interest can only be used for public school services.

Proprietary Funds:

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise or internal service; the School District has no enterprise funds. The School District has two internal service funds for the operation of its health self-insurance and its workers' compensation activities.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and liabilities and deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The Statement of Cash Flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Measurable” means that the amount of the transaction can be determined,

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

and “available” means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, payments in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes and payments in lieu of taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available for advance, grants, investment earnings, and miscellaneous.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the School District, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, and pension and OPEB plans. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 12 and 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the School District, deferred inflows of resources include deferred charge on refunding, property taxes, payments in lieu of taxes, leases, pension, OPEB, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of June 30, 2022, but which were levied to finance fiscal year 2023 operations. The deferred inflow for leases is related to the leases receivable and is being recognized as lease revenue in a systematic and rational manner over the term of the lease. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet, and represents receivables which will not be collected within the available period. For the School District, unavailable revenue includes delinquent property taxes, intergovernmental revenue, investment earnings, contributions and

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

donations, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities fund on page 18. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide Statement of Net Position. (See Notes 12 and 13)

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Cash and Cash Equivalents

Cash received by the School District is deposited into one of several bank accounts with individual fund integrity being maintained through the School District's records for cash that is pooled. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements. The School District has monies related to the Ohio School Facilities Commission Project invested separately from the School District's internal investment pool. The School District also has monies related to the Permanent Improvement fund invested separately from the School District's internal investment pool. Both of these amounts are presented as "Investments" on the financial statements. The School District holds money in a sinking fund to be used for the payment of the 2011 School Improvement Bonds. The balance in this account is presented on the financial statements as "Restricted Assets: Cash and Cash Equivalents with Fiscal Agents" on the financial statements. The School District also has amounts in escrow accounts to hold retainage amounts still owed to contractors. These amounts are presented as "Restricted Assets: Cash and Cash Equivalents with Escrow Agent." The School District holds money for unclaimed monies which are reported as "Restricted Assets: Cash and Cash Equivalents".

During fiscal year 2022, the School District's investments were limited to STAROhio, Discount Commercial Paper, Money Market Mutual Funds, Negotiable Certificates of Deposit, federal agency securities, US Treasury Note, and Municipal Bonds. Investments, except for STAROhio

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

and Commercial paper, are reported at fair value which is based on quoted market prices. For investments in open-end mutual funds, the fair value is determined by the fund's current share price. The School District's commercial paper is measured at amortized cost as it is a highly liquid debt instrument with a remaining maturity at the time of purchase of less than one year.

During fiscal year 2022, the School District invested in STAROhio. STAROhio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The School District measures their investment in STAROhio at the net asset value (NAV) per share provided by STAROhio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For fiscal year 2022, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is encouraged. STAROhio reserves the right to limit the transactions to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of investment earnings. Investment earnings credited to the General Fund during fiscal year 2022 amounted to (\$17,453,219) which includes (\$11,529,030) assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the Debt Service Fund represent monies held with a fiscal agent in a sinking fund for debt service payments related to the 2011 School Improvement Bonds. Restricted assets in the Classroom Facilities nonmajor Capital Projects Fund represent monies held in an escrow account that is still owed to contractors for work completed relating to the school construction project. Restricted assets in the General Fund represent cash and cash equivalents held as unclaimed monies.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “Interfund Receivable/Payable”. Interfund balances are eliminated in the Statement of Net Position.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2022, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

Inventory

Materials and supplies inventory is reported at cost, while inventory held for resale is presented at the lower of cost or market value, and donated commodities are presented at their entitlement value. Inventories are presented on a first-in, first-out basis and are expended/expensed when used. Inventories consist of materials and supplies held for consumption and donated and purchased food held for resale.

Capital Assets

All capital assets of the School District are general capital assets that are associated with governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements.

Capital assets (except for intangible right-to-use lease assets which are discussed below) are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their acquisition values as of the date received. The School District maintains a capitalization threshold of \$5,000 for furniture, equipment, and vehicles. For construction in progress, land improvements, and building improvements, the School District maintains a capitalization threshold of \$50,000. The capitalization threshold for land and buildings is zero dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not capitalized.

All reported capital assets, except land, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	10 - 40 years
Buildings and Improvements	5 - 100 years
Furniture and Equipment	3 - 30 years
Vehicles	3 - 25 years

The School District is reporting intangible right to use assets related to leased buildings and equipment. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, these intangible assets are being amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

Compensated Absences

Vacation, personal leave, and compensated time benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

On the governmental fund financial statements, compensated absences are recognized as a liability and expenditures to the extent that payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employees will be paid.

The entire compensated absences liability is reported on the government-wide financial statements.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. Bonds, and leases are recognized as a liability on the governmental fund financial statements when due.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. This includes the corpus of the permanent fund which is required to be maintained intact.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of Education. The Treasurer has been given authority to assign amounts for these purposes by the School District Board of Education. The fund balance also represents purchases on order, public school purposes, and capital improvements.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The expendable and non-expendable portions of the Permanent Fund's net position is based upon external restrictions imposed by donors whereas the expendable portion of net position must be used for School District purposes and the non-expendable portion must be retained intact by the School District.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Internal Activity

Transfers between governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers and are eliminated from the Statement of Activities. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Budgetary Process

All funds, other than the custodial funds, are legally required to be budgeted and appropriated. Certain special revenue funds did not adopt budgets as no cash activity was anticipated and none occurred. Advances are unbudgeted by the School District. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the operational unit level for the General Fund and at fund level for all other funds. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts reflect the amounts in the amended certificate in effect at the time the final appropriations were passed.

The appropriations resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated resources. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Education during the fiscal year, including all supplemental appropriations.

Bond Premiums and Compounded Interest on Capital Appreciation Bonds

For governmental activities, bond premiums are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Capital appreciation bonds are accreted each fiscal year for the compounded interest accrued during the fiscal year. Bond premiums and the compounded interest on the capital appreciation bonds are presented as an addition to the face amount of the bonds payable.

On the governmental fund financial statements, bond premiums are recognized in the period in which the bonds were issued. Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent. Accretion on the capital appreciation bonds is not reported. Interest on the capital appreciation bonds is recorded as an expenditure when the debt becomes due.

Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This deferred amount is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows/inflows of resources on the Statement of Net Position.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary fund. For the School District, these revenues are charges for services for the self-insurance programs. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are classified as non-operating.

NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES

For fiscal year 2022, the School District implemented Governmental Accounting Standards Board (GASB) Statement No. 87, Leases and related guidance from (GASB) Implementation Guide No. 2019-3, *Leases*.

GASB Statement 87 enhances the relevance and consistency of information of the government's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. These changes were incorporated in the School District's 2022 financial statements. The School District recognized \$724,052 in leases receivable at July 1, 2021, however, this entire amount was offset by the deferred inflows related to leases. The School District also recognized \$774,285 in leases payable at July 1, 2021, which was offset by the intangible asset, right to use lease – building and the intangible asset, right to use lease – furniture and equipment.

The School District is also implementing *Implementation Guide No. 2020-1*, GASB Statement No. 92 – *Omnibus 2020*, and GASB Statement No. 97 – *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Among other items, GASB 97 requires that a Section 457 plan be classified as either a pension plan or an other employee benefit plan depending on whether the plan meets the definition of a pension plan. These changes were incorporated in the School District's 2022 financial statements; however, there was no effect on beginning net position/fund balance.

For fiscal year 2022, the School District modified its approach related to the eligibility requirements of certain School District grants; however, there was no effect on beginning net position/fund balance.

NOTE 4 – ACCOUNTABILITY

At June 30, 2022, the following funds had deficit fund balances:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Fund Name	Amount
School Emergency Relief Fund	\$4,161,690
Nonmajor Special Revenue Funds:	
WCBE	13,590
Vocational Enhancement	1,014
Adult Basic Education	655
Governor's Emergency Education Relief	19,250
Title I - School Improvement, Stimulus A	3,881
Title III - Limited English Proficiency	1,659
Transition Program for Refugee Children	73,887
Title I	221,613
Title IV-A	8,102
Early Childhood Special Education, IDEA	26,853
Total	<u><u>\$4,532,194</u></u>

The deficits in all fund balances were due to accruals in GAAP as well as short-term interfund loans from the General Fund needed for operations until the receipt of grant monies. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

NOTE 5 – BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis) is presented for the General Fund and the School Emergency Relief Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Advances In and Advances Out are operating transactions (budget basis) as opposed to Balance Sheet transactions (GAAP basis).
4. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
5. Investments are recorded at fair value (GAAP basis) rather than cost (budget basis).
6. Unrecorded cash represents amounts expended but not included as expenditures on the budget basis operating statements. These amounts are included as expenditures on the GAAP basis operating statements.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

7. Budgetary revenues and expenditures of the Public School Support, Other Grants-General, and Flower-General Special Revenue Funds are classified to the General Fund for GAAP reporting.

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the General Fund and School Emergency Relief Special Revenue Fund.

Net Change in Fund Balance		
	General	School Emergency Relief
GAAP Basis	\$6,814,830	(\$4,128,474)
Adjustments:		
Revenue Accruals	11,295,227	(33,937,681)
Expenditure Accruals	(4,960,372)	12,664,784
Advances	(80,282,844)	75,265,945
Encumbrances	(30,782,531)	(49,864,574)
Decrease in Fair Value of Investments - 2021	2,326,727	0
Decrease in Fair Value of Investments - 2022	18,806,200	0
Unrecorded Cash - Fiscal Year 2021	259,433	0
Unrecorded Cash - Fiscal Year 2022	(411,972)	0
Excess of revenues over expenditures for Public School Support Fund	(987)	0
Excess of revenues over expenditures for Other Grants-General Fund	252,683	0
Excess of revenues under expenditures for Flower Fund	3,320	0
Budget Basis	(\$76,680,286)	\$0

NOTE 6 – DEPOSITS AND INVESTMENTS

Monies held by the School District are classified by State Statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio); and
8. Certain bankers' acceptances for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met. The investment in commercial paper notes of a single issuer shall not exceed in the aggregate five percent of interim moneys available for investment at the time of purchase.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Except as noted, above, an investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments: As of June 30, 2022, the School District had the following investments. All investments, except those relating to the Ohio School Facilities Commission Project and the School District's local share of the project, are in an internal investment pool.

Measurement/Investment	Measurement Amount	Maturity	S&P's/ Moody's Rating	Percent of Total Investments
Net Asset Value per Share:				
STAROhio	<u>\$219,880,766</u>	Less than one year	AAAm	N/A
Amortized Cost:				
Discount Commercial Paper	<u>59,669,001</u>	Less than one year	P1/A1 to A1+	8.87%
Fair Value - Level One Inputs:				
Money Market Mutual Funds	<u>13,687,085</u>	Less than one year	AAAm	N/A
Fair Value - Level Two Inputs:				
Negotiable Certificates of Deposit	12,444,703	Less than four years	N/A	N/A
Federal Agriculture Mortgage Corporation Bank Bonds	12,979,849	Less than four years	Aaa	N/A
Federal Farm Credit Bank Bonds	81,607,279	Less than five years	Aaa	12.13%
Federal Home Loan Bank Bonds	58,349,849	Less than five years	Aaa	8.67%
Federal Home Loan Mortgage Corporation Bonds	48,825,654	Less than four years	Aaa	7.26%
Federal National Mortgage Association Bonds	56,511,152	Less than four years	Aaa	8.40%
United States Treasury Notes	102,715,142	Less than five years	N/A	15.26%
Municipal Bonds	<u>6,319,895</u>	Less than four years	AAA/Aaa	N/A
Total Fair Value - Level Two Inputs	<u>379,753,523</u>			
Total	<u><u>\$672,990,375</u></u>			

The School District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the School District's

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

recurring fair value measurements as of June 30, 2022. The money market mutual fund is measured at fair value using quoted market prices (Level 1 inputs). The School District's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk: As a means of limiting its exposure to fair value losses caused by rising interest rates, the School District attempts, to the extent possible, to match investments with anticipated cash flow requirements. Unless matched to a specific obligation or debt of the School District, the School District will not directly invest in securities maturing more than five years from the date of investment. The School District does not have a formal policy regarding interest rate risk.

Credit Risk: The Standard and Poor's or Moody's rating of the School District's investments is listed in the table above. STAROhio is permitted by Ohio Revised Code Section 135.45. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service and that the money market mutual funds be rated in the highest category at the time of purchase by at least one nationally recognized rating service. The fair value of the School District's position in the pool is the same as the value of the pool shares. The Discount Commercial Paper investments are rated P1/A1 to A1+ by Moody's and Standard and Poor's. The School District's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises. The School District's negotiable CDs are covered by FDIC.

Concentration of Credit Risk: The School District's investment policy places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of the total investments is listed in the table preceding.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party.

At June 30, 2022, \$7,937,507 of the School District's bank balance of \$19,195,567 was exposed to custodial credit risk because those deposits were uninsured and uncollateralized. Four of the School District's financial institutions participate in the Ohio Pooled Collateral System (OPCS) and three were approved for a reduced collateral floor of 50 to 60 percent, resulting in the uninsured and uncollateralized balance.

The School District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the School District and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

The School District has investments in the amount of \$7,110,217 being held by Huntington Bank, which consists of Federated Government Mutual Fund, Federal Home Loan Bank Bonds, Federal Farm Credit Bank Bonds, Federal Home Loan Mortgage Corporation Bonds, and Federal National Mortgage Association Bonds. These investments are restricted in their use for debt payment of the 2011 School Improvement Bonds, and are included in the investment table on the previous page.

NOTE 7 – PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2022 represents collections of calendar year 2021 taxes. Real property taxes received in calendar year 2022 were levied after April 1, 2021, on the assessed value listed as of January 1, 2021, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2022 represents collections of calendar year 2021 taxes. Public utility real and tangible personal property taxes received in calendar year 2022 became a lien December 31, 2020, were levied after April 1, 2021 and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The Franklin County Treasurer collects property taxes on behalf of all governments in the County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2022, are available to finance fiscal year 2022 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Accrued property taxes receivable includes real property and public utility property taxes that are measurable as of June 30, 2022, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit of deferred inflows – property taxes.

The amount available as an advance at June 30, 2022, was \$201,275,009 and is recognized as revenue: \$182,958,983 in the General Fund, \$14,954,733 in the Debt Service Fund, \$1,811,475 in the Permanent Improvement Fund and \$1,549,818 in the Classroom Facilities Maintenance Special Revenue Fund. The amount available as an advance at June 30, 2021, was \$218,431,858 and is recognized as revenue: \$195,824,160 in the General Fund, \$19,003,572 in the Debt Service Fund, \$1,965,887 in the Permanent Improvement Fund and \$1,638,239 in the Classroom Facilities Maintenance Special Revenue Fund.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis, the revenue has been reported as deferred inflows of resources – unavailable revenue.

The assessed values upon which fiscal year 2022 taxes were collected are:

	2021 Second- Half Collections		2022 First- Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$11,907,646,610	96.13%	\$12,111,862,890	95.93%
Public Utility Personal	478,883,320	3.87%	514,306,740	4.07%
Total Assessed Value	<u>\$12,386,529,930</u>	<u>100.00%</u>	<u>\$12,626,169,630</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$81.63		\$81.03	

Payments in Lieu of Taxes

The School District is party to Tax Increment Financing (TIF) agreements. Municipalities, townships, and counties can enter into TIF agreements which lock in real property at its unimproved value for up to 30 years in a defined TIF district. Some TIF agreements also require the TIF government to allocate service payments to school districts and other governments to help offset the property taxes these governments would have received had the improvements to real property not been exempted. The service payments that the School District receives as part of TIF agreements are presented on the financial statements as Payments in Lieu of Taxes.

NOTE 8 – TAX ABATEMENTS

School District property taxes were reduced as follows under multiple Community Reinvestment Area and Enterprise Zone Tax exemption agreements entered into by overlapping governments:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

<u>Overlapping Government</u>	<u>Amount of Fiscal Year 2022 Taxes Abated</u>
Community Reinvestment Areas:	
Franklin County / Hamilton Township	\$1,486,859
City of Columbus	4,103,376
Enterprise Zone Tax Exemptions:	
City of Columbus	3,606,445

Pursuant to Section 5709.82 of the Ohio Revised Code, the City of Columbus and the Columbus City School District, created various Community Reinvestment Area (CRA) Compensation Agreements. During the fiscal year 2022, the School District received \$1,463,905 under these compensation agreements.

NOTE 9 – RECEIVABLES

Receivables at June 30, 2022, consisted of property taxes, payments in lieu of taxes, accounts, intergovernmental grants, accrued interest, interfund, and leases. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables, except for delinquent property taxes, are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Title I	\$6,551,054
Title I - School Improvement, Stimulus A Grant	966,298
Title I - Neglected & Delinquent Grant	50,571
Title II - A, Improving Teacher Quality	340,883
McKinney Vento Homeless Grant	19,975
Title III, LEP Grant	172,407
Expanding Opportunities Grant	300,453
Carl D. Perkins Grant	343,198
Special Education, Part B - IDEA Grant	1,201,661
Early Childhood Special Education, IDEA Grant	83,132
High School That Works Grant	1,014
Title IV - A, Student Support and Academic Enrichment	573,174
Supplemental School Improvement Grant	88,473
Charges/reimbursements from other governmental entities	2,080,900
Aspire Grant	4,181
IDEA Early Childhood Special Education Grant	\$33,257
	<i>(continued)</i>

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Notes to the Basic Financial Statements
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	<u>Amount</u>
<u>Governmental Activities:</u>	
School Based Health Capital Grant	\$19,250
Refugee Student Impact Grant	73,887
Cares Act HEERF Students & Institution Grants	109,000
Parent Mentor Grant	2,706
Century Grant	29,324
Equity for Each Grant	40,488
Elementary and Secondary School Emergency Relief Grant	42,096,614
City of Columbus Grant	626,666
SERS Reimbursement	794,203
Foundation Adjustment from Ohio Department of Education	534,479
Total Governmental Intergovernmental Receivables	<u><u>57,137,248</u></u>
 <u>Internal Service Activities:</u>	
SERS Reimbursement	590
Bureau of Worker's Compensation Refund	415,228
Total Internal Service Intergovernmental Receivables	<u>415,818</u>
Total Intergovernmental Receivables	<u><u>\$57,553,066</u></u>

Leases

The School District is reporting leases receivable of \$685,835 in the general fund at June 30, 2022. These amounts represent the discounted future lease payments. This discount is being amortized using the interest method. For 2022, the School District recognized lease revenue of \$38,217 and interest revenue of \$19,956 in the general fund. A description of the School District's leasing arrangements is as follows:

Cell Tower Leases – The School District has entered into two lease agreements for cell towers with one company at varying years and terms as follows:

<u>Company</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease Ending Date</u>	<u>Payment Method</u>
T-Mobile	2003	30	2033	Monthly
T-Mobile	2004	30	2034	Monthly

A summary of future lease revenue is as follows:

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	<u>General</u>	
<u>Year</u>	<u>Principal</u>	<u>Interest</u>
2023	\$40,246	\$18,850
2024	46,171	17,641
2025	48,838	16,297
2026	51,259	14,885
2027	53,780	13,405
2028-2032	330,015	41,126
2033-2034	115,526	2,735
	<u>\$685,835</u>	<u>\$124,939</u>

NOTE 10 – CAPITAL ASSETS

Capital assets activity for the fiscal year ended June 30, 2022, was as follows:

	(Restated) Balance at 6/30/21	Additions	Deductions	Balance at 6/30/22
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$29,921,529	\$0	(\$15,390)	\$29,906,139
Capital Assets Being Depreciated:				
Land Improvements	15,278,333	0	(155,596)	15,122,737
Buildings and Improvements	903,823,656	0	(2,434,168)	901,389,488
Intangible Right to Use - Building **	718,680	0	0	718,680
Furniture and Equipment	26,845,240	1,182,694	(131,912)	27,896,022
Intangible Right to Use - Furniture and Equipment **	55,605	1,095,919	0	1,151,524
Vehicles	76,461,162	0	(533,490)	75,927,672
Total Capital Assets Being Depreciated	<u>\$1,023,182,676</u>	<u>\$2,278,613</u>	<u>(\$3,255,166)</u>	<u>\$1,022,206,123</u>

(continued)

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	(Restated) Balance at 6/30/21	Additions	Deductions	Balance at 6/30/22
<u>Governmental Activities:</u>				
Less Accumulated Depreciation:				
Land Improvements	(\$13,405,623)	(\$98,644)	\$155,596	(\$13,348,671)
Building and Improvements	(385,278,911)	(13,467,422)	2,434,159	(396,312,174)
Intangible Right to Use - Building **	0	(35,934)	0	(35,934)
Furniture and Equipment	(22,185,492)	(817,549)	103,122	(22,899,919)
Intangible Right to Use - Furniture and Equipment **	0	(244,787)	0	(244,787)
Vehicles	(49,857,646)	(3,814,548)	506,815	(53,165,379)
Total Accumulated Depreciation	<u>(470,727,672)</u>	<u>(18,478,884) *</u>	<u>3,199,692</u>	<u>(486,006,864)</u>
 Total Capital Assets Being Depreciated, Net	 <u>552,455,004</u>	 <u>(16,200,271)</u>	 <u>(55,474)</u>	 <u>536,199,259</u>
 Governmental Activities Capital Assets, Net	 <u>\$582,376,533</u>	 <u>(\$16,200,271)</u>	 <u>(\$70,864)</u>	 <u>\$566,105,398</u>

*Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$11,686,513
Special	45,909
Vocational	1,541,346
Adult/Continuing	4,813
Support Services:	
Pupils	13,906
Instructional Staff	18,004
Administration	334,183
Fiscal	500
Business	45,311
Operation and Maintenance of Plant	263,497
Pupil Transportation	3,712,434
Central	268,101
Operation of Non-Instructional Services	226,016
Extracurricular Activities	318,351
Total Depreciation Expense	<u>\$18,478,884</u>

** Of the current year depreciation total of \$18,478,884, \$219,184 as regular, \$25,603 business, and \$35,934 operation and maintenance of plant expense are presented on the Statement of

Columbus City School District
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Activities related to the School District's intangible asset of a building and furniture and equipment, which are included as an Intangible Right to Use Lease.

NOTE 11 – RISK MANAGEMENT

Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District maintains comprehensive insurance coverage with private carriers for real property, building contents, vehicles, general liability, boiler and machinery, and builder's risk. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Employee Health Care Benefits

The School District is self-insured for employee health care benefits, including prescription drug coverage, for all of its employees. The health care benefits program is currently administered by United Healthcare, which provides claims review and processing services. The prescription drug coverage is administered by Express Scripts.

The liability for unpaid claims of \$18,128,000 reported in the Health Self-Insurance Fund at June 30, 2022, is based on the requirements of GASB Statement No. 10, *"Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,"* as amended by GASB Statement No. 30, *"Risk Management Omnibus,"* which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

Employees choosing the United Healthcare have an unlimited lifetime benefit. The School District does not purchase stop loss coverage and is, therefore, responsible for all claims within the plans' limits.

Changes in claims activity for employee health care benefits for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Current Fiscal Year Claims	Claims Payments	Balance at End of Fiscal Year
2021	\$12,306,000	\$153,464,468	\$150,053,468	\$15,717,000
2022	15,717,000	149,598,632	147,187,632	18,128,000

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Ohio Bureau of Workers' Compensation Retrospective Rating Program

The School District participated in the Ohio Bureau of Workers' Compensation (the "Bureau") Retrospective Rating Program. Under the program, the School District assumes a portion of the risk in return for a reduction in current premiums. Current limits for claims incurred in calendar year 2015 are \$200,000 per claim and 150 percent of the annual premium in the aggregate. Estimates of claim liabilities based on actuarial methods, for incurred claims as calculated by the Bureau for the cumulative retrospective rating period January 1, 2011, through December 31, 2015, total \$1,358,381 and are recorded in addition to an estimate for incurred but not reported (IBNR) claims totaling \$298,973 in the government-wide financial statements. The Workers' Compensation Fund pays the workers' compensation claims and then charges a percentage based upon historical information to each of the respective funds in the same year that the salaries are paid. The liability for the Workers' Compensation Retrospective Rating Program is included within long-term liabilities in the Statement of Net Position for \$1,657,354.

The amounts reported in the government-wide financial statements at June 30, 2022, are based on the requirements of GASB Statement No. 10, *"Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,"* as amended by GASB Statement No. 30, *"Risk Management Omnibus,"* which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. This estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Changes in claims activity for the Workers' Compensation Retrospective Rating Program for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Claims and Changes in Estimates	Claims Payments	Balance at End of Fiscal Year
2021	\$3,224,512	(\$99,408)	\$538,813	\$2,586,291
2022	2,586,291	(599,475)	329,462	1,657,354

NOTE 12 – DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability

The net pension liability and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries

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and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represents the School District's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the School District's obligation for this liability to annually required payments. The School District cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the School District does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net OPEB asset* or long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 13 for the required OPEB disclosures.

Plan Description - School Employees Retirement System (SERS)

Plan Description – School District non-teaching employees participate in SERS, a cost-sharing multiple-employer defined benefit pension plan administered by SERS. SERS provides retirement, disability and survivor benefits, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes

Columbus City School District
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financial statements, required supplementary information and detailed information about SERS' fiduciary net position. That report can be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

Age and service requirements for retirement are as follows:

	Eligible to Retire on or before August 1, 2017 *	Eligible to Retire on or after August 1, 2017
Full Benefits	Any age with 30 years of service credit	Age 67 with 10 years of service credit; or Age 57 with 30 years of service credit
Actuarially Reduced Benefits	Age 60 with 5 years of service credit Age 55 with 25 years of service credit	Age 62 with 10 years of service credit; or Age 60 with 25 years of service credit

* Members with 25 years of service credit as of August 1, 2017, will be included in this plan.

Annual retirement benefits are calculated based on final average salary multiplied by a percentage that varies based on years of service; 2.2 percent for the first thirty years of service and 2.5 percent for years of service credit over 30. Final average salary is the average of the highest three years of salary.

An individual whose benefit effective date is before April 1, 2018, is eligible for a cost of living adjustment (COLA) on the first anniversary date of the benefit. New benefit recipients must wait until the fourth anniversary of their benefit for COLA eligibility. The COLA is added each year to the base benefit amount on the anniversary date of the benefit. The COLA is indexed to the percentage increase in the CPI-W, not to exceed 2.5 percent and with a floor of 0 percent. A three-year COLA suspension was in effect for all benefit recipients for the years 2018, 2019, and 2020. The Retirement Board approved a 0.5 percent COLA for calendar year 2021.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2022, the allocation to pension, death benefits, and Medicare B was 14.0 percent. For fiscal year 2022, the Retirement Board did not allocate any employer contribution to the Health Care Fund.

The School District's contractually required contribution to SERS was \$21,295,373 for fiscal year 2022, none of which is reported as an intergovernmental payable.

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Plan Description - State Teachers Retirement System (STRS)

Plan Description – School District licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS’ fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients’ base benefit and past cost-of living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2026, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member’s DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50 and after termination of employment.

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New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The fiscal year 2022 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For fiscal year 2022, the full employer contribution was allocated to pension.

The School District's contractually required contribution to STRS was \$56,434,608 for fiscal year 2022. Of this amount, \$12,221,266 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School District's proportion of the net pension liability was based on the School District's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	SERS	STRS	Total
Proportion of the Net Pension Liability:			
Current Measurement Date	3.86716720%	2.914145377%	
Prior Measurement Date	4.06456700%	2.819926390%	
Change in Proportionate Share	<u>-0.19739980%</u>	<u>0.094218987%</u>	
Proportionate Share of the Net			
Pension Liability	\$142,687,255	\$372,599,678	\$515,286,933
Pension Expense	(\$2,943,494)	\$1,068,574	(\$1,874,920)

At June 30, 2022, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	SERS	STRS	Total
Deferred Outflows of Resources			
Differences between expected and actual experience	\$13,768	\$11,511,533	\$11,525,301
Changes of assumptions	3,004,572	103,365,831	106,370,403
Changes in proportionate Share and difference between School District contributions and proportionate share of contributions	1,862,816	18,942,427	20,805,243
School District contributions subsequent to the measurement date	21,295,373	56,434,608	77,729,981
Total Deferred Outflows of Resources	<u>\$26,176,529</u>	<u>\$190,254,399</u>	<u>\$216,430,928</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$3,700,460	\$2,335,439	\$6,035,899
Net difference between projected and actual earnings on pension plan investments	73,488,104	321,109,608	394,597,712
Changes in Proportionate Share and Difference between School District contributions and proportionate share of contributions	7,505,387	9,028,719	16,534,106
Total Deferred Inflows of Resources	<u>\$84,693,951</u>	<u>\$332,473,766</u>	<u>\$417,167,717</u>

\$77,729,981 reported as deferred outflows of resources related to pension resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Fiscal Year Ending June 30:	SERS	STRS	Total
2023	(\$20,951,906)	(\$54,094,322)	(\$75,046,228)
2024	(18,831,687)	(41,771,712)	(60,603,399)
2025	(17,472,817)	(43,082,174)	(60,554,991)
2026	(22,556,385)	(59,705,767)	(82,262,152)
Total	<u>(\$79,812,795)</u>	<u>(\$198,653,975)</u>	<u>(\$278,466,770)</u>

Actuarial Assumptions - SERS

SERS' total pension liability was determined by their actuaries in accordance with GASB Statement No. 67, as part of their annual actuarial valuation for each defined benefit retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment termination). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

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Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of June 30, 2021, compared with June 30, 2020, are presented below:

	June 30, 2021	June 30, 2020
Inflation	2.4 percent	3.00 percent
Future Salary Increases, including inflation	3.25 percent to 13.58 percent	3.50 percent to 18.20 percent
COLA or Ad Hoc COLA	2.0 percent, on or after April 1, 2018, COLAs for future retirees will be delayed for three years following commencement	2.5 percent
Investment Rate of Return	7.00 percent net of System expenses	7.50 percent net of investment expense, including inflation
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)	Entry Age Normal (Level Percent of Payroll)

Mortality rates for 2021 were based on the PUB-2010 General Employee Amount Weight Below Median Healthy Retiree mortality table projected to 2017 with ages set forward 1 year and adjusted 94.20 percent for males and set forward 2 years and adjusted 81.35 percent for females. Mortality among disabled members were based upon the PUB-2010 General Disabled Retiree mortality table projected to 2017 with ages set forward 5 years and adjusted 103.3 percent for males and set forward 3 years and adjusted 106.8 percent for females. Future improvement in mortality rates is reflected by applying the MP-2020 projection scale generationally.

Mortality rates for 2020 were based on the RP-2014 Blue Collar Mortality Table with fully generational projection and a five year age set-back for both males and females. Mortality among service retired members, and beneficiaries were based upon the RP-2014 Blue Collar Mortality Table with fully generational projection with Scale BB, 120 percent of male rates, and 110 percent of female rates. Mortality among disabled members were based upon the RP-2000 Disabled Mortality Table, 90 percent for male rates and 100 percent for female rates, set back five years is used for the period after disability retirement.

The most recent experience study was completed for the five year period ended June 30, 2020.

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The long-term return expectation for the Pension Plan Investments has been determined by using a building-block approach and assumes a time horizon, as defined in SERS' *Statement of Investment Policy*. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating an arithmetic weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	2.00 %	(0.33) %
US Equity	24.75	5.72
Non-US Equity Developed	13.50	6.55
Non-US Equity Emerging	6.75	8.54
Fixed Income/Global Bonds	19.00	1.14
Private Equity	11.00	10.03
Real Estate/Real Assets	16.00	5.41
Multi-Asset Strategy	4.00	3.47
Private Debt/Private Credit	3.00	5.28
Total	<u>100.00 %</u>	

Discount Rate

The total pension liability for 2021 was calculated using the discount rate of 7.00 percent. The discount rate for 2020 was 7.5 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.00 percent). Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.00 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent), or one percentage point higher (8.00 percent) than the current rate.

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	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
School District's proportionate share of the net pension liability	\$237,396,549	\$142,687,255	\$62,814,769

Actuarial Assumptions – STRS

Key methods and assumptions used in the June 30, 2021, actuarial valuation compared to those used in the June 30, 2020, actuarial valuation are presented below:

	June 30, 2021	June 30, 2020
Inflation	2.50 percent	2.50 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.45 percent, net of investment expenses, including inflation
Discount Rate of Return	7.00 percent	7.45 percent
Payroll Increases	3.00 percent	3.00 percent
Cost-of-Living Adjustments (COLA)	0.0 percent	0.0 percent,

Post-retirement mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021, valuation are based on the results of an actuarial experience study for the period July 1, 2011, through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

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Asset Class	Target Allocation	Long-Term Expected Rate of Return *
Domestic Equity	28.00%	7.35%
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00%</u>	

* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent, and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate

The discount rate used to measure the total pension liability was 7.00 percent as of June 30, 2021, and was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on pension plan investments of 7.00 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2021.

