



POPULAR ANNUAL
FINANCIAL
REPORT
FY2023

Fiscal Year Ended
June 30, 2023

Issued by:
Jennifer Vanover,
Interim Treasurer &
Chief Financial Officer

Columbus City Schools Board of Education Fiscal Year 2023



Jennifer Adair
President



Christina Vera
Vice President



Carol Beckerle
Board Member



Eric S. Brown
Board Member



Michael Cole
Board Member



Dr. Tina D. Pierce
Board Member



Ramona R. Reyes
Board Member



Dr. Angela Chapman
Interim Superintendent



Stan Bahorek
Treasurer/CFO



COLUMBUS
CITY SCHOOLS

Columbus City School District Fiscal Year 2023 PAFR

Dear Friends of the Columbus City School District:

The Treasurer's office is pleased to present the Columbus City School District's Popular Annual Financial Report (PAFR) for the year ended June 30, 2023. The PAFR is an unaudited report that summarizes the district's financial activities and operating results in a way that can be more easily understood by the reader.

The School District has also published an Annual Comprehensive Financial Report (ACFR) for the year ending June 30, 2023. The ACFR is an audited report and is prepared on a Generally Accepted Accounting Principles (GAAP) basis, which requires greater disclosure than the PAFR. Copies of the PAFR and ACFR may be requested from the Treasurer's office by calling (614) 365-6400 or on the School District's website at <https://www.ccsdoh.us>.

School District Profile

The Columbus City School District provides education to approximately 45,419 students in grades K through 12. Geographically, the School District encompasses 140 square miles located primarily within the City of Columbus with a population of 908,386 as of December 31, 2022.

The students enrolled in the School District attend 67 elementary schools, 5 STEM (Science, Technology, Engineering, and Math) schools, 18 middle schools, 19 high schools and career centers, and 4 special assignment schools.

The School District currently has 4,515 professionals serving as teachers, all of whom have at least a bachelor's degree. The 2022-2023 starting salary for a teacher with a bachelor's degree is \$47,424; the maximum teacher salary (for a teacher with a Ph.D. degree and 31 years' experience) is \$111,986.

An elected seven-member Board of Education serves as policymakers of the district. The Board adopts the annual tax budget and annual appropriations resolution that serves as the basis for control over and authorization of all expenditures of the School District tax money.

Elected Officials/Board of Education

Jennifer Adair	President
Christina Vera	Vice-President
Carol Beckerle	Member
Eric S. Brown	Member
Michael Cole	Member
Dr. Tina D. Pierce	Member
Ramona Reyes	Member

Financial Officer

Stanley J. Bahorek
Treasurer/CFO*

Administrative Personnel

Angela Chapman
Interim Superintendent of Schools**

* Stanley J. Bahorek retired effective July 31, 2023 and the Board appointed Jennifer Vanover as Interim Treasurer effective on August 1, 2023.

**Dr. Angela Chapman was appointed as interim superintendent beginning January 1, 2023 until accepting the superintendent role effective July 1, 2023 with a contract end date of July 31, 2026.

School District Initiatives

The Mission Statement

Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

In 2022-2023, Columbus City Schools is launching its new five-year Strategic Plan along with its Portrait of a Graduate vision for all students and Board of Education-adopted goals that outline specific student outcomes. These initiatives, which have been years in the making, will be integral in shaping the future of CCS.

Students Leading the Way

At the heart of the School District’s vision and priorities is the concept of “students leading the way.” Every decision we make and every initiative we put forth keeps students at the center of our work. They are engaged in the process and help shape the opportunities we offer them. Students have a voice in our School District and are active participants in determining the outcomes we strive to achieve. Our students are leading Columbus City Schools into the future.

Portrait of a Graduate

The Portrait of a Graduate is the School District’s “north star” that ensures we prepare students for success, now and in the future. The Portrait is a collective vision that articulates our community’s aspirations for **every student** in Columbus City Schools.

Beginning in December 2019, Columbus City Schools partnered with Battelle for Kids to engage stakeholders to develop a Portrait of a Graduate that is unique to our community and our schools. The Portrait Design Team was composed of more than 150 internal and external stakeholders, who represented the various groups of our community including families, students, teachers, administrators, staff, partners, policymakers, and business leaders. This Design Team enabled our School District to engage diverse perspectives to build a shared vision for our students.