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the School District's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00 percent, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00 percent) or one-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
School District's proportionate share of the net pension liability	\$697,739,753	\$372,599,678	\$97,857,021

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Changes Between the Measurement Date and the Reporting date

In February 2022, the Board approved changes to demographic measures that will impact the June 30, 2022, actuarial valuation. These demographic measures include retirement, salary increase, disability/termination and mortality assumptions. In March 2022, the STRS Board approved benefit plan changes to take effect on July 1, 2022. These changes include a one-time three percent cost-of-living increase (COLA) to be paid to eligible benefit recipients and the elimination of the age 60 requirement for retirement age and service eligibility that was set to take effect in 2026. The effect on the net pension liability is unknown.

Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2022, one member of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

NOTE 13 – DEFINED BENEFIT OPEB PLANS

See Note 12 for a description of the net OPEB liability.

Plan Description – School Employees Retirement System (SERS)

Health Care Plan Description - The School District contributes to the SERS Health Care Fund, administered by SERS for non-certificated retirees and their beneficiaries. For GASB 75 purposes, this plan is considered a cost-sharing other postemployment benefit (OPEB) plan. SERS' Health Care Plan provides healthcare benefits to eligible individuals receiving retirement, disability, and survivor benefits, and to their eligible dependents. Members who retire after June 1, 1986, need 10 years of service credit, exclusive of most types of purchased credit, to qualify to participate in SERS' health care coverage. The following types of credit purchased after January 29, 1981, do not count toward health care coverage eligibility: military, federal, out-of-state, municipal, private school, exempted, and early retirement incentive credit. In addition to age and service retirees, disability benefit recipients and beneficiaries who are receiving monthly benefits due to the death of a member or retiree, are eligible for SERS' health care coverage. Most retirees and dependents choosing SERS' health care coverage are over the age of 65 and therefore enrolled in a fully insured Medicare Advantage plan; however, SERS maintains a traditional, self-insured preferred provider organization for its non-Medicare retiree population. For both groups, SERS offers a self-insured prescription drug program. Health care is a benefit that is permitted, not mandated, by statute. The financial report of the Plan is included in the SERS Annual Comprehensive Financial Report which can be obtained on SERS' website at www.ohsers.org under Employers/Audit Resources.

Access to health care for retirees and beneficiaries is permitted in accordance with Section 3309 of the Ohio Revised Code. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). SERS' Retirement Board reserves the right to change or discontinue any health plan or program. Active employee members do not

Columbus City School District
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contribute to the Health Care Plan. The SERS Retirement Board established the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Premiums vary depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status.

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required pensions and benefits, the Retirement Board may allocate the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund in accordance with the funding policy. For fiscal year 2022, no allocation was made to health care. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated if less than a full year of service credit was earned. For fiscal year 2022, this amount was \$25,000. Statutes provide that no employer shall pay a health care surcharge greater than 2 percent of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5 percent of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2022, the School District's surcharge obligation was \$903,937.

The surcharge, added to the allocated portion of the 14 percent employer contribution rate is the total amount assigned to the Health Care Fund. The School District's contractually required contribution to SERS was \$903,937 for fiscal year 2022, all of which is reported as an intergovernmental payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2022, STRS did not allocate any employer contributions to post-employment health care.

OPEB Liability (Asset), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of that date. The School District's proportion of the net OPEB liability (asset) was based on the School District's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

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	SERS	STRS	Total
Proportion of the Net OPEB Liability:			
Current Measurement Date	3.63877530%	2.914145377%	
Prior Measurement Date	<u>3.81686960%</u>	<u>2.819926390%</u>	
Change in Proportionate Share	<u>-0.17809430%</u>	<u>0.094218987%</u>	
Proportionate Share of the:			
Net OPEB Liability	\$68,866,805	\$0	\$68,866,805
Net OPEB (Asset)	\$0	(\$61,442,366)	(\$61,442,366)
OPEB Expense	(\$2,467,980)	(\$4,370,374)	(\$6,838,354)

At June 30, 2022, the School District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	SERS	STRS	Total
Deferred Outflows of Resources			
Differences between expected and actual experience	\$734,070	\$2,187,765	\$2,921,835
Changes of assumptions	10,803,571	3,924,684	14,728,255
Changes in proportionate Share and difference between School District contributions and proportionate share of contributions	2,135,589	1,271,397	3,406,986
School District contributions subsequent to the measurement date	<u>903,937</u>	<u>0</u>	<u>903,937</u>
Total Deferred Outflows of Resources	<u>\$14,577,167</u>	<u>\$7,383,846</u>	<u>\$21,961,013</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$34,298,773	\$11,257,343	\$45,556,116
Changes of assumptions	9,430,735	36,654,849	46,085,584
Net difference between projected and actual earnings on OPEB plan investments	1,496,156	17,030,761	18,526,917
Changes in Proportionate Share and Difference between School District contributions and proportionate share of contributions	<u>9,103,062</u>	<u>2,042,406</u>	<u>11,145,468</u>
Total Deferred Inflows of Resources	<u>\$54,328,726</u>	<u>\$66,985,359</u>	<u>\$121,314,085</u>

\$903,937 reported as deferred outflows of resources related to OPEB resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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Notes to the Basic Financial Statements
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	SERS	STRS	Total
Fiscal Year Ending June 30:			
2023	(\$9,507,447)	(\$16,861,304)	(\$26,368,751)
2024	(9,517,936)	(16,435,080)	(25,953,016)
2025	(8,680,709)	(16,773,687)	(25,454,396)
2026	(7,131,148)	(7,188,199)	(14,319,347)
2027	(4,246,146)	(2,407,094)	(6,653,240)
Thereafter	(1,572,110)	63,851	(1,508,259)
Total	<u>(\$40,655,496)</u>	<u>(\$59,601,513)</u>	<u>(\$100,257,009)</u>

Actuarial Assumptions - SERS

The total OPEB liability is determined by SERS' actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total OPEB liability in the latest actuarial valuation date of June 30, 2021, compared with June 30, 2020, are presented as follows:

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Notes to the Basic Financial Statements
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	June 30, 2021	June 30, 2020
Inflation	2.40 percent	3.00 percent
Future Salary Increases, including inflation		
Wage Increases	3.25 percent to 13.58 percent	3.50 percent to 18.20 percent
Investment Rate of Return	7.00 percent net of investment expense, including inflation	7.50 percent net of investment expense, including inflation
Municipal Bond Index Rate:		
Measurement Date	1.92 percent	2.45 percent
Prior Measurement Date	2.45 percent	3.13 percent
Single Equivalent Interest Rate, net of plan investment expense, including price inflation		
Measurement Date	2.27 percent	2.63 percent
Prior Measurement Date	2.63 percent	3.22 percent
Medical Trend Assumption		
Medicare	5.125 to 4.40 percent	5.25 to 4.75 percent
Pre-Medicare	6.75 to 4.40 percent	7.00 to 4.75 percent

For 2021, mortality rates among healthy retirees were based on the PUB-2010 General Employee Amount Weighted Below Median Healthy Retiree mortality table projected to 2017 with ages set forward 1 year and adjusted 94.20 percent for males and set forward 2 years and adjusted 81.35 percent for females. Mortality among disabled members were based upon the PUB-2010 General Disabled Retiree mortality table projected to 2017 with ages set forward 5 years and adjusted 103.3 percent for males and set forward 3 years and adjusted 106.8 percent for females. Mortality rates for contingent survivors were based on PUB-2010 General Amount Weighted Below Median Contingent Survivor mortality table projected to 2017 with ages set forward 1 year and adjusted 105.5 percent for males and adjusted 122.5 percent for females. Mortality rates for actives is based on PUB-2010 General Amount Weighted Below Median Employee mortality table.

For 2020, mortality rates were based on the RP-2014 Blue Collar Mortality Table with fully generational projection and Scale BB, 120 percent of male rates and 110 percent of female rates. RP-2000 Disabled Mortality Table with 90 percent for male rates and 100 percent for female rates set back five years.

The most recent experience study was completed for the five year period ended June 30, 2020.

The long-term expected rate of return on plan assets is reviewed as part of the actuarial five-year experience study. The most recent study covers fiscal years 2015 through 2020, and was adopted by the Board in 2021. Several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return were developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return, 7.00 percent, by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by the investment consultant are intended for use over a 10-year horizon and may not be useful in setting the long-term rate of

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return for funding pension plans which covers a longer timeframe. The assumption is intended to be a long-term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

The SERS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 12.

Discount Rate

The discount rate used to measure the total OPEB liability at June 30, 2021, was 2.27 percent. The discount rate used to measure total OPEB liability prior to June 30, 2021, was 2.63 percent. The projection of cash flows used to determine the discount rate assumed that contributions will be made from members and the System at the contribution rate of 1.50 percent of projected covered payroll each year, which includes a 1.50 percent payroll surcharge and no contributions from the basic benefits plan. Based on these assumptions, the OPEB plan's fiduciary net position was projected to become insufficient to make all projected future benefit payments of current System members by SERS actuaries. The Municipal Bond Index Rate is used in the determination of the SEIR for both the June 30, 2020, and the June 30, 2021, total OPEB liability. The Municipal Bond Index rate is the single rate that will generate a present value of benefit payments equal to the sum of the present value determined by the long-term expected rate of return, and the present value determined by discounting those benefits after the date of depletion. The Municipal Bond Index Rate is 1.92 percent at June 30, 2021, and 2.45 percent at June 30, 2020.

Sensitivity of the School District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Changes in the Health Care Cost Trend Rates

The net OPEB liability is sensitive to changes in the discount rate and the health care cost trend rate. The following table presents the net OPEB liability of SERS, what SERS' net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.27%) and higher (3.27%) than the current discount rate (2.27%). Also shown is what SERS' net OPEB liability would be based on health care cost trend rates that are 1 percentage point lower (5.75% decreasing to 3.40%) and higher (7.75% decreasing to 5.40%) than the current rate.

	1% Decrease (1.27%)	Current Discount Rate (2.27%)	1% Increase (3.27%)
School District's proportionate share of the net OPEB liability	\$85,334,306	\$68,866,805	\$55,711,392

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	1% Decrease (5.75% decreasing to 3.40%)	Current Trend Rate (6.75% decreasing to 4.40%)	1% Increase (7.75% decreasing to 5.40%)
School District's proportionate share of the net OPEB liability	\$53,021,797	\$68,866,805	\$90,030,872

Actuarial Assumptions – STRS

Key methods and assumptions used in the June 30, 2021, actuarial valuation and the June 30, 2020, actuarial valuation are presented below:

	June 30, 2021	June 30, 2020
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3 percent
Discount Rate of Return	7.00 percent	7.45 percent
Health Care Cost Trends		
Medical		
Pre-Medicare	5.00 percent initial, 4 percent ultimate	5.00 percent initial, 4 percent ultimate
Medicare	-16.18 percent initial, 4 percent ultimate	-6.69 percent initial, 4 percent ultimate
Prescription Drug		
Pre-Medicare	6.50 percent initial, 4 percent ultimate	6.50 percent initial, 4 percent ultimate
Medicare	29.98 initial, 4 percent ultimate	11.87 initial, 4 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021, valuation are based on the results of an actuarial experience study for the period July 1, 2011, through June 30, 2016.

The non-Medicare subsidy percentage was increased effective January 1, 2022, from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

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Notes to the Basic Financial Statements
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The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 12.

Discount Rate

The discount rate used to measure the total OPEB liability was 7.00 percent as of June 30, 2021, and was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on health care plan investments of 7.00 percent was used to measure the total OPEB liability as of June 30, 2021.

Sensitivity of the School District's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate

The following table represents the net OPEB asset as of June 30, 2021, calculated using the current period discount rate assumption of 7.00 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
School District's proportionate share of the net OPEB asset	(\$51,847,863)	(\$61,442,366)	(\$69,457,140)

	1% Decrease	Current Trend Rate	1% Increase
School District's proportionate share of the net OPEB asset	(\$69,132,387)	(\$61,442,366)	(\$51,932,956)

Changes Between the Measurement Date and the Reporting date

In February 2022, the Board approved changes to demographic measures that will impact the June 30, 2022, actuarial valuation. The effect on the net OPEB liability is unknown.

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NOTE 14 – EMPLOYEE BENEFITS

Compensated Absences

The criteria for determining vacation, sick, and compensated time leave benefits are derived from negotiated agreements and State laws. Eligible classified employees and administrators earn 10 to 25 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, classified employees, and administrators earn sick leave at the rate of one and one-half days per month. Sick leave may be accumulated without limit for all employees. Upon retirement, payment is made for accumulated, unused sick leave up to a maximum number of days, depending upon length of service and the negotiated contract.

Accumulated, unused compensated time is paid up to a maximum number of hours, depending on negotiated agreements, to employees upon separation of employment from the School District.

Insurance

The School District is self-insured for employee healthcare benefits for all its employees. Employees are provided with life insurance through Hartford Insurance Company, dental insurance through Delta Dental Plan of Ohio, and vision insurance through Vision Service Plan (VSP).

Deferred Compensation

School District employees may participate in the Ohio Public Employees Deferred Compensation Plan, NEA Value Builders, MetLife, AXA Equitable, and ING plans. These plans were created in accordance with Internal Revenue Code Section 457 and are considered other employee benefit plans. School District employees are also permitted to participate in the 403b plans offered by many Board approved vendors. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

Columbus City School District
Notes to the Basic Financial Statements
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NOTE 15 – LONG-TERM OBLIGATIONS

The changes in the School District's long-term obligations during the fiscal year 2022 were as follows:

	Restated Amounts Outstanding 6/30/21	Additions	Deductions	Amounts Outstanding 6/30/22	Amounts Due Within One Year
<u>Governmental Activities:</u>					
General Obligation Bonds:					
2006 School Facilities Construction and Improvement Refunding Bonds - 4.25% to 5.0%					
Capital Appreciation Bonds	\$4,084,897	\$0	\$0	\$4,084,897	\$0
Accretion on Capital Appreciation Bonds	20,021,809	3,104,935	0	23,126,744	0
2011 School Improvement Bonds - 5.56%	9,865,000	0	0	9,865,000	0
2011 School Facilities Construction and Improvement Bonds - 2.5% to 5.0%					
Serial Bonds	1,275,000	0	625,000	650,000	650,000
Unamortized Premium	44,723	0	22,362	22,361	0
2012 School Facilities Construction and Improvement Refunding Bonds - 2.5% to 5.0%					
Term Bonds	60,000	0	60,000	0	0
Unamortized Premium	83,423	0	83,423	0	0
2013 General Obligation School Bus Acquisition Bonds - 1.0% to 4.0%					
Serial Bonds	8,265,000	0	2,665,000	5,600,000	2,745,000
Unamortized Premium	272,027	0	136,012	136,015	0
2014 Various Purpose Refunding Bonds, Series 2014A - 2.0% to 5.0%					
Serial Bonds	27,135,000	0	6,035,000	21,100,000	4,025,000
Unamortized Premium	3,352,210	0	670,442	2,681,768	0
2014 School Facilities Construction and Improvement Refunding Bonds Series 2014B 2.006% to 5.00%					
Serial Bonds	69,060,000	0	16,300,000	52,760,000	17,045,000
Unamortized Premium	\$3,934,022	\$0	\$1,124,006	\$2,810,016	\$0

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For the Fiscal Year Ended June 30, 2022

	Restated Amounts Outstanding 6/30/21	Additions	Deductions	Amounts Outstanding 6/30/22	Amounts Due Within One Year
<u>Governmental Activities:</u>					
2014 School Facilities Construction and Improvement Refunding Bonds Series 2014 1.00% to 4.00%					
Term Bonds	45,000	0	15,000	30,000	15,000
Capital Appreciation Bonds	5,000	0	0	5,000	0
Accretion on Capital Appreciation Bonds	22,634	7,769	0	30,403	0
Unamortized Premium	1,068	0	356	712	0
2015 School Facilities Construction and Improvement Refunding Bonds .841% to 4.75%					
Serial Bonds	39,910,000	0	0	39,910,000	0
Unamortized Premium	2,440,466	0	412,473	2,027,993	0
2016 Various Purpose Refunding Bonds, Series 2016B 3.00% to 5.00%					
Serial Bonds	46,145,000	0	0	46,145,000	2,225,000
Unamortized Premium	5,991,008	0	479,281	5,511,727	0
2016 School Facilities Construction and Improvement Refunding Bonds Series A 5.00%					
Serial Bonds	55,130,000	0	0	55,130,000	0
Unamortized Premium	7,358,163	0	602,716	6,755,447	0
2017 School Facilities Construction and Improvement Bonds 3.75% to 5.00%					
Serial Bonds	34,765,000	0	400,000	34,365,000	400,000
Term Bonds	35,075,000	0	0	35,075,000	0
Unamortized Premium	6,242,616	0	234,098	6,008,518	0
2019 School Facilities Construction and Improvement Bonds 3.00% to 4.00%					
Serial Bonds	33,090,000	0	3,645,000	29,445,000	2,740,000
Term Bonds	13,335,000	0	0	13,335,000	0
Unamortized Premium	4,346,223	0	165,570	4,180,653	0
2019 School Facilities Construction and Improvement Refunding Bonds 3.179%-4.00%					
Serial Bonds	7,550,000	0	130,000	7,420,000	135,000
2020 Various Purpose Refunding Bonds 1.83%-5.00%					
Serial Bonds	36,420,000	0	0	36,420,000	70,000
Unamortized Premium	5,439,492	0	502,351	4,937,141	0
Total General Obligation Bonds	<u>\$480,764,781</u>	<u>\$3,112,704</u>	<u>\$34,308,090</u>	<u>\$449,569,395</u>	<u>\$30,050,000</u>

(continued)

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	Restated Amounts Outstanding 6/30/21	Additions	Deductions	Amounts Outstanding 6/30/22	Amounts Due Within One Year
<u>Governmental Activities:</u>					
Net Pension Liability:					
STRS	\$682,321,848	\$0	\$309,722,170	\$372,599,678	\$0
SERS	268,839,025	0	126,151,770	142,687,255	0
Total Net Pension Liability	951,160,873	0	435,873,940	515,286,933	0
Net OPEB Liability:					
SERS	82,953,068	0	14,086,263	68,866,805	0
Total Net OPEB Liability	82,953,068	0	14,086,263	68,866,805	0
Compensated Absences	56,593,087	22,442,398	10,657,411	68,378,074	8,089,853
Leases	774,285	1,095,919	239,942	1,630,262	250,077
Ohio Bureau of Workers' Compensation Retrospective Rating Program Claims	2,586,291	(599,475)	329,462	1,657,354	555,031
Total Governmental Activities Long-Term Obligations	\$1,574,832,385	\$26,051,546	\$495,495,108	\$1,105,388,823	\$38,944,961

2006 School Facilities Construction and Improvement Refunding Bonds

On October 11, 2006, the School District issued \$282,864,897 of general obligation bonds. The bond issue included serial, term and capital appreciation bonds in the amounts of \$214,480,000, \$64,300,000 and \$4,084,897, respectively. The serial and term bonds were refunded with the 2016 School Facilities Construction and Improvement Refunding Bonds.

The capital appreciation bonds, issued at \$4,084,897, are not subject to prior redemption. The fiscal year 2022 accretion amount was \$3,104,935. The capital appreciation bonds will mature December 1, 2027, 2028, and 2029 as follows:

Year	Maturity Amount
2027	\$21,670,000
2028	21,675,000
2029	15,470,000

2011 School Improvement Bonds

On May 1, 2011, the School District issued \$9,865,000 in School Improvement Bonds, Series 2011 (Taxable Qualified School Construction Bonds), for the purpose of paying part of the cost of renovating, remodeling, and improving Stewart Elementary School and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bonds were issued for a 15 year period. The School District has elected to make annual payments into a sinking fund account with the first payment due on December 1, 2011, and the final payment due on December 1, 2025. On a budgetary basis, the payments to the sinking fund are reflected as debt service principal expenditures. However, on a GAAP basis, the sinking fund balance of \$7,110,217 is reflected on the School District's statements of financial position. The remaining sinking fund payments are as follows:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Fiscal Year	Sinking Fund Payments
2023	\$657,665
2024	657,665
2025	657,665
2026	657,690
	\$2,630,685

2011 School Facilities Construction and Improvement Bonds

On November 30, 2011, the School District issued \$14,810,000 in general obligation bonds for the purpose of paying off a portion of the December 2010 bond anticipation notes issued for the purpose of paying part of the cost of renovating, remodeling, and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bond issue included serial and term bonds, in the amounts of \$5,635,000 and \$9,175,000, respectively. The bonds were issued for a 22 year period with first maturity at December 1, 2013, and final maturity at December 1, 2033. During fiscal year 2019, the term bonds were refunded with the 2019 School Facilities Construction and Improvement Refunding Bonds.

2012 School Facilities Construction and Improvement Refunding Bonds

On April 19, 2012, the School District issued \$11,255,000 of general obligation bonds. The bond issue included serial and term bonds in the amounts of \$9,045,000 and \$2,210,000, respectively. The bonds refunded \$11,360,000 of outstanding 2003 School Facilities Construction and Improvement Bonds. The bonds were issued for a 17 year period with final maturity on December 1, 2028. During fiscal year 2021, \$1,250,000 in serial bonds and \$1,990,000 in term bonds were refunded with the 2020 Various Purpose Refunding Bonds. These bonds were paid off in fiscal year 2022.

2013 General Obligation School Bus Acquisition Bonds

On June 25, 2013, the School District issued \$26,150,000 in general obligation bonds for the purpose of acquiring school buses and other equipment used in transporting pupils. The bonds were issued for a 10 year period with first maturity at December 1, 2014, and final maturity at December 1, 2023.

2014 Various Purpose Refunding Bonds Series A

On December 10, 2014, the School District issued \$50,340,000 in Series A various purpose refunding bonds in order to refund a portion of the 2007, 2008, and two of the 2009 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2032. During fiscal year 2021, \$19,185,000 in serial bonds were refunded with the 2020 Various Purpose Refunding Bonds.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

2014 School Facilities Construction and Improvement Refunding Bonds Series B

On December 10, 2014, the School District issued \$98,600,000 in Series B school facilities construction and improvement refunding bonds in order to refund a portion of the 2006 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2024.

2014 School Facilities Construction and Improvement Refunding Bonds

On August 13, 2014, the School District issued \$14,970,000 in school facilities construction and improvement refunding bonds in order to refund a portion of the 2009 school facilities construction and improvement bonds in order to take advantage of lower interest rates. The bond issue included serial, term and capital appreciation bonds in the amounts of \$11,495,000, \$3,470,000 and \$5,000, respectively. These bonds will mature in December 2031. The capital appreciation bonds, issued at \$5,000, are not subject to prior redemption. The fiscal year 2022 accretion amount was \$7,769. The capital appreciation bonds will mature December 1, 2030, at \$285,000. During fiscal year 2021, \$11,385,000 in serial bonds and \$3,350,000 in term bonds were refunded with the 2020 Various Purpose Refunding Bonds.

2015 School Facilities Construction and Improvement Refunding Bonds

On May 21, 2015, the School District issued \$69,130,000 in school facilities construction and improvement refunding bonds in order to refund a portion of the 2006 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2026.

2016 Various Purpose Refunding Bonds Series B

On April 6, 2016, the School District issued \$46,460,000 in Series B various purpose refunding bonds in order to refund a portion of the 2007, a portion of the 2009A, a portion of the 2009B, and a portion of the 2011 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2033.

2016 School Facilities Construction and Improvement Refunding Bonds, Series A

On September 15, 2016, the School District issued \$55,130,000 in Series A school facilities construction and improvement refunding bonds in order to refund a portion of the 2006 school facilities construction and improvement refunding bonds in order to take advantage of lower interest rates. These bonds will mature on December 1, 2032.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

2017 School Facilities Construction and Improvement Bonds

On February 16, 2017, the School District issued \$75,000,000 in general obligation bonds for the purpose of improving the safety and security of existing buildings, equipping classrooms with upgraded technology, acquiring school buses and other vehicles, and other improvements. The bond issue included serial and term bonds, in the amounts of \$39,925,000 and \$35,075,000, respectively. The bonds were issued for a 31 year period with first maturity at December 1, 2018, and final maturity at December 1, 2047.

2019 School Facilities Construction and Improvement Bonds

On September 19, 2019, the School District issued \$50,000,000 in school facilities construction and improvement bonds for the purpose of improving the safety and security of existing buildings, equipping classrooms with upgraded technology, acquiring school buses and other vehicles, and other improvements. The bond issue included serial and term bonds, in the amounts of \$36,665,000 and \$13,335,000, respectively. The bonds were issued for a 28 year period with first maturity at December 1, 2020, and final maturity at December 1, 2047.

2019 School Facilities Construction and Improvement Refunding Bonds

On September 19, 2019, the School District issued \$7,680,000 in school facilities construction and improvement refunding bonds in order to refund a portion of the 2011 school facilities construction and improvement refunding bonds in order to take advantage of lower interest rates. These serial bonds will mature on December 1, 2033.

2020 Various Purpose Refunding Bonds

On September 2, 2020, the School District issued \$36,645,000 in Various Purpose Taxable Refunding Bonds, Series 2020 in order to refund a portion of the 2012 and 2014 School Facilities Construction and Improvement Refunding bonds and a portion of the 2014 Various Purpose Refunding bonds and take advantage of lower interest rates. These bonds are paid from the Debt Service Fund and will mature on December 1, 2033. The net proceeds were deposited in an irrevocable trust with an escrow agent to provide for the future debt service payments on the refunded bonds. As a result, \$3,240,000 of the 2012, \$14,735,000 of the 2014, School Facilities Construction and Improvement Bonds and \$19,185,000 of the 2014 Various Purpose Bonds are considered defeased and the liability for the refunded bonds has been removed from the School District's financial statements.

Principal and interest requirements to retire the School District's outstanding debt at June 30, 2022, are as follows:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Fiscal Year Ending June 30,	General Obligation Bonds			
	Serial/Term Bonds		Capital Appreciation Bonds	
	Principal	Interest	Principal	Interest
2023	\$30,050,000	\$16,999,678	\$0	\$0
2024	30,900,000	15,618,816	0	0
2025	29,430,000	14,193,142	0	0
2026	40,765,000	12,525,844	0	0
2027	32,135,000	10,634,868	0	0
2028-2032	110,620,000	41,581,862	4,089,897	55,010,103
2033-2037	50,540,000	17,806,737	0	0
2038-2042	25,580,000	11,379,850	0	0
2043-2047	30,460,000	4,924,725	0	0
2048	6,770,000	203,050	0	0
Totals	<u>\$387,250,000</u>	<u>\$145,868,572</u>	<u>\$4,089,897</u>	<u>\$55,010,103</u>

Leases Payable

The School District has outstanding agreements to lease copiers, printers and building space. Due to the implementation of GASB Statement 87, these leases plus existing prior year capital lease have met the criteria of leases thus requiring them to be recorded by the School District. The future lease payments were discounted based on the interest rate implicit in the lease or using the School District's incremental borrowing rate. This discount is being amortized using the interest method over the life of the lease. A summary of the principal and interest amounts for the remaining leases is as follows:

	Governmental	
	Principal	Interest
2023	\$250,077	\$71,244
2024	236,483	57,260
2025	252,553	42,339
2026	269,655	26,420
2027	24,749	17,090
2028-2032	155,284	73,505
2033-2037	217,594	47,635
2038-2041	<u>223,868</u>	<u>13,000</u>
Totals	<u>\$1,630,262</u>	<u>\$348,493</u>

All general obligation bonds will be retired from the Debt Service Fund with property tax revenues. Leases will be paid from the General Fund and the WCBE Special Revenue Fund. There is no repayment schedule for the net pension/OPEB liability. However, employer pension/OPEB contributions are made from the following funds: General Fund, the Food Service, Rotary Special Service, Adult Education, WCBE, Latchkey, Classroom Facilities Maintenance, Auxiliary Services, Public School Preschool, Miscellaneous State Grants, Adult Basic Education, Special Education Part B – IDEA, Vocational Education, Title I - School Improvement Stimulus A, Title I – School Improvement Stimulus G, Title III – Limited English Proficiency, Title I, Early Childhood Special Education, and Improving Teacher Quality – Title

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

II-A Special Revenue Funds. For additional information related to the net pension and net OPEB liability see Notes 12 and 13.

Compensated absences will be paid from the General Fund, the Food Service, Adult Education, Other Grants, WCBE, Latchkey, Auxiliary Services, Post Secondary Vocational Education, Public School Preschool, Miscellaneous State Grants, Adult Basic Education, Education Stabilization, Title IV Part B, Special Education Part B – IDEA, Vocational Education, Title III – Limited English Proficiency, Title I, Title IV-A, Improving Teacher Quality – Title II-A, and Miscellaneous Federal Grants Special Revenue Funds, and the Self Insurance and Worker's Compensation Internal Service Funds. The Ohio Bureau of Workers' Compensation Retrospective Rating Program Claims Payable will be paid from the Workers' Compensation Internal Service Fund.

The School District's overall legal debt margin was \$805,038,678 with an unvoted debt margin of \$12,626,170 and an Energy Conservation debt margin of \$113,635,527 at June 30, 2022.

As of June 30, 2022, \$3,883,809 of the debt proceeds were unexpended.

NOTE 16 – PRIOR YEARS DEFEASANCE OF BONDS

The School District has defeased various bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust assets and the liability for the defeased bonds are not included on the School District's financial statements. As of June 30, 2022, the bonds listed below were unmatured and unpaid.

Refunded Bond Issues	Dated	Original Issue	Unmatured and Unpaid at 6/30/22
School Facilities Construction and Improvement Bonds	August 13, 2014	\$14,969,999	\$14,735,000
School Facilities Construction and Improvement Bonds	December 10, 2014	50,340,000	19,185,000

NOTE 17 – INTERFUND ACTIVITY

As of June 30, 2022, \$76,058,670 is owed to the General Fund from the School Emergency Relief Fund and the Nonmajor Governmental Funds owed the General Fund \$10,918,198. General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Advancing monies to other funds is necessary due to timing differences in the receipt of grant monies. When the monies are finally received, the grant fund will use these restricted monies to reimburse the General Fund for the initial advance. All advances are expected to be repaid within one year.

Transfers made during the fiscal year ended June 30, 2022, were as follows:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

		Transfers From
		<u>General Fund</u>
Transfers To	Debt Service Fund	\$2,928,975
	Permanent Improvement Fund	4,100,000
	Nonmajor Governmental Funds	<u>1,325,387</u>
	Total	<u><u>\$8,354,362</u></u>

Transfers were made from the General Fund to reallocate monies for debt service payments, to support bus purchase program, and to support programs accounted for in other funds.

NOTE 18 – SET-ASIDES

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information identifies the change in the fiscal year-end set-aside amounts for capital acquisitions. Disclosure of this information is required by State statute.

	<u>Capital Acquisitions</u>
Set-aside Balance as of June 30, 2021	\$0
Current Fiscal Year Set-aside Requirement	8,051,213
Current Fiscal Year Offsets	(8,788,953)
Qualifying Disbursements	<u>(10,415,532)</u>
Total	<u><u>(\$11,153,272)</u></u>
Set-aside Balance as of June 30, 2022	<u><u>\$0</u></u>

Although the School District had offsets and qualifying expenditures for capital acquisitions that exceeded the set-aside requirements, these amounts may not be used to reduce the set-aside requirements of future fiscal years and therefore are not presented as being carried forward to the next fiscal year.