What resulted was a final Portrait of a Graduate that includes six attributes that we envision for every CCS student to embody:

- Adaptability
- Communication
- Creativity
- Critical Thinking
- Global Empathy
- Technology

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Strategic Priorities

Following the creation of the Portrait of a Graduate, Columbus City Schools continued its community engagement process to identify four strategic priorities that will guide the organization over the next five years. These priorities are aligned with the goals adopted by the Board of Education and support the School District's mission, vision, and Portrait of a Graduate.

As part of the Strategic Plan work, Columbus City Schools will also identify strategic objectives within its business and operations teams to provide a foundation of support that enables the organization to produce its targeted student outcomes.

Columbus City Schools' new Strategic Priorities are:

- **Priority 1 - Whole-Child Focused:** Columbus City Schools will design and implement curriculum with a holistic approach, so that students find their education more relevant, rewarding, and rigorous.
- **Priority 2 - Equitable Opportunities for All:** Columbus City Schools will ensure equitable outcomes for all students and employees, in order to create communities that promote excellence, personal and professional growth, and a culture of belonging.
- **Priority 3 - Strong Learning Communities in Every Region:** Columbus City Schools will strengthen a high quality, interdependent set of learning communities so that within and among these centers of growth are reliable sources of support, identity, and hope.
- **Priority 4 - Authentic Engagement:** Columbus City Schools will actively engage all stakeholders to ensure that every experience with the School District engenders mutual trust, develops quality relationships, and strengthens collective support for the benefit of our students.

Board Goals and Guardrails

The Board of Education worked closely with the Council of the Great City Schools (CGCS) to help develop specific goals, guardrails, and metrics. Beginning in 2020, Board Members met and talked with stakeholders, community partners, families, students, teachers, administrators, and staff. They held several special public meetings with a CGCS consultant to discuss and review what they learned and what they wanted to see in the goals and guardrails.

The three Board Goals are:

- **Strengthen Reading Proficiency** – The percentage of third-grade students proficient in Reading on the Ohio State Test (OST) will increase from 43% in School Year 2018-2019 to 55% by June of 2026.
- **Close Opportunity Gaps** – The percentage of four-year graduation cohort students who complete state and district graduation requirements will increase from 81.4% in August 2020 to 86% in August 2026.
- **Develop Portrait-Ready Graduates** – The percentage of the Class of 2028 who earn the Portrait of a Graduate Seal will increase from 0% in June 2022 to 25% by June 2028.

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The four Board Guardrails are:

- **Fund Intervention Supports** - The superintendent will not allow the Multi-Tiered Systems of Supports (MTSS) to be under-resourced.
- **Prioritize a Whole Child Focus** - The superintendent will not allow the district to ignore a whole child approach.
- **Align Resources Equitably** - The superintendent will not allow any region to be without strong learning communities.
- **Ensure a Culturally-Responsive Staff** - The superintendent will not allow cultural non-responsivity to impact student experience or staff effectiveness.



Columbus City School District Fiscal Year 2023 PAFR

School District Student Demographics

Enrollment	45,419
Students with Disabilities	18.7%
Community Eligibility Provision <i>Free Breakfast & Lunch</i>	100.0%
English Learner	18.6%
African American, Non-Hispanic	52.1%
Caucasian, Non-Hispanic	20.1%
Hispanic	16.7%
American Indian or Alaskan Native	0.3%
Multiracial	7.8%
Asian or Pacific Islander	3.0%



Summarized Financial Reports

Readers of the Financial Activity Statement (page 6) and Statement of Net Position (page 7) should keep in mind that the numbers in both reports are taken from the School District's Annual Comprehensive Financial Report (ACFR) but are presented in a non-GAAP format. The Annual Comprehensive Financial Report can be obtained from the Treasurer's office or www.ccsdh.us.

Columbus City School District Fiscal Year 2023 PAFR

Statement of Net Position- Governmental Activities

The Statement of Net Position presents an aggregate view of the School District's governmental activities and provides a long-term view of those finances. The Statement of Net Position is organized so the reader can understand Columbus City School District as a financial whole. This statement includes assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. The accrual basis of accounting considers all the current fiscal year's revenues and expenses regardless of when cash is received or paid. The amount below represents the difference between the assets and deferred outflows of resources and the liabilities and deferred inflows of resources which the district must pay. This amount provides the "net position" of the district.

Fiscal Year Ending June 30,	2023	2022	2021
Assets			
Cash and Investments	\$753,211,563	\$691,501,636	\$696,906,303
Inventory	\$1,474,168	\$1,326,010	\$1,437,618
Receivables	\$617,078,963	\$647,339,392	\$602,093,181
Prepaid Items	\$2,066,006	\$2,352,213	\$2,508,651
Net OPEB Asset	\$79,420,220	\$61,442,366	\$49,560,150
Capital Assets	\$556,996,530	\$566,105,398	\$581,657,853
<i>Total Assets</i>	\$2,010,247,450	\$1,970,067,015	\$1,934,163,756
Deferred Outflows of Resources			
Deferred Charge on Refunding	\$6,472,486	\$7,393,125	\$8,323,013
Pension	\$248,742,048	\$216,430,928	\$175,443,325
OPEB	\$21,443,694	\$21,961,013	\$27,144,103
<i>Total Deferred Outflows of Resources</i>	\$276,658,228	\$245,785,066	\$210,910,441
Total Assets and Deferred Outflows	\$2,286,905,678	\$2,215,852,081	\$2,145,074,197
Liabilities			
Short-Term Liabilities	\$120,986,933	\$116,300,507	\$107,934,548
Long-Term Liabilities	\$1,447,394,908	\$1,105,388,823	\$1,574,113,705
<i>Total Liabilities</i>	\$1,568,381,841	\$1,221,689,330	\$1,682,048,253
Deferred Inflows of Resources			
Deferred Charge on Refunding	\$3,171,934	\$3,459,651	\$3,747,368
Property Taxes	\$232,541,433	\$262,340,122	\$209,151,873
Payment in Lieu of Taxes	\$87,907,845	\$84,732,858	\$86,294,410
Leases	\$645,589	\$685,835	\$0
Pension	\$78,452,428	\$417,167,717	\$19,911,075
OPEB	\$133,234,672	\$121,314,085	\$108,270,987
<i>Total Deferred Inflows of Resources</i>	\$535,953,901	\$889,700,268	\$427,375,713
Total Liabilities and Deferred Inflows	\$2,104,335,742	\$2,111,389,598	\$2,109,423,966
<i>Total Net Position</i>	\$182,569,936	\$104,462,483	\$35,650,231
Total Liabilities and Net Position	\$2,286,905,678	\$2,215,852,081	\$2,145,074,197

Columbus City School District Fiscal Year 2023 PAFR

Financial Activity Statement- General Fund

The Financial Activity Statement, known in accounting terms as the income statement, provides a summary of the resources (revenues) and services (expenditures) of the School District's General Fund.

Resources Taken In (in thousands)	FY23	FY22	FY21	FY20
Taxes	\$582,393	\$553,696	\$699,385	\$368,084
State and Federal Revenue	\$221,338	\$201,439	\$414,357	\$389,320
Interest	\$12,535	(\$17,453)	\$582	\$15,549
Tuition & Fees	\$6,229	\$4,787	\$4,691	\$5,101
Extracurricular	\$402	\$289	\$136	\$493
Rent	\$205	\$120	\$354	\$478
Charges for Service	\$138	\$124	\$108	\$112
Miscellaneous	\$36,432	\$16,922	\$24,101	\$13,861
TOTAL Revenues & Resources	\$859,672	\$759,924	\$1,143,714	\$792,998