NOTE 19 – SIGNIFICANT COMMITMENTS

Contractual Commitments

The School District has been and will continue to undertake a number of new construction projects as part of the Ohio School Facilities Commission Accelerated Urban Assistance Program and the School District's Operation Fix It Program. The outstanding construction commitments at June 30, 2022, are:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

Contractor	Contract Amount	Amount Expended	Balance at 6/30/22
Advanced Engineering Consultants	\$845,000	\$481,650	\$363,350
Brewer Garrett	5,296,589	5,197,992	98,597
Gandee Consulting Engineers	5,805	4,942	863
Good Home Maintenance	463,276	63,508	399,768
Harris Architects	49,750	40,350	9,400
Johnson Controls	13,410,965	6,908,509	6,502,456
M Consultants	744,008	566,526	177,482
Miles-McLellan	21,657,755	16,729,823	4,927,932
Moody Nolan	49,500	25,513	23,987
O.A. Spencer	43,000	32,250	10,750
Prodigy Building Solution	6,646,736	2,401,076	4,245,660
T-Built Construction	252,855	70,609	182,246
Trane	9,086,609	3,780,219	5,306,390
Triad Architects	116,499	96,786	19,713
Tyveco	319,000	185,584	133,416
Total	<u>\$58,987,347</u>	<u>\$36,585,337</u>	<u>\$22,402,010</u>

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Governmental Funds:

General Fund	\$30,782,531
Debt Service	2,000
Permanent Improvement Fund	17,252,103
School Emergency Relief Fund	49,864,574
Nonmajor Governmental Funds	17,607,213
Total Governmental Funds	<u>115,508,421</u>

Internal Service Funds:

Health Self Insurance	3,263,490
Workers' Compensation	448,646
Total Internal Service Funds	<u>3,712,136</u>
Total	<u>\$119,220,557</u>

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

NOTE 20 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Fund Balances	General Fund	Debt Service Fund	Permanent Improvement Fund	School Emergency Relief Fund	Nonmajor Governmental Funds	Total
<i>Nonspendable:</i>						
Prepays	\$0	\$0	\$0	\$0	\$46,156	\$46,156
Materials and Supplies Inventory	175,500	0	0	0	302,223	477,723
Unclaimed Monies	40,139	0	0	0	0	40,139
Public School Purposes	0	0	0	0	81,360	81,360
<i>Total Nonspendable</i>	215,639	0	0	0	429,739	645,378
<i>Restricted for:</i>						
Debt Service	0	60,023,308	0	0	0	60,023,308
Capital Improvements	0	0	112,748,520	0	342,511	113,091,031
Public School Purposes	0	0	0	0	124,629	124,629
Classroom Facilities	0	0	0	0	68,708,811	68,708,811
Student Managed Activities	0	0	0	0	305,426	305,426
District Managed Student Activities	0	0	0	0	1,952,543	1,952,543
Adult Education Operations	0	0	0	0	972,327	972,327
Food Service Operations	0	0	0	0	20,933,241	20,933,241
Scholarships	0	0	0	0	11,396	11,396
State and Local Grants	0	0	0	0	7,312,609	7,312,609
Federal Grants	0	0	0	0	8,192,816	8,192,816
Latchkey Program	0	0	0	0	314,707	314,707
<i>Total Restricted</i>	0	60,023,308	112,748,520	0	109,171,016	281,942,844
<i>Assigned to:</i>						
Public School Purposes	1,050,124	0	0	0	0	1,050,124
Capital Improvements	0	0	0	0	511,326	511,326
Purchases on Order:						
Employee Reimbursement	1,328,588	0	0	0	0	1,328,588
Professional & Technical Services	3,186,916	0	0	0	0	3,186,916
Property Services	2,903,530	0	0	0	0	2,903,530
Travel Milage/Meeting Expense	496,704	0	0	0	0	496,704
Communications & Utilities	7,061,506	0	0	0	0	7,061,506
Contracted Craft or Trade Services	106,505	0	0	0	0	106,505
Tuition & Other Similar Payments	1,612,928	0	0	0	0	1,612,928
Pupil Transportation	999,142	0	0	0	0	999,142
General Supplies	1,382,483	0	0	0	0	1,382,483
Textbooks, Library Books						
Newspapers, & Periodicals	541,474	0	0	0	0	541,474
Supplies, Materials for Operation,						
Maintance and Repair	798,688	0	0	0	0	798,688
Capital Improvements	3,072,603	0	0	0	0	3,072,603
Dues and Fees	440,653	0	0	0	0	440,653
<i>Total Assigned</i>	24,981,844	0	0	0	511,326	25,493,170
<i>Unassigned (Deficit):</i>	414,108,955	0	0	(4,161,690)	(370,504)	409,576,761
<i>Total Fund Balances (Deficit)</i>	\$439,306,438	\$60,023,308	\$112,748,520	(\$4,161,690)	\$109,741,577	\$717,658,153

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

NOTE 21 – ENDOWMENTS

The School District's permanent funds include donor-restricted endowments. The Net Position-Non-Expendable amounts of \$81,360 represent the principal portion of the endowments. The Net Position – Expendable amount of \$56,706 represents the interest earnings on donor-restricted investments and is available for expenditure by the governing board, for purposes consistent with the endowment's intent. State law permits the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise.

NOTE 22 – CONTINGENCIES

Grants

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2022, if applicable, cannot be determined at this time.

School Foundation

In fiscal year 2022, School District foundation funding was based on the annualized full-time equivalent (FTE) enrollment of each student. The Ohio Department of Education (ODE) is legislatively required to adjust/reconcile funding as enrollment information is updated by schools throughout the State, which can extend past the fiscal year end.

As of the date of this report, additional ODE adjustments for fiscal year 2022 were finalized. As a result, the School District had an additional receivable of \$534,479.

Litigation

The School District is party to various legal proceedings for damages or injunctive relief. The School District's legal counsel estimates that the potential uninsured claims against the School District resulting from the proceedings would not materially affect the financial statements of the School District.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022

NOTE 23 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June of 2021 while the national state of emergency continues. During fiscal year 2022, the School District received Coronavirus Aid, Relief, and Economic Security (CARES) Act funding. The School District's investment portfolio and the investments of the pension and other employee benefit plans in which the School District participates fluctuate with market conditions, and due to market volatility, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact on the School District's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

Columbus City School District
Required Supplementary Information

Columbus City School District
Required Supplementary Information
Schedule of the School District's Proportionate Share of the Net Pension Liability
School Employees Retirement System of Ohio
Last Nine Fiscal Years (1)

	2022	2021	2020	2019
School District's Proportion of the Net Pension Liability	3.86716720%	4.06456700%	3.91224310%	3.71875820%
School District's Proportionate Share of the Net Pension Liability	\$142,687,255	\$268,839,025	\$234,076,364	\$212,980,171
School District's Covered Payroll	\$133,484,693	\$133,123,121	\$135,862,444	\$126,756,222
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	106.89%	201.95%	172.29%	168.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.86%	68.55%	70.85%	71.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

*Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the required supplementary information

2018	2017	2016	2015	2014
3.96242320%	3.78084730%	3.74208510%	3.88513500%	3.88513500%
\$236,746,034	\$276,723,138	\$213,527,003	\$196,624,470	\$231,036,509
\$129,941,186	\$112,788,943	\$113,213,807	\$113,452,702	\$105,719,924
182.19%	245.35%	188.61%	173.31%	218.54%
69.50%	62.98%	69.16%	71.70%	65.52%

Columbus City School District
Required Supplementary Information
Schedule of the School District's Proportionate Share of the Net OPEB Liability
School Employees Retirement System of Ohio
Last Six Fiscal Years (1)

	2022	2021	2020
School District's Proportion of the Net OPEB Liability	3.63877530%	3.81686960%	3.68944480%
School District's Proportionate Share of the Net OPEB Liability	\$68,866,805	\$82,953,068	\$92,781,777
School District's Covered Payroll	\$133,484,693	\$133,123,121	\$135,862,444
School District's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	51.59%	62.31%	68.29%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	24.08%	18.17%	15.57%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

*Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the required supplementary information

2019	2018	2017
3.55810500%	3.76768350%	3.61461320%
\$98,711,443	\$101,114,726	\$103,029,847
\$126,756,222	\$129,941,186	\$112,788,943
77.88%	77.82%	91.35%
13.57%	12.46%	11.49%

Columbus City School District
Required Supplementary Information
Schedule of the School District's Proportionate Share of the Net Pension Liability
School Teachers Retirement System of Ohio
Last Nine Fiscal Years (1)

	2022	2021	2020	2019
School District's Proportion of the Net Pension Liability	2.914145380%	2.81992639%	2.80282128%	2.86034905%
School District's Proportionate Share of the Net Pension Liability	\$372,599,678	\$682,321,848	\$619,827,083	\$628,926,535
School District's Covered Payroll	\$369,435,886	\$364,238,364	\$329,476,143	\$326,580,336
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	100.86%	187.33%	188.13%	192.58%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.80%	75.50%	77.40%	77.30%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

*Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the required supplementary information

2018	2017	2016	2015	2014
2.96257656%	2.87133915%	2.88377482%	3.01117620%	3.01176200%
\$703,766,414	\$961,123,765	\$796,991,010	\$732,422,262	\$872,456,607
\$307,747,607	\$317,424,400	\$300,744,164	\$290,031,146	\$325,006,046
228.68%	302.79%	265.01%	252.53%	268.44%
75.30%	66.80%	72.10%	74.70%	69.30%

Columbus City School District
Required Supplementary Information
Schedule of the School District's Proportionate Share of the Net OPEB Liability (Asset)
School Teachers Retirement System of Ohio
Last Six Fiscal Years (1)

	2022	2021	2020
School District's Proportion of the Net OPEB Liability (Asset)	2.914145380%	2.81992639%	2.80282128%
School District's Proportionate Share of the Net OPEB Liability (Asset)	(\$61,442,366)	(\$49,560,150)	(\$46,421,447)
School District's Covered Payroll	\$369,435,886	\$364,238,364	\$329,476,143
School District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	(16.63%)	(13.61%)	(14.09%)
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	174.70%	182.10%	174.70%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

*Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the required supplementary information

2019	2018	2017
2.86034905%	2.96257656%	2.88377482%
(\$45,962,893)	\$115,588,806	\$154,225,027
\$326,580,336	\$307,747,607	\$317,424,400
(14.07%)	37.56%	48.59%
176.00%	47.10%	37.30%

Columbus City School District
Required Supplementary Information
Schedule of the School District's Contributions
School Employees Retirement System of Ohio
Last Ten Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Net Pension Liability				
Contractually Required Contribution	\$21,295,373	\$18,687,857	\$18,637,237	\$18,341,430
Contributions in Relation to the Contractually Required Contribution	<u>(21,295,373)</u>	<u>(18,687,857)</u>	<u>(18,637,237)</u>	<u>(18,341,430)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
School District Covered Payroll (1)	\$152,109,807	\$133,484,693	\$133,123,121	\$135,862,444
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.50%</u>
Net OPEB Liability				
Contractually Required Contribution (2)	\$903,937	\$727,196	\$555,760	\$1,432,287
Contributions in Relation to the Contractually Required Contribution	<u>(903,937)</u>	<u>(727,196)</u>	<u>(555,760)</u>	<u>(1,432,287)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.59%</u>	<u>0.54%</u>	<u>0.42%</u>	<u>1.05%</u>
Total Contributions as a Percentage of Covered Payroll (2)	<u>14.59%</u>	<u>14.54%</u>	<u>14.42%</u>	<u>14.55%</u>

(1) The School District's covered payroll is the same for Pension and OPEB.

(2) Includes Surcharge

See accompanying notes to the required supplementary information

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$17,112,090	\$18,191,766	\$15,790,452	\$14,921,580	\$15,724,545	\$14,631,637
(17,112,090)	(18,191,766)	(15,790,452)	(14,921,580)	(15,724,545)	(14,631,637)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$126,756,222	\$129,941,186	\$112,788,943	\$113,213,807	\$113,452,702	\$105,719,924
<u>13.50%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.18%</u>	<u>13.86%</u>	<u>13.84%</u>
\$1,603,058	\$882,020	\$898,585	\$1,641,524	\$871,159	\$910,014
(1,603,058)	(882,020)	(898,585)	(1,641,524)	(871,159)	(910,014)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>1.26%</u>	<u>0.68%</u>	<u>0.80%</u>	<u>1.45%</u>	<u>0.77%</u>	<u>0.86%</u>
<u>14.76%</u>	<u>14.68%</u>	<u>14.80%</u>	<u>14.63%</u>	<u>14.63%</u>	<u>14.70%</u>

Columbus City School District
Required Supplementary Information
Schedule of the School District's Contributions
School Teachers Retirement System of Ohio
Last Ten Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Net Pension Liability				
Contractually Required Contribution	\$56,434,608	\$51,721,024	\$50,993,371	\$46,126,660
Contributions in Relation to the Contractually Required Contribution	<u>(56,434,608)</u>	<u>(51,721,024)</u>	<u>(50,993,371)</u>	<u>(46,126,660)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
School District Covered Payroll (1)	\$403,104,343	\$369,435,886	\$364,238,364	\$329,476,143
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net OPEB Liability				
Contractually Required Contribution	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
Total Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

(1) The School District's covered payroll is the same for Pension and OPEB.

See accompanying notes to the required supplementary information

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$45,721,247	\$43,084,665	\$44,439,416	\$42,104,183	\$37,704,049	\$42,250,786
<u>(45,721,247)</u>	<u>(43,084,665)</u>	<u>(44,439,416)</u>	<u>(42,104,183)</u>	<u>(37,704,049)</u>	<u>(42,250,786)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$326,580,336	\$307,747,607	\$317,424,400	\$300,744,164	\$290,031,146	\$325,006,046
<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>13.00%</u>
\$0	\$0	\$0	\$0	\$2,900,311	\$3,250,060
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,900,311)</u>	<u>(3,250,060)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>1.00%</u>	<u>1.00%</u>
<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

Columbus City School District
Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2022

NET PENSION LIABILITY

Changes in Assumptions - SERS

Beginning in fiscal year 2022, an assumption of 2.0 percent was used for COLA or Ad Hoc Cola. For fiscal years 2018 through 2021, an assumption of 2.5 percent was used. Prior to 2018, an assumption of 3 percent was used.

Amounts reported in 2022 incorporate changes in assumptions used by SERS in calculating the total pension liability in the latest actuarial valuation. These assumptions compared with those used in prior years are presented below:

	Fiscal Year 2022	Fiscal Years 2021-2017	Fiscal Year 2016 and Prior
Wage Inflation	2.4 percent	3.00 percent	3.25 percent
Future Salary Increases, including inflation	3.25 percent to 13.58 percent	3.50 percent to 18.20 percent	4.00 percent to 22.00 percent
Investment Rate of Return	7.0 percent net of system expenses	7.50 percent net of investments expense, including inflation	7.75 percent net of investments expense, including inflation

Amounts reported for 2022 use mortality rates based on the PUB-2010 General Employee Amount Weight Below Median Healthy Retiree mortality table projected to 2017 with ages set forward 1 year and adjusted 94.20 percent for males and set forward 2 years and adjusted 81.35 percent for females. Mortality among disabled members were based upon the PUB-2010 General Disabled Retiree mortality table projected to 2017 with ages set forward 5 years and adjusted 103.3 percent for males and set forward 3 years and adjusted 106.8 percent for females. Future improvement in mortality rates is reflected by applying the MP-2020 projection scale generationally.

Amounts report for 2017 through 2021 use mortality rates that are based on the RP-2014 Blue Collar Mortality Table with fully generational projection and a five year age set-back for both males and females. Amounts reported for fiscal year 2016 and prior, use mortality assumptions that are based on the 1994 Group Annuity Mortality Table set back one year for both men and women. Special mortality tables were used for the period after disability retirement.

Changes in Assumptions - STRS

Beginning with fiscal year 2022, amounts reported incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in fiscal years 2018-2021 and fiscal year 2017 and prior are presented below:

Columbus City School District
Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2022

	Fiscal Year 2022	Fiscal Years 2021-2018	Fiscal Year 2017 and Prior
Inflation	2.50 percent	2.50 percent	2.75 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.45 percent, net of investment expenses, including inflation	7.75 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3 percent	3.5 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

Beginning with fiscal year 2018, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For fiscal year 2017 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

Net OPEB Liability

Changes in Assumptions – SERS

Beginning with fiscal year 2022, amounts reported incorporate changes in assumptions and changes in benefit terms used by SERS in calculating the total OPEB liability in the latest actuarial valuation. These new assumptions compared with those used in fiscal year 2021 and prior are presented below:

	2022	2021 and Prior
Inflation	2.40 percent	3.00 percent
Future Salary Increases, including inflation Wage Increases	3.25 percent to 13.58 percent	3.50 percent to 18.20 percent
Investment Rate of Return	7.00 percent net of investment expense, including inflation	7.50 percent net of investment expense, including inflation

Columbus City School District
Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2022

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented below:

Municipal Bond Index Rate:	
Fiscal year 2022	1.92 percent
Fiscal year 2021	2.45 percent
Fiscal year 2020	3.13 percent
Fiscal year 2019	3.62 percent
Fiscal year 2018	3.56 percent
Fiscal year 2017	2.92 percent
Single Equivalent Interest Rate, net of plan investment expense, including price inflation	
Fiscal year 2022	2.27 percent
Fiscal year 2021	2.63 percent
Fiscal year 2020	3.22 percent
Fiscal year 2019	3.70 percent
Fiscal year 2018	3.63 percent
Fiscal year 2017	2.98 percent

Changes in Assumptions – STRS

For fiscal year 2018, the discount rate was increased from 3.26 percent to 4.13 percent based on the methodology defined under GASB *Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB)* and the long term expected rate of return was reduced from 7.75 percent to 7.45 percent. Valuation year per capita health care costs were updated, and the salary scale was modified. The percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased. The assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.

For fiscal year 2019, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

For fiscal year 2022, the discount rate was decreased from 7.45 percent to the long-term expected rate of return of 7.00.

Changes in Benefit Terms – STRS OPEB

For fiscal year 2018, the subsidy multiplier for non-Medicare benefit recipients was reduced from 2.1 percent to 1.9 percent per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2020.

For fiscal year 2019, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019 and all

Columbus City School District
Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2022

remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

For fiscal year 2020, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020 to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020 from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

For fiscal year 2021, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021 premium based on June 30, 2020 enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

For fiscal year 2022, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2022 premium based on June 30, 2021 enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

COLUMBUS CITY SCHOOL DISTRICT
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Columbus City School District

Nonmajor Governmental Fund Descriptions

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following are descriptions of the School District's nonmajor special revenue funds:

Nonmajor Special Revenue Funds

Food Service Fund

To account for and report the proceeds from the sale of lunches and grants restricted to the food service operations of the School District.

Library Donation Fund

To account for and report contributions restricted for specific School District programs. This fund had no cash activity during fiscal year 2022. Therefore, no budgetary statement is presented.

Scholarship Fund

To account for and report contributions to the School District without conditions or limitations that are restricted for student scholarships. The School District has administrative involvement in awarding the scholarships. This fund had no cash activity during fiscal year 2022. Therefore, no budgetary statement is presented.

Public School Purposes Fund

To account for and report contributions restricted for specific School District programs which the School District has administrative involvement.

Adult Education Fund

To account for and report the tuition and grants restricted for adult education classes.

Other Grants Fund

To account for and report local grants, charges for services, and donations restricted to expenditures for specified purposes.

WCBE Fund

To account for and report committed donations for the operations and services provided by the School District's FM radio station.

Latchkey Fund

To account for and report fees restricted for after-school care and instructional services to students whose parents are not at home when the student gets out of school.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Classroom Facilities Maintenance Fund

To account for and report property taxes restricted to expenditures for the maintenance and upkeep of classroom facilities.

Student Managed Activities Fund

This fund accounts for and reports resources restricted to the student bodies of the various schools, accounting for sales and other revenue generating activities for which the School District has administrative involvement.

District Managed Student Activities Fund

To account for and report program fees restricted for student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services Fund

To account for and report restricted State grants for services and materials provided to pupils attending non-public schools within the School District.

Post Secondary Vocational Education Fund

To account for and report restricted State grants used to provide opportunities for adults to acquire adequate employment skills.

Public School Preschool Fund

To account for and report State grants restricted to preschool programs for 3 and 4-year-olds.

Data Communication Fund

To account for and report State grants restricted to Ohio Educational Computer Network Connections.

Vocational Enhancement Fund

To account for and reports restricted State monies which support vocational education enhancements that expand the number of students enrolled in tech programs, and also enables students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills and credentials to present to future employers, universities, and other training institutes. This fund is also used to replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Straight A Fund

To account for and report State grants restricted to collaborating with other school districts to create pathways that combine high school, career tech, college and work-based experiences to produce graduates who are credentialed for a career and/or are well on their way to a college degree. This fund had no cash activity during fiscal year 2022. Therefore, no budgetary statement is presented.

Miscellaneous State Grants Fund

To account for and report various restricted grants received from State agencies which are not classified elsewhere.

Adult Basic Education Fund

To account for and report federal and State grants restricted to programs in reading, writing, and math competency for adults that do not have a high school diploma.

Governor's Emergency Education Relief Fund

To account for and report coronavirus relief restricted State grant monies for related COVID-19 pandemic expenses.

Title IV Part B Fund

To account for and report federal grants restricted to providing enrichment for students to meet State academic standards.

Special Education Part B – IDEA Fund

To account for and report federal grants restricted to providing an appropriate public education to all children with disabilities.

Vocational Education Fund

To account for and report restricted State grants used for the development of vocational education programs.

Title II-D Technology Fund

To account for and report federal grants restricted to professional development and student learning. The grant offers a unique opportunity to schools that are ready and willing to embrace the change that is required for 21st Century learning. Through sustained, collaborative, job-embedded professional development and the use of research-based methods, teachers will experience new models and strategies for teaching and learning. Teachers will become facilitators and co-learners, and create technology-enabled learning environments in which students will meet or exceed the State academic content standards and develop 21st Century skills. This fund had no cash activity during fiscal year 2022. Therefore, no budgetary statement is presented.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Title I – School Improvement, Stimulus A Fund

To account for and report federal grants restricted to economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet State standards.

Title I – School Improvement, Stimulus G Fund

To account for and report restricted federal grants provided to School District buildings through a competitive process for implementing a school improvement plan that is focused on the specific reasons that caused the building to be identified for school improvement under the No Child Left Behind Act.

Title III – Limited English Proficiency Fund

To account for and report federal grants restricted to elementary and secondary school programs, including activities at the preschool level, to meet the educational needs of children of limited English proficiency.

Transition Program for Refugee Children Fund

To account for and report federal grants restricted to the educational needs of refugee children who are enrolled in public and non-profit private elementary and secondary schools.

Title I Fund

To account for and report federal grants restricted to the special needs of educationally deprived children.

Innovative Programs – Title V Fund

To account for and report federal grants restricted to the reform of elementary and secondary education. This fund had no cash activity during fiscal year 2022. Therefore, no budgetary statement is presented.

Title IV-A Fund

This fund is used to account for and report federal grants restricted to services used to provide students with opportunities to improve academic achievement.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Early Childhood Special Education, IDEA Fund

To account for and report federal grants restricted to Preschool Grant Programs (Section 619 of Public Law 99-457) which address the improvement and expansion of services for handicapped children ages three through five years.

Improving Teacher Quality – Title II-A Fund

To account for and report restricted federal grants used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced, and to improve teacher quality.

Miscellaneous Federal Grants Fund

To account for and report restricted grants received from the federal government which are not classified elsewhere.

Uniform School Supplies Fund

This fund accounts for and reports the purchase and sale of school supplies, such as workbooks, as adopted by the Board of Education. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source. This fund had no cash activity during fiscal year 2022. Therefore, no budgetary statement is presented.

Rotary Fund

This fund accounts for and reports donations to the traffic scouts which are used for activities such as field trips. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source. This fund had no cash activity during fiscal year 2022. Therefore, no budgetary statement is presented.

Public School Support Fund

This fund accounts for and reports individual school sites sales revenue such as vending machines sales, and expenditures for field trips, assemblies, and other activity costs. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source. The Board of Education grants the principal of each site the authority to spend monies on allowable activities.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Other Grants – General Fund

To account for and report monies received from building rentals, Ohio Bureau of Criminal Investigation background checks, and the teachers union for reimbursement of leadership services provided by the School District. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

Lost/Replacement Books Fund

A fund to account for and report a fee charged to recover the costs of lost or stolen textbooks. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

Flower Fund

This fund accounts for and reports employee contributions from vending machine sales and employee contributions that are for flowers, gifts, food and other activity costs. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are established to account for and report financial resources that are restricted or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets. The following are descriptions of the School District's nonmajor capital projects funds:

Nonmajor Capital Projects Funds

Building Fund

This fund is used to account for and report all transactions restricted for constructing improvements, renovations and additions to the School District's buildings, including equipment, furniture and fixtures.

Replacement Fund

To account for and report resources assigned to rebuilding, restoration or improvement of school buildings. This fund had no cash activity during fiscal year 2022. Therefore, no budgetary statement is presented.

Classroom Facilities Fund

This fund is used to account for and report grants restricted for constructing improvements, renovations and additions to the School District's buildings, including equipment, furniture and fixtures.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Capital Projects Funds - (continued)

PERMANENT FUND

The Permanent Fund accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the School District's programs, that is, for the benefit of the School District or its citizenry.

Nonmajor Permanent Fund

Endowment Fund

To account for and report restricted contributions and donations and interest which have been set aside as an investment for public school purposes. The income from this fund may be expended, but the principal must remain intact. The funds may be spent for School District purposes.

Columbus City School District
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$101,302,384	\$10,889,323	\$138,066	\$112,329,773
Investments	0	7,680,245	0	7,680,245
Restricted Assets:		0	0	
Cash and Cash Equivalents with Escrow Agent	0	53,760	0	53,760
Receivables:				
Property Taxes	4,544,366	0	0	4,544,366
Accounts	1,470,238	0	0	1,470,238
Intergovernmental	11,927,502	0	0	11,927,502
Accrued Interest	0	10,365	0	10,365
Prepaid Items	46,156	0	0	46,156
Materials and Supplies Inventory	302,223	0	0	302,223
Inventory Held for Resale	848,287	0	0	848,287
Total Assets	\$120,441,156	\$18,633,693	\$138,066	\$139,212,915
<u>Liabilities:</u>				
Accounts Payable	\$3,568,540	\$0	\$0	\$3,568,540
Contracts Payable	91,828	0	0	91,828
Accrued Wages and Benefits Payable	4,430,266	0	0	4,430,266
Intergovernmental Payable	944,847	3,835,190	0	4,780,037
Interfund Payable	10,918,198	0	0	10,918,198
Matured Compensated Absences Payable	28,046	0	0	28,046
Retainage Payable	6,517	53,760	0	60,277
Total Liabilities	19,988,242	3,888,950	0	23,877,192
<u>Deferred Inflows of Resources:</u>				
Property Taxes	2,700,182	0	0	2,700,182
Unavailable Revenues	2,893,964	0	0	2,893,964
Total Deferred Inflows of Resources	5,594,146	0	0	5,594,146
<u>Fund Balances:</u>				
Nonspendable	348,379	0	81,360	429,739
Restricted	94,880,893	14,233,417	56,706	109,171,016
Assigned	0	511,326	0	511,326
Unassigned (Deficit)	(370,504)	0	0	(370,504)
Total Fund Balances	94,858,768	14,744,743	138,066	109,741,577
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$120,441,156	\$18,633,693	\$138,066	\$139,212,915

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2022

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<u>Revenues:</u>				
Property Taxes	\$3,943,091	\$0	\$0	\$3,943,091
Intergovernmental	132,782,592	0	0	132,782,592
Interest	29,853	36,167	946	66,966
Tuition and Fees	275,463	0	0	275,463
Extracurricular Activities	1,097,228	0	0	1,097,228
Charges for Services	2,901,863	0	0	2,901,863
Contributions and Donations	3,247,803	0	0	3,247,803
Miscellaneous	1,137	0		1,137
<i>Total Revenues</i>	<u>144,279,030</u>	<u>36,167</u>	<u>946</u>	<u>144,316,143</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	2,701,444	0	0	2,701,444
Special	42,108,149	0	0	42,108,149
Vocational	1,765,926	0	0	1,765,926
Adult/Continuing	2,489,031	0	0	2,489,031
Adult/Continuing - Intergovernmental	543,779	0	0	543,779
Support Services:				
Pupils	8,478,724	0	500	8,479,224
Instructional Staff	21,613,090	0	0	21,613,090
Administration	1,330,003	0	0	1,330,003
Fiscal	825,230	2,775	0	828,005
Operation and Maintenance of Plant	3,711,894		0	3,711,894
Pupil Transportation	365,952	0	0	365,952
Central	1,329,679	0	0	1,329,679
Operation of Non-Instructional Services	43,411,514	0	0	43,411,514
Extracurricular Activities	1,679,185	0	0	1,679,185
Capital Outlay	0	1,033	0	1,033
Intergovernmental	0	3,835,190	0	3,835,190
Debt Service:				
Principal Retirement	16,169	0	0	16,169
Interest and Fiscal Charges	19,922	0	0	19,922
<i>Total Expenditures</i>	<u>132,389,691</u>	<u>3,838,998</u>	<u>500</u>	<u>136,229,189</u>
Excess of Revenues Over (Under) Expenditures	11,889,339	(3,802,831)	446	8,086,954
<u>Other Financing Sources:</u>				
Transfers In	1,325,387	0	0	1,325,387
Net Change in Fund Balances	13,214,726	(3,802,831)	446	9,412,341
Fund Balances Beginning of Year	81,644,042	18,547,574	137,620	100,329,236
Fund Balances at End of Year	<u>\$94,858,768</u>	<u>\$14,744,743</u>	<u>\$138,066</u>	<u>\$109,741,577</u>

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022

	Food Service Fund	Library Donation Fund	Scholarship Fund	Public School Purposes Fund	Adult Education Fund
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$21,044,150	\$72,144	\$11,396	\$67,923	\$1,079,462
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	1,484	0	0	0	0
Intergovernmental	32,559	0	0	0	396
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	302,223	0	0	0	0
Inventory Held for Resale	848,287	0	0	0	0
Total Assets	\$22,228,703	\$72,144	\$11,396	\$67,923	\$1,079,858
<u>Liabilities:</u>					
Accounts Payable	\$385,754	\$0	\$0	\$0	\$18,007
Contracts Payable	0	0	0	0	33,992
Accrued Wages and Benefits Payable	546,413	0	0	0	11,036
Intergovernmental Payable	40,828	0	0	0	36,418
Interfund Payable	0	0	0	0	0
Matured Compensated Absences Payable	20,244	0	0	0	3,233
Retainage Payable	0	0	0	0	4,845
Total Liabilities	993,239	0	0	0	107,531
<u>Deferred Inflows of Resources:</u>					
Property Taxes	0	0	0	0	0
Unavailable Revenues	0	0	0	0	0
Total Deferred Inflows of Resources	0	0	0	0	0
<u>Fund Balances:</u>					
Nonspendable	302,223	0	0	0	0
Restricted	20,933,241	72,144	11,396	67,923	972,327
Unassigned (Deficit)	0	0	0	0	0
Total Fund Balances (Deficit)	21,235,464	72,144	11,396	67,923	972,327
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$22,228,703	\$72,144	\$11,396	\$67,923	\$1,079,858

Other Grants Fund	WCBE Fund	Latchkey Fund	Classroom Facilities Maintenance Fund	Student Managed Activities Fund	District Managed Student Activities Fund	Auxiliary Services Fund
\$3,556,962	\$7,788	\$362,325	\$53,501,021	\$314,844	\$2,001,944	\$2,924,000
0	0	0	4,544,366	0	0	0
1,466,726	0	0	0	0	2,028	0
166,898	3,661	5,886	0	0	1,875	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$5,190,586</u>	<u>\$11,449</u>	<u>\$368,211</u>	<u>\$58,045,387</u>	<u>\$314,844</u>	<u>\$2,005,847</u>	<u>\$2,924,000</u>
\$330,210	\$11,338	\$2,269	\$232,934	\$9,418	\$50,454	\$223,840
0	0	0	0	0	0	0
76,905	9,538	44,542	0	0	0	152,622
101,098	4,163	6,693	0	0	2,850	35,009
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>508,213</u>	<u>25,039</u>	<u>53,504</u>	<u>232,934</u>	<u>9,418</u>	<u>53,304</u>	<u>411,471</u>
0	0	0	2,700,182	0	0	0
1,240,000	0	0	294,366	0	0	0
<u>1,240,000</u>	<u>0</u>	<u>0</u>	<u>2,994,548</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0
3,442,373	0	314,707	54,817,905	305,426	1,952,543	2,512,529
0	(13,590)	0	0	0	0	0
<u>3,442,373</u>	<u>(13,590)</u>	<u>314,707</u>	<u>54,817,905</u>	<u>305,426</u>	<u>1,952,543</u>	<u>2,512,529</u>
<u>\$5,190,586</u>	<u>\$11,449</u>	<u>\$368,211</u>	<u>\$58,045,387</u>	<u>\$314,844</u>	<u>\$2,005,847</u>	<u>\$2,924,000</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022
(continued)

	Post Secondary Vocational Education Fund	Public School Preschool Fund	Data Communication Fund	Vocational Enhancement Fund	Straight A Fund
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$67,825	\$734,265	\$107,430	\$0	\$546
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Intergovernmental	0	718,908	0	1,014	0
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Inventory Held for Resale	0	0	0	0	0
Total Assets	\$67,825	\$1,453,173	\$107,430	\$1,014	\$546
<u>Liabilities:</u>					
Accounts Payable	\$0	\$36,439	\$0	\$0	\$0
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits Payable	0	415,291	0	0	0
Intergovernmental Payable	173	13,644	0	1,014	0
Interfund Payable	0	0	0	0	0
Matured Compensated Absences Payable	0	359	0	0	0
Retainage Payable	0	0	0	0	0
Total Liabilities	173	465,733	0	1,014	0
<u>Deferred Inflows of Resources:</u>					
Property Taxes	0	0	0	0	0
Unavailable Revenues	0	52,799	0	1,014	0
Total Deferred Inflows of Resources	0	52,799	0	1,014	0
<u>Fund Balances:</u>					
Nonspendable	0	0	0	0	0
Restricted	67,652	934,641	107,430	0	546
Unassigned (Deficit)	0	0	0	(1,014)	0
Total Fund Balances (Deficit)	67,652	934,641	107,430	(1,014)	546
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$67,825	\$1,453,173	\$107,430	\$1,014	\$546