Services Provided (in thousands)	FY23	FY22	FY21	FY20
Instruction:				
Regular	\$276,588	\$272,367	\$494,274	\$463,395
Special	\$119,023	\$112,615	\$112,177	\$107,831
Vocational	\$8,411	\$7,540	\$7,189	\$6,812
Student Intervention Services	\$443	\$293	\$132	\$1,261
Support Services:				
Pupils	\$89,226	\$81,096	\$56,418	\$59,117
Instructional Staff	\$33,453	\$28,929	\$25,579	\$22,140
Board of Education	\$70	\$56	\$48	\$113
Administration	\$63,326	\$57,676	\$56,545	\$52,930
Fiscal	\$17,433	\$15,997	\$14,450	\$13,501
Business	\$5,085	\$4,461	\$4,337	\$4,027
Operation and Maintenance of Plant	\$69,017	\$65,043	\$58,748	\$60,257
Pupil Transportation	\$59,388	\$57,964	\$49,240	\$58,447
Central	\$39,251	\$32,567	\$29,267	\$27,466
Operation of Non-Instructional Services	\$20	\$33	\$78	\$3
Extracurricular Activities	\$7,344	\$6,651	\$5,408	\$6,607
Capital Outlay	\$928	\$2,278	\$976	\$746
Debt Service	\$298	\$285	\$29	\$30
TOTAL Expenditures & Services	\$789,304	\$745,851	\$914,895	\$884,683
Revenues & Resources Less Expenditures & Services	\$70,368	\$14,073	\$228,819	(\$91,685)

Definitions of our Expenditures and Services

Instruction includes the activities directly dealing with the teaching of pupils or the interaction between teacher and pupil. Teaching may be provided for pupils in a school, in a classroom or in another location (such as in a home or hospital) and through other approved media such as television, radio, telephone, correspondence and aides or classroom assistants of any type who assist in the instructional process. Technology used by students in the classroom or technology that has a student-instruction focus is also coded here. Instruction includes regular, special, vocational, and student intervention services.

Support Services provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Supporting services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves. Support services include pupils, instructional staff, board of education, administration, fiscal, business, operation and maintenance of plant, pupil transportation, and central services.

Operation of Non-Instructional/Shared Services are concerned with providing non-instructional services to students, staff, or the community. Also includes providing certain services to other school districts.

Extracurricular Activities are activities under the guidance or supervision of qualified adults which are designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for purposes such as motivation, enjoyment, and skill improvement. In practice, participation usually is not required, and credit usually is not given. When participation is required, or credit given, the activity generally is a curricular course.

Capital Outlay activities are concerned with acquiring land and buildings, remodeling buildings, constructing buildings and additions to buildings, initially installing or extending service systems and other built-up equipment, and improving sites.

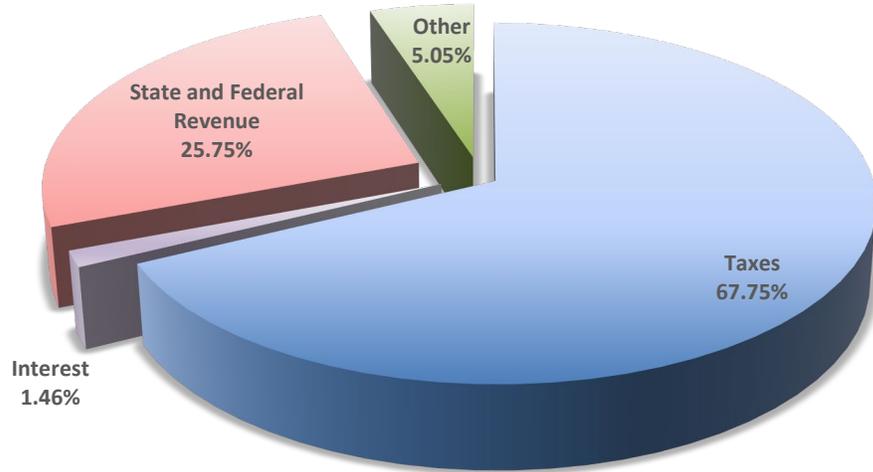
Debt Service Transactions primarily for the purpose of discharging the school district's commitment for interest and principal on debt.

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Our Revenues and Resources FY 23:

Where

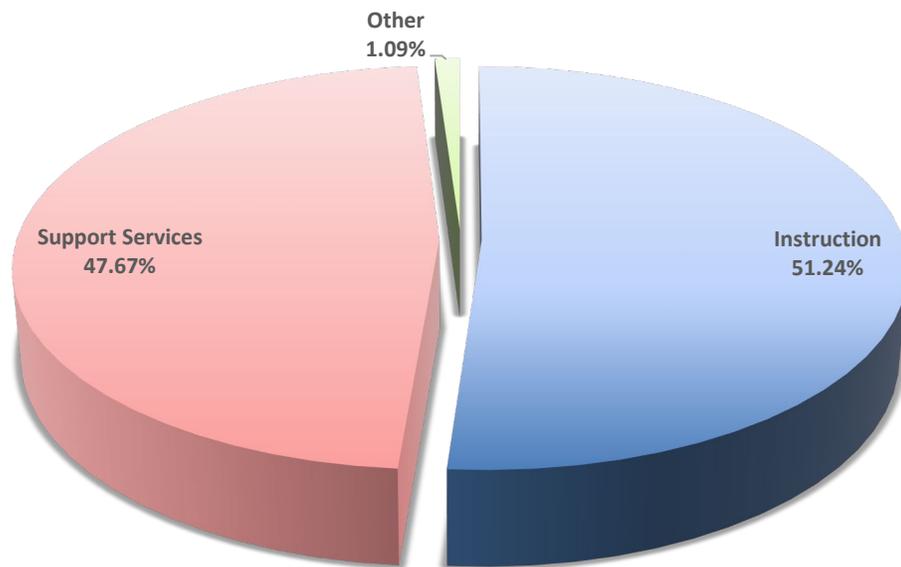
**The
General
Fund
Money
Comes
From**



Our Expenditures and Services FY 23:

Where

**The
General
Fund
Money
Goes**



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State and Federal Sources

State and Federal sources of revenue generated \$221.3 million or 25.75% of all General Fund revenue. State primarily comes mostly from State Aid which is a formula calculation based upon student enrollment.

The new state aid funding formula, as implemented in the state’s FY22-23 biennial budget bill (HB110), contains two major provisions: 1) Fund students where educated and 2) Remove the deduction for community schools and scholarships (CS&S) from the state aid payments. Funding students where educated means those Columbus CSD students attending community and other chartered non-public schools will not be included in CCS’ formula thereby reducing gross state aid. Removing the CS&S deduction reduces CCS’ expenditures. The overall impact on the forecasted ending cash balance is positive with state aid (revenue) declining less than expenditures.

A portion of State revenue also comes from the State’s share of local property taxes related to rollback and homestead payments, which represents the portion of the local tax bill paid by the State instead of the local taxpayer. Currently, the State pays 10% of the taxes due on all property and an additional 2.5% on residential and agricultural owner-occupied property. An additional exemption is provided to senior and disabled citizens, regardless of income. The State, however, has eliminated the property tax rollback on any new levy passed after August of 2013.

Other State/Federal revenue includes public utility reimbursement, tangible personal property tax loss reimbursements, Medicaid reimbursement and casino revenue.

The chart below depicts State school funding in actual cash receipts for District’s General Fund. Years are presented on a June 30 fiscal year-end basis.



State Revenues vs. Local Revenues

In Ohio, the funding of schools is shared by the State and local School Districts. The Ohio General Assembly determines what an adequate education costs in the State’s biennial education budget.

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Property Values and Taxes

Property taxes are assessed and levied on a calendar year basis. The School District receives property taxes from two taxing years during the School District’s fiscal year that begins July 1 and ends June 30. The assessed values upon which the fiscal year 2023 taxes were collected are as follows:

Property Values	2021	% Change	2022	% Change	2023
Real Estate	\$11,907,646,610	1.72%	\$12,111,862,890	1.79%	\$12,329,076,610
Public Utility Personal	\$478,883,320	7.40%	\$514,306,740	5.29%	\$541,535,040
Total	\$12,386,529,930	1.93%	\$12,626,169,630	1.94%	\$12,870,611,650

Collection Year	Residential/ Agricultural	Commercial/ Industrial	Public Utility	Total
2023	\$7,484,296,890	\$4,844,779,720	\$541,535,040	\$12,870,611,650
2022	\$7,342,541,770	\$4,769,321,120	\$514,306,740	\$12,626,169,630
2021	\$7,237,659,040	\$4,669,987,570	\$478,883,320	\$12,386,529,930
2020	\$5,811,635,140	\$4,152,306,720	\$441,176,030	\$10,405,117,890
2019	\$5,725,043,590	\$4,160,179,570	\$402,391,100	\$10,287,614,260
2018	\$5,706,609,210	\$4,082,220,020	\$386,215,540	\$10,175,044,770
2017	\$4,984,465,150	\$3,755,902,670	\$346,111,200	\$9,086,479,020
2016	\$4,962,761,990	\$3,618,006,740	\$316,698,800	\$8,897,467,530

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Five Year Financial Forecast

The School District annually prepares a five-year forecast to ensure long-term financial success. The five-year financial forecast provides actual data on each major revenue and expenditure category for the past three fiscal years and forecasts these same categories for an additional five fiscal years.