Miscellaneous State Grants Fund	Adult Basic Education Fund	Governor's Emergency Education Relief Fund	Title IV Part B Fund	Special Education Part B - IDEA Fund	Vocational Education Fund	Title II-D Technology Fund
\$277,601	\$27,188	\$50,462	\$126,127	\$626,677	\$520,250	\$95
0	0	0	0	0	0	0
0	0	0	0	0	0	0
2,865	4,638	19,250	29,639	1,233,411	383,985	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$280,466</u>	<u>\$31,826</u>	<u>\$69,712</u>	<u>\$155,766</u>	<u>\$1,860,088</u>	<u>\$904,235</u>	<u>\$95</u>
\$101,994	\$657	\$0	\$11,407	\$12,857	\$102,497	\$0
0	0	0	0	0	0	0
2,997	6,007	0	0	747,342	86,943	0
181	24,636	0	3,634	43,428	39,223	0
0	0	69,712	140,409	497,030	675,272	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>105,172</u>	<u>31,300</u>	<u>69,712</u>	<u>155,450</u>	<u>1,300,657</u>	<u>903,935</u>	<u>0</u>
0	0	0	0	0	0	0
0	1,181	19,250	0	178,580	0	0
<u>0</u>	<u>1,181</u>	<u>19,250</u>	<u>0</u>	<u>178,580</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0
175,294	0	0	316	380,851	300	95
0	(655)	(19,250)	0	0	0	0
<u>175,294</u>	<u>(655)</u>	<u>(19,250)</u>	<u>316</u>	<u>380,851</u>	<u>300</u>	<u>95</u>
<u>\$280,466</u>	<u>\$31,826</u>	<u>\$69,712</u>	<u>\$155,766</u>	<u>\$1,860,088</u>	<u>\$904,235</u>	<u>\$95</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022
(continued)

	Title I - School Improvement, Stimulus A Fund	Title III - Limited English Proficiency Fund	Transition Program for Refugee Children Fund	Title I Fund	Innovative Programs - Title V Fund
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$146,352	\$89,371	\$8,659	\$5,098,646	\$559
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Intergovernmental	88,473	175,506	73,887	7,924,939	0
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Inventory Held for Resale	0	0	0	0	0
Total Assets	\$234,825	\$264,877	\$82,546	\$13,023,585	\$559
<u>Liabilities:</u>					
Accounts Payable	\$51,899	\$3,962	\$174	\$1,595,557	\$0
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits Payable	0	71,144	0	2,112,705	0
Intergovernmental Payable	5,648	15,951	2,862	490,845	0
Interfund Payable	177,278	170,722	79,510	8,152,384	0
Matured Compensated Absences Payable	0	0	0	4,210	0
Retainage Payable	0	0	0	0	0
Total Liabilities	234,825	261,779	82,546	12,355,701	0
<u>Deferred Inflows of Resources:</u>					
Property Taxes	0	0	0	0	0
Unavailable Revenues	3,881	4,757	73,887	889,497	0
Total Deferred Inflows of Resources	3,881	4,757	73,887	889,497	0
<u>Fund Balances:</u>					
Nonspendable	0	0	0	0	0
Restricted	0	0	0	0	559
Unassigned (Deficit)	(3,881)	(1,659)	(73,887)	(221,613)	0
Total Fund Balances (Deficit)	(3,881)	(1,659)	(73,887)	(221,613)	559
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$234,825	\$264,877	\$82,546	\$13,023,585	\$559

Title IV-A Fund	Early Childhood Special Education, IDEA Fund	Improving Teacher Quality - Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
\$428,406	\$6,904	\$179,204	\$7,861,858	\$101,302,384
0	0	0	0	4,544,366
0	0	0	0	1,470,238
573,600	33,448	343,664	109,000	11,927,502
0	0	0	46,156	46,156
0	0	0	0	302,223
0	0	0	0	848,287
<u>\$1,002,006</u>	<u>\$40,352</u>	<u>\$522,868</u>	<u>\$8,017,014</u>	<u>\$120,441,156</u>
\$320,830	\$3,866	\$61,959	\$218	\$3,568,540
0	0	0	57,836	91,828
11,907	29,289	104,440	1,145	4,430,266
22,394	4,243	46,847	3,065	944,847
646,448	2,591	306,842	0	10,918,198
0	0	0	0	28,046
0	0	0	1,672	6,517
<u>1,001,579</u>	<u>39,989</u>	<u>520,088</u>	<u>63,936</u>	<u>19,988,242</u>
0	0	0	0	2,700,182
8,529	27,216	0	99,007	2,893,964
<u>8,529</u>	<u>27,216</u>	<u>0</u>	<u>99,007</u>	<u>5,594,146</u>
0	0	0	46,156	348,379
0	0	2,780	7,807,915	94,880,893
(8,102)	(26,853)	0	0	(370,504)
<u>(8,102)</u>	<u>(26,853)</u>	<u>2,780</u>	<u>7,854,071</u>	<u>94,858,768</u>
<u>\$1,002,006</u>	<u>\$40,352</u>	<u>\$522,868</u>	<u>\$8,017,014</u>	<u>\$120,441,156</u>

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2022

	Food Service Fund	Library Donation Fund	Scholarship Fund	Public School Purposes Fund	Adult Education Fund
<u>Revenues:</u>					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental	43,221,672	0	0	0	1,735,217
Interest	0	0	0	0	0
Tuition and Fees	0	0	0	0	245,993
Extracurricular Activities	0	0	0	0	0
Charges for Services	757,089	0	0	0	820
Contributions and Donations	0	0	0	2,500	0
Miscellaneous	0	0	0	0	396
Total Revenues	43,978,761	0	0	2,500	1,982,426
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	0	0	0	0	0
Special	0	0	0	0	0
Vocational	0	0	0	4,705	0
Adult/Continuing	0	0	0	0	1,110,058
Adult/Continuing - Intergovernmental	0	0	0	0	196,153
Support Services:					
Pupils	0	0	0	0	111,233
Instructional Staff	0	0	0	0	0
Administration	0	0	0	0	478,753
Fiscal	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	43,223
Pupil Transportation	0	0	0	0	0
Central	829	0	0	0	0
Operation of Non-Instructional Services	29,757,454	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	29,758,283	0	0	4,705	1,939,420
Excess of Revenues Over (Under) Expenditures	14,220,478	0	0	(2,205)	43,006
<u>Other Financing Sources:</u>					
Transfers In	0	0	0	0	0
Net Change in Fund Balances	14,220,478	0	0	(2,205)	43,006
Fund Balances (Deficit) at Beginning of Year	7,014,986	72,144	11,396	70,128	929,321
Fund Balances (Deficit) at End of Year	<u>\$21,235,464</u>	<u>\$72,144</u>	<u>\$11,396</u>	<u>\$67,923</u>	<u>\$972,327</u>

Other Grants Fund	WCBE Fund	Latchkey Fund	Classroom Facilities Maintenance Fund	Student Managed Activities Fund	District Managed Student Activities Fund	Auxiliary Services Fund	Post Secondary Vocational Education Fund
\$0	\$0	\$0	\$3,943,091	\$0	\$0	\$0	\$0
566,269	0	2,586,004	301,235	0	0	8,035,339	50,000
0	0	0	0	0	0	29,853	0
0	0	0	0	0	0	0	0
0	0	0	0	202,754	894,474	0	0
775,399	73,271	1,295,284	0	0	0	0	0
2,867,508	367,795	0	0	0	10,000	0	0
0	0	0	0	0	0	0	0
4,209,176	441,066	3,881,288	4,244,326	202,754	904,474	8,065,192	50,000
588,264	0	0	0	0	0	0	0
4,937	0	0	0	0	295	0	0
10,173	0	0	0	0	0	0	0
0	0	0	0	0	0	0	77,286
0	0	0	0	0	0	0	0
20,162	0	0	0	0	162	0	3,981
1,696,102	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	66,471	0	0	0	0
70,679	0	0	3,286,308	0	0	0	0
350	0	0	0	0	0	0	0
0	21,863	0	0	0	0	0	0
5,385	1,315,002	1,887,229	0	0	0	7,160,055	0
0	0	0	0	255,145	1,424,040	0	0
0	16,169	0	0	0	0	0	0
0	19,922	0	0	0	0	0	0
2,396,052	1,372,956	1,887,229	3,352,779	255,145	1,424,497	7,160,055	81,267
1,813,124	(931,890)	1,994,059	891,547	(52,391)	(520,023)	905,137	(31,267)
0	683,390	0	0	0	641,997	0	0
1,813,124	(248,500)	1,994,059	891,547	(52,391)	121,974	905,137	(31,267)
1,629,249	234,910	(1,679,352)	53,926,358	357,817	1,830,569	1,607,392	98,919
\$3,442,373	(\$13,590)	\$314,707	\$54,817,905	\$305,426	\$1,952,543	\$2,512,529	\$67,652

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2022
(continued)

	Public School Preschool Fund	Data Communication Fund	Vocational Enhancement Fund	Straight A Fund
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	4,749,785	216,074	4,316	0
Interest	0	0	0	0
Tuition and Fees	29,470	0	0	0
Extracurricular Activities	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	4,779,255	216,074	4,316	0
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	0
Special	4,983,820	0	0	0
Vocational	0	0	6,699	0
Adult/Continuing	0	0	0	0
Adult/Continuing - Intergovernmental	0	0	0	0
Support Services:				
Pupils	8,200	0	0	0
Instructional Staff	343,564	0	0	0
Administration	0	0	0	0
Fiscal	29,315	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	199,800	0	0
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	5,364,899	199,800	6,699	0
Excess of Revenues Over (Under) Expenditures	(585,644)	16,274	(2,383)	0
<u>Other Financing Sources:</u>				
Transfers In	0	0	0	0
Net Change in Fund Balances	(585,644)	16,274	(2,383)	0
Fund Balances (Deficit) at Beginning of Year	1,520,285	91,156	1,369	546
Fund Balances (Deficit) at End of Year	<u>\$934,641</u>	<u>\$107,430</u>	<u>(\$1,014)</u>	<u>\$546</u>

Miscellaneous State Grants Fund	Adult Basic Education Fund	Governor's Emergency Education Relief Fund	Title IV Part B Fund	Special Education Part B - IDEA Fund	Vocational Education Fund	Title II-D Technology Fund
\$0	\$0	\$0	\$0	\$0	\$0	\$0
444,114	1,081,943	0	288,155	13,276,481	1,870,242	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	315	0	0	0
444,114	1,081,943	0	288,470	13,276,481	1,870,242	0
8	0	0	160,902	0	0	0
0	0	0	0	12,377,387	0	0
0	0	0	0	0	702,080	0
0	914,752	0	0	0	100,735	0
0	0	0	0	0	0	0
407,689	96,037	0	46,446	317,275	857,239	0
3,648	0	0	55,629	0	291,496	0
0	67,220	0	27,241	0	4,949	0
328	15,453	0	0	183,024	0	0
101,994	0	19,250	0	0	0	0
0	0	0	0	0	2,800	0
0	0	0	0	0	0	0
0	0	0	0	523,668	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
513,667	1,093,462	19,250	290,218	13,401,354	1,959,299	0
(69,553)	(11,519)	(19,250)	(1,748)	(124,873)	(89,057)	0
0	0	0	0	0	0	0
(69,553)	(11,519)	(19,250)	(1,748)	(124,873)	(89,057)	0
244,847	10,864	0	2,064	505,724	89,357	95
\$175,294	(\$655)	(\$19,250)	\$316	\$380,851	\$300	\$95

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2022
(continued)

	Title I - School Improvement, Stimulus A Fund	Title I - School Improvement, Stimulus G Fund	Title III - Limited English Proficiency Fund	Transition Program for Refugee Children Fund	Title I Fund
<u>Revenues:</u>					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental	423,947	560,296	1,808,892	865	44,084,289
Interest	0	0	0	0	0
Tuition and Fees	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Charges for Services	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Total Revenues	423,947	560,296	1,808,892	865	44,084,289
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	0	0	0	0	1,396,342
Special	0	458,856	722,410	58,046	23,205,867
Vocational	0	0	0	0	0
Adult/Continuing	0	0	0	0	0
Adult/Continuing - Intergovernmental	0	0	0	0	0
Support Services:					
Pupils	3,072	12,857	461,394	7,207	5,180,020
Instructional Staff	464,854	221,244	579,240	1,841	15,380,069
Administration	0	0	0	0	666,695
Fiscal	0	0	17,392	0	426,118
Operation and Maintenance of Plant	0	0	0	0	130,932
Pupil Transportation	0	0	0	0	362,802
Central	0	0	0	0	122,513
Operation of Non-Instructional Services	0	0	25,226	0	2,538,721
Extracurricular Activities	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	467,926	692,957	1,805,662	67,094	49,410,079
Excess of Revenues Over (Under) Expenditures	(43,979)	(132,661)	3,230	(66,229)	(5,325,790)
<u>Other Financing Sources:</u>					
Transfers In	0	0	0	0	0
Net Change in Fund Balances	(43,979)	(132,661)	3,230	(66,229)	(5,325,790)
Fund Balances (Deficit) at Beginning of Year	40,098	132,661	(4,889)	(7,658)	5,104,177
Fund Balances (Deficit) at End of Year	<u>(\$3,881)</u>	<u>\$0</u>	<u>(\$1,659)</u>	<u>(\$73,887)</u>	<u>(\$221,613)</u>

Innovative Programs - Title V Fund	Title IV-A Fund	Early Childhood Special Education, IDEA Fund	Improving Teacher Quality - Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$3,943,091
0	2,602,171	278,495	2,739,048	1,857,743	132,782,592
0	0	0	0	0	29,853
0	0	0	0	0	275,463
0	0	0	0	0	1,097,228
0	0	0	0	0	2,901,863
0	0	0	0	0	3,247,803
0	426	0	0	0	1,137
0	2,602,597	278,495	2,739,048	1,857,743	144,279,030
0	309,047	0	728	246,153	2,701,444
0	6,939	289,592	0	0	42,108,149
0	950,000	0	0	92,269	1,765,926
0	0	0	0	286,200	2,489,031
0	0	0	0	347,626	543,779
0	881,700	0	0	64,050	8,478,724
0	380,593	9,305	2,033,920	151,585	21,613,090
0	0	0	85,145	0	1,330,003
0	0	3,286	48,265	35,578	825,230
0	0	0	0	59,508	3,711,894
0	0	0	0	0	365,952
0	0	0	393,952	590,722	1,329,679
0	77,104	0	118,620	3,050	43,411,514
0	0	0	0	0	1,679,185
0	0	0	0	0	16,169
0	0	0	0	0	19,922
0	2,605,383	302,183	2,680,630	1,876,741	132,389,691
0	(2,786)	(23,688)	58,418	(18,998)	11,889,339
0	0	0	0	0	1,325,387
0	(2,786)	(23,688)	58,418	(18,998)	13,214,726
559	(5,316)	(3,165)	(55,638)	7,873,069	81,644,042
\$559	(\$8,102)	(\$26,853)	\$2,780	\$7,854,071	\$94,858,768

Columbus City School District
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2022

	Building Fund	Replacement Fund	Classroom Facilities Fund	Total Nonmajor Capital Projects Funds
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$342,511	\$511,326	\$10,035,486	\$10,889,323
Investments	0	0	7,680,245	7,680,245
Restricted Assets:				
Cash and Cash Equivalents with Escrow Agent	0	0	53,760	53,760
Receivables:				
Accrued Interest	0	0	10,365	10,365
<i>Total Assets</i>	<u>\$342,511</u>	<u>\$511,326</u>	<u>\$17,779,856</u>	<u>\$18,633,693</u>
<u>Liabilities:</u>				
Intergovernmental Payable	\$0	\$0	\$3,835,190	\$3,835,190
Retainage Payable	0	0	53,760	53,760
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>3,888,950</u>	<u>3,888,950</u>
<u>Fund Balances:</u>				
Restricted	342,511	0	13,890,906	14,233,417
Assigned	0	511,326	0	511,326
<i>Total Fund Balances</i>	<u>342,511</u>	<u>511,326</u>	<u>13,890,906</u>	<u>14,744,743</u>
<i>Total Liabilities and Fund Balance</i>	<u>\$342,511</u>	<u>\$511,326</u>	<u>\$17,779,856</u>	<u>\$18,633,693</u>

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2022

	Building Fund	Replacement Fund	Classroom Facilities Fund	Total Nonmajor Capital Projects Funds
<u>Revenues:</u>				
Interest	\$4	\$0	\$36,163	\$36,167
<u>Expenditures:</u>				
Current:				
Support Services:				
Fiscal	8	0	2,767	2,775
Capital Outlay	1,033	0	0	1,033
Intergovernmental	0	0	3,835,190	3,835,190
<i>Total Expenditures</i>	1,041	0	3,837,957	3,838,998
Net Change in Fund Balances	(1,037)	0	(3,801,794)	(3,802,831)
Fund Balances at Beginning of Year	343,548	511,326	17,692,700	18,547,574
Fund Balances at End of Year	\$342,511	\$511,326	\$13,890,906	\$14,744,743

Columbus City School District

Proprietary Fund Descriptions

INTERNAL SERVICE FUNDS

Internal service funds are used to account for and report financing of services provided by one department or agency to other departments or agencies of the School District on a cost-reimbursement basis.

Health Self-Insurance Fund – A fund provided to account for and report monies received from other funds as payment for providing medical, hospitalization, life, dental, and vision insurance.

Workers' Compensation Fund – To account for and report the accumulation of resources from the funds in which employees are paid. These resources are used to pay the premiums and claims related to the School District's participation in the Ohio Bureau of Workers' Compensation Retrospective Rating Program.

Columbus City School District
Combining Statement of Fund Net Position
Internal Service Funds
June 30, 2022

	Health Self- Insurance Fund	Workers' Compensation Fund	Total
<u>Assets:</u>			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	\$89,763,949	\$42,783,506	\$132,547,455
Intergovernmental Receivable	127	415,691	415,818
Accounts Receivable	907	0	907
Prepaid Items	0	2,306,057	2,306,057
<i>Total Assets</i>	<u>89,764,983</u>	<u>45,505,254</u>	<u>135,270,237</u>
<u>Liabilities:</u>			
Current Liabilities:			
Accounts Payable	986,285	13,995	1,000,280
Accrued Wages and Benefits Payable	13,977	2,560	16,537
Claims Payable	18,128,000	555,031	18,683,031
Compensated Absences Payable	232	1,989	2,221
Compensated Time Payable	0	193	193
Intergovernmental Payable	2,455	527	2,982
<i>Total Current Liabilities</i>	<u>19,130,949</u>	<u>574,295</u>	<u>19,705,244</u>
Long-term Liabilities:			
Claims Payable	0	1,102,323	1,102,323
Compensated Absences Payable	13,158	4,964	18,122
<i>Total Long-Term Liabilities</i>	<u>13,158</u>	<u>1,107,287</u>	<u>1,120,445</u>
<i>Total Liabilities</i>	<u>19,144,107</u>	<u>1,681,582</u>	<u>20,825,689</u>
<u>Net Position:</u>			
Unrestricted	<u>\$70,620,876</u>	<u>\$43,823,672</u>	<u>\$114,444,548</u>

Columbus City School District
Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2022

	Health Self- Insurance Fund	Workers' Compensation Fund	Total
	<hr/>	<hr/>	<hr/>
<u>Operating Revenues:</u>			
Charges for Services	\$152,563,203	\$5,648,920	\$158,212,123
Other	131,818	713,998	845,816
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	152,695,021	6,362,918	159,057,939
	<hr/>	<hr/>	<hr/>
<u>Operating Expenses:</u>			
Salaries	98,211	72,414	170,625
Fringe Benefits	73,463	47,128	120,591
Purchased Services	4,915,103	5,363,762	10,278,865
Materials and Supplies	75,164	536	75,700
Claims	149,598,632	(599,475)	148,999,157
Other	32,638	0	32,638
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	154,793,211	4,884,365	159,677,576
	<hr/>	<hr/>	<hr/>
Change in Net Position	(2,098,190)	1,478,553	(619,637)
	<hr/>	<hr/>	<hr/>
Net Position at Beginning of Year	72,719,066	42,345,119	115,064,185
	<hr/>	<hr/>	<hr/>
Net Position at End of Year	\$70,620,876	\$43,823,672	\$114,444,548
	<hr/>	<hr/>	<hr/>

Columbus City School District
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2022

	Health Self- Insurance Fund	Workers' Compensation Fund	Total
Increase in Cash and Cash Equivalents:			
Cash Flows from Operating Activities:			
Cash Received from Interfund Services Provided	\$152,573,529	\$5,648,920	\$158,222,449
Cash Payments for Employee Services and Benefits	(145,331)	(117,374)	(262,705)
Cash Payments to Suppliers for Goods and Services	(4,036,620)	(5,333,141)	(9,369,761)
Cash Payments for Employee Medical, Dental, and Life Insurance Claims	(147,187,632)	(329,462)	(147,517,094)
Cash Received from Other Operating Revenues	131,691	299,530	431,221
	<hr/>	<hr/>	<hr/>
Net Increase in Cash and Cash Equivalents	1,335,637	168,473	1,504,110
Cash and Cash Equivalents at Beginning of Year	88,428,312	42,615,033	131,043,345
	<hr/>	<hr/>	<hr/>
Cash and Cash Equivalents at End of Year	<u>\$89,763,949</u>	<u>\$42,783,506</u>	<u>\$132,547,455</u>
	<hr/>	<hr/>	<hr/>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Operating Income (Loss)	(\$2,098,190)	\$1,478,553	(\$619,637)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities:			
Decrease (Increase) in Assets:			
Intergovernmental Receivable	(127)	(414,468)	(414,595)
Accounts Receivable	10,326	0	10,326
Prepaid Items	0	21,664	21,664
Increase (Decrease) in Liabilities:			
Accounts Payable	986,285	9,493	995,778
Accrued Wages and Benefits Payable	12,432	179	12,611
Compensated Time Payable	0	89	89
Intergovernmental Payable	521	97	618
Claims Payable	2,411,000	(928,937)	1,482,063
Compensated Absences Payable	13,390	1,803	15,193
	<hr/>	<hr/>	<hr/>
Total Adjustments	3,433,827	(1,310,080)	2,123,747
	<hr/>	<hr/>	<hr/>
Net Cash Provided by Operating Activities	<u>\$1,335,637</u>	<u>\$168,473</u>	<u>\$1,504,110</u>
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COLUMBUS CITY SCHOOL DISTRICT

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)**

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$376,176,103	\$479,778,570	\$103,602,467
Payments in Lieu of Taxes	88,083,191	86,782,763	(1,300,428)
Intergovernmental	295,124,487	198,074,960	(97,049,527)
Interest	5,339,715	3,571,376	(1,768,339)
Tuition and Fees	7,244,957	4,845,664	(2,399,293)
Rent	246,204	164,669	(81,535)
Charges for Services	183,762	122,906	(60,856)
Miscellaneous	29,057,466	19,434,584	(9,622,882)
Total Revenues	801,455,885	792,775,492	(8,680,393)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	196,103,678	185,328,724	10,774,954
Fringe Benefits	75,195,147	67,678,318	7,516,829
Purchased Services	20,605,583	13,039,888	7,565,695
Materials and Supplies	11,895,665	11,642,971	252,694
Capital Outlay	617,709	591,263	26,446
Other	10,435	10,435	0
Total Regular	304,428,217	278,291,599	26,136,618
Special:			
Salaries	76,963,761	75,892,108	1,071,653
Fringe Benefits	30,796,320	30,236,782	559,538
Purchased Services	8,986,174	8,609,704	376,470
Materials and Supplies	669,919	353,316	316,603
Capital Outlay	242,366	188,914	53,452
Total Special	117,658,540	115,280,824	2,377,716
Vocational:			
Salaries	5,419,504	4,941,020	478,484
Fringe Benefits	2,049,394	1,707,624	341,770
Purchased Services	424,949	410,531	14,418
Materials and Supplies	633,775	598,420	35,355
Capital Outlay	147,992	145,057	2,935
Other	92,239	81,653	10,586
Total Vocational	\$8,767,853	\$7,884,305	\$883,548

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Student Intervention Services:			
Salaries	\$571,025	\$129,769	\$441,256
Fringe Benefits	37,352	27,014	10,338
Purchased Services	66,222	55,561	10,661
Materials and Supplies	153,177	139,972	13,205
Total Student Intervention Services	840,726	357,485	483,241
Total Instruction	431,695,336	401,814,213	29,881,123
Support Services:			
Pupils:			
Salaries	54,347,495	53,792,634	554,861
Fringe Benefits	21,557,031	21,418,262	138,769
Purchased Services	6,395,733	5,963,373	432,360
Materials and Supplies	1,946,082	1,733,511	212,571
Capital Outlay	1,021,877	610,184	411,693
Other	8,910	8,910	0
Total Pupils	85,277,128	83,526,874	1,750,254
Instructional Staff:			
Salaries	19,309,152	18,649,688	659,464
Fringe Benefits	7,558,364	7,550,498	7,866
Purchased Services	3,267,308	2,405,311	861,997
Materials and Supplies	856,909	823,901	33,008
Capital Outlay	478,402	455,379	23,023
Other	24,148	21,838	2,310
Total Instructional Staff	31,494,283	29,906,615	1,587,668
Board of Education:			
Salaries	100,000	29,875	70,125
Fringe Benefits	14,698	4,956	9,742
Purchased Services	60,700	30,365	30,335
Total Board of Education	175,398	65,196	110,202
Administration:			
Salaries	38,274,185	37,315,615	958,570
Fringe Benefits	18,564,642	17,540,466	1,024,176
Purchased Services	3,862,492	3,323,494	538,998
Materials and Supplies	499,811	445,019	54,792
Capital Outlay	246,705	219,023	27,682
Other	946,695	903,435	43,260
Total Administration	\$62,394,530	\$59,747,052	\$2,647,478

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Salaries	\$5,190,287	\$4,874,795	\$315,492
Fringe Benefits	3,664,466	3,336,051	328,415
Purchased Services	851,703	653,742	197,961
Materials and Supplies	130,925	76,321	54,604
Capital Outlay	96,564	76,214	20,350
Other	9,917,709	8,554,293	1,363,416
Total Fiscal	19,851,654	17,571,416	2,280,238
Business:			
Salaries	1,728,952	1,694,379	34,573
Fringe Benefits	749,735	714,599	35,136
Purchased Services	3,591,035	2,462,476	1,128,559
Materials and Supplies	114,679	33,833	80,846
Capital Outlay	445,844	104,892	340,952
Other	15,400	3,938	11,462
Total Business	6,645,645	5,014,117	1,631,528
Operation and Maintenance of Plant:			
Salaries	28,439,780	28,376,280	63,500
Fringe Benefits	13,929,241	13,830,432	98,809
Purchased Services	30,243,587	27,312,162	2,931,425
Materials and Supplies	4,005,313	3,909,598	95,715
Capital Outlay	1,751,727	1,674,902	76,825
Other	93,400	93,400	0
Total Operation and Maintenance of Plant	78,463,048	75,196,774	3,266,274
Pupil Transportation:			
Salaries	33,736,853	30,619,262	3,117,591
Fringe Benefits	15,738,994	15,618,360	120,634
Purchased Services	3,821,785	3,529,041	292,744
Materials and Supplies	11,236,952	11,196,588	40,364
Capital Outlay	63,905	55,837	8,068
Other	44,888	43,000	1,888
Total Pupil Transportation	64,643,377	61,062,088	3,581,289
Central:			
Salaries	12,886,573	12,778,226	108,347
Fringe Benefits	5,754,720	5,465,717	289,003
Purchased Services	12,132,625	10,567,706	1,564,919
Materials and Supplies	3,894,679	3,677,021	217,658
Capital Outlay	6,337,689	6,200,093	137,596
Other	187,722	176,844	10,878
Total Central	\$41,194,008	\$38,865,607	\$2,328,401

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Total Support Services	\$390,139,071	\$370,955,739	\$19,183,332
Operation of Non-Instructional Services:			
Food Service Operations:			
Fringe Benefits	124	0	124
Community Services:			
Salaries	50,000	11,488	38,512
Fringe Benefits	10,000	282	9,718
Purchased Services	11,114	1,112	10,002
Total Community Services	71,114	12,882	58,232
Total Operation of Non-Instructional Services	71,238	12,882	58,356
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	387,936	321,887	66,049
Fringe Benefits	70,948	52,870	18,078
Total Academic Oriented Activities	458,884	374,757	84,127
Sports Oriented Activities:			
Salaries	4,562,671	4,066,567	496,104
Fringe Benefits	1,254,643	1,107,289	147,354
Purchased Services	797,806	761,021	36,785
Materials and Supplies	93,910	89,673	4,237
Capital Outlay	125,045	114,272	10,773
Total Sports Oriented Activities	6,834,075	6,138,822	695,253
School and Public Service Co-Curricular Activities:			
Salaries	201,285	173,065	28,220
Fringe Benefits	36,688	28,872	7,816
Total School and Public Service Co-Curricular Activities	237,973	201,937	36,036
Total Extracurricular Activities	7,530,932	6,715,516	815,416
Capital Outlay:			
Architecture and Engineering Services:			
Purchased Services	614,740	614,740	0
Other Facilities Acquisition and Construction:			
Salaries	584,630	582,457	2,173
Fringe Benefits	241,650	228,518	13,132
Total Other Facilities Acquisition and Construction	826,280	810,975	15,305
Total Capital Outlay	\$1,441,020	\$1,425,715	\$15,305

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<i>Total Expenditures</i>	\$830,877,597	\$780,924,065	\$49,953,532
Excess of Revenues Over (Under) Expenditures	(29,421,712)	11,851,427	41,273,139
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	105,493	105,493	0
Transfers Out	(8,450,000)	(8,354,362)	95,638
Advances In	0	9,215,672	9,215,672
Advances Out	0	(89,498,516)	(89,498,516)
Refund of Prior Year Receipts	(4,000)	0	4,000
<i>Total Other Financing Sources (Uses)</i>	(8,348,507)	(88,531,713)	(80,183,206)
Net Change in Fund Balance	(37,770,219)	(76,680,286)	(38,910,067)
Fund Balance at Beginning of Year	255,291,613	255,291,613	0
Prior Year Encumbrances Appropriated	26,324,360	26,324,360	0
Fund Balance at End of Year	\$243,845,754	\$204,935,687	(\$38,910,067)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$446,442,571	\$73,223,357	(\$373,219,214)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	93,765,435	12,800,302	80,965,133
Fringe Benefits	34,952,392	3,315,737	31,636,655
Purchased Services	21,871,784	5,679,825	16,191,959
Materials and Supplies	17,973,826	7,943,669	10,030,157
Capital Outlay	27,309,075	7,394,765	19,914,310
Total Regular	195,872,512	37,134,298	158,738,214
Special:			
Salaries	1,699,095	1,680,792	18,303
Fringe Benefits	681,511	678,043	3,468
Purchased Services	3,914,767	2,123,012	1,791,755
Materials and Supplies	1,903,078	1,384,326	518,752
Capital Outlay	393,967	208,253	185,714
Total Special	8,592,418	6,074,426	2,517,992
Vocational:			
Salaries	57,620	57,620	0
Fringe Benefits	20,907	20,907	0
Capital Outlay	311,036	311,036	0
Total Vocational	389,563	389,563	0
Adult/Continuing Instruction:			
Purchased Services	200,000	0	200,000
Materials and Supplies	6,703	3,606	3,097
Total Adult/Continuing Instruction	206,703	3,606	203,097
Student Intervention Services:			
Fringe Benefits	114	114	0
Total Instruction	\$205,061,310	\$43,602,007	\$161,459,303

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Support Services:			
Pupils:			
Salaries	\$4,177,591	\$2,860,055	\$1,317,536
Fringe Benefits	1,488,419	1,062,883	425,536
Purchased Services	13,938,770	7,453,137	6,485,633
Materials and Supplies	7,324,603	2,067,733	5,256,870
Capital Outlay	43,862	43,862	0
Total Pupils	26,973,245	13,487,670	13,485,575
Instructional Staff:			
Salaries	46,162,667	13,891,587	32,271,080
Fringe Benefits	18,004,610	2,887,334	15,117,276
Purchased Services	23,220,450	7,990,117	15,230,333
Materials and Supplies	13,565,318	198,746	13,366,572
Capital Outlay	9,177,362	157,342	9,020,020
Total Instructional Staff	110,130,407	25,125,126	85,005,281
Administration:			
Salaries	1,311,385	786,385	525,000
Fringe Benefits	636,574	386,574	250,000
Purchased Services	263,448	78,448	185,000
Materials and Supplies	150,000	0	150,000
Total Administration	2,361,407	1,251,407	1,110,000
Fiscal:			
Salaries	59,727	59,727	0
Fringe Benefits	27,902	27,902	0
Purchased Services	116,750	115,751	999
Capital Outlay	6,760,595	0	6,760,595
Other	113,012	113,012	0
Total Fiscal	7,077,986	316,392	6,761,594
Business:			
Salaries	19,072	19,072	0
Fringe Benefits	8,583	8,583	0
Total Business	\$27,655	\$27,655	\$0

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation and Maintenance of Plant:			
Salaries	\$1,751,046	\$1,731,243	\$19,803
Fringe Benefits	734,796	717,900	16,896
Purchased Services	5,695,433	1,685,433	4,010,000
Materials and Supplies	4,003,730	17,629	3,986,101
Capital Outlay	48,270,039	37,460,388	10,809,651
Total Operation and Maintenance of Plant	60,455,044	41,612,593	18,842,451
Pupil Transportation:			
Salaries	607,447	592,311	15,136
Fringe Benefits	309,665	301,243	8,422
Purchased Services	7,298,415	1,101,449	6,196,966
Materials and Supplies	3,194,853	0	3,194,853
Total Pupil Transportation	11,410,380	1,995,003	9,415,377
Central:			
Salaries	3,159,445	3,159,445	0
Fringe Benefits	227,693	227,693	0
Purchased Services	2,229,200	669,428	1,559,772
Total Central	5,616,338	4,056,566	1,559,772
Total Support Services	224,052,462	87,872,412	136,180,050
Operation of Non-Instructional Services:			
Food Service Operations:			
Salaries	7,267,640	7,264,173	3,467
Fringe Benefits	4,209,872	4,209,071	801
Materials and Supplies	1,972,487	1,972,487	0
Total Food Service Operations	13,449,999	13,445,731	4,268
Community Services:			
Salaries	1,530,225	1,530,225	0
Fringe Benefits	823,890	823,890	0
Purchased Services	280,789	231,802	48,987
Materials and Supplies	394,699	315,332	79,367
Capital Outlay	817,998	636,704	181,294
Total Community Services	3,847,601	3,537,953	309,648
Total Operation of Non-Instructional Services	\$17,297,600	\$16,983,684	\$313,916

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Emergency Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Extracurricular Activities:			
Sports Oriented Activities:			
Salaries	\$13,495	\$13,495	\$0
Fringe Benefits	8,303	8,303	0
	<hr/>	<hr/>	<hr/>
Total Extracurricular Activities	21,798	21,798	0
	<hr/>	<hr/>	<hr/>
Capital Outlay:			
Other Facilities Acquisition and Construction:			
Salaries	6,698	6,698	0
Fringe Benefits	2,703	2,703	0
	<hr/>	<hr/>	<hr/>
Total Capital Outlay	9,401	9,401	0
	<hr/>	<hr/>	<hr/>
<i>Total Expenditures</i>	446,442,571	148,489,302	297,953,269
	<hr/>	<hr/>	<hr/>
Excess of Revenues Under Expenditures	0	(75,265,945)	(75,265,945)
	<hr/>	<hr/>	<hr/>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	76,058,670	76,058,670
Advances Out	0	(792,725)	(792,725)
	<hr/>	<hr/>	<hr/>
<i>Total Other Financing Sources (Uses)</i>	0	75,265,945	75,265,945
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balance	0	0	0
	<hr/>	<hr/>	<hr/>
Fund Balance (Deficit) at Beginning of Year	(6,549,782)	(6,549,782)	0
	<hr/>	<hr/>	<hr/>
Prior Year Encumbrances Appropriated	6,549,782	6,549,782	0
	<hr/>	<hr/>	<hr/>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Debt Service Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$44,530,901	\$42,362,412	(\$2,168,489)
Intergovernmental	974,434	3,142,923	2,168,489
<i>Total Revenues</i>	<u>45,505,335</u>	<u>45,505,335</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Purchased Services	25,261	22,000	3,261
Other	700,000	690,723	9,277
Total Support Services	<u>725,261</u>	<u>712,723</u>	<u>12,538</u>
Debt Service:			
Principal Retirement	30,532,665	30,532,665	0
Interest and Fiscal Charges	18,237,295	18,237,295	0
Total Debt Service	<u>48,769,960</u>	<u>48,769,960</u>	<u>0</u>
<i>Total Expenditures</i>	<u>49,495,221</u>	<u>49,482,683</u>	<u>12,538</u>
Excess of Revenues Under Expenditures	(3,989,886)	(3,977,348)	12,538
<u>Other Financing Sources:</u>			
Transfers In	2,928,975	2,928,975	0
Net Change in Fund Balance	(1,060,911)	(1,048,373)	12,538
Fund Balance at Beginning of Year	39,003,064	39,003,064	0
Prior Year Encumbrances Appropriated	261	261	0
Fund Balance at End of Year	<u><u>\$37,942,414</u></u>	<u><u>\$37,954,952</u></u>	<u><u>\$12,538</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$4,566,108	\$4,757,441	\$191,333
Intergovernmental	72,696	63,245	(9,451)
Interest	37,541	32,660	(4,881)
Miscellaneous	4,251	3,698	(553)
<i>Total Revenues</i>	<u>4,680,596</u>	<u>4,857,044</u>	<u>176,448</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	<u>439,700</u>	<u>75,109</u>	<u>364,591</u>
Operation and Maintenance of Plant:			
Purchased Services	9,812,634	5,623,733	4,188,901
Materials and Supplies	2,528,201	287,540	2,240,661
Capital Outlay	<u>35,740,910</u>	<u>27,948,081</u>	<u>7,792,829</u>
Total Operation and Maintenance of Plant	<u>48,081,745</u>	<u>33,859,354</u>	<u>14,222,391</u>
Pupil Transportation:			
Capital Outlay	<u>13,866,840</u>	<u>10,992,324</u>	<u>2,874,516</u>
Central:			
Capital Outlay	<u>4,250,600</u>	<u>499,462</u>	<u>3,751,138</u>
Total Support Services	<u>66,638,885</u>	<u>45,426,249</u>	<u>21,212,636</u>
Operation of Non-Instructional Services:			
Food Service:			
Capital Outlay	<u>1,500</u>	<u>0</u>	<u>1,500</u>
Capital Outlay:			
Site Acquisition Services:			
Purchased Services	320,833	117,833	203,000
Materials and Supplies	206,631	6,047	200,584
Capital Outlay	250,354	50,354	200,000
Other	<u>500</u>	<u>0</u>	<u>500</u>
Total Site Acquisition Services	<u>\$778,318</u>	<u>\$174,234</u>	<u>\$604,084</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Building Acquisition and Construction Services:			
Purchased Services	\$509,046	\$284,993	\$224,053
Materials and Supplies	245,622	42,426	203,196
Capital Outlay	116,405	2,454	113,951
Other	212,550	87,019	125,531
	<hr/>	<hr/>	<hr/>
Total Building Acquisition and Construction Services:	1,083,623	416,892	666,731
	<hr/>	<hr/>	<hr/>
Total Capital Outlay	1,861,941	591,126	1,270,815
	<hr/>	<hr/>	<hr/>
Total Expenditures	68,502,326	46,017,375	22,484,951
	<hr/>	<hr/>	<hr/>
Excess of Revenues Under Expenditures	(63,821,730)	(41,160,331)	22,661,399
	<hr/>	<hr/>	<hr/>
<u>Other Financing Sources:</u>			
Proceeds from Sale of Capital Assets	1,357,173	1,180,725	(176,448)
Transfers In	4,100,000	4,100,000	0
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources	5,457,173	5,280,725	(176,448)
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balance	(58,364,557)	(35,879,606)	22,484,951
	<hr/>	<hr/>	<hr/>
Fund Balance at Beginning of Year	102,243,881	102,243,881	0
	<hr/>	<hr/>	<hr/>
Prior Year Encumbrances Appropriated	29,402,327	29,402,327	0
	<hr/>	<hr/>	<hr/>
Fund Balance at End of Year	<u>\$73,281,651</u>	<u>\$95,766,602</u>	<u>\$22,484,951</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Food Service Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$40,233,993	\$40,233,993	\$0
Charges for Services	1,283,162	1,283,162	0
<i>Total Revenues</i>	<u>41,517,155</u>	<u>41,517,155</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Food Service Operations:			
Salaries	10,435,925	9,438,462	997,463
Fringe Benefits	6,400,699	4,936,084	1,464,615
Purchased Services	2,024,029	1,195,282	828,747
Materials and Supplies	19,891,643	15,681,883	4,209,760
Capital Outlay	1,540,103	937,823	602,280
Other	99,155	26,841	72,314
<i>Total Expenditures</i>	<u>40,391,554</u>	<u>32,216,375</u>	<u>8,175,179</u>
Excess of Revenues Over Expenditures	1,125,601	9,300,780	8,175,179
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	<u>(18)</u>	<u>(18)</u>	<u>0</u>
Net Change in Fund Balance	1,125,583	9,300,762	8,175,179
Fund Balance at Beginning of Year	319,467	319,467	0
Prior Year Encumbrances Appropriated	<u>5,391,573</u>	<u>5,391,573</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$6,836,623</u></u>	<u><u>\$15,011,802</u></u>	<u><u>\$8,175,179</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Purposes Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Contributions and Donations	\$2,500	\$2,500	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	45,096	0	45,096
Vocational			
Other	6,186	4,705	1,481
<i>Total Expenditures</i>	51,282	4,705	46,577
Net Change in Fund Balance	(48,782)	(2,205)	46,577
Fund Balance at Beginning of Year	70,128	70,128	0
Fund Balance at End of Year	\$21,346	\$67,923	\$46,577

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,735,217	\$1,735,217	\$0
Tuition and Fees	280,991	280,991	0
Charges for Services	820	820	0
<i>Total Revenues</i>	<u>2,017,028</u>	<u>2,017,028</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	760,130	731,258	28,872
Fringe Benefits	241,141	216,611	24,530
Purchased Services	252,892	204,238	48,654
Materials and Supplies	46,200	28,153	18,047
Capital Outlay	16,928	6,855	10,073
Other	12,300	8,744	3,556
Total Instruction	<u>1,329,591</u>	<u>1,195,859</u>	<u>133,732</u>
Support Services:			
Pupils:			
Salaries	130,000	87,423	42,577
Fringe Benefits	34,701	19,449	15,252
Total Pupils	<u>164,701</u>	<u>106,872</u>	<u>57,829</u>
Administration:			
Salaries	496,740	350,227	146,513
Fringe Benefits	220,961	124,691	96,270
Total Administration	<u>717,701</u>	<u>474,918</u>	<u>242,783</u>
Operation and Maintenance of Plant:			
Salaries	16,940	3,714	13,226
Fringe Benefits	2,787	667	2,120
Capital Outlay	160,000	155,021	4,979
Total Operation and Maintenance of Plant	<u>179,727</u>	<u>159,402</u>	<u>20,325</u>
Total Support Services	<u>\$1,062,129</u>	<u>\$741,192</u>	<u>\$320,937</u>
			(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Current:			
Intergovernmental:			
Adult/Continuing:			
Other	\$532,069	\$532,069	\$0
<i>Total Expenditures</i>	2,923,789	2,469,120	454,669
Net Change in Fund Balance	(906,761)	(452,092)	454,669
Fund Balance at Beginning of Year	757,228	757,228	0
Prior Year Encumbrances Appropriated	173,792	173,792	0
Fund Balance at End of Year	\$24,259	\$478,928	\$454,669

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$472,911	\$472,911	\$0
Charges for Services	608,501	608,501	0
Contributions and Donations	3,354,140	3,354,140	0
<i>Total Revenues</i>	<i>4,435,552</i>	<i>4,435,552</i>	<i>0</i>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	6,541	3,360	3,181
Fringe Benefits	1,073	551	522
Purchased Services	439,207	225,639	213,568
Materials and Supplies	784,943	403,258	381,685
Capital Outlay	9,799	5,034	4,765
Total Regular	1,241,563	637,842	603,721
Special:			
Materials and Supplies	10,428	5,357	5,071
Vocational:			
Materials and Supplies	8,976	4,611	4,365
Capital Outlay	10,829	5,563	5,266
Total Vocational	19,805	10,174	9,631
Total Instruction	1,271,796	653,373	618,423
Support Services:			
Pupils:			
Purchased Services	34,340	17,642	16,698
Materials and Supplies	11,406	5,860	5,546
Total Pupils	45,746	23,502	22,244
Instructional Staff:			
Salaries	1,173,888	603,075	570,813
Fringe Benefits	405,524	208,335	197,189
Purchased Services	2,643,347	1,594,577	1,048,770
Materials and Supplies	24,135	12,399	11,736
Other	1,314	675	639
Total Instructional Staff	\$4,248,208	\$2,419,061	\$1,829,147

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Pupil Transportation:			
Purchased Services	\$682	\$350	\$332
Total Support Services	4,294,636	2,442,913	1,851,723
Operation of Non-Instructional Services:			
Food Service Operations:			
Purchased Services	11,181	5,744	5,437
Community Services:			
Purchased Services	10,482	5,385	5,097
Total Operation of Non-Instructional Services	21,663	11,129	10,534
<i>Total Expenditures</i>	5,588,095	3,107,415	2,480,680
Excess of Revenues Over (Under) Expenditures	(1,152,543)	1,328,137	2,480,680
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(14,378)	(14,378)	0
Net Change in Fund Balance	(1,166,921)	1,313,759	2,480,680
Fund Balance at Beginning of Year	762,584	762,584	0
Prior Year Encumbrances Appropriated	404,716	404,716	0
Fund Balance at End of Year	\$379	\$2,481,059	\$2,480,680

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
WCBE Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Charges for Services	\$150,673	\$73,271	(\$77,402)
Contributions and Donations	873,403	424,727	(448,676)
Miscellaneous	184,577	89,758	(94,819)
<i>Total Revenues</i>	<u>1,208,653</u>	<u>587,756</u>	<u>(620,897)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries and Wages	16,263	14,814	1,449
Fringe Benefits	5,967	5,480	487
Total Support Services	<u>22,230</u>	<u>20,294</u>	<u>1,936</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries	534,553	530,802	3,751
Fringe Benefits	235,788	213,821	21,967
Purchased Services	754,218	671,007	83,211
Material and Supplies	61,065	20,374	40,691
Capital Outlay	11,154	9,436	1,718
Other	137,581	98,573	39,008
Total Operation of Non-Instructional Services	<u>1,734,359</u>	<u>1,544,013</u>	<u>190,346</u>
<i>Total Expenditures</i>	<u>1,756,589</u>	<u>1,564,307</u>	<u>192,282</u>
Excess of Revenues Under Expenditures	<u>(547,936)</u>	<u>(976,551)</u>	<u>(428,615)</u>
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Receipts	(5,385)	(5,385)	0
Advances In	0	620,113	620,113
Advances Out	0	(620,113)	(620,113)
Transfers In	683,390	683,390	0
Total Other Financing Sources (Uses)	<u>678,005</u>	<u>678,005</u>	<u>0</u>
Net Change in Fund Balance	130,069	(298,546)	(428,615)
Fund Balance at Beginning of Year	5,913	5,913	0
Prior Year Encumbrances Appropriated	<u>174,646</u>	<u>174,646</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$310,628</u>	<u>(\$117,987)</u>	<u>(\$428,615)</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Latchkey Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$3,864,502	\$2,596,319	(\$1,268,183)
Charges for Services	1,927,971	1,295,284	(632,687)
<i>Total Revenues</i>	<u>5,792,473</u>	<u>3,891,603</u>	<u>(1,900,870)</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,230,933	1,226,096	4,837
Fringe Benefits	651,571	645,006	6,565
Purchased Services	13,385	7,299	6,086
Materials and Supplies	19,082	13,021	6,061
<i>Total Expenditures</i>	<u>1,914,971</u>	<u>1,891,422</u>	<u>23,549</u>
Excess of Revenues Over Expenditures	<u>3,877,502</u>	<u>2,000,181</u>	<u>(1,877,321)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	1,901,654	1,901,654
Advances Out	0	(3,551,451)	(3,551,451)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(1,649,797)</u>	<u>(1,649,797)</u>
Net Change in Fund Balance	3,877,502	350,384	(3,527,118)
Fund Balance (Deficit) at Beginning of Year	(2,300)	(2,300)	0
Prior Year Encumbrances Appropriated	2,299	2,299	0
Fund Balance at End of Year	<u><u>\$3,877,501</u></u>	<u><u>\$350,383</u></u>	<u><u>(\$3,527,118)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Maintenance Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$3,872,171	\$4,031,512	\$159,341
Intergovernmental	460,576	301,235	(159,341)
<i>Total Revenues</i>	<u>4,332,747</u>	<u>4,332,747</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	75,000	66,471	8,529
Operation and Maintenance of Plant:			
Purchased Services	5,292,455	3,430,098	1,862,357
Materials and Supplies	1,113,575	1,076,533	37,042
Capital Outlay	100,000	0	100,000
Total Operation and Maintenance of Plant	<u>6,506,030</u>	<u>4,506,631</u>	<u>1,999,399</u>
<i>Total Expenditures</i>	<u>6,581,030</u>	<u>4,573,102</u>	<u>2,007,928</u>
Net Change in Fund Balance	(2,248,283)	(240,355)	2,007,928
Fund Balance at Beginning of Year	50,822,549	50,822,549	0
Prior Year Encumbrances Appropriated	<u>1,581,029</u>	<u>1,581,029</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$50,155,295</u></u>	<u><u>\$52,163,223</u></u>	<u><u>\$2,007,928</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Student Managed Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2022*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Extracurricular Activities	\$202,754	\$202,754	\$0
<u>Expenditures:</u>			
Current:			
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	24,021	2,697	21,324
Fringe Benefits	574	553	21
Other	533,361	308,143	225,218
Total Academic Oriented Activities	557,956	311,393	246,563
School and Public Service Co-Curricular Activities:			
Other	3,196	550	2,646
<i>Total Expenditures</i>	561,152	311,943	249,209
Net Change in Fund Balance	(358,398)	(109,189)	249,209
Fund Balance at Beginning of Year	254,175	254,175	0
Prior Year Encumbrances Appropriated	110,757	110,757	0
Fund Balance at End of Year	\$6,534	\$255,743	\$249,209

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Extracurricular Activities	\$895,907	\$895,907	\$0
Contributions and Donations	10,000	10,000	0
<i>Total Revenues</i>	<u>905,907</u>	<u>905,907</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Other	5,104	1,981	3,123
Support Services:			
Pupils:			
Other	1,333	362	971
Operation of Non-Instructional Services:			
Community Services:			
Other	1,246	712	534
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	5,593	1,530	4,063
Fringe Benefits	5,500	370	5,130
Capital Outlay	11,000	2,354	8,646
Other	473,315	273,129	200,186
Total Academic Oriented Activities	<u>495,408</u>	<u>277,383</u>	<u>218,025</u>
Occupation Oriented Activities:			
Salaries and Wages	\$234	\$0	\$234
Capital Outlay	5,136	0	5,136
Other	67,480	43,237	24,243
Total Occupation Oriented Activities	<u>72,850</u>	<u>43,237</u>	<u>29,613</u>
Sports Oriented Activities:			
Salaries	579,253	0	579,253
Fringe Benefits	250,000	0	250,000
Capital Outlay	86,745	42,267	44,478
Other	1,698,170	1,414,820	283,350
Total Sports Oriented Activities	<u>2,614,168</u>	<u>1,457,087</u>	<u>1,157,081</u>
School and Public Service Co-Curricular Activities:			
Salaries	5,850	406	5,444
Fringe Benefits	2,000	67	1,933
Other	176,711	24,108	152,603
Total School and Public Service Co-Curricular Activities	<u>184,561</u>	<u>24,581</u>	<u>159,980</u>
Total Extracurricular Activities	<u>\$3,366,987</u>	<u>\$1,802,288</u>	<u>\$1,564,699</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<i>Total Expenditures</i>	\$3,374,670	\$1,805,343	\$1,569,327
Excess of Revenues Under Expenditures	(2,468,763)	(899,436)	1,569,327
<u>Other Financing Sources:</u>			
Transfers In	641,997	641,997	0
Net Change in Fund Balance	(1,826,766)	(257,439)	1,569,327
Fund Balance at Beginning of Year	1,431,113	1,431,113	0
Prior Year Encumbrances Appropriated	424,664	424,664	0
Fund Balance at End of Year	\$29,011	\$1,598,338	\$1,569,327

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Auxiliary Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$8,036,414	\$8,039,866	\$3,452
Interest	26,996	27,008	12
<i>Total Revenues</i>	<u>8,063,410</u>	<u>8,066,874</u>	<u>3,464</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Administration:			
Other	321,595	0	321,595
Operation of Non-Instructional Services:			
Community Services:			
Salaries	2,339,644	1,991,378	348,266
Fringe Benefits	882,543	691,112	191,431
Purchased Services	1,948,430	1,754,832	193,598
Materials and Supplies	2,636,704	1,509,175	1,127,529
Capital Outlay	1,020,667	690,700	329,967
Total Operation of Non-Instructional Services	<u>8,827,988</u>	<u>6,637,197</u>	<u>2,190,791</u>
<i>Total Expenditures</i>	<u>9,149,583</u>	<u>6,637,197</u>	<u>2,512,386</u>
Excess of Revenues Over (Under) Expenditures	(1,086,173)	1,429,677	2,515,850
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(1,424,185)	(1,424,185)	0
Net Change in Fund Balance	(2,510,358)	5,492	2,515,850
Fund Balance at Beginning of Year	1,255,515	1,255,515	0
Prior Year Encumbrances Appropriated	1,254,843	1,254,843	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$2,515,850</u>	<u>\$2,515,850</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Post Secondary Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$50,008	\$50,000	(\$8)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing Instruction:			
Salaries	78,292	60,204	18,088
Fringe Benefits	21,061	16,909	4,152
Total Instruction	99,353	77,113	22,240
Support Services:			
Pupils:			
Salaries	3,875	3,856	19
Fringe Benefits	1,353	983	370
Total Pupils	5,228	4,839	389
Instructional Staff:			
Purchased Services	45,204	26,750	18,454
Total Support Services	50,432	31,589	18,843
<i>Total Expenditures</i>	149,785	108,702	41,083
Net Change in Fund Balance	(99,777)	(58,702)	41,075
Fund Balance at Beginning of Year	99,777	99,777	0
Fund Balance at End of Year	\$0	\$41,075	\$41,075

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Preschool Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,765,222	\$4,139,003	\$2,373,781
Tuition and Fees	12,569	29,470	16,901
<i>Total Revenues</i>	<u>1,777,791</u>	<u>4,168,473</u>	<u>2,390,682</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	2,936,035	2,708,055	227,980
Fringe Benefits	1,545,912	1,283,192	262,720
Purchased Services	179,374	142,247	37,127
Materials and Supplies	798,618	538,430	260,188
Capital Outlay	13,422	10,900	2,522
Total Instruction	<u>5,473,361</u>	<u>4,682,824</u>	<u>790,537</u>
Support Services:			
Pupils:			
Purchased Services	13,200	8,200	5,000
Materials and Supplies	5,631	0	5,631
Total Pupils	<u>18,831</u>	<u>8,200</u>	<u>10,631</u>
Instructional Staff:			
Salaries	446,514	243,174	203,340
Fringe Benefits	147,981	92,038	55,943
Purchased Services	12,284	6,798	5,486
Materials and Supplies	4,304	2,167	2,137
Total Instructional Staff	<u>611,083</u>	<u>344,177</u>	<u>266,906</u>
Fiscal:			
Other	84,094	29,315	54,779
Total Support Services	<u>714,008</u>	<u>381,692</u>	<u>332,316</u>
<i>Total Expenditures</i>	<u>6,187,369</u>	<u>5,064,516</u>	<u>1,122,853</u>
Excess of Revenues Under Expenditures	(4,409,578)	(896,043)	3,513,535
<u>Other Financing Sources:</u>			
Transfers In	2,844,400	0	(2,844,400)
Net Change in Fund Balance	(1,565,178)	(896,043)	669,135
Fund Balance at Beginning of Year	1,519,955	1,519,955	0
Prior Year Encumbrances Appropriated	45,223	45,223	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$669,135</u>	<u>\$669,135</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Data Communication Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$276,142	\$216,074	(\$60,068)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Purchased Services	367,300	199,800	167,500
Net Change in Fund Balance	(91,158)	16,274	107,432
Fund Balance at Beginning of Year	91,158	91,158	0
Fund Balance at End of Year	\$0	\$107,432	\$107,432

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Enhancement Special Revenue Fund
For the Fiscal Year Ended June 30, 2022*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$21,330	\$5,930	(\$15,400)
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Salaries	10,092	5,092	5,000
Fringe Benefits	11,238	838	10,400
<i>Total Expenditures</i>	21,330	5,930	15,400
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,126,071	\$486,061	(\$640,010)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	8	8	0
Vocational:			
Materials and Supplies	37,499	12,499	25,000
Capital Outlay	42,992	17,992	25,000
Total Vocational	80,491	30,491	50,000
Total Instruction	80,499	30,499	50,000
Support Services:			
Pupils:			
Salaries	222,782	117,513	105,269
Fringe Benefits	130,756	25,541	105,215
Total Pupils	353,538	143,054	210,484
Instructional Staff:			
Salaries	51,735	0	51,735
Fringe Benefits	50,308	0	50,308
Purchased Services	53,648	3,648	50,000
Total Instructional Staff	155,691	3,648	152,043
Fiscal:			
Other	912	328	584
Operation and Maintenance of Plant:			
Capital Outlay	\$350,400	\$101,994	\$248,406
			(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Pupil Transportation: Purchased Services	\$154,100	\$0	\$154,100
Total Support Services	1,014,641	249,024	364,584
<i>Total Expenditures</i>	1,095,140	279,523	815,617
Excess of Revenues Over Expenditures	30,931	206,538	175,607
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(262,069)	(262,069)	0
Net Change in Fund Balance	(231,138)	(55,531)	175,607
Fund Balance at Beginning of Year	168,073	168,073	0
Prior Year Encumbrances Appropriated	63,065	63,065	0
Fund Balance at End of Year	\$0	\$175,607	\$175,607

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,514,277	\$1,141,596	(\$372,681)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	847,040	700,699	146,341
Fringe Benefits	312,090	164,873	147,217
Purchased Services	48,377	34,935	13,442
Materials and Supplies	26,494	10,132	16,362
Capital Outlay	4,934	0	4,934
Total Instruction	1,238,935	910,639	328,296
Support Services:			
Pupils:			
Salaries	119,898	65,838	54,060
Fringe Benefits	31,701	29,818	1,883
Total Pupils	151,599	95,656	55,943
Instructional Staff:			
Purchased Services	2,325	0	2,325
Administration:			
Salaries	45,474	41,484	3,990
Fringe Benefits	23,561	17,269	6,292
Purchased Services	10,087	7,687	2,400
Total Administration	79,122	66,440	12,682
Fiscal:			
Other	42,297	15,453	26,844
Total Support Services	275,343	177,549	97,794
Total Expenditures	1,514,278	1,088,188	426,090
Excess of Revenues Over (Under) Expenditures	(\$1)	\$53,408	\$53,409 <i>(continued)</i>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Uses:</u>			
Advances Out	\$0	(\$29,931)	(\$29,931)
Net Change in Fund Balance	(1)	23,477	23,478
Fund Balance (Deficit) at Beginning of Year	(4,009)	(4,009)	0
Prior Year Encumbrances Appropriated	4,010	4,010	0
Fund Balance at End of Year	\$0	\$23,478	\$23,478