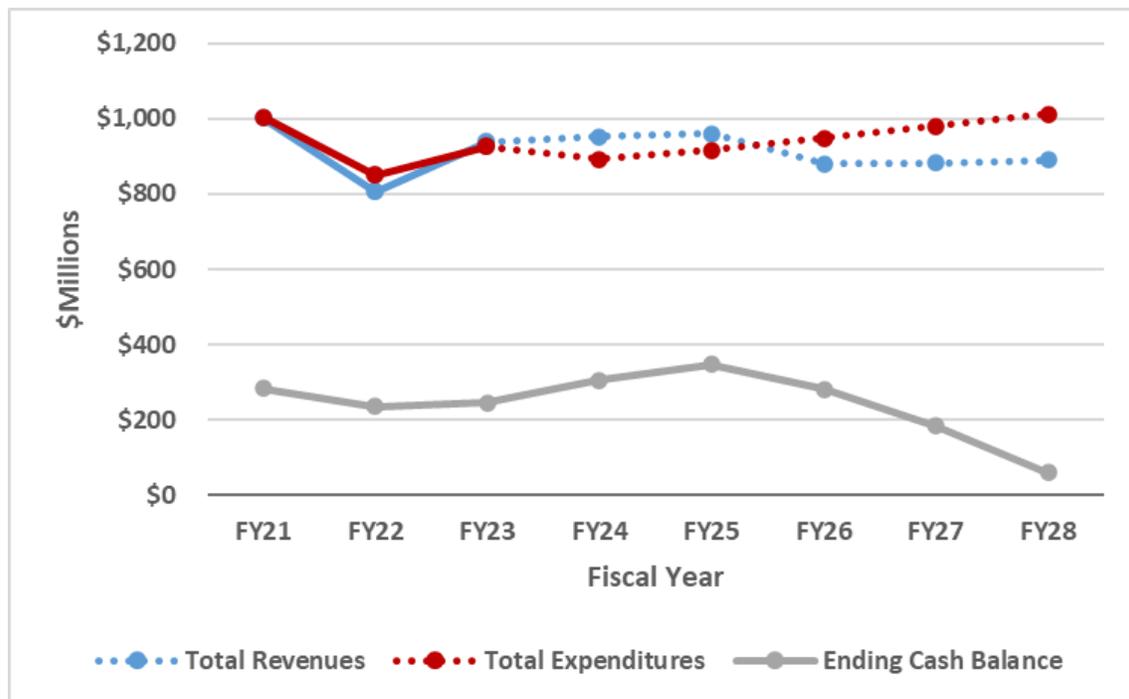
The five-year financial forecast is a planning tool used to certify if funds are available for future expenditures and additionally to strategize when the School District will need to return to voters for additional funds or reduce expenditures accordingly. The five-year financial forecast is published on the [Ohio Department of Education’s website](#) for public use.

Actuals by Fiscal Year - General Fund

As of June 30,	2021	2022	2023
Revenue	1,002,397,151	804,490,352	936,469,577
Expenditure	1,004,766,378	851,634,408	927,523,072
Ending Balance	283,017,327	235,873,272	244,819,776

Projected Five-Year Forecast by Fiscal Year - General Fund

	2024	2025	2026	2027	2028
Revenue	952,263,689	961,200,000	880,500,000	883,400,000	889,700,000
Expenditure	893,100,000	917,600,000	947,700,000	981,000,000	1,012,400,000
Ending Balance	303,983,465	347,583,465	280,383,465	182,783,465	60,083,465