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Governor's Emergency Education Relief Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$942,150	\$0	(\$942,150)
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	100,000	69,712	30,288
Capital Outlay	842,150	0	842,150
<i>Total Expenditures</i>	942,150	69,712	872,438
Excess of Revenues Under Expenditures	0	(69,712)	(69,712)
<u>Other Financing Sources:</u>			
Advances In	0	69,712	69,712
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title IV Part B Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$606,099	\$305,421	(\$300,678)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	33,340	27,447	5,893
Fringe Benefits	6,626	4,512	2,114
Purchased Services	215,623	157,739	57,884
Materials and Supplies	49,521	30,854	18,667
Capital Outlay	7,000	6,988	12
Total Instruction	312,110	227,540	84,570
Support Services:			
Pupils:			
Purchased Services	146,853	93,042	53,811
Other	580	0	580
Total Pupils	147,433	93,042	54,391
Instructional Staff:			
Salaries	53,427	38,656	14,771
Fringe Benefits	15,000	6,504	8,496
Purchased Services	19,773	15,175	4,598
Total Instructional Staff	88,200	60,335	27,865
Administration:			
Purchased Services	56,356	47,351	9,005
Pupil Transportation:			
Purchased Services	2,000	2,000	0
Total Support Services	293,989	202,728	91,261
Total Expenditures	606,099	430,268	175,831
Excess of Revenues Under Expenditures	0	(124,847)	(124,847)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	140,409	140,409
Advances Out	0	(15,562)	(15,562)
Total Other Financing Sources (Uses)	0	124,847	124,847
Net Change in Fund Balance	0	0	0
Fund Balance (Deficit) at Beginning of Year	(64,917)	(64,917)	0
Prior Year Encumbrances Appropriated	64,917	64,917	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$18,875,090	\$13,834,403	(\$5,040,687)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	10,058,825	7,484,269	2,574,556
Fringe Benefits	6,160,186	5,183,960	976,226
Materials and Supplies	135,189	28,599	106,590
Capital Outlay	429,657	29,657	400,000
Total Instruction	16,783,857	12,726,485	4,057,372
Support Services:			
Pupils:			
Salaries	312,277	217,218	95,059
Fringe Benefits	103,810	71,849	31,961
Purchased Services	77,000	0	77,000
Materials and Supplies	1,000	0	1,000
Total Pupils	494,087	289,067	205,020
Instructional Staff:			
Salaries	31,848	0	31,848
Fringe Benefits	7,100	0	7,100
Purchased Services	62,101	0	62,101
Materials and Supplies	58,902	0	58,902
Total Instructional Staff	159,951	0	159,951
Fiscal:			
Other	573,500	183,024	390,476
Total Support Services	1,227,538	472,091	755,447
Operation of Non-Instructional Services:			
Community Services:			
Salaries	277,087	253,640	23,447
Fringe Benefits	106,306	85,016	21,290
Purchased Services	383,230	334,690	48,540
Materials and Supplies	48,536	0	48,536
Capital Outlay	48,536	0	48,536
Total Operation of Non-Instructional Services	863,695	673,346	190,349
Total Expenditures	\$18,875,090	\$13,871,922	\$5,003,168
			(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Excess of Revenues Under Expenditures	\$0	(\$37,519)	(\$37,519)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	497,030	497,030
Advances Out	0	(459,511)	(459,511)
<i>Total Other Financing Sources (Uses)</i>	0	37,519	37,519
Net Change in Fund Balance	0	0	0
Fund Balance (Deficit) at Beginning of Year	(111,870)	(111,870)	0
Prior Year Encumbrances Appropriated	111,870	111,870	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$3,195,785	\$1,997,486	(\$1,198,299)
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Salaries	195,082	165,702	29,380
Fringe Benefits	125,266	122,138	3,128
Purchased Services	92,205	78,973	13,232
Materials and Supplies	191,003	165,857	25,146
Capital Outlay	761,086	697,397	63,689
Total Vocational	1,364,642	1,230,067	134,575
Adult/Continuing:			
Purchased Services	56,149	56,149	0
Capital Outlay	62,468	61,398	1,070
Total Adult/Continuing	118,617	117,547	1,070
Total Instruction	1,483,259	1,347,614	135,645
Support Services:			
Pupils:			
Salaries	895,533	654,510	241,023
Fringe Benefits	272,147	222,637	49,510
Total Pupils	1,167,680	877,147	290,533
Instructional Staff:			
Salaries	305,813	214,852	90,961
Fringe Benefits	66,175	48,704	17,471
Purchased Services	51,598	29,708	21,890
Materials and Supplies	2,500	2,324	176
Other	2,402	1,746	656
Total Instructional Staff	428,488	297,334	131,154
Administration:			
Salaries	91,544	3,265	88,279
Fringe Benefits	21,814	1,256	20,558
Total Administration	113,358	4,521	108,837
Pupil Transportation:			
Purchased Services	3,000	3,000	0
Total Support Services	1,712,526	1,182,002	530,524
Total Expenditures	3,195,785	2,529,616	666,169
Excess of Revenues Under Expenditures	\$0	(\$532,130)	(\$532,130)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$675,272	\$675,272
Advances Out	0	(143,142)	(143,142)
<i>Total Other Financing Sources (Uses)</i>	0	532,130	532,130
Net Change in Fund Balance	0	0	0
Fund Balance (Deficit) at Beginning of Year	(291,928)	(291,928)	0
Prior Year Encumbrances Appropriated	291,928	291,928	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus A Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,673,183	\$476,946	(\$1,196,237)
<u>Expenditures:</u>			
Current:			
Instruction:			
Support Services:			
Pupils:			
Salaries	37,634	0	37,634
Fringe Benefits	7,796	0	7,796
Materials and Supplies	14,025	4,763	9,262
Total Pupils	59,455	4,763	54,692
Instructional Staff:			
Salaries	664,548	216,006	448,542
Fringe Benefits	126,230	39,287	86,943
Purchased Services	582,899	249,889	333,010
Materials and Supplies	211,949	66,383	145,566
Capital Outlay	28,102	6,439	21,663
Total Instructional Staff	1,613,728	578,004	1,035,724
Total Support Services	1,673,183	582,767	1,090,416
Total Expenditures	1,673,183	582,767	1,090,416
Excess of Revenues Under Expenditures	0	(105,821)	(105,821)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	177,278	177,278
Advances Out	0	(71,457)	(71,457)
Total Other Financing Sources (Uses)	0	105,821	105,821
Net Change in Fund Balance	0	0	0
Fund Balance (Deficit) at Beginning of Year	(56,922)	(56,922)	0
Prior Year Encumbrances Appropriated	56,922	56,922	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus G Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,144,673	\$1,370,646	\$225,973
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	57,349	57,349	0
Fringe Benefits	20,485	18,947	1,538
Purchased Services	110,481	110,481	0
Materials and Supplies	105,443	105,443	0
Capital Outlay	351,478	351,478	0
Total Instruction	645,236	643,698	1,538
Support Services:			
Pupils:			
Salaries	39,375	39,375	0
Fringe Benefits	16,096	16,096	0
Total Pupils	55,471	55,471	0
Instructional Staff:			
Salaries	290,824	290,824	0
Fringe Benefits	91,243	91,243	0
Purchased Services	51,659	51,659	0
Capital Outlay	10,240	10,240	0
Total Instructional Staff	443,966	443,966	0
Total Support Services	499,437	499,437	0
<i>Total Expenditures</i>	1,144,673	1,143,135	1,538
Excess of Revenues Over Expenditures	0	227,511	227,511
<u>Other Financing Sources (Uses):</u>			
Advances In	0	25	25
Advances Out	0	(227,536)	(227,536)
<i>Total Other Financing Sources (Uses)</i>	0	(227,511)	(227,511)
Net Change in Fund Balance	0	0	0
Fund Balance (Deficit) at Beginning of Year	(554,039)	(554,039)	0
Prior Year Encumbrances Appropriated	554,039	554,039	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$2,835,000	\$1,857,489	(\$977,511)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	475,879	335,724	140,155
Fringe Benefits	187,739	112,060	75,679
Purchased Services	246,039	245,310	729
Materials and Supplies	56,824	41,249	15,575
Capital Outlay	104,486	34,518	69,968
Total Instruction	1,070,967	768,861	302,106
Support Services:			
Pupils:			
Salaries	436,168	307,346	128,822
Fringe Benefits	177,568	141,685	35,883
Purchased Services	5,137	2,700	2,437
Total Pupils	618,873	451,731	167,142
Instructional Staff:			
Salaries	596,790	415,739	181,051
Fringe Benefits	204,293	157,107	47,186
Purchased Services	77,985	33,314	44,671
Materials and Supplies	400	0	400
Total Instructional Staff	879,468	606,160	273,308
Fiscal:			
Other	51,132	17,392	33,740
Total Support Services	\$1,549,473	\$1,075,283	\$474,190
			(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries	\$6,510	\$1,900	\$4,610
Fringe Benefits	1,850	317	1,533
Purchased Services	89,292	79,981	9,311
Materials and Supplies	116,908	2,725	114,183
Total Operation of Non-Instructional Services	214,560	84,923	129,637
<i>Total Expenditures</i>	2,835,000	1,929,067	905,933
Excess of Revenues Under Expenditures	0	(71,578)	(71,578)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	170,604	170,604
Advances Out	0	(99,026)	(99,026)
<i>Total Other Financing Sources (Uses)</i>	0	71,578	71,578
Net Change in Fund Balance	0	0	0
Fund Balance (Deficit) at Beginning of Year	(48,986)	(48,986)	0
Prior Year Encumbrances Appropriated	48,986	48,986	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Transition Program for Refugee Children Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$135,536	\$865	(\$134,671)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	81,712	49,589	32,123
Fringe Benefits	15,167	9,231	5,936
Total Instruction	96,879	58,820	38,059
Support Services:			
Pupils:			
Purchased Services	13,800	5,200	8,600
Materials and Supplies	10,862	5,000	5,862
Total Pupils	24,662	10,200	14,462
Instructional Staff:			
Purchased Services	7,333	7,333	0
Fiscal:			
Other	6,016	0	6,016
Total Support Services	38,011	17,533	20,478
<i>Total Expenditures</i>	134,890	76,353	58,537
Excess of Revenues Over (Under) Expenditures	646	(75,488)	(76,134)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	79,510	79,510
Advances Out	0	(4,022)	(4,022)
Refund of Prior Year Receipts	(646)	0	646
<i>Total Other Financing Sources (Uses)</i>	(646)	75,488	76,134
Net Change in Fund Balance	0	0	0
Fund Balance (Deficit) at Beginning of Year	(43)	(43)	0
Prior Year Encumbrances Appropriated	43	43	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$69,426,445	\$49,750,793	(\$19,675,652)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	10,600	10,600	0
Fringe Benefits	1,742	1,742	0
Purchased Services	10,200	5,200	5,000
Materials and Supplies	911,496	864,199	47,297
Capital Outlay	765,785	642,362	123,423
Total Regular	1,699,823	1,524,103	175,720
Special:			
Salaries	14,399,774	11,822,694	2,577,080
Fringe Benefits	5,078,806	3,991,168	1,087,638
Purchased Services	1,339,023	1,231,044	107,979
Materials and Supplies	4,566,503	3,540,974	1,025,529
Capital Outlay	6,889,797	6,570,899	318,898
Other	20,099	19,099	1,000
Total Special	32,294,002	27,175,878	5,118,124
Vocational:			
Purchased Services	16,788	0	16,788
Materials and Supplies	75,856	0	75,856
Capital Outlay	65,483	0	65,483
Total Vocational	158,127	0	158,127
Total Instruction	34,151,952	28,699,981	5,451,971
Support Services:			
Pupils:			
Salaries	4,113,526	3,096,785	1,016,741
Fringe Benefits	1,442,616	1,083,984	358,632
Purchased Services	1,214,511	1,030,723	183,788
Materials and Supplies	538,614	398,392	140,222
Capital Outlay	51,646	50,933	713
Total Pupils	\$7,360,913	\$5,660,817	\$1,700,096

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Instructional Staff:			
Salaries	\$12,214,960	\$9,905,113	\$2,309,847
Fringe Benefits	4,040,857	3,402,037	638,820
Purchased Services	3,302,455	2,420,511	881,944
Materials and Supplies	387,847	186,907	200,940
Capital Outlay	26,364	26,213	151
Other	8,397	1,560	6,837
Total Instructional Staff	19,980,880	15,942,341	4,038,539
Administration:			
Salaries	503,041	383,505	119,536
Fringe Benefits	263,105	175,984	87,121
Purchased Services	123,182	110,885	12,297
Materials and Supplies	31,091	9,503	21,588
Capital Outlay	18,500	17,146	1,354
Other	2,141	640	1,501
Total Administration	941,060	697,663	243,397
Fiscal:			
Salaries	19,863	2,163	17,700
Fringe Benefits	17,086	1,086	16,000
Other	1,281,231	422,063	859,168
Total Fiscal	1,318,180	425,312	892,868
Operation and Maintenance of Plant:			
Salaries	81,321	78,683	2,638
Fringe Benefits	14,616	14,121	495
Total Operation and Maintenance of Plant	95,937	92,804	3,133
Pupil Transportation:			
Purchased Services	514,567	467,927	46,640
Central:			
Salaries	95,630	85,690	9,940
Fringe Benefits	45,894	40,230	5,664
Total Central	141,524	125,920	15,604
Total Support Services	\$30,353,061	\$23,412,784	\$6,940,277

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries	\$1,833,455	\$1,566,645	\$266,810
Fringe Benefits	722,251	513,718	208,533
Purchased Services	1,029,199	473,062	556,137
Materials and Supplies	1,223,768	185,368	1,038,400
Capital Outlay	112,758	63,936	48,822
Total Operation of Non-Instructional Services	4,921,431	2,802,729	2,118,702
<i>Total Expenditures</i>	<u>69,426,444</u>	<u>54,915,494</u>	<u>14,510,950</u>
Excess of Revenues Over (Under) Expenditures	<u>1</u>	<u>(5,164,701)</u>	<u>(5,164,702)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	8,152,384	8,152,384
Advances Out	0	(2,987,682)	(2,987,682)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>5,164,702</u>	<u>5,164,702</u>
Net Change in Fund Balance	1	1	0
Fund Balance (Deficit) at Beginning of Year	(4,772,056)	(4,772,056)	0
Prior Year Encumbrances Appropriated	<u>4,772,055</u>	<u>4,772,055</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title IV-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$6,199,215	\$2,037,526	(\$4,161,689)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	287,252	286,197	1,055
Materials and Supplies	24,000	24,000	0
Capital Outlay	13,878	0	13,878
Total Regular	325,130	310,197	14,933
Special:			
Materials and Supplies	44,146	37,032	7,114
Capital Outlay	24,122	0	24,122
Total Special	68,268	37,032	31,236
Vocational:			
Capital Outlay	950,000	950,000	0
Total Instruction	1,343,398	1,297,229	46,169
Support Services:			
Pupils:			
Salaries	\$659,512	\$402,990	\$256,522
Fringe Benefits	250,047	159,386	90,661
Purchased Services	440,541	299,540	141,001
Total Pupils	1,350,100	861,916	488,184
Instructional Staff:			
Salaries	353,460	52,779	300,681
Fringe Benefits	140,740	19,271	121,469
Purchased Services	1,672,448	127,416	1,545,032
Materials and Supplies	691,012	193,880	497,132
Capital Outlay	600	545	55
Total Instructional Staff	2,858,260	393,891	2,464,369
Fiscal:			
Other	36,578	0	36,578
Pupil Transportation:			
Purchased Services	100,000	0	100,000
Total Support Services	\$4,344,938	\$1,255,807	\$3,089,131
			(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title IV-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	\$150,369	\$29,023	\$121,346
Materials and Supplies	248,751	50,743	198,008
Capital Outlay	111,759	51,172	60,587
Total Operation of Non-Instructional Services	\$510,879	\$130,938	\$379,941
<i>Total Expenditures</i>	6,199,215	2,683,974	3,515,241
Excess of Revenues Under Expenditures	0	(646,448)	(646,448)
<u>Other Financing Sources:</u>			
Advances In	0	646,448	646,448
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Early Childhood Special Education, IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$561,442	\$338,569	(\$222,873)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	186,302	156,720	29,582
Fringe Benefits	101,966	91,849	10,117
Materials and Supplies	7,903	7,861	42
Capital Outlay	78,686	36,714	41,972
Total Instruction	374,857	293,144	81,713
Support Services:			
Instructional Staff:			
Salaries	56,945	7,983	48,962
Fringe Benefits	11,667	1,322	10,345
Purchased Services	45,500	0	45,500
Materials and Supplies	20,000	0	20,000
Capital Outlay	40,000	0	40,000
Total Instructional Staff	174,112	9,305	164,807
Fiscal:			
Other	12,473	3,286	9,187
Total Support Services	186,585	12,591	173,994
<i>Total Expenditures</i>	561,442	305,735	255,707
Excess of Revenues Over Expenditures	0	32,834	32,834
<u>Other Financing Sources (Uses):</u>			
Advances In	0	2,591	2,591
Advances Out	0	(35,425)	(35,425)
<i>Total Other Financing Sources (Uses)</i>	0	(32,834)	(32,834)
Net Change in Fund Balance	0	0	0
Fund Balance (Deficit) at Beginning of Year	(25,102)	(25,102)	0
Prior Year Encumbrances Appropriated	25,102	25,102	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$6,678,528	\$2,821,762	(\$3,856,766)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	16,533	624	15,909
Fringe Benefits	3,873	104	3,769
Purchased Services	2,590	0	2,590
Total Instruction	22,996	728	22,268
Support Services:			
Instructional Staff:			
Salaries	2,096,038	1,057,785	1,038,253
Fringe Benefits	645,343	346,813	298,530
Purchased Services	1,745,468	771,179	974,289
Materials and Supplies	395,555	79,576	315,979
Capital Outlay	258,841	8,841	250,000
Total Instructional Staff	5,141,245	2,264,194	2,877,051
Administration:			
Salaries	60,724	60,356	368
Fringe Benefits	26,761	26,592	169
Total Administration	87,485	86,948	537
Fiscal:			
Other	120,407	48,265	72,142
Central:			
Salaries	396,548	272,557	123,991
Fringe Benefits	155,015	111,450	43,565
Total Central	551,563	384,007	167,556
Total Support Services	5,900,700	2,783,414	3,117,286
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	531,021	155,919	375,102
Materials and Supplies	211,766	10,453	201,313
Other	12,045	0	12,045
Total Operation of Non-Instructional Services	754,832	166,372	588,460
Total Expenditures	6,678,528	2,950,514	3,728,014
Excess of Revenues Under Expenditures	\$0	(\$128,752)	(\$128,752)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$306,842	\$306,842
Advances Out	<u>0</u>	<u>(178,090)</u>	<u>(178,090)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>128,752</u>	<u>128,752</u>
Net Change in Fund Balance	0	0	0
Fund Balance (Deficit) at Beginning of Year	(321,074)	(321,074)	0
Prior Year Encumbrances Appropriated	<u>321,074</u>	<u>321,074</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	(\$2,001,544)	\$2,144,119	\$4,145,663
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	148,490	56,994	91,496
Fringe Benefits	108,000	21,315	86,685
Purchased Services	65,000	0	65,000
Materials and Supplies	176,572	31,396	145,176
Capital Outlay	198,210	148,210	50,000
Total Regular	696,272	257,915	438,357
Special:			
Purchased Services	50,000	0	50,000
Materials and Supplies	39,552	0	39,552
Total Special	89,552	0	89,552
Vocational:			
Purchased Services	59,600	9,494	50,106
Materials and Supplies	51,803	0	51,803
Capital Outlay	182,775	82,775	100,000
Total Vocational	294,178	92,269	201,909
Adult/Continuing:			
Purchased Services	286,200	286,200	0
Total Instruction	1,366,202	636,384	729,818
Support Services:			
Pupils:			
Salaries	43,890	43,890	0
Fringe Benefits	12,056	12,056	0
Materials and Supplies	30,610	30,610	0
Total Pupils	\$86,556	\$86,556	\$0

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Instructional Staff:			
Salaries	\$843,050	\$113,396	\$729,654
Fringe Benefits	267,580	24,547	243,033
Purchased Services	914,520	146,391	768,129
Materials and Supplies	18,590	0	18,590
Total Instructional Staff	2,043,740	284,334	1,759,406
Fiscal:			
Other	35,578	35,578	0
Operation and Maintenance of Plant:			
Capital Outlay	53,504	53,504	0
Pupil Transportation:			
Purchased Services	2,000	0	2,000
Central:			
Purchased Services	4	0	4
Materials and Supplies	7,438	0	7,438
Capital Outlay	411,927	0	411,927
Total Central	419,369	0	419,369
Total Support Services	2,640,747	459,972	2,180,775
Operation of Non-Instructional Services:			
Food Service Operations:			
Purchased Services	5,051	0	5,051
Materials and Supplies	270	0	270
Capital Outlay	3,015	0	3,015
Total Food Service Operations	8,336	0	8,336
Community Services:			
Purchased Services	56,450	6,450	50,000
Materials and Supplies	56,701	6,701	50,000
Capital Outlay	53,751	3,751	50,000
Total Community Services	166,902	16,902	150,000
Total Operation of Non-Instructional Services	\$175,238	\$16,902	\$158,336

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Intergovernmental:			
Other	\$847,626	\$347,626	\$500,000
<i>Total Expenditures</i>	<u>5,029,813</u>	<u>1,460,884</u>	<u>3,568,929</u>
Excess of Revenues Over (Under) Expenditures	(7,031,357)	683,235	7,714,592
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	<u>(455,948)</u>	<u>(455,948)</u>	<u>0</u>
Net Change in Fund Balance	(7,487,305)	227,287	7,714,592
Fund Balance at Beginning of Year	6,745,809	6,745,809	0
Prior Year Encumbrances Appropriated	<u>741,496</u>	<u>741,496</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$7,714,592</u></u>	<u><u>\$7,714,592</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Interest	\$4	\$4	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	15	8	7
Operation and Maintenance of Plant:			
Purchased Services	46,653	43,869	2,784
Materials and Supplies	693	0	693
Capital Outlay	12,587	0	12,587
Total Support Services	59,948	43,877	16,071
Capital Outlay:			
Site Acquisition Services:			
Capital Outlay	52	0	52
Site Improvement Services:			
Purchased Services	53	0	53
Capital Outlay	15,557	15,557	0
Total Site Improvement Services	15,610	15,557	53
Architecture and Engineering Services:			
Purchased Services	57,826	27,401	30,425
Building Acquisition and Construction Services:			
Capital Outlay	60,193	3,604	56,589
Building Improvement Services:			
Purchased Services	79,664	77,156	2,508
Materials and Supplies	1,077	0	1,077
Capital Outlay	56,917	8,856	48,061
Total Building Improvement Services	137,658	86,012	51,646
Other Facilities Acquisition and Construction Services:			
Purchased Services	7,573	0	7,573
Total Capital Outlay	278,912	132,574	146,338
Total Expenditures	338,860	176,451	162,409
Excess of Revenues Under Expenditures	(338,856)	(176,447)	162,409
<u>Other Financing Uses:</u>			
Transfers Out	(\$4,704)	\$0	\$4,704

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2022
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Net Change in Fund Balance	(\$343,560)	(\$176,447)	\$167,113
Fund Balance at Beginning of Year	167,122	167,122	0
Prior Year Encumbrances Appropriated	<u>176,443</u>	<u>176,443</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$5</u></u>	<u><u>\$167,118</u></u>	<u><u>\$167,113</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2022*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Interest	\$15,420	\$15,420	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	3,875	2,767	1,108
Operation and Maintenance of Plant:			
Purchased Services	1,145	0	1,145
Total Support Services	5,020	2,767	2,253
Capital Outlay:			
Site Improvement Services:			
Capital Outlay	33,080	9,612	23,468
Architecture and Engineering Services:			
Purchased Services	4,957	152	4,805
Capital Outlay	108,620	0	108,620
Total Architecture and Engineering Services	113,577	152	113,425
Building Acquisition and Construction Services:			
Fringe Benefits	100,000	0	100,000
Purchased Services	127,723	3,772	123,951
Materials and Supplies	131,156	3,260	127,896
Capital Outlay	551,384	65,480	485,904
Total Building Acquisition and Construction Services	910,263	72,512	837,751
Building Improvement Services:			
Purchased Services	1,119,198	911,350	207,848
Materials and Supplies	112,893	637	112,256
Capital Outlay	1,180,388	9,752	1,170,636
Total Building Improvement Services	2,412,479	921,739	1,490,740
Total Capital Outlay	3,360,779	1,004,015	2,356,764
Total Expenditures	3,474,419	1,006,782	2,467,637
Excess of Revenues Under Expenditures	(3,458,999)	(991,362)	2,467,637
<u>Other Financing Uses:</u>			
Transfers Out	(14,218,041)	0	14,218,041
Net Change in Fund Balance	(17,677,040)	(991,362)	16,685,678
Fund Balance at Beginning of Year	16,715,140	16,715,140	0
Prior Year Encumbrances Appropriated	977,316	977,316	0
Fund Balance at End of Year	\$15,416	\$16,701,094	\$16,685,678

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Endowment Permanent Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Interest	\$804	\$804	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Other	1,500	500	1,000
Net Change in Fund Balance	(696)	304	1,000
Fund Balance at Beginning of Year	137,620	137,620	0
Fund Balance at End of Year	\$136,924	\$137,924	\$1,000

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Support Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Extracurricular Activities	\$265,924	\$265,924	\$0
Contributions and Donations	7,600	7,600	0
<i>Total Revenues</i>	<u>273,524</u>	<u>273,524</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Other	647	647	0
Extracurricular Activities:			
School and Public Service Co-Curricular Activities:			
Salaries	327,948	1,046	326,902
Fringe Benefits	100,000	189	99,811
Purchased Services	915	915	0
Capital Outlay	711,137	327,939	383,198
Other	62,265	38,829	23,436
<i>Total Extracurricular Activities</i>	<u>1,202,265</u>	<u>368,918</u>	<u>833,347</u>
<i>Total Expenditures</i>	<u>1,202,912</u>	<u>369,565</u>	<u>833,347</u>
Net Change in Fund Balance	(929,388)	(96,041)	833,347
Fund Balance at Beginning of Year	884,002	884,002	0
Prior Year Encumbrances Appropriated	52,910	52,910	0
Fund Balance at End of Year	<u><u>\$7,524</u></u>	<u><u>\$840,871</u></u>	<u><u>\$833,347</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants - General Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Miscellaneous	\$118,603	\$118,603	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Materials and Supplies	5,168	2,638	2,530
Instructional Staff:			
Capital Outlay	30,210	15,420	14,790
Operation and Maintenance of Plant:			
Salaries	122,031	3,334	118,697
Fringe Benefits	116,171	598	115,573
Purchased Services	126,484	5,862	120,622
Materials and Supplies	119,375	2,233	117,142
Capital Outlay	894,930	456,803	438,127
Total Operation and Maintenance of Plant	1,378,991	468,830	910,161
Central:			
Other	383,854	195,933	187,921
Total Support Services	1,798,223	682,821	1,115,402
Capital Outlay:			
Building Improvement Services:			
Purchased Services	39	20	19
Materials and Supplies	346	177	169
Capital Outlay	1,306	667	639
Total Capital Outlay	1,691	864	827
<i>Total Expenditures</i>	1,799,914	683,685	1,116,229
Net Change in Fund Balance	(1,681,311)	(565,082)	1,116,229
Fund Balance at Beginning of Year	1,589,846	1,589,846	0
Prior Year Encumbrances Appropriated	97,665	97,665	0
Fund Balance at End of Year	\$6,200	\$1,122,429	\$1,116,229

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Lost/Replacement Books Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Miscellaneous	\$47,950	\$47,950	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	249,713	34,965	214,748
Net Change in Fund Balance	(201,763)	12,985	214,748
Fund Balance at Beginning of Year	250,445	250,445	0
Fund Balance at End of Year	\$48,682	\$263,430	\$214,748

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Flower Special Revenue Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Extracurricular Activities	\$24,218	\$24,218	\$0
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Other	10,000	10,000	0
Extracurricular Activities:			
School and Public Service Co-Curricular Activities:			
Other	138,025	31,158	106,867
<i>Total Expenditures</i>	148,025	41,158	106,867
Net Change in Fund Balance	(123,807)	(16,940)	106,867
Fund Balance at Beginning of Year	111,817	111,817	0
Prior Year Encumbrances Appropriated	18,427	18,427	0
Fund Balance at End of Year	\$6,437	\$113,304	\$106,867

Columbus City School District
Schedule of Revenues, Expenses and Changes
in Fund Equity, Budget and Actual (Budget Basis)
Health Self-Insurance Internal Service Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Charges for Services	\$152,573,529	\$152,573,529	\$0
Other	131,691	131,691	0
<i>Total Revenues</i>	<u>152,705,220</u>	<u>152,705,220</u>	<u>0</u>
<u>Expenses:</u>			
Salaries	168,924	98,211	70,713
Fringe Benefits	76,812	47,120	29,692
Purchased Services	6,631,200	4,948,460	1,682,740
Materials and Supplies	644,209	77,813	566,396
Claims	157,897,141	155,442,054	2,455,087
Other	32,638	32,638	0
Capital Outlay	203,756	145,440	58,316
<i>Total Expenses</i>	<u>165,654,680</u>	<u>160,791,736</u>	<u>4,862,944</u>
Excess of Revenues Under Expenses Before Transfers	(12,949,460)	(8,086,516)	4,862,944
Transfers In	420,300	0	(420,300)
Transfers Out	<u>(420,300)</u>	<u>0</u>	<u>420,300</u>
Net Change in Fund Equity	(12,949,460)	(8,086,516)	4,862,944
Fund Equity at Beginning of Year	86,583,623	86,583,623	0
Prior Year Encumbrances Appropriated	<u>8,003,351</u>	<u>8,003,351</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$81,637,514</u></u>	<u><u>\$86,500,458</u></u>	<u><u>\$4,862,944</u></u>

Columbus City School District
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget and Actual (Budget Basis)
Workers' Compensation Internal Service Fund
For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Charges for Services	\$5,648,920	\$5,648,920	\$0
Other	299,530	299,530	0
<i>Total Revenues</i>	<u>5,948,450</u>	<u>5,948,450</u>	<u>0</u>
<u>Expenses:</u>			
Salaries	73,000	72,414	586
Fringe Benefits	2,925,781	444,895	2,480,886
Purchased Services	5,479,723	5,380,973	98,750
Materials and Supplies	933	539	394
Claims	329,462	329,462	0
Capital Outlay	10,340	340	10,000
<i>Total Expenses</i>	<u>8,819,239</u>	<u>6,228,623</u>	<u>2,590,616</u>
Net Change in Fund Equity	(2,870,789)	(280,173)	2,590,616
Fund Equity at Beginning of Year	42,176,794	42,176,794	0
Prior Year Encumbrances Appropriated	<u>438,239</u>	<u>438,239</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$39,744,244</u></u>	<u><u>\$42,334,860</u></u>	<u><u>\$2,590,616</u></u>

STATISTICAL SECTION

STATISTICAL TABLES

This part of Columbus City School District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	S2-S15
These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.	
Revenue Capacity	S16-S25
These schedules contain information to help the reader assess the School District's most significant local revenue sources.	
Debt Capacity	S26-S33
These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.	
Demographic and Economic Information	S35-S37
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District's financial activities take place.	
Operating information	S38-S48
These schedules contain service and capital assets data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.	

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Columbus City School District
Net Position by Component
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2013	(Restated) 2014 (1)	(Restated) 2015	(Restated) 2016
Net Investment in Capital Assets	\$208,074,740	\$210,597,206	\$230,883,985	\$193,761,384
Restricted for:				
Debt Service	31,884,506	35,372,051	37,671,027	42,249,033
Capital Projects	81,604,089	74,761,960	60,835,284	30,023,416
Public School Purposes:				
Expendable	49,898	50,043	50,099	50,913
Nonexpendable	81,360	81,360	81,360	81,360
Other Purposes	60,300,796	75,043,281	76,151,073	81,051,917
Unrestricted (Deficit)	<u>214,158,366</u>	<u>(766,177,188)</u>	<u>(744,645,558)</u>	<u>(712,780,601)</u>
<i>Total Net Position(Deficit)</i>	<u><u>\$596,153,755</u></u>	<u><u>(\$370,271,287)</u></u>	<u><u>(\$338,972,730)</u></u>	<u><u>(\$365,562,578)</u></u>

(1) The School District reported the impact of GASB Statement No. 68 beginning in fiscal year 2014.

(2) The School District reported the impact of GASB Statement No. 75 beginning in fiscal year 2017.

(3) The School District reported the impact of GASB Statement No. 84 beginning in fiscal year 2021.

<u>(Restated)</u> <u>2017 (2)</u>	<u>2018</u>	<u>2019</u>	<u>(Restated)</u> <u>2020 (3)</u>	<u>2021</u>	<u>2022</u>
\$200,788,393	\$171,990,558	\$165,061,333	\$148,676,305	\$138,509,894	\$156,227,718
45,036,307	48,677,879	50,004,112	38,790,523	55,146,081	50,933,260
28,201,569	67,499,301	75,224,845	64,475,290	45,789,016	33,415,321
51,366	52,723	53,820	55,440	56,260	56,706
81,360	81,360	81,360	81,360	81,360	81,360
87,410,948	97,078,268	109,986,706	126,187,407	123,411,937	104,791,848
<u>(968,952,145)</u>	<u>(524,162,517)</u>	<u>(370,636,339)</u>	<u>(493,703,711)</u>	<u>(327,344,317)</u>	<u>(241,043,730)</u>
<u>(\$607,382,202)</u>	<u>(\$138,782,428)</u>	<u>\$29,775,837</u>	<u>(\$115,437,386)</u>	<u>\$35,650,231</u>	<u>\$104,462,483</u>

Columbus City School District
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2013	2014	(Restated) 2015 (1)	2016
Expenses:				
Current:				
Instruction:				
Regular	\$376,223,802	\$372,332,921	\$403,577,540	\$414,998,158
Special	115,196,758	115,632,306	120,311,186	117,198,580
Vocational	7,752,987	7,604,650	8,021,550	7,485,060
Adult/Continuing	2,242,075	1,792,665	2,145,376	2,072,196
Adult/Continuing - Intergovernmental	848,023	620,073	567,585	401,604
Student Intervention Services	1,987,648	1,828,066	1,655,934	1,576,608
Support Services:				
Pupils	56,393,638	54,930,985	58,969,676	64,891,985
Instructional Staff	70,795,390	47,114,752	35,355,868	37,678,446
Board of Education	124,493	132,602	139,060	132,306
Administration	46,200,884	39,007,059	44,328,054	48,539,098
Fiscal	9,867,636	12,741,694	14,618,185	19,411,124
Business	68,906	1,839,049	3,783,654	3,500,800
Operation and Maintenance of Plant	57,270,380	50,521,381	52,933,367	66,650,165
Pupil Transportation	56,999,552	54,807,194	55,981,438	56,895,378
Central	8,483,821	20,471,989	17,722,423	26,041,147
Operation of Non-Instructional Services	38,330,970	35,967,647	41,313,303	38,473,466
Extracurricular Activities	9,200,679	9,060,713	9,572,569	9,139,521
Interest and Fiscal Charges	27,425,471	22,094,467	21,369,891	17,497,523
<i>Total Expenses</i>	<u>885,413,113</u>	<u>848,500,213</u>	<u>892,366,659</u>	<u>932,583,165</u>
Program Revenues:				
Charges for Services and Sales:				
Instruction:				
Regular	5,500,343	4,315,444	3,166,501	2,822,205
Special	316,831	993,406	746,068	686,203
Vocational	354,545	64,793	40,509	33,159
Adult/Continuing	127,787	119,624	158,299	129,394
Adult/Continuing - Intergovernmental	66,185	61,308	58,608	31,442
Student Intervention Services	58,516	39,991	0	0
Support Services:				
Pupils	24,981	9,247	22,661	427,914
Instructional Staff	558,757	666,345	508,520	277,796
Administration	347,425	715,800	31,547	654,282
Fiscal	838	712	530	5,077
Operation and Maintenance of Plant	862,243	248,353	714,189	94,043
Pupil Transportation	697	0	1,394	832
Central	0	0	102,033	38,265
Operation of Non-Instructional Services	4,409,837	3,953,030	4,435,921	3,658,406
Extracurricular Activities	2,012,012	2,052,160	2,048,074	2,540,891
Operating Grants, and Contributions	140,887,412	143,409,993	144,804,614	146,826,378
Capital Grants and Contributions	0	0	0	0
<i>Total Program Revenues</i>	<u>155,528,409</u>	<u>156,650,206</u>	<u>156,839,468</u>	<u>158,226,287</u>
<i>Net Expense</i>	<u>(\$729,884,704)</u>	<u>(\$691,850,007)</u>	<u>(\$735,527,191)</u>	<u>(\$774,356,878)</u>

2017	(Restated) 2018 (2)	2019	(Restated) 2020 (3)	2021	2022
\$450,208,745	\$247,866,541	\$404,648,683	\$479,809,491	\$541,168,550	\$288,195,125
135,781,025	49,148,248	118,696,260	156,802,708	171,161,601	134,621,403
7,714,480	3,672,092	7,578,977	9,726,621	10,107,853	10,110,069
1,969,441	2,088,428	2,018,741	2,145,063	2,416,644	2,680,613
437,024	409,742	456,919	601,819	468,333	543,779
1,826,959	1,573,441	1,510,308	1,241,578	109,853	288,247
74,862,285	21,403,136	61,608,514	79,991,793	88,858,266	92,625,183
43,625,168	17,408,458	34,084,369	42,894,429	51,159,439	69,785,802
108,383	241,623	310,190	115,205	47,517	55,513
51,119,363	50,231,174	51,145,620	56,219,372	59,760,773	59,282,823
16,951,904	15,229,198	15,815,154	15,247,078	16,238,208	18,181,227
4,112,523	3,676,396	3,581,957	4,068,957	4,226,178	4,623,192
66,415,990	80,506,699	99,797,401	111,277,500	114,058,379	111,344,910
63,009,847	58,800,018	67,579,042	66,593,826	57,928,025	59,531,458
25,946,795	25,040,725	26,140,049	29,754,427	30,198,933	38,210,664
46,441,468	41,515,901	45,128,883	43,383,600	44,302,166	56,846,358
9,314,489	9,271,760	8,984,072	8,674,563	6,953,415	8,733,441
16,168,455	20,029,106	18,515,790	19,157,984	19,939,472	17,524,163
1,016,014,344	648,112,686	967,600,929	1,127,706,014	1,219,103,605	973,183,970
2,456,446	3,795,411	3,130,670	4,291,516	3,945,818	3,632,563
579,959	876,822	706,720	978,467	967,393	1,406,914
28,321	44,470	93,467	88,227	55,161	88,977
192,714	157,220	175,675	218,681	369,356	146,160
58,454	44,881	65,077	70,724	70,008	24,334
0	0	0	0	0	0
16,588	11,969	54,031	38,264	0	14,922
454,008	571,174	243,770	398,926	287,889	564,629
715,195	433,490	408,567	374,837	407,028	220,091
1,608	0	0	0	0	0
34,021	211,571	197,871	86,280	3,189	22,607
0	0	0	0	0	0
85,707	133,427	151,775	72,318	19,332	0
4,024,697	4,087,054	3,634,044	2,514,488	906,490	2,125,644
2,246,012	2,315,394	2,127,617	1,667,511	483,630	1,386,392
156,463,634	163,710,061	164,104,984	193,029,618	206,583,987	258,531,192
51,499	164,635	90,214	85,925	74,496	63,245
167,408,863	176,557,579	175,184,482	203,915,782	214,173,777	268,227,670
(\$848,605,481)	(\$471,555,107)	(\$792,416,447)	(\$923,790,232)	(\$1,004,929,828)	(\$704,956,300)
					(continued)

Columbus City School District
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)
(continued)

Fiscal Year	2013	2014	(Restated) 2015 (1)	2016
General Revenues and Other Changes in Net Position:				
Property Taxes Levied for:				
General Purposes	\$327,304,109	\$372,478,757	\$344,806,537	\$363,608,725
Debt Service	32,898,259	36,349,966	33,266,762	34,739,111
Capital Outlay	3,112,132	3,638,936	3,360,564	3,563,328
Grants and Entitlements not Restricted to Specific Programs	295,527,629	304,523,447	319,851,018	331,260,255
Contributions and Donations	0	0	0	0
Interest	696,855	793,399	2,509,179	3,314,255
Payments in Lieu of Taxes	40,783,885	51,859,231	51,417,330	51,387,000
Miscellaneous	4,139,386	5,845,751	6,496,179	15,825,677
Gain on Sale of Capital Assets	26,238,298	0	5,118,179	307,531
<i>Total General Revenues and Other Changes in Net Position</i>	<u>730,700,553</u>	<u>775,489,487</u>	<u>766,825,748</u>	<u>804,005,882</u>
<i>Restatement (3)</i>	0	0	0	0
<i>Change in Net Position</i>	<u>\$815,849</u>	<u>\$83,639,480</u>	<u>\$31,298,557</u>	<u>\$29,649,004</u>

(1) Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in fiscal year 2015.

(2) Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in fiscal year 2018.

(3) Expenses are first impacted by the implementation of GASB Statement No. 84 beginning in fiscal year 2021.

2017	(Restated) 2018 (2)	2019	(Restated) 2020 (3)	2021	2022
\$402,935,238	\$451,630,870	\$438,889,752	\$291,725,569	\$606,670,288	\$472,674,634
35,451,391	40,688,680	41,842,906	27,270,403	58,372,648	38,340,779
6,114,044	10,318,945	8,200,718	5,480,562	11,208,614	8,651,006
344,537,509	347,234,480	355,020,647	339,816,909	363,854,449	166,998,096
0	0	0	0	0	7,600
2,605,434	4,435,980	17,929,748	17,871,644	610,745	(17,723,097)
59,621,657	63,078,336	71,468,734	72,469,535	86,149,839	86,782,763
9,601,291	6,390,779	21,191,907	14,552,790	25,123,937	16,926,910
2,292,147	16,376,811	6,430,300	2,559,278	4,026,925	1,109,861
863,158,711	940,154,881	960,974,712	771,746,690	1,156,017,445	773,768,552
0	0	0	3,332,019	0	0
<u>\$14,553,230</u>	<u>\$468,599,774</u>	<u>\$168,558,265</u>	<u>(\$148,711,523)</u>	<u>\$151,087,617</u>	<u>\$68,812,252</u>

Columbus City School District
Program Revenues by Function/Program
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2013	2014	2015	2016	2017
Function / Program:					
Instruction:					
Regular	\$7,562,634	\$6,429,548	\$4,345,169	\$3,841,841	\$2,796,467
Special	55,799,350	75,835,625	71,075,794	69,172,719	74,181,263
Vocational	2,677,871	2,288,259	2,326,270	2,895,317	3,452,819
Adult/Continuing	2,287,779	2,125,605	2,173,102	1,801,196	2,030,001
Adult/Continuing - Intergovernmental	874,270	767,203	594,652	326,185	442,076
Student Intervention Services	58,516	625,840	803,669	0	0
Support Services:					
Pupils	5,635,278	5,656,758	5,103,361	5,404,092	5,164,431
Instructional Staff	32,584,914	14,370,123	14,227,884	15,726,960	18,386,049
Administration	2,696,869	2,146,796	1,961,233	2,408,201	2,067,974
Fiscal	909,089	920,687	935,418	3,269,828	2,691,189
Business	0	0	15,497	0	0
Operation and Maintenance of Plant	1,000,548	261,553	976,267	104,424	262,136
Pupil Transportation	2,939,614	3,457,489	3,718,537	3,893,696	5,152,600
Central	3,582,668	2,884,210	2,491,744	2,202,394	4,771,937
Operation of Non-Instructional Services	34,751,319	36,607,690	43,744,084	44,579,676	43,752,299
Extracurricular Activities	2,167,690	2,272,820	2,346,787	2,599,758	2,257,622
<i>Total Program Revenues</i>	<u>\$155,528,409</u>	<u>\$156,650,206</u>	<u>\$156,839,468</u>	<u>\$158,226,287</u>	<u>\$167,408,863</u>

(1) Expenses are first impacted by the implementation of GASB Statement No. 84 beginning in fiscal year 2021.

2018	2019	(Restated) 2020 (1)	2021	2022
\$3,990,251	\$3,753,005	\$4,814,726	\$21,089,613	\$39,046,833
85,535,481	87,661,924	89,192,108	93,441,337	38,755,723
3,818,881	4,607,600	4,920,570	4,648,374	2,191,607
1,940,071	2,295,536	2,202,482	3,142,642	1,637,355
357,964	525,643	434,216	660,726	195,981
0	715	0	0	0
5,532,388	6,267,527	20,245,282	28,756,835	16,335,876
13,276,451	13,940,804	24,028,354	24,173,429	34,745,933
1,655,962	1,785,552	2,254,942	2,104,639	1,073,848
98,400	304,623	1,001,063	1,134,494	1,724,743
0	0	0	0	0
408,022	584,127	1,228,392	722,671	19,384,981
3,067,810	5,152,105	5,825,406	4,412,682	34,988,914
2,804,713	2,415,615	2,615,820	934,155	3,357,958
51,746,659	43,757,087	43,478,937	28,454,837	73,391,526
2,324,526	2,132,619	1,673,484	497,343	1,396,392
<u>\$176,557,579</u>	<u>\$175,184,482</u>	<u>\$203,915,782</u>	<u>\$214,173,777</u>	<u>\$268,227,670</u>

Columbus City School District
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2013	2014	(Restated) 2015 (1)	2016	2017
General Fund:					
Nonspendable	\$264,009	\$264,278	\$264,249	\$259,580	\$252,135
Committed	4,330,404	7,824,865	7,824,333	0	0
Assigned	68,224,473	35,028,928	72,258,526	83,841,173	52,352,286
Unassigned	153,292,517	247,455,058	141,741,668	156,564,249	216,068,461
<i>Total General Fund</i>	<u>226,111,403</u>	<u>290,573,129</u>	<u>222,088,776</u>	<u>240,665,002</u>	<u>268,672,882</u>
All Other Governmental Funds:					
Nonspendable	234,648	213,888	223,194	223,194	348,873
Restricted	210,435,616	189,382,367	177,476,553	144,809,662	223,697,272
Committed	289,849	529,653	610,053	565,269	465,592
Assigned	738,225	738,225	738,225	738,225	701,943
Unassigned (Deficit)	(1,885,047)	(395,512)	(470,328)	(63,853)	(70,142)
<i>Total All Other Governmental Funds</i>	<u>209,813,291</u>	<u>190,468,621</u>	<u>178,577,697</u>	<u>146,272,497</u>	<u>225,143,538</u>
<i>Total Governmental Funds</i>	<u>\$435,924,694</u>	<u>\$481,041,750</u>	<u>\$400,666,473</u>	<u>\$386,937,499</u>	<u>\$493,816,420</u>

(1) Beginning in fiscal year 2016, the School District reclassified its Internal Service Funds out of the General Fund. Fiscal year 2015 was restated to reflect this change.

(2) The School District reported the impact of GASB Statement No. 84 beginning in fiscal year 2021.

2018	2019	(Restated) 2020 (2)	2021	2022
\$277,946	\$125,243	\$167,312	\$160,676	\$215,639
0	0	0	0	0
75,848,813	85,579,060	149,161,809	66,340,597	24,981,844
249,959,769	293,984,832	138,619,034	365,990,335	414,108,955
326,086,528	379,689,135	287,948,155	432,491,608	439,306,438
920,967	736,565	792,847	613,155	429,739
232,606,065	232,198,874	241,601,481	209,079,428	281,942,844
538,551	103,702	66,035	80,234,910	0
701,943	701,943	511,326	511,326	511,326
(62,002)	(901,438)	(2,909,652)	(1,789,234)	(4,532,194)
234,705,524	232,839,646	240,062,037	288,649,585	278,351,715
\$560,792,052	\$612,528,781	\$528,010,192	\$721,141,193	\$717,658,153

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2013	2014	(Restated) 2015 (1)	2016	2017
<u>Revenues:</u>					
Property Taxes	\$377,697,342	\$413,325,073	\$391,795,097	\$406,224,399	\$457,311,452
Payments in Lieu of Taxes	40,783,885	51,859,231	51,417,330	51,387,000	59,621,657
Intergovernmental	442,256,209	444,277,375	471,910,432	483,423,342	498,124,639
Investment Earnings	695,985	782,352	2,450,354	3,322,247	2,442,424
Tuition and Fees	5,779,420	5,898,836	4,495,955	3,627,889	3,293,578
Extracurricular Activities	1,747,838	1,688,260	1,703,896	2,583,636	2,253,934
Lease Revenue	0	0	0	0	0
Rent	939,004	948,892	918,584	904,522	821,258
Charges for Services	5,450,337	4,704,225	4,970,927	4,283,862	4,524,960
Contributions and Donations	1,198,280	1,083,224	1,052,624	777,810	842,970
Miscellaneous	4,028,905	5,729,341	6,574,070	15,973,177	9,455,291
Total Revenues	880,577,205	930,296,809	937,289,269	972,507,884	1,038,692,163
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	355,603,601	359,060,447	401,720,460	410,648,429	430,543,901
Special	114,475,767	115,843,820	126,766,439	121,709,193	131,176,113
Vocational	6,476,301	6,070,198	5,938,072	5,838,470	5,943,709
Adult/Continuing	2,156,394	1,857,576	2,065,139	2,165,191	1,999,503
Adult/Continuing - Intergovernmental	848,023	620,073	567,585	401,604	437,024
Student Intervention Services	2,001,484	1,833,423	1,600,168	1,601,796	1,831,179
Support Services:					
Pupils	56,044,699	55,185,042	61,194,886	67,272,103	72,652,550
Instructional Staff	71,020,606	48,261,106	37,478,802	38,244,770	42,423,171
Board of Education	124,493	139,119	139,060	132,594	108,822
Administration	46,417,426	38,623,087	45,266,543	48,068,360	51,229,206
Fiscal	9,788,995	12,877,708	14,691,813	19,424,606	17,019,241
Business	3,260,162	3,103,788	3,752,901	3,384,914	4,177,604
Operation and Maintenance of Plant	57,727,835	50,261,104	59,564,377	56,187,505	66,290,381
Pupil Transportation	64,628,468	67,457,202	52,983,913	54,339,989	58,556,001
Central	8,762,318	20,272,456	17,841,251	26,000,643	26,113,110
Operation of Non-Instructional Services	38,267,265	36,132,496	41,561,053	39,303,463	44,294,703
Extracurricular Activities	9,189,559	8,911,366	9,396,494	9,010,483	9,130,792
Capital Outlay	50,039,129	20,566,456	24,860,198	44,750,069	13,865,307
Intergovernmental	0	0	0	0	0
Debt Service:					
Principal Retirement	15,095,000	16,330,000	20,390,000	19,830,000	21,355,000
Interest and Fiscal Charges	22,349,447	22,097,654	20,650,002	18,120,295	17,802,567
Capital Appreciation Bond Accretion	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	1,747,480	791,055	794,000
Total Expenditures	934,276,972	885,504,121	950,176,636	987,225,532	1,017,743,884
Excess of Revenues Over (Under) Expenditures	(\$53,699,767)	\$44,792,688	(\$12,887,367)	(\$14,717,648)	\$20,948,279

2018	2019	(Restated) 2020 (2)	2021	2022
\$494,193,975	\$490,092,437	\$328,859,968	\$683,463,279	\$513,773,086
63,078,336	71,468,734	72,469,535	86,149,839	86,782,763
506,195,647	518,106,497	521,487,856	572,428,152	444,542,878
4,376,884	17,670,856	18,098,037	799,337	(17,814,444)
4,805,989	3,979,665	5,486,840	5,196,891	5,062,750
2,315,394	2,127,617	1,667,511	484,630	1,386,392
0	0	0	0	38,217
625,660	562,344	477,973	353,781	120,477
4,935,840	4,319,658	3,167,915	1,479,992	3,025,397
835,380	745,475	800,361	2,007,023	3,255,403
6,390,779	20,806,419	14,641,313	25,123,937	16,926,910
1,087,753,884	1,129,879,702	967,157,309	1,377,486,861	1,057,099,829
440,197,698	447,966,256	464,257,446	510,989,412	308,419,988
138,339,660	141,830,295	146,743,253	156,323,801	157,518,108
6,366,003	7,460,762	7,888,426	8,043,454	9,695,908
1,993,320	2,146,351	2,069,897	2,525,360	2,492,500
409,742	456,919	601,819	468,333	543,779
1,602,006	1,521,036	1,261,230	132,272	292,895
72,340,783	75,085,411	77,545,306	84,986,604	99,997,660
37,819,800	39,203,305	41,055,144	48,373,458	73,566,852
242,047	310,400	112,867	48,085	55,629
51,504,809	51,572,429	54,569,256	58,384,496	60,253,988
15,410,508	15,865,089	15,127,231	16,316,276	17,829,854
3,704,600	3,725,982	4,026,617	4,336,928	4,488,442
81,608,089	99,972,456	111,543,222	113,146,782	108,096,833
59,378,586	64,394,845	63,155,110	55,484,878	60,027,490
25,114,649	27,113,119	29,059,088	30,045,109	37,862,859
45,464,920	46,421,637	42,013,700	42,563,018	58,817,652
9,011,426	8,734,410	8,410,294	6,350,131	8,351,731
3,799,176	4,473,603	1,132,759	1,321,937	2,278,613
0	0	0	0	3,835,190
22,275,000	26,388,521	24,077,351	29,030,244	30,114,942
21,177,414	19,674,718	20,451,588	19,445,305	18,318,600
0	1,348,688	451,327	0	0
0	0	710,000	798,671	0
1,037,760,236	1,085,666,232	1,116,262,931	1,189,114,554	1,062,859,513
\$49,993,648	\$44,213,470	(\$149,105,622)	\$188,372,307	(\$5,759,684)

(continued)

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(continued)

	2013	2014	(Restated) 2015 (1)	2016	2017
<u>Other Financing Sources (Uses):</u>					
General Obligation Bonds Issued	\$26,150,000	\$0	\$0	\$0	\$75,000,000
General Obligation Refunding Bonds Issued	0	0	233,040,000	46,460,000	55,130,000
Premium on General Obligation Bonds	1,360,123	0	0	0	7,257,041
Premium on General Obligation Refunding Bonds	0	0	26,078,713	8,627,054	10,246,177
Payment to Refunded Bond Escrow Agent	0	0	(257,253,049)	(54,661,544)	(64,881,938)
Bond Anticipation Notes Issued	0	0	0	0	0
Proceeds from Sale of Capital Assets	26,917,754	324,368	6,926,426	563,164	3,179,362
Insurance Proceeds	724,398	0	0	0	0
Inception of Lease	0	0	0	0	0
Transfers In	25,804,338	1,675,250	5,422,292	3,224,604	3,588,250
Transfers Out	(25,804,338)	(1,675,250)	(5,422,292)	(3,224,604)	(3,588,250)
<u>Total Other Financing Sources (Uses)</u>	<u>55,152,275</u>	<u>324,368</u>	<u>8,792,090</u>	<u>988,674</u>	<u>85,930,642</u>
<u>Restatement (2)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Change in Fund Balances</u>	<u>\$1,452,508</u>	<u>\$45,117,056</u>	<u>(\$4,095,277)</u>	<u>(\$13,728,974)</u>	<u>\$106,878,921</u>
<u>Debt Service as a Percentage of Noncapital Expenditures</u>	<u>4.2%</u>	<u>4.5%</u>	<u>4.5%</u>	<u>4.0%</u>	<u>3.9%</u>

(1) Beginning in fiscal year 2016, the School District reclassified its Internal Service Funds out of the General Fund. Fiscal year 2015 was restated to reflect this change.

(2) The School District reported the impact of GASB Statement No. 84 beginning in fiscal year 2021.

2018	2019	(Restated) 2020 (2)	2021	2022
\$0	\$0	\$50,000,000	\$0	\$0
0	0	7,680,000	36,645,000	0
0	0	4,635,971	0	0
0	0	0	5,816,255	0
0	0	(7,606,721)	(42,126,497)	0
0	0	0	0	0
16,981,984	7,396,523	3,047,464	4,423,936	1,180,725
0	0	0	0	0
0	126,736	0	0	1,095,919
3,581,563	34,436,025	4,492,188	84,275,308	8,354,362
(3,581,563)	(34,436,025)	(4,492,188)	(84,275,308)	(8,354,362)
16,981,984	7,523,259	57,756,714	4,758,694	2,276,644
0	0	3,332,019	0	0
\$66,975,632	\$51,736,729	(\$88,016,889)	\$193,131,001	(\$3,483,040)
4.2%	4.4%	4.1%	4.1%	4.6%

Columbus City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
Last Ten Collection (Calendar) Years

Collection Year	Real Property				Tangible Personal Property	
	Assessed Value				Public Utility	
	Residential/ Agricultural	Commercial/ Industrial/PU	Total Real Property	Estimated Actual Value	Assessed Value	Estimated Actual Value
2013	\$5,109,816,130	\$3,613,599,600	\$8,723,415,730	\$24,924,044,943	\$237,826,130	\$951,304,520
2014	5,100,712,580	3,598,257,110	8,698,969,690	24,854,199,114	273,743,320	1,094,973,280
2015	4,954,790,240	3,593,145,380	8,547,935,620	24,422,673,200	285,198,030	1,140,792,120
2016	4,962,761,990	3,618,006,740	8,580,768,730	24,516,482,086	316,698,800	1,266,795,200
2017	4,984,465,150	3,755,902,670	8,740,367,820	24,972,479,486	346,111,200	1,384,444,800
2018	5,706,609,210	4,082,220,020	9,788,829,230	27,968,083,514	386,215,540	1,544,862,160
2019	5,725,043,590	4,160,179,570	9,885,223,160	28,243,494,743	402,391,100	1,609,564,400
2020	5,811,635,140	4,152,306,720	9,963,941,860	28,468,405,314	441,176,030	1,764,704,120
2021	7,237,659,040	4,669,987,570	11,907,646,610	34,021,847,457	478,883,320	1,915,533,280
2022	7,342,541,770	4,769,321,120	12,111,862,890	34,605,322,543	514,306,740	2,057,226,960

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

Source: Ohio Department of Taxation and Franklin County Auditor

(1) Ratio represents assessed value/total estimated actual value.

Total			
Assessed Value	Estimated Actual Value	Ratio (1)	Weighted Average Property Tax Rate (per \$1,000 of assessed value)
\$8,961,241,860	\$25,875,349,463	34.63	\$44.03
8,972,713,010	25,949,172,394	34.58	44.11
8,833,133,650	25,563,465,320	34.55	45.10
8,897,467,530	25,783,277,286	34.51	44.97
9,086,479,020	26,356,924,286	34.47	51.02
10,175,044,770	29,512,945,674	34.48	46.38
10,287,614,260	29,853,059,143	34.46	46.26
10,405,117,890	30,233,109,434	34.42	46.08
12,386,529,930	35,937,380,737	34.47	38.83
12,626,169,630	36,662,549,503	34.44	38.16

Columbus City School District
Principal Real and Personal Property Taxpayers
2022 and 2013

Tax Payer	2022		Percentage of Real Property Assessed Valuation
	Assessed Value	Rank	
Ohio Power Company	\$354,540,130	1	2.81%
Columbia Gas	105,894,670	2	0.84
Nationwide Mutual Insurance	73,719,600	3	0.58
AEP Ohio Transmission Company, Inc.	54,563,860	4	0.43
Columbus Regional Airport	43,564,590	5	0.35
Huntington Center	39,411,050	6	0.31
State of Ohio	28,310,540	7	0.22
Scioto Downs Inc.	26,093,140	8	0.21
The Hub XO LLC	25,655,450	9	0.20
Kipp Columbus Foundation	25,102,390	10	0.20
Columbus Southern Power Co.	0		0.00
Battelle Memorial	0		0.00
Grant/Riverside Methodist Hospital	0		0.00
Ohio Health Corporation	0		0.00
Governors Square	0		0.00
Capital South Community Urban Redevelopment	0		0.00
Total	776,855,420		6.15%
All Others	11,849,314,210		93.85%
Total Assessed Valuation	\$12,626,169,630		100.00%

Source: Franklin County Auditor

2013		
Assessed Value	Rank	Percentage of Real Property Assessed Valuation
\$0		0.00%
44,062,750	3	0.49
69,295,070	2	0.77
16,124,160	8	0.18
0		0.00
39,830,000	4	0.44
0		0.00
0		0.00
0		0.00
0		0.00
192,365,050	1	2.15
21,527,800	5	0.24
20,758,150	6	0.23
16,156,190	7	0.18
14,655,480	9	0.16
13,965,750	10	0.16
448,740,400		5.00%
8,512,501,460		95.00%
<u>\$8,961,241,860</u>		<u>100.00%</u>

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years

	2013	2014	2015
UNVOTED MILLAGE:			
General Business and Public Utility Personal	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>
VOTED MILLAGE - BY LEVY:			
1976 Current Expense			
Residential/Agricultural Real	\$1.99	\$2.01	\$2.07
Commercial/Industrial and Public Utility Real	3.22	3.26	3.32
General Business and Public Utility Personal	7.20	7.20	7.20
1976 Current Expense			
Residential/Agricultural Real	4.04	4.07	4.20
Commercial/Industrial and Public Utility Real	6.53	6.60	6.72
General Business and Public Utility Personal	14.60	14.60	14.60
1981 Current Expense			
Residential/Agricultural Real	2.33	2.35	2.42
Commercial/Industrial and Public Utility Real	3.94	3.98	4.05
General Business and Public Utility Personal	7.60	7.60	7.60
1986 Current Expense			
Residential/Agricultural Real	3.28	3.30	3.41
Commercial/Industrial and Public Utility Real	5.22	5.28	5.37
General Business and Public Utility Personal	7.94	7.94	7.94
1991 Current Expense			
Residential/Agricultural Real	4.93	4.96	5.12
Commercial/Industrial and Public Utility Real	7.55	7.64	7.77
General Business and Public Utility Personal	8.95	8.95	8.95
1996 Current Expense			
Residential/Agricultural Real	3.45	3.47	3.59
Commercial/Industrial and Public Utility Real	4.68	4.73	4.81
General Business and Public Utility Personal	5.50	5.50	5.50
2002 Permanent Improvement			
Residential/Agricultural Real	0.40	0.40	0.42
Commercial/Industrial and Public Utility Real	0.47	0.48	0.49
General Business and Public Utility Personal	0.50	0.50	0.50
2002 Bond Levy (\$391,852,599)			
Residential/Agricultural Real	3.48	3.37	3.45
Commercial/Industrial and Public Utility Real	3.48	3.37	3.45
General Business and Public Utility Personal	3.48	3.37	3.45
2004 Current Expense			
Residential/Agricultural Real	6.39	6.43	6.64
Commercial/Industrial and Public Utility Real	6.84	6.92	6.95
General Business and Public Utility Personal	6.95	6.95	6.95
2008 Current Expense			
Residential/Agricultural Real	7.85	7.85	7.85
Commercial/Industrial and Public Utility Real	7.85	7.85	7.85
General Business and Public Utility Personal	7.85	7.85	7.85

2016	2017	2018	2019	2020	2021	2022
<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>
\$2.07	\$2.07	\$1.82	\$1.82	\$1.82	\$1.48	\$1.47
3.34	3.37	3.10	3.10	3.11	2.76	2.78
7.20	7.20	7.20	7.20	7.20	7.20	7.20
4.20	4.21	3.69	3.69	3.68	3.00	2.99
6.77	6.82	6.29	6.29	6.30	5.60	5.64
14.60	14.60	14.60	14.60	14.60	14.60	14.60
2.43	2.43	2.13	2.13	2.12	1.73	1.72
4.08	4.11	3.79	3.79	3.80	3.37	3.40
7.60	7.60	7.60	7.60	7.60	7.60	7.60
3.41	3.42	3.00	3.00	2.99	2.43	2.42
5.41	5.45	5.02	5.02	5.03	4.47	4.51
7.94	7.94	7.94	7.94	7.94	7.94	7.94
5.12	5.13	4.50	4.50	4.49	3.65	3.64
7.83	7.89	7.27	7.27	7.28	6.65	6.52
8.95	8.95	8.95	8.95	8.95	8.95	8.95
3.59	3.59	3.15	3.16	3.14	2.56	2.55
4.85	4.89	4.50	4.50	4.51	4.01	4.04
5.50	5.50	5.50	5.50	5.50	5.50	5.50
0.42	0.42	0.37	0.37	0.36	0.30	0.30
0.49	0.49	0.46	0.46	0.46	0.41	0.41
0.50	0.50	0.50	0.50	0.50	0.50	0.50
3.30	2.60	2.88	2.79	2.73	2.45	2.04
3.30	2.60	2.88	2.79	2.73	2.45	2.04
3.30	2.60	2.88	2.79	2.73	2.45	2.04
6.65	6.65	5.84	5.84	5.82	4.74	4.72
6.95	6.95	6.40	6.40	6.41	5.70	5.75
6.95	6.95	6.95	6.95	6.95	6.95	6.95
7.85	7.85	6.89	6.89	6.87	5.59	5.57
7.85	7.85	7.23	7.23	7.24	6.44	6.49
7.85	7.85	7.85	7.85	7.85	7.85	7.85

(continued)

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years
(continued)

	2013	2014	2015
2008 Bond Levy (\$164,000,000)			
Residential/Agricultural Real	\$1.07	\$1.03	\$1.05
Commercial/Industrial and Public Utility Real	1.07	1.03	1.05
General Business and Public Utility Personal	1.07	1.03	1.05
2016 Current Expense			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
2016 Bond Levy (\$125,000,000)	0.00	0.00	0.00
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal			
2016 Permanent Improvement	0.00	0.00	0.00
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal			
TOTAL VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	39.21	39.24	40.22
Commercial/Industrial and Public Utility Real	50.85	51.14	51.83
General Business and Public Utility Personal	71.64	71.49	71.59
TOTAL UNVOTED AND VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	39.21	39.24	40.22
Commercial/Industrial and Public Utility Real	50.85	51.14	51.83
General Business and Public Utility Personal	76.15	76.00	76.10
WEIGHTED AVERAGE	44.03	44.11	45.10
OVERLAPPING RATES BY TAXING DISTRICT (1)			
TOWNSHIPS:			
Residential/Agricultural Real	0.06 - 9.40	0.07 - 9.40	0.50 - 3.27
Commercial/Industrial and Public Utility Real	0.07 - 9.75	0.07 - 9.40	0.50 - 3.91
General Business and Public Utility Personal	0.07 - 9.75	0.07 - 9.40	0.50 - 6.50
CORPORATIONS:			
Residential/Agricultural Real	0.14 - 7.50	0.14 - 7.5	0.30 - 2.54
Commercial/Industrial and Public Utility Real	0.14 - 7.50	0.14 - 7.5	0.30 - 2.54
General Business and Public Utility Personal	0.14 - 7.50	0.14 - 7.5	0.30 - 2.54
COUNTY AND OTHER UNITS:			
Residential/Agricultural Real	0.08 - 4.00	0.40 - 3.50	0.70 - 3.49
Commercial/Industrial and Public Utility Real	0.12 - 4.00	0.40 - 3.50	0.75 - 3.50
General Business and Public Utility Personal	0.20 - 4.00	0.40 - 3.50	0.75 - 3.50

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

(1) The overlapping rates by taxing district are presented for all overlapping governments by type of government and property type. Each corresponding range provides the lowest and highest tax rate for each type of property by government type. All property tax rates for each type of government fall within the ranges presented.

2016	2017	2018	2019	2020	2021	2022
\$1.00	\$0.76	\$0.84	\$0.81	\$0.79	\$0.71	\$0.74
1.00	0.76	0.84	0.81	0.79	0.71	0.74
1.00	0.76	0.84	0.81	0.79	0.71	0.74
0.00	5.58	4.90	4.90	4.88	3.97	3.96
0.00	5.58	5.14	5.14	5.15	4.58	4.64
0.00	5.58	5.58	5.58	5.58	5.58	5.58
0.00	0.84	0.93	0.90	0.88	0.79	0.57
0.00	0.84	0.93	0.90	0.88	0.79	0.57
0.00	0.84	0.93	0.90	0.88	0.79	0.57
0.00	0.50	0.44	0.44	0.44	0.36	0.35
0.00	0.50	0.46	0.46	0.46	0.41	0.41
0.00	0.50	0.50	0.50	0.50	0.50	0.50
40.04	46.05	41.38	41.24	41.01	33.76	33.04
51.87	58.10	54.31	54.16	54.15	48.35	47.94
71.39	77.37	77.82	77.67	77.57	77.12	76.52
40.04	46.05	41.38	41.24	41.01	33.76	33.04
51.87	58.10	54.31	54.16	54.15	48.35	47.94
75.90	81.88	82.33	82.18	82.08	81.63	81.03
44.97	51.02	46.38	46.26	46.08	38.83	38.16
0.50 - 3.28	0.50 - 4.00	0.44 - 3.55	0.44 - 4.00	0.43 - 3.89	0.41 - 3.21	0.41 - 3.20
0.50 - 3.91	0.49 - 3.94	0.45 - 3.56	0.44 - 3.97	0.44 - 3.93	0.46 - 3.61	0.46 - 3.61
0.50 - 6.50	0.50 - 6.50	0.50 - 6.50	0.50 - 6.50	0.50 - 6.50	0.50 - 6.50	0.50 - 6.50
0.30 - 2.54	0.30 - 2.54	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 2.54
0.30 - 2.54	0.30 - 2.54	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 2.54
0.30 - 2.54	0.30 - 2.54	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 1.74	0.30 - 2.54
0.70 - 3.49	0.70 - 3.49	0.40 - 3.11	0.40 - 3.12	0.40 - 3.11	0.33 - 2.60	0.33 - 2.59
0.75 - 3.50	0.75 - 3.50	0.42 - 3.26	0.42 - 3.25	0.42 - 3.26	0.37 - 2.90	0.38 - 2.93
0.75 - 3.50	0.75 - 3.50	0.45 - 3.50	0.45 - 3.50	0.45 - 3.50	0.45 - 3.50	0.45 - 3.50

Columbus City School District
Property Tax Levies and Collections - Real, Public Utility Personal
and General Business Personal Property
Last Ten Collection (Calendar) Years

Collection Year (1)	Total Current Tax Levied (2)	Current Tax Collection	Percent of Current Levy Collected	Delinquent Tax Collection (3)
2012	\$489,444,874	\$400,236,100	81.77%	\$22,434,691
2013	489,175,392	411,912,756	84.21	21,750,594
2014	447,936,721	402,523,508	89.86	22,746,426
2015	445,845,563	403,976,702	90.61	21,889,279
2016	449,159,717	421,999,732	93.95	20,045,254
2017	515,463,905	488,067,443	94.69	19,411,549
2018	533,661,311	506,747,353	94.96	19,313,019
2019	539,078,280	506,992,375	94.05	18,319,485
2020	544,386,953	513,961,272	94.41	17,611,719
2021	561,866,619	539,958,586	96.10	13,985,008

Source: Franklin County Auditor

- (1) The 2022 information cannot be presented because all collections have not been made by June 30, 2022.
- (2) Taxes levied and collected are presented on a cash basis because that is the manner that information is maintained by the County Auditor.
- (3) Penalties and interest are included since, by Ohio law, they become part of the tax obligation as assessment occurs.