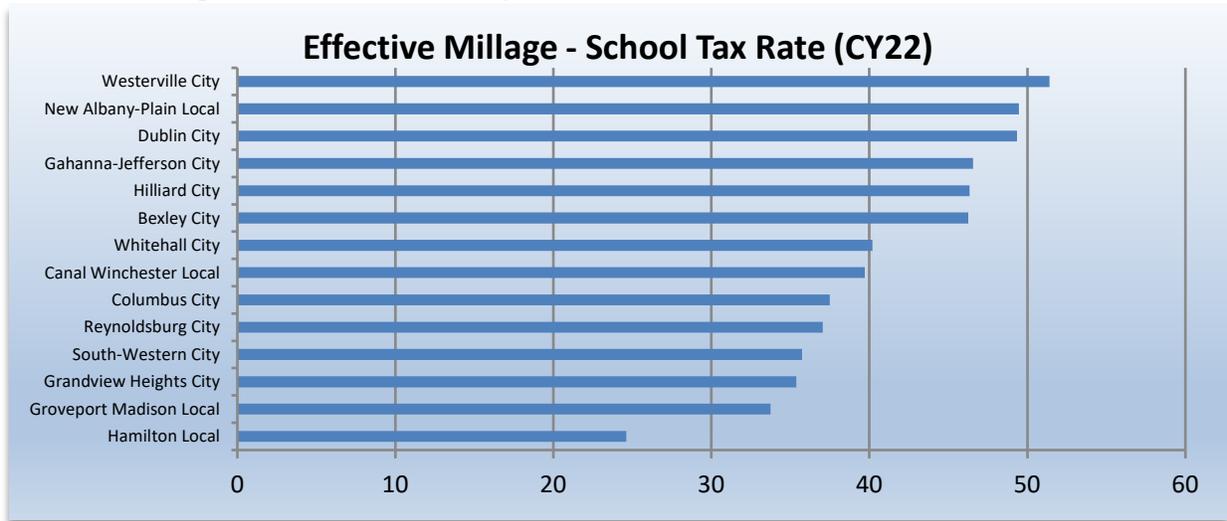
Columbus City School District Fiscal Year 2023 PAFR

Comparative Data

When comparing Columbus City School District to other school districts, the district uses the most recent information provided by the Franklin County Auditor. This data provides the most reliable comparison among school districts.

Effective Tax Rates

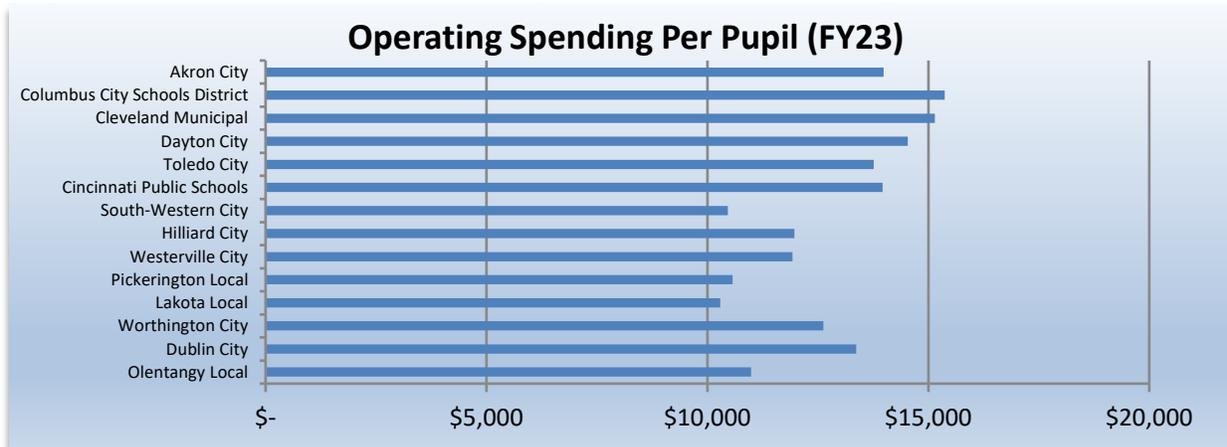
Since the School District depends on local tax support for 67.75% of its general fund revenue, tax rates are crucial to the School District and its taxpayers. HB 920 reduces the voted millage rate to an effective tax rate in order to generate the same amount of revenue received in the first year of collection. When taxpayers vote for a certain number of mills, they are voting for the collection of a specific amount of money.



Source: Ohio Department of Taxation

Operating Spending Per Pupil

The chart below illustrates how the School Districts' expenditures per pupil (fiscal year 2023) compared to other similar school districts (enrollment 10,000 or more).



Source: Ohio Department of Education

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POPULAR ANNUAL
FINANCIAL REPORT
FY2023

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