<u>Total Tax Collections</u>	<u>Percent Of Total Collections To Total Levy</u>	<u>Outstanding Delinquent Taxes (3)</u>	<u>Percent of Outstanding Delinquent Taxes To Total Tax Levied</u>
\$422,670,791	86.36%	\$56,364,662	11.52%
433,663,350	86.65	64,131,004	13.11%
425,269,934	94.94	53,769,770	12.00%
425,865,981	95.52	49,456,534	11.09%
442,044,986	98.42	40,204,184	8.95%
507,478,992	98.45	45,090,276	8.75%
526,060,372	98.58	43,931,214	8.23%
525,311,860	97.45	39,204,101	7.27%
531,572,991	97.60	31,987,934	5.88%
553,943,594	98.59	38,229,385	6.80%

Columbus City School District
*Ratio of Debt to Estimated Actual Value,
 Personal Income, and Debt Per Capita
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonds (1)	Bond Anticipation Notes (1)	Energy Conservation Bonds (1)	Leases (1)	Total Outstanding Debt	Estimated Actual Value (2)
2013	\$525,860,450	\$0	\$1,841,516	\$0	\$527,701,966	\$25,875,349,463
2014	510,099,121	0	834,509	0	510,933,630	25,949,172,394
2015	497,395,113	0	0	0	497,395,113	25,563,465,320
2016	480,227,297	0	0	0	480,227,297	25,783,277,286
2017	534,106,838	0	0	0	534,106,838	26,356,924,286
2018	510,164,797	0	0	0	510,164,797	29,512,945,674
2019	480,953,729	0	0	104,527	481,058,256	29,853,059,143
2020	509,344,451	0	0	80,849	509,425,300	30,233,109,434
2021	480,764,781	0	0	774,285	481,539,066	35,937,380,737
2022	449,569,395	0	0	1,630,262	451,199,657	36,662,549,503

Source: (1) School District Financial Records; includes outstanding principal on debt issuances, as well as accretion on capital appreciation bonds, and unamortized premiums.

(2) Ohio Department of Taxation.

(3) City of Columbus 2021 Annual Comprehensive Financial Report

(4) Computation of per capita personal income multiplied by population.
 Calendar year 2022 information was not available, calendar year 2021 was used as an estimate.

Population (3)	Personal Income (4)	Ratio of Debt to Estimated Actual Value	Ratio of Debt to Personal Income	Debt Per Capita
794,956	\$32,578,091,836	2.04%	1.62%	\$663.81
802,912	33,454,131,392	1.97%	1.53%	636.35
810,200	36,234,574,600	1.95%	1.37%	613.92
818,912	37,755,118,848	1.86%	1.27%	586.42
861,141	42,145,101,681	2.03%	1.27%	620.23
880,828	44,494,145,592	1.73%	1.15%	579.19
902,674	47,223,390,310	1.61%	1.02%	532.93
914,449	48,940,396,031	1.68%	1.04%	557.08
914,449	49,009,894,155	1.34%	0.98%	526.59
909,686	50,534,876,672	1.23%	0.89%	495.99

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Columbus City School District
*Ratio of General Obligation Bonded Debt to
Estimated Actual Value and General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonded Debt (1)(4)	Estimated Actual Value (2)	Population (3)	Ratio of General Obligation Debt to Estimated Actual Value	General Obligation Debt Per Capita
2013	\$527,701,966	\$25,875,349,463	794,956	2.04%	\$663.81
2014	510,933,630	25,949,172,394	802,912	1.97%	636.35
2015	497,395,113	25,563,465,320	810,200	1.95%	613.92
2016	480,227,297	25,783,277,286	818,912	1.86%	586.42
2017	534,106,838	26,356,924,286	861,141	2.03%	620.23
2018	510,164,797	29,512,945,674	880,828	1.73%	579.19
2019	480,953,729	29,853,059,143	902,674	1.61%	532.81
2020	509,344,451	30,233,109,434	914,449	1.68%	557.08
2021	480,764,781	35,937,380,737	914,449	1.34%	525.74
2022	449,569,395	36,662,549,503	909,686	1.23%	494.20

Source: (1) Includes the School District's general obligation bonds and Energy Conservation bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2021 Annual Comprehensive Financial Report

(4) Although the Debt Service Fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these revenues are not shown as a deduction from general obligation bonded debt.

Columbus City School District
Computation of Direct and Overlapping Debt
June 30, 2022

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount Applicable to District
Direct:			
Columbus City School District:			
General Obligation Bonds	\$449,569,395	100.00 %	\$449,569,395
Lease Obligation	<u>1,630,262</u>	100.00	<u>1,630,262</u>
Total Direct Debt	<u>451,199,657</u>		<u>451,199,657</u>
Overlapping:			
Franklin County:			
General Obligation Bonds	231,855,000	35.27	81,775,259
Loan Obligations	2,323,000	35.27	819,322
Bond Anticipation Notes	231,620,000	35.27	81,692,374
Lease Obligation	21,181,000	35.27	7,470,539
City of Columbus:			
General Obligation Bonds	1,521,595,000	62.86	956,474,617
Revenue Bonds	17,050,000	62.86	10,717,630
OPWC Notes	3,762,000	62.86	2,364,793
Notes Payable	6,600,000	62.86	4,148,760
City of Gahanna:			
General Obligation Bonds	18,586,338	10.04	1,866,068
OPWC Loans	833,907	10.04	83,724
City of New Albany:			
General Obligation Bonds	31,685,000	5.92	1,875,752
OWDA Loans	40,294,074	5.92	2,385,409
OPWC Loans	2,644,229	5.92	156,538
Lease Obligation	28,470	5.92	1,685
Loans Payable	4,413,742	5.92	261,294
City of Upper Arlington:			
General Obligation Bonds	76,970,029	17.41	13,400,482
Nontax Revenue Bonds	45,805,000	17.41	7,974,651
Loans Payable	2,502,689	17.41	435,718
Jefferson Township:			
Lease Obligation	148,932	5.16	7,685
OPWC Loans	331,501	5.16	17,105
Notes Payable	122,761	5.16	6,334
Mifflin Township:			
General Obligation Bonds	11,313,000	0.82	92,767
Loans Payable	1,585,430	0.82	13,001
Lease Obligation	12,919	0.82	106
Plain Township:			
General Obligation Bonds	\$814,000	6.72	\$54,701

(continued)

Columbus City School District
Computation of Direct and Overlapping Debt
June 30, 2022
(continued)

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount Applicable to District
Solid Waste Authority of Central Ohio: General Obligation Bonds	\$65,347,009	32.47	\$21,218,174
New Albany Plain Local Park District: General Obligation Bonds	<u>1,701,660</u>	0.09	<u>1,531</u>
Total Overlapping Debt	<u>2,341,126,690</u>		<u>1,195,316,020</u>
Total Direct and Overlapping Debt	<u><u>\$2,792,326,347</u></u>		<u><u>\$1,646,515,677</u></u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken in account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt, of each overlapping government.

*Columbus City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years*

	2013	2014	2015
Total Assessed Valuation	<u>\$8,961,241,860</u>	<u>\$8,972,713,010</u>	<u>\$8,833,133,650</u>
Total Assessed Valuation used to Calculate Legal Debt Margin (2)	8,961,241,860	8,972,713,010	8,833,133,650
Overall debt limitation - 9.0% of assessed valuation (1)	806,511,767	807,544,171	794,982,029
Gross indebtedness authorized by the School District	491,564,882	475,234,882	451,454,882
Less exempt debt:			
Energy Conservation Bonds	<u>(1,740,000)</u>	<u>(775,000)</u>	<u>0</u>
Debt within 9.0% limitation	489,824,882	474,459,882	451,454,882
Less amount available in the Debt Service Fund	<u>(34,904,936)</u>	<u>(38,064,766)</u>	<u>(39,824,694)</u>
Net debt within 9.0% limitation	<u>454,919,946</u>	<u>436,395,116</u>	<u>411,630,188</u>
Legal debt margin within 9.0% limitation	<u>\$351,591,821</u>	<u>\$371,149,055</u>	<u>\$383,351,841</u>
Legal Debt Margin as a Percentage of the Debt Limit	43.6%	46.0%	48.2%
<hr/>			
Energy Conservation Debt limitation 0.9% of assessed valuation	\$80,651,177	\$80,754,417	\$79,498,203
Net debt within 0.9% limitation	<u>(1,740,000)</u>	<u>(775,000)</u>	<u>0</u>
Energy Conservation Debt Margin	<u>\$78,911,177</u>	<u>\$79,979,417</u>	<u>\$79,498,203</u>
Energy Conservation Debt Margin as a Percentage of the Energy Conservation Debt Limit	97.8%	99.0%	100.0%
<hr/>			
Unvoted debt limitation .10% of assessed valuation (1)	\$8,961,242	\$8,972,713	\$8,833,134
Gross indebtedness authorized by the School District	1,740,000	775,000	0
Less exempt debt:			
Energy Conservation Bonds	<u>(1,740,000)</u>	<u>(775,000)</u>	<u>0</u>
Legal debt margin within .10% limitation	<u>\$8,961,242</u>	<u>\$8,972,713</u>	<u>\$8,833,134</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.0%	100.0%	100.0%

Source: Ohio Department of Taxation and School District Records

(1) Ohio Bond Law sets a limit of nine percent for voted debt and .10 percent for unvoted debt.

(2) Effective fiscal year 2011, railroad and telephone property valuation and general business tangible personal property valuation revenues were phased out, and are therefore no longer included as an exclusion above.

2016	2017	2018	2019	2020	2021	2022
<u>\$8,897,467,530</u>	<u>\$9,086,479,020</u>	<u>\$10,175,044,770</u>	<u>\$10,287,614,260</u>	<u>\$10,405,117,890</u>	<u>\$12,386,529,930</u>	<u>\$12,626,169,630</u>
8,897,467,530	9,086,479,020	10,175,044,770	10,287,614,260	10,405,117,890	12,386,529,930	12,626,169,630
800,772,078	817,783,112	915,754,029	925,885,283	936,460,610	1,114,787,694	1,136,355,267
429,079,882	473,554,882	451,279,882	424,913,570	450,734,897	421,214,897	391,339,897
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
429,079,882	473,554,882	451,279,882	424,913,570	450,734,897	421,214,897	391,339,897
<u>(42,591,353)</u>	<u>(52,940,239)</u>	<u>(55,338,926)</u>	<u>(56,210,584)</u>	<u>(48,934,508)</u>	<u>(64,938,840)</u>	<u>(60,023,308)</u>
<u>386,488,529</u>	<u>420,614,643</u>	<u>395,940,956</u>	<u>368,702,986</u>	<u>401,800,389</u>	<u>356,276,057</u>	<u>331,316,589</u>
<u>\$414,283,549</u>	<u>\$397,168,469</u>	<u>\$519,813,073</u>	<u>\$557,182,297</u>	<u>\$534,660,221</u>	<u>\$758,511,637</u>	<u>\$805,038,678</u>
51.7%	48.6%	56.8%	60.2%	57.1%	68.0%	70.8%
\$80,077,208	\$81,778,311	\$91,575,403	\$92,588,528	\$93,646,061	\$111,478,769	\$113,635,527
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$80,077,208</u>	<u>\$81,778,311</u>	<u>\$91,575,403</u>	<u>\$92,588,528</u>	<u>\$93,646,061</u>	<u>\$111,478,769</u>	<u>\$113,635,527</u>
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
\$8,897,468	\$9,086,479	\$10,175,045	\$10,287,614	\$10,405,118	\$12,386,530	\$12,626,170
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$8,897,468</u>	<u>\$9,086,479</u>	<u>\$10,175,045</u>	<u>\$10,287,614</u>	<u>\$10,405,118</u>	<u>\$12,386,530</u>	<u>\$12,626,170</u>
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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Columbus City School District
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population (1)	Franklin County Per Capita Personal Income (2)	School Enrollment (3)	Franklin County Unemployment Rate (4)
2013	794,956	\$40,981	49,494	6.40%
2014	802,912	41,666	49,602	4.80
2015	810,200	44,723	49,746	4.20
2016	818,912	46,104	49,698	4.10
2017	861,141	48,941	50,063	4.40
2018	880,828	50,514	49,962	4.50
2019	902,674	52,315	49,295	3.70
2020	914,449	53,519	49,244	9.90
2021	914,449	53,595	45,489	6.10
2022	909,686	55,552	45,680	3.80

Source: (1) City of Columbus 2021 Annual Comprehensive Financial Report
(2) Franklin County's 2021 Annual Comprehensive Financial Report
(3) School District Records.
(4) Ohio Department of Job and Family Services, Bureau of Labor Market information.

Columbus City School District
Principal Employers
Fiscal Years 2022 and 2013

Employer	2022		Percentage of Total Employees
	Total Employees (1)	Rank	
The Ohio State University	35,210	1	3.20%
State of Ohio	24,897	2	2.27
Ohio Health	24,512	3	2.24
J.P. Morgan Chase & Co.	17,480	4	1.60
Nationwide Mutual Insurance Co.	16,000	5	1.46
Nationwide Children's Hospital	13,161	6	1.20
Kroger Co.	12,018	7	1.03
Amazon	9,200	8	0.84
City of Columbus	8,705	9	0.79
Mount Carmel Health Systems	8,182	10	0.74
Columbus City Schools	0	N/A	0.00
L. Brands, Inc.	0	N/A	0.00
Total Employees from Top Ten Employers	169,365		15.37
All Other Employers	932,235		84.63
Total Employees	1,101,600		100.00%

(1) Source: City of Columbus 2021 Annual Comprehensive Financial Report.

2013		
Total Employees (1)	Rank	Percentage of Total Employees
27,404	1	2.90%
24,748	2	2.62
14,025	4	1.49
19,200	3	2.03
11,316	5	1.20
0	N/A	0.00
10,031	6	1.06
0	10	0.83
8,455	8	0.90
7,961	9	0.84
9,753	7	1.03
7,800	10	0.83
140,693		14.90
803,107		85.10
943,800		100.00%

*Columbus City School District
Building Statistics
Last Two Fiscal Years*

Building	Primary Use of Building	Year Built/ Renovated	2021 Average Daily Membership	2022 Average Daily Membership
Alpine	Elementary School	1967	228	283
Avalon	Elementary School	1977	355	403
Avondale	Elementary School	2009	220	229
Beatty Park at Eastgate	Elementary School	1954	71	70
Binns	Elementary School	2007	322	304
Broadleigh	Elementary School	1952	242	278
Burroughs	Elementary School	2009	389	410
Cassady	Elementary School	1964	288	324
Cedarwood	Elementary School	2013	341	365
Clinton	Elementary School	2013	405	445
Colerain	Elementary School	1975	166	171
Como	Elementary School	1954	240	259
Cranbrook	Elementary School	1957	222	288
Devonshire	Elementary School	1963	426	449
Duxberry Park	Elementary School	1959	158	177
Eakin	Elementary School	1922	225	264
East Columbus	Elementary School	2007	323	386
East Linden	Elementary School	2007	282	298
Eastgate	Elementary School	2007	249	237
Easthaven	Elementary School	1968	387	417
Fairmoor	Elementary School	2007	305	355
Fairwood	Elementary School	1924	236	254
Forest Park	Elementary School	1962	363	359
Gables	Elementary School	1976	352	407
Georgian Heights	Elementary School	2013	423	470
Highland	Elementary School	1894	300	338
Huy	Elementary School	2009	395	399
Indian Springs	Elementary School	1950	297	346
Innis	Elementary School	1975	249	241
Leawood	Elementary School	2009	288	309
Liberty	Elementary School	2013	447	527
Lincoln Park	Elementary School	2007	256	287
Lindbergh	Elementary School	1958	212	243
Livingston	Elementary School	2009	324	325
Maize	Elementary School	1960	264	330
Moler	Elementary School	1963	314	329
North Linden	Elementary School	1950	341	351
Northtowne	Elementary School	1968	293	281
Oakland Park	Elementary School	2009	266	267
Oakmont	Elementary School	2009	277	303
Ohio Avenue	Elementary School	2007	254	261
Olde Orchard	Elementary School	2013	451	476
Parkmoor Urban Academy	Elementary School	1966	282	295
Parsons	Elementary School	2007	334	338
Salem	Elementary School	1962	269	313
Scottwood	Elementary School	1957	429	482
Shady Lane	Elementary School	2009	303	342
Siebert	Elementary School	1976	317	334
Southwood	Elementary School	2009	230	286
Stewart	Elementary School	2012	248	274

(continued)

Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)

Building	Primary Use of Building	Year Built/ Renovated	2021 Average Daily Membership	2022 Average Daily Membership
Sullivant	Elementary School	2009	239	276
Trevitt	Elementary School	2009	196	221
Valley Forge	Elementary School	1963	263	254
Valleyview	Elementary School	1957	222	288
Watkins	Elementary School	2009	279	299
Weinland Park	Elementary School	2009	269	336
West Broad	Elementary School	2009	346	393
West Mound	Elementary School	2009	313	356
Westgate	Elementary School	1961	233	277
Winterset	Elementary School	1968	239	288
Woodcrest	Elementary School	1961	253	250
AIMS	Middle School	2009	468	510
Buckeye	Middle School	1962	384	378
Champion	Middle School	2007	395	342
Columbus City Preparatory School for Boys	Middle School	1962	100	98
Columbus City Preparatory School for Girls	Middle School	1975	215	218
Dominion	Middle School	1955	584	639
Hilltonia	Middle School	1956	431	448
Johnson Park	Middle School	1959	357	365
Medina	Middle School	1959	404	435
Mifflin MS	Middle School/ESL	1935	373	340
Ridgeview	Middle School	1966	450	513
Sherwood	Middle School	1966	465	499
Wedgewood	Middle School	2009	489	498
Westmoor	Middle School	1958	468	460
Woodward Park	Middle School	1966	714	816
World Language	Middle School	2021	N/A	378
Yorktown	Middle School	1967	326	370
Beechcroft	High School	1974	520	584
Briggs	High School	1974	856	888
Centennial	High School	1975	605	689
Columbus Alternative	High School	1926	740	749
Columbus Downtown	High School	2009	396	298
East	High School	2009	374	390
Eastmoor Academy	High School	1954	603	606
Fort Hayes	High School	2009	608	674
Independence	High School	1975	670	629
Marion-Franklin	High School	1951	413	446
Mifflin	High School	1977	689	716
Northland	High School	1965	786	835
South	High School	2009	898	909
Walnut Ridge	High School	1961	598	574
West	High School	1927	745	745
Whetstone	High School	1961	776	892
Africentric (K8/HS)	Kindergarten through 12th Grade	1952	792	897
Hubbard Mastery	Kindergarten through 7th Grade	1976	194	244
Berwick	Kindergarten through 8th Grade	1956	524	626
Ecole Kenwood	Kindergarten through 8th Grade	2016	396	423
Indianola ES	Kindergarten through 8th Grade	2009	544	652
Columbus Spanish Immersion Academy	Kindergarten through 8th Grade	2016	438	432
Starling (Formerly Starling Middle School)	Kindergarten through 8th Grade	2013	489	547

(continued)

Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)

Building	Primary Use of Building	Year Built/ Renovated	2021 Average Daily Membership	2022 Average Daily Membership
Columbus Scioto (Formerly Alum Crest HS)	6th through 12th Grade	2013	101	92
Columbus International	7th through 12th Grade	1954	391	296
Linden-McKinley STEM/Linden-McKinley/I-Pass	7th through 12th Grade	2013	698	744
Hamilton STEM (Formerly Hamilton Alternative)	Kindergarten through 6th Grade	1953	394	403
South Mifflin STEM (Formerly South Mifflin)	Kindergarten through 6th Grade	2009	247	250
Linden STEM (Formerly Linden)	Kindergarten through 6th Grade	2004	370	398
Windsor STEM (Formerly Windsor Academy)	Kindergarten through 6th Grade	1959	321	397
Fort Hayes Career Center	Special Programs School	2007	93	94
Columbus Global Academy	Special Programs School	2007	311	294
Columbus Gifted Academy	Special Programs School	2007	403	329
Columbus Digital Academy	Special Programs School	2021	3,917	956
Kingswood Data Processing Center	Administration - Data Processing	1964	N/A	N/A
Neil Avenue Center	Administration	1941	N/A	N/A
Columbus Education Center	Administration	1974	N/A	N/A
Fifth Street Annex	Administration	1974	N/A	N/A
Hudson Street Distribution Center	Administration	1990	N/A	N/A
Northgate Center	4th and 5th Grade	1976	256	258
3700 High Street	Administration	1977	N/A	N/A
Sixth Street Annex	Administration	1968	N/A	N/A
Food Production Center	Administration	1974	N/A	N/A
Maryland Park Center	Administration	1969	N/A	N/A
17th Avenue Service Center	Operation and Maintenance of Plant	1974	N/A	N/A
Smith Road Garage	Operation and Maintenance of Plant	1974	N/A	N/A
Scarboro Bus Compound	Pupil Transportation	1974	N/A	N/A
Morse Road Bus Compound	Pupil Transportation	1974	N/A	N/A
Fort Hayes Bus Compound	Pupil Transportation	1978	N/A	N/A

Source: School District Capital Assets Records. Average daily membership amounts were obtained from Ohio Department of Education website.

The School District has elected to present buildings by type of use as this is the most relevant

N/A - Not applicable for non-instructional use facilities.

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Columbus City School District
Operating Indicators by Function
Last Ten Fiscal Years

	2013	2014	2015
<u>Governmental Activities:</u>			
Instruction:			
Enrollment (Students) (1)	49,494	49,602	49,746
Graduation Rate (2)	79.2%	77.0%	77.0%
Percentage of Students with Disabilities (2)	16.7%	16.6%	16.6%
Percentage of Limited English Proficient Students (2)	12.2%	13.5%	13.5%
School Administration:			
Student Attendance Rate (2)	92.5%	91.7%	91.7%
Business and Fiscal:			
Nonpayroll Checks Issued (3)	27,336	25,786	25,314
Payroll Checks Issued (3)	6,595	6,638	4,804
Payroll ACHs and EFTs Issued (3)	208,500	210,689	217,802
Operation and Maintenance of Plant:			
School District Acreage Maintained by Grounds Staff (4)	116	116	116
Pupil Transportation (5):			
Public School Students Transported (2)	20,980	20,004	21,939
Non-Public School Students Transported (2)	1,809	1,264	1,819
Community School Students Transported (2)	7,263	6,896	6,591
Daily Bus Fleet Mileage (2)	75,125	75,273	64,034
Latchkey:			
Average Number of Students Enrolled (6)	892	901	910
Food Service Operations (7):			
Free Breakfasts Served	3,325,288	3,091,132	4,330,252
Reduced Price Breakfasts Served	182,435	137,498	N/A
Paid Breakfasts Served	701,942	719,895	N/A
Free Lunches Served	4,946,468	4,659,957	6,168,891
Reduced Price Lunches Served	280,410	209,062	N/A
Paid Lunches Served	898,054	951,369	N/A

Sources:

- (1) School District Enrollment Records
 - (2) Ohio Department of Education Website
 - (3) School District Treasurer's Office Records
 - (4) School District Building and Grounds Department Records
 - (5) Based on the process of reporting this data to the Ohio Department of Education, transportation numbers are based on the prior fiscal year's figures.
 - (6) School District Latchkey Office Records
 - (7) School District Food Service Records
 - (8) Trends vary from prior fiscal years due to COVID-19 pandemic.
- N/A - Not applicable as information was unavailable due to the School the Community Eligibility Provision for fiscal year 2015 through 2021

2016	2017	2018	2019	2020	2021 (8)	2022
49,698	50,063	49,962	49,295	49,244	45,489	45,680
73.7%	74.1%	78.1%	82.1%	81.3%	81.2%	79.7%
16.4%	16.4%	15.8%	17.3%	17.5%	17.9%	18.1%
13.0%	16.5%	16.4%	17.0%	18.5%	17.0%	17.7%
92.4%	89.3%	92.1%	87.3%	89.9%	67.8%	79.7%
26,936	28,022	27,068	25,191	21,452	13,748	19,560
5,395	5,888	5,500	3,781	6,821	3,055	5,051
205,852	213,413	209,400	211,354	208,750	205,629	222,418
116	116	116	140	140	140	140
20,771	22,617	25,403	30,000	16,916	0	11,175
2,161	2,239	1,944	2,000	2,074	1,215	1,767
7,156	8,577	4,163	4,100	6,267	942	3,780
79,334	81,754	75,937	66,939	34,405	10,738	51,482
890	877	881	811	825	299	645
4,163,133	4,399,084	4,362,246	4,034,154	4,181,984	2,093,519	3,001,888
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
5,880,178	6,154,942	6,101,465	5,662,711	5,814,093	2,235,503	4,365,567
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Columbus City School District

Employees by Function

Last Ten Fiscal Years

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<u>Governmental Activities:</u>				
Instruction:				
Regular	2,277	2,134	2,184	2,155
Special	1,157	1,104	1,317	1,374
Vocational	49	53	53	52
Adult/Continuing	63	16	16	15
Student Intervention Services	5	0	0	2
Support Services:				
Pupils	614	615	615	603
Instructional Staff	1,154	808	808	596
Board of Education	7	7	7	7
Administration	506	441	441	426
Fiscal	53	52	52	49
Business	27	17	17	22
Operation and Maintenance of Plant	565	478	478	482
Pupil Transportation	504	715	715	572
Central	104	93	93	109
Operation of Non-Instructional Services	408	355	355	322
Extracurricular Activities	74	57	57	16
Capital Outlay	10	9	4	5
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Number of Employees</i>	<u><u>7,577</u></u>	<u><u>6,954</u></u>	<u><u>7,212</u></u>	<u><u>6,807</u></u>

Source: School District Personnel Records

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
2,369	2,375	2,465	2,453	2,583	2,720
1,664	1,558	1,611	1,696	1,797	1,739
55	52	60	64	65	64
15	14	14	13	14	22
0	0	0	0	0	3
734	736	837	848	886	731
440	440	417	421	360	391
7	7	7	7	7	7
459	460	440	435	486	457
54	58	58	56	52	68
27	23	24	27	22	24
478	482	453	447	619	598
826	812	850	836	841	652
113	124	110	104	151	159
338	320	308	308	372	342
17	17	17	17	146	143
7	7	6	6	7	8
0	0	0	0	0	0
<u>7,603</u>	<u>7,485</u>	<u>7,677</u>	<u>7,738</u>	<u>8,408</u>	<u>8,128</u>

Columbus City School District
Operating Statistics
Last Ten Fiscal Years

Year	General Government Expenditures (1)	Enrollment	Per Pupil Cost	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2013	\$934,276,972	49,494	\$18,877	-8.17%	3,755	13.18
2014	885,504,121	49,602	17,852	-5.43%	3,834	12.94
2015	950,176,636	49,746	19,101	6.99%	3,866	12.87
2016	987,225,532	49,698	19,864	3.99%	3,896	12.76
2017	1,017,743,884	50,063	20,329	2.34%	4,182	11.97
2018	1,037,760,236	49,962	20,771	2.17%	4,100	12.19
2019	1,085,666,232	49,295	22,024	6.03%	3,910	12.61
2020	1,116,262,931	49,244	22,668	2.92%	4,065	12.11
2021	1,189,114,554	45,489	26,141	15.32%	4,498	10.11
2022	1,062,859,513	45,680	23,268	-10.99%	4,483	10.19

Source: School District Records

(1) Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds

Columbus City School District
Staff Level by Race and Sex in Full-Time Equivalents
June 30, 2022

	Male		Female		Total	
	Number	%	Number	%	Number	%
Administration:						
White	69.00	17.2 %	123.00	30.5 %	192.00	47.7 %
Black	64.00	15.8	135.00	33.5	199.00	49.3
Spanish	1.00	0.2	5.00	1.2	6.00	1.4
Pacific Island	0.00	0.0	1.00	0.2	1.00	0.2
Asian	3.00	0.7	3.00	0.7	6.00	1.4
	<u>137.00</u>	<u>33.9</u>	<u>267.00</u>	<u>66.1</u>	<u>404.00</u>	<u>100.0</u>
Teachers:						
White	743.00	16.6	2,721.00	60.7	3,464.00	77.3
Black	198.00	4.4	694.00	15.5	892.00	19.9
Spanish	22.00	0.5	49.00	1.1	71.00	1.6
Pacific Island	0.00	0.0	2.00	0.0	2.00	0.0
Asian	12.00	0.3	39.00	0.9	51.00	1.2
Native American	2.00	0.0	1.00	0.0	3.00	0.0
	<u>977.00</u>	<u>21.8</u>	<u>3,506.00</u>	<u>78.2</u>	<u>4,483.00</u>	<u>100.0</u>
Classified:						
White	282.00	8.7	609.00	18.8	891.00	27.5
Black	746.00	22.9	1,474.00	45.5	2,220.00	68.4
Spanish	14.00	0.4	60.00	1.9	74.00	2.3
Pacific Island	2.00	0.1	0.00	0.0	2.00	0.1
Asian	23.00	0.7	20.00	0.6	43.00	1.3
Native American	6.00	0.2	5.00	0.2	11.00	0.4
	<u>1,073.00</u>	<u>33.0</u>	<u>2,168.00</u>	<u>67.0</u>	<u>3,241.00</u>	<u>100.0</u>
Total:						
White	1,094.00	13.5	3,453.00	42.5	4,547.00	56.0
Black	1,008.00	12.4	2,303.00	28.2	3,311.00	40.6
Spanish	37.00	0.5	114.00	1.4	151.00	1.9
Pacific Island	2.00	0.0	3.00	0.0	5.00	0.0
Asian	38.00	0.5	62.00	0.8	100.00	1.3
Native American	8.00	0.1	6.00	0.1	14.00	0.2
	<u><u>2,187.00</u></u>	<u><u>27.0</u></u>	<u><u>5,941.00</u></u>	<u><u>73.0</u></u>	<u><u>8,128.00</u></u>	<u><u>100.0</u></u>

Source: School District Personnel Records

Columbus City School District
Miscellaneous Statistical Data
June 30, 2022

Year of Incorporation: 1845
Form of Government: School District/President
Area of District: 140 square miles

Population: 909,686

<u>Number of Schools</u>		<u>Average Daily Membership</u>	
Elementary Schools	67	K-6	19,417
STEM Academies	5	K-8	2,680
Middle Schools	18	6-8	7,307
High Schools and Career Centers	19	9-12	10,624
Special Assignment Schools	4	STEM	2,192
Total	<u>113</u>	Other	<u>3,460</u>
		Total	<u>45,680</u>

Number of Teachers, Levels of Degree and Years of Experience

	Education	
<u>Degree</u>	Number of Teachers	Percentage of Total
Bachelor's Equivalent	15	0.33%
Bachelor of Arts	740	16.51%
Bachelor's + 30 Semester Hours	597	13.32%
Master's	2,306	51.44%
Master's + 30 Semester Hours	738	16.46%
Doctorate	87	1.94%
Total	<u>4,483</u>	<u>100.00%</u>

	Experience	
<u>Years of Experience</u>	Number of Teachers	Percentage of Total
0 - 5	1,022	22.79%
6 - 10	751	16.75%
11 - 15	692	15.44%
16 - 20	524	11.69%
21 - 25	957	21.35%
26 and over	537	11.98%
Total	<u>4,483</u>	<u>100.00%</u>

Source: School District Personnel and Capital Assets Records. Average daily membership amounts were obtained from the Ohio Department of Education website.

ANNUAL COMPREHENSIVE **FINANCIAL REPORT** FY2022



